

**FINANCIAL ADVISORY BOARD MEETING  
AGENDA  
SEPTEMBER 21, 2016  
WEDNESDAY**

**Small Conference Room  
8:30 A.M. TO 12:00 Noon**

- Item No. 1:** Approval of minutes from July 13, 2016 (Pages A – B)
- Item No. 2:** Budget Message and Budget Overview-Clint Kinney (Pages C – F)
- Fund Type Descriptions (Pages G – K)
- Item No. 3:** Presentation of the 2017 Proposed Budget-Staff (Pages 1 – 75)
- Item No. 4:** Develop FAB Budget Recommendations to the Town Council

**Adjourned**

TOWN OF SNOWMASS VILLAGE  
FINANCIAL ADVISORY BOARD  
July 13, 2016

Item No. 1: ROLL CALL

FAB MEMBERS PRESENT: Greg Smith, Shawn Gleason, Gary Hartman and David Rachofsky

FAB MEMBERS ABSENT: Harry Andrews, Phil Sirianni Jr

STAFF MEMBERS PRESENT: Marianne Rakowski, Finance Director; Kim Hussong, Financial Analyst; Clint Kinney, Town Manager, Anne Martens, Public Works Director; Dave Joyner, Fleet Superintendent

OTHERS PRESENT: Emzy Veazy

Item No. 2: APPROVAL OF MINUTES FROM JUNE 8, 2016

Rachofsky had a change to the minutes to reflect that the FAB met with the auditors outside the presence of Town staff.

Rachofsky moved to approve the minutes with the change. Smith seconded. All members were in favor.

Item No. 3: REVIEW OF VEHICLE RESERVE PLAN

Joyner gave an overview of the Capital Equipment Reserve Fund (CERF). He explained that the fund accounts for general government vehicles within one fund, provides level, stable funding sources, and provides for flexibility in vehicle replacement based on need.

Joyner further explained that CERF is based on the current fleet size with a replacement schedule that goes out thirty years and projected funding through at least 2024.

Smith asked if the fleet is expanding and Joyner said that the old vehicles are being repurposed if they're still in good condition when new vehicles are added.

Gleason questioned if the use of GPS on the vehicles would help with costs. Martens replied that the Town is currently not using GPS, but could possibly in the future. Martens and Joyner explained the process for disposal and purchase of vehicles.

Item No. 4: MILL LEVY DISCUSSION

There was no further discussion.

A.

Item No. 5: REVIEW OF FAB RESOLUTION NO. 1, SERIES OF 2016

Rachofsky said there should be a quasi audit committee on the financials consisting of people other than staff. He provided a sheet of recommendations for the wording for the resolution.

David moved to approve the resolution. Smith seconded the motion. All members were in favor.

Item No. 6: ADJOURNMENT

The September 21<sup>st</sup> meeting will be the budget discussion meeting. Smith motioned to adjourn the meeting and Gleason seconded. All members were in favor.

B.



October 4, 2016

Honorable Mayor and Members of the Town Council:

In accordance with the Town Charter, staff is pleased to present to you the proposed 2017 budget.

As the most recent financial statements made clear, the Town of Snowmass Village is currently in a strong financial position. We have achieved this financial wherewithal in large part because the Town has utilized clear, resilient budget policies and philosophies over the years and has consistently taken a fiscally conservative approach. Through these efforts an appropriate fund balance reserve has been earmarked in the General Fund and each of the other funds have been thoroughly evaluated. Although demands on services and associated budgets continue to grow, essential fund balance reserves have been maintained or increased in the 2017 budget. Staff is proud to deliver a budget that meets the needs of the community and balances on-going revenues with on-going expenses.

While the budget projections show that the Town will remain in a strong financial position in 2017, the analysis also indicates that as the years go forward continuing to balance the budget is going to be a significant challenge; especially in the General Fund. If the current revenue and expenditure trends continue, the on-going expenses will begin to exceed on-going revenues beginning in 2018. Staff is committed to closely monitoring these financials and to making the necessary adjustments to keep future budgets as financially sound as they are today.

#### BY THE NUMBERS

- Both the Marketing and Group Sales fund balance reserves were increased from 10% to 15 %.
- Sales tax revenues are projected to increase by 3% over budget in 2017.
- Sales tax revenues generated in the Village for the General Fund is projected to be \$1,879,011. Projected sales tax revenue from the required Pitkin County share back is projected to be \$3,395,626. Clearly, Snowmass Village benefits when the rest of the County prospers.
- Property tax revenue is projected to remain flat.

C.

- 2017 RETT revenue is projected to increase approximately 10% over 2016 budget and slightly increase over 2016 projected actuals.
- The combination of the recreation center and recreation programs is projected to have a cost recovery rate of 54%. This is in line with the recommendations of the draft POSTR plan.
- Rental rates for Town managed units will increase between 1.56% and 2% depending on unit type.
- A 5% rate increase for solid waste is projected in 2017 due to a potential Pitkin County landfill tipping fee increase. As further information is provided to the Town from the County we will finalize the rates.
- All funds included, personnel costs have been kept to 43% of the total budget. This includes an 8% increase in healthcare costs and a 4% performance/merit pool increase.
- All funds included, 22% of the budget is allocated to capital investment.

### COUNCIL POLICY OBJECTIVES

In March of 2015, the Town Council identified a number of larger policy objectives to work toward. The 2016 budget allocated resources toward several of these initiatives and made significant progress on many of them including; updating the comprehensive plan, creating a parks, open space, trails plan, identifying improved pedestrian connections across Brush Creek, identifying opportunities for hard and soft surface trail improvements, developing a capital improvement program, finding ways to actively engage the Town's boards and commissions, and several other initiatives. The 2017 proposed budget is designed to continue to work toward many of these Council approved policy objectives. As examples, specifically, the 2017 budget aims to address the following Town Council objectives and initiatives:

- It is vital to be able to recruit and retain the best talent possible for the town organization  
Snowmass Village has already been able to recruit and retain a tremendous level of talent into the Town staff. In order to continue and improve on this effort and meet this Town Council goal, a new position of Human Resource Director has been budgeted to be created. This new position will work to address personnel issues and ensure the organization continues to be in a position to meet the policy objective of having an outstanding workforce.
- Assess the future needs/ desired outcomes of the housing program  
In 2016, the bond obligation associated with the Mountain View Housing Complex will be paid in full. Starting in 2017, the combined housing funds will generate approximately \$1 million annually in rent revenue over annual expenses. This revenue is earmarked for a variety of housing opportunities in the CIP ranging from continuing with the current remodel projects to building new deed restricted and rental properties. With significant dollars placed in the CIP to address housing opportunities, the Town Council will need to provide policy guidance on how best to achieve this goal.
- Develop a capital improvement program that prioritizes projects and investments  
A CIP has once again been developed to prioritize major infrastructure investments. The CIP is proposed to be cash funded from unallocated/available fund balances. As

projected, the CIP can be funded with cash on-hand in 2017 and 2018. If budget projections remain accurate, in 2019 the scope of the CIP will need to be re-evaluated to keep expenditures in-line with budget policies. The 2017 CIP has earmarked funds for a variety of projects including those identified in both the POSTR and the Community Connectivity Plan. -The single largest project identified in the CIP is the implementation of the 800 mhz radio system at \$600,000. Pitkin County and the municipalities within it are some of the last organizations in the State of Colorado to transfer to this type of radio system. This amount will cover the Town's share of the 800 mhz towers needed throughout the County (a cost that is shared with Basalt, Aspen, and Pitkin County) along with all of the radios needed for vehicles and individual personnel use in the Village.

#### OTHER SIGNIFICANT PROJECTS/INITIATIVES OF NOTE

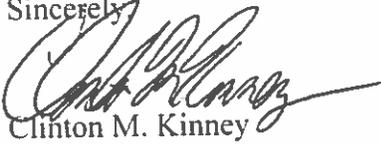
- The buildings reserve funds have been evaluated and modified so that annual contributions toward the fund can be kept flat at \$460,000 and operate in a manner similar to the Town's capital equipment replacement fund (CERF).
- There is an additional \$50,000 allocated to weed abatement in 2017. -This enhanced program is a one-time amount, in addition to the annual allocated amount of \$40,000, designed to help pro-actively treat weeds on Town-owned property.
- The line item for charitable grants was increased from \$75,000 to \$100,000. If approved, the Citizen's Grant Review Committee would still undertake its responsibility to accept applications and make a recommendation for distribution to the Town Council.
- Due to the anticipated changes in Stay Aspen Snowmass operations, the Town has worked in conjunction with the City of Aspen, Pitkin County, and the Aspen Ski Company to pay for a contractual service, \$29,000, designed to protect and continually improve levels of service of commercial airlines that serve the airport.
- Marketing and Group Sales funds have again combined to allocate \$200,000 to a capital line item designed for product enhancements in the CIP Fund.
- \$20,000 has been earmarked to improve the existing maps and other informational materials for riders of the Village Shuttle Service.
- \$15,000 has been included for a citizen survey and \$18,000 for a compensation survey in 2017.
- A building inspector position remains budgeted within the General Fund in case the Base Village project moves forward. This position will only be filled if the Base Village project moves forward, necessitating the need for the position.
- Many projects and initiatives overlay budget years. In 2017, we will be modifying how projects budgeted in 2016 will be re-appropriated in 2017. Rather than trying to anticipate in September what funds will need to be "rolled-over" to 2017, staff will be bringing an ordinance to the Council early in 2017 asking for a re-appropriation of 2016 funds into 2017. This will allow "2016 projects" to continue forward as anticipated.
- The property tax (1.03 mills) designated to pay the debt owed to purchase the Droste property (Sky Mountain Park) will sunset at the end of 2017. The Council may want

E.

to consider asking for voter permission to once again extend this tax rate to achieve Council goals associated with Housing, Transportation, POSTR, or the CCP.

The Town of Snowmass Village has a long history of operational excellence. The proposed 2017 budget, with over \$32 million in expenditures, continues with this tradition of providing high levels of service for the community. We look forward to discussing the proposed budget and its initiatives with you.

Sincerely,



Clinton M. Kinney  
Town Manager



Marianne Rakowski  
Finance Director

F.

# Town of Snowmass Village

## FUND TYPE DESCRIPTIONS

### GENERAL FUND

The General Fund is the Town's primary operating fund. It accounts for all financial resources and expenditures of the general government, except those required to be accounted for in another fund.

### DEBT SERVICE FUND

The Debt Service Fund accounts for the revenues and expenditures of the Town's outstanding debt with the exception of the Housing Bonds, which are accounted for in their respective funds.

Droste Bonds: In 1999, the Town issued bonds to purchase a conservation easement along Brush Creek Road. The principal and interest on these bonds are paid from property taxes. These bonds mature in the year 2019.

Swimming Pool Bonds: In 2004, the Town issued bonds for the construction of a community swimming pool. Property taxes pay the principal and interest on these bonds. These bonds mature in the year 2018.

Recreation Bonds: In 2006, the Town issued general obligation bonds for the construction of a recreation center. Property taxes pay the principal and interest on these bonds. These bonds mature in the year 2026.

### LOTTERY FUND

This fund was established to account for the funds the Town of Snowmass Village receives from the State of Colorado lottery proceeds. The Conservation Trust Fund statute governs that a municipality can only use these funds for the acquisition, development and maintenance of "new conservation sites" or for capital improvements to or maintenance of recreational purposes on any public site.

## REAL ESTATE TRANSFER TAX FUND

In 1986, the Town adopted Ordinance No.5, Series of 1986, imposing a land transfer tax upon the transfer of interests in real property. From August 1, 1986 to July 31, 1991, the tax was  $\frac{1}{2}\%$  of the consideration and from August 1, 1991 to July 31, 1996, the tax was 1% of the consideration. On November 8, 1994, the Town electorate voted to extend the 1% transfer tax from July 31, 1996 until December 31, 2006.

On November 2, 2004 the Town electorate approved extending the tax in perpetuity and expanding the uses to include all costs for Parks and Recreation and the operating and maintenance cost of Transportation rolling stock. These funds are to be kept separate from all of the Town funds and may only be appropriated for directly related costs such as, administration, architecture, engineering, design, legal, financing and the like for the following:

- A. Transportation related structures, improvements and facilities in the vicinity of the Snowmass Village mall, including land acquisition.
- B. The capital expenditures of the Snowmass Village transportation system and departments.
- C. Landscaping of the Snowmelt Road parking lots, numbered 1-13, owned and operated by the Town of Snowmass Village.
- D. Landscaping other parking lots or transportation facilities owned and operated by the Town of Snowmass Village and any other rights of way or real property owned or controlled by the Town of Snowmass Village.
- E. Repair and maintenance of Brush Creek Road, Owl Creek Road, Highline Road, Snowmelt Road and the trails network within the Town of Snowmass Village.

## ROAD MILL LEVY FUND

The Road Mill Levy Fund was created through Ordinance No. 6, Series of 1986. The purpose of the mill levy was to establish a long term funding source for road maintenance, repair, and reconstruction, including related costs incidental thereto. The Road Mill Levy Fund has set the mill levy to 5 mills to fund current road expenditures.

H.

## **EXCISE TAX FUND**

The Excise Tax was passed by the electorate in November of 1999. In essence, it provides that a limited excise tax be assessed only if the owner of a lot decides to construct, remodel or expand improvements in excess of the maximum allowable floor area for a lot, other than by variance, in detached single family residential areas only, provided that the construction, remodel, or expansion that is subject to the excise tax not exceed 550 square feet or 10% of the maximum allowable floor area for the lot, whichever is less.

Revenues from the excise tax are restricted for the acquisition, construction, and rehabilitation of affordable employee housing including land owned or acquired including sales to qualified purchasers.

## **MARKETING AND SPECIAL EVENTS FUND**

The Marketing and Special Events Fund accounts for a two and one-half percent (2.5%) sales tax that was approved by the electorate of the Town of Snowmass Village in November of 2002. The revenues from the sales tax are restricted to the following purposes: 1. Marketing, 2. Creation, promotion, and execution of special events, 3. Public Relations, 4. Actual and necessary expenses of the Marketing and Special Events Board for the development of tourism for the benefit of Snowmass Village as a whole, subject to a limitation on capital expenditure to a maximum of 10% of the sales tax revenues. 2003 was the first full year of operation for this fund.

## **GROUP SALES FUND**

The 2.4% Lodging Tax was approved by the electorate of the Town of Snowmass Village in November of 2005. The Lodging Tax is levied on the price paid for the renting or leasing of lodging for less than thirty consecutive days. The proceeds from the tax will be used for sales and marketing programs to attract group reservations for the Town of Snowmass Village as a whole. 2007 was the first full year of operation for this fund.

## **REOP FUND**

The REOP Fund is a renewable energy offset fund that supports and promotes renewable energy generation within the Town of Snowmass Village. The ordinance establishes building efficiency standards that exceed those required under the Town's Energy Conservation Code. The revenues are derived from in-lieu fees establishing a funding mechanism to facilitate the development of renewable energy generation projects and to enhance energy efficiency throughout the Town.

## **HOUSING FUND**

### **MOUNTAIN VIEW FUND**

### **MOUNTAIN VIEW PHASE II FUND**

The Housing Department provides housing for low to moderate-income employees of Snowmass Village. Six apartment complexes are now managed and maintained by the Housing Department. These complexes are Brush Creek, Creekside, Mountain View I, Mountain View II, Palisades and Villas North Apartments.

The Housing Department strives to provide top quality housing with affordable rental rates to Snowmass Village employees. The grounds and buildings are maintained inside and out for the tenants and the community. Apartments are completely refurbished every time there is a tenant turnover.

## **CAPITAL IMPROVEMENT PROGRAM FUND**

The Capital Improvement Program Fund was created to consolidate the Capital Improvement Projects in one place within the budget. Various funds are used to support the Capital Improvement Fund depending on the individual projects and the appropriated fund source to pay for each project.

## CAPITAL EQUIPMENT RESERVE FUND

The Capital Equipment Reserve Fund was created to consolidate the Capital Equipment and Vehicle Purchases for all funds except for the Business-Type Funds (Housing/Mountain View I/Mountain View II) in one place within the budget. In addition to the consolidation, the fund was established to attempt to level-out the annual amounts needed to fund the replacements of Town vehicles and equipment. The revenue source for this fund is primarily through transfers from other funds and federal grant funding.

K.

# TOWN OF SNOWMASS VILLAGE

---

2017 Proposed Budget

# Town of Snowmass Village

## Designations/Reserves

(As of 9-01-16)

Fund Balance at 12/31/17

Type	Fund: General	RETT	Road	Excise	Marketing	Grp Sales	Lottery	Debt Svc	REOP	CERF	CIP	Housing	Mtn View	Mtn View II	TOTAL	U = Unrestricted R = Restricted	Description/Constraints
<b>Inventory</b> (Non-spendable)	\$ 160,000														\$ 160,000	R	Appropriated from expenditures and are not spendable resources: for Gas/Oil, Parts & Supplies and Bus Passes, etc.
<b>Prepaid Expenses</b> (Non-spendable)	\$ 100,000														\$ 100,000	R	Already expended for the next year and are not spendable resources: for Wkmns Comp, Bldg Lease Pymts, Health Insurance, etc.
<b>TABOR Reserve</b> (Restricted)	\$ 374,032														\$ 374,032	R	Per State Constitution (TABOR) the Town must set aside 3% of Fiscal Year Expenditures into an emergency contingency reserve
<b>Capital Equipment Reserve</b> (Committed)	\$ -	\$ -								\$ 948,066					\$ 948,066	R	Per Resolution #95 of 1990, these funds are used only for the purpose of future capital purchases according to the Capital Reserve Plan. Funds may be used for emergencies as determined by the Town Council by a two-thirds majority vote.
<b>Holy Cross Enhancement Funds</b> (Restricted)	\$ 912,417														\$ 912,417	R	Per Franchise Agreement-money set aside for specific purposes.
<b>Town Hall COP Reserve - Cougar Canyon</b> (Assigned)	\$ 1,170,000														\$ 1,170,000	U	Based on annexation agreement for Cougar Canyon, the Town will receive \$180,000 for 12 years. A portion of these funds are being allocated towards the new Town Hall debt service payments.
<b>CIP Reserve for Projects/Programs</b> (Assigned)											\$ 3,600				\$ 3,600	U	Amount in CIP fund balance towards projects/programs
<b>Building/Equipment Reserve</b> (Assigned)	\$ 458,610	\$ 596,802	\$ 910,779									\$ 411,685	\$ 265,421	\$ 116,481	\$ 2,759,778	U	Reserve is established in 2013 to begin a capital reserve plan to fund future capital replacements within the buildings (Housing Funds already existed)
<b>Emergency Reserve-Road Fund</b> (Assigned)	\$ 101,471														\$ 101,471	U	An emergency reserve fund for the Road Fund based on 16% of Road Fund operating revenues less transfers out. Funded in the General Fund until the Road Fund is capable of funding it on its own.
<b>Emergency/Contingency Reserve</b> (Assigned)	\$ 3,984,092	\$ 2,000,000	\$ -	\$ -	\$ 709,504	\$ 283,199	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 220,278	\$ 171,274	\$ 42,326	\$ 7,410,673	U	Contingency funds for economic downturns or emergencies
<b>RESERVE-DESIGNATIONS TOTAL:</b>	\$ 7,260,622	\$ 2,596,802	\$ 910,779	\$ -	\$ 709,504	\$ 283,199	\$ -	\$ -	\$ -	\$ 948,066	\$ 3,600	\$ 631,963	\$ 436,695	\$ 158,807	\$ 13,940,037		
<b>FUNDS AVAILABLE (Unassigned):</b>	\$ 2,347,975	\$ 924,892	\$ 280,167	\$ 327,925	\$ 536,753	\$ 482,171	\$ 43,887	\$ 8,913	\$ 26,348	\$ -	\$ -	\$ 306,134	\$ 300,039	\$ 177,213	\$ 5,762,417	U	Unappropriated Funds-subject to restrictions by fund
<b>TOTAL</b>	\$ 9,608,596	\$ 3,521,694	\$ 1,190,946	\$ 327,925	\$ 1,246,258	\$ 765,369	\$ 43,887	\$ 8,913	\$ 26,348	\$ 948,066	\$ 3,600	\$ 938,097	\$ 736,733	\$ 336,021	\$ 19,702,454		Fund balance

**FAB Emergency Reserve Recommendation:**

% of Operating Revenue/ Flat Amount:	25%	\$2,000,000	See Description	N/A	15%	15%	N/A	N/A	N/A	N/A	16%	16%	16%
--------------------------------------	-----	-------------	-----------------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----

Under Emergency Reserve-  
Road Fund

# Budget Philosophy

- Balanced Budget-limit expenditures to available resources
- Identify Opportunities
- Use Most Restricted Funds First
- Manage Equipment Replacement Program
- Use One-time Funds for One-time Costs
- Identify Capital Improvement Projects- funded with proceeds on hand
- Maintain Emergency Reserve Policy

# TOWN OF SNOWMASS VILLAGE

---

Summary of All Funds  
& Outstanding Debt

# Town of Snowmass Village

## All Funds Budget Summary-2017

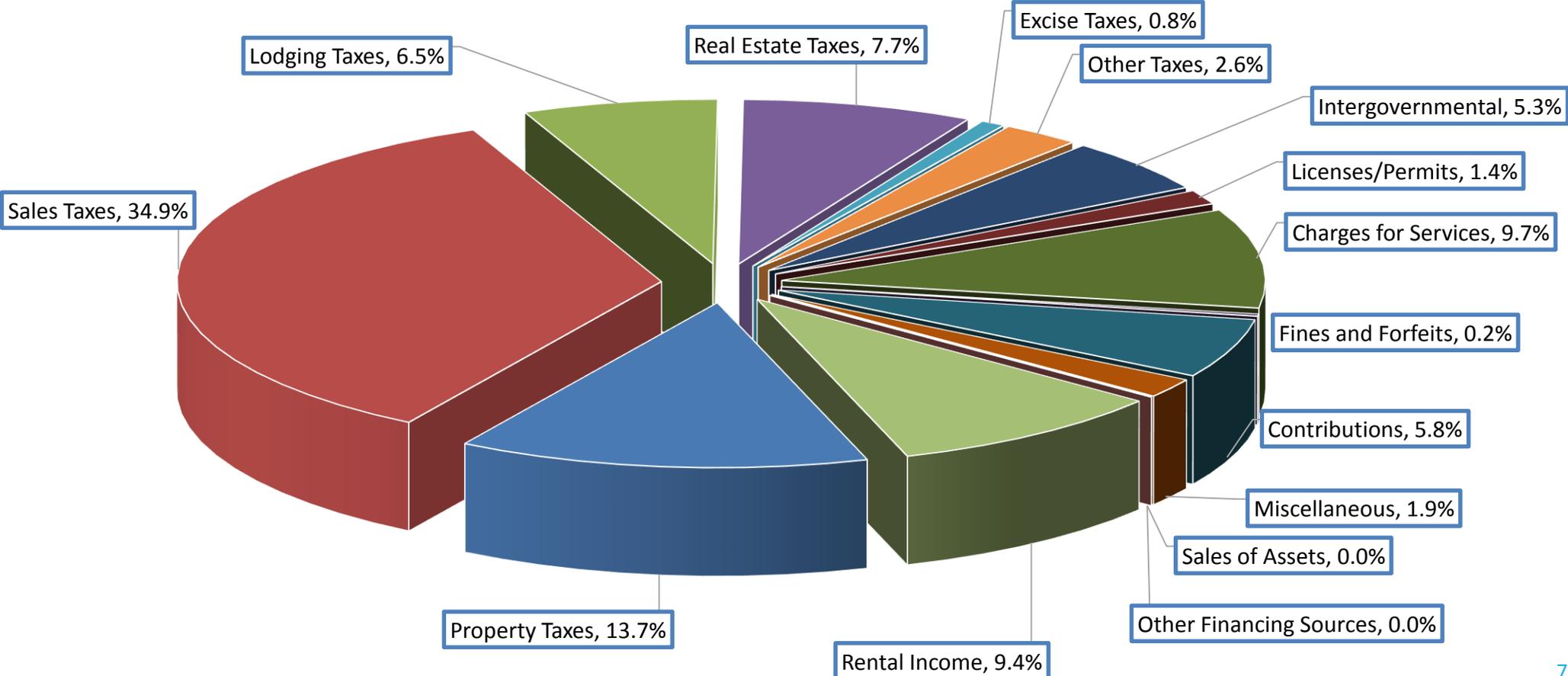
<u>Fund</u>	<u>Beginning</u>					<u>Ending</u>
	<u>Fund Balance</u>	<u>Revenues</u>	<u>Expenditures</u>	<u>Transfers</u>	<u>Other</u>	<u>Fund Balance</u>
General Fund	\$ 10,918,146	\$ 12,348,184	\$ (15,589,973)	\$ 2,365,384	\$ (433,145)	\$ 9,608,596
Debt Service Fund	\$ 8,913	\$ 1,083,200	\$ (1,083,200)	\$ -	\$ -	\$ 8,913
Lottery Fund	\$ 36,090	\$ 30,797	\$ -	\$ (23,000)	\$ -	\$ 43,887
RETT Fund	\$ 4,074,894	\$ 2,215,000	\$ (241,236)	\$ (2,526,964)	\$ -	\$ 3,521,694
Road Fund	\$ 1,394,269	\$ 2,459,911	\$ (487,514)	\$ (2,175,720)	\$ -	\$ 1,190,946
Excise Tax Fund	\$ 485,925	\$ 274,000	\$ (32,000)	\$ (400,000)	\$ -	\$ 327,925
Marketing Fund	\$ 1,250,104	\$ 4,730,029	\$ (4,633,875)	\$ (100,000)	\$ -	\$ 1,246,258
Group Sales Fund	\$ 832,383	\$ 1,887,991	\$ (1,855,005)	\$ (100,000)	\$ -	\$ 765,369
Reop Fund	\$ 31,218	\$ 5,130	\$ (10,000)	\$ -	\$ -	\$ 26,348
CERF Fund	\$ 1,005,988	\$ 700,000	\$ (2,057,922)	\$ 1,300,000	\$ -	\$ 948,066
CIP Fund	\$ 3,600	\$ -	\$ (4,110,300)	\$ 4,110,300	\$ -	\$ 3,600
Housing Fund	\$ 1,135,059	\$ 1,376,740	\$ (773,702)	\$ (800,000)	\$ -	\$ 938,097
Mtn View I Fund	\$ 1,893,605	\$ 1,070,460	\$ (477,332)	\$ (1,650,000)	\$ (100,000)	\$ 736,733
Mtn View II Fund	\$ 353,454	\$ 264,540	\$ (230,685)	\$ -	\$ (51,288)	\$ 336,021
<b>TOTAL Funds</b>	<b>\$ 23,423,649</b>	<b>\$ 28,445,982</b>	<b>\$ (31,582,744)</b>	<b>\$ -</b>	<b>\$ (584,433)</b>	<b>\$ 19,702,454</b>

# Town of Snowmass Village-All Funds Revenue Sources-2017

(w/o the Droste Pass-through & Transfers between funds)

Sources	General Fund	RETT Fund	Road Fund	Marketing Fund	Group Sales Fund	Excise Tax Fund	Debt Svc Fund	Capital Funds	Other Funds	Total	% of Total
Property Taxes-Gen Fund	\$ 376,230									\$ 376,230	1.3%
Property Taxes-Gen Fund (Transportation)	\$ -									\$ -	0.0%
Property Taxes-Road Fund			\$ 2,449,411							\$ 2,449,411	8.6%
Property Taxes-Debt Fund							\$ 1,083,200			\$ 1,083,200	3.8%
<b>Total Property Taxes</b>	<b>\$ 376,230</b>	<b>\$ -</b>	<b>\$ 2,449,411</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,083,200</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,908,841</b>	<b>13.7%</b>
Town Sales Taxes-Gen Fund	\$ 1,879,011									\$ 1,879,011	6.6%
County Sales Taxes-Gen Fund	\$ 3,395,626									\$ 3,395,626	11.9%
Town Sales Taxes-Marketing Fund				\$ 4,697,529						\$ 4,697,529	16.5%
<b>Total Sales Taxes</b>	<b>\$ 5,274,637</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 4,697,529</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 9,972,166</b>	<b>34.9%</b>
Lodging Taxes-Group Sales Fund					\$ 1,860,991					\$ 1,860,991	6.5%
Real Estate Transfer Tax-RETT Fund		\$ 2,200,000								\$ 2,200,000	7.7%
Excise Taxes-Excise Tax Fund						\$ 225,000				\$ 225,000	0.8%
<b>TOTAL Major Taxes</b>	<b>\$ 5,650,867</b>	<b>\$ 2,200,000</b>	<b>\$ 2,449,411</b>	<b>\$ 4,697,529</b>	<b>\$ 1,860,991</b>	<b>\$ 225,000</b>	<b>\$ 1,083,200</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 18,166,998</b>	<b>63.7%</b>
<b>Other Revenue Sources</b>											
Other Taxes	\$ 750,276								\$ -	\$ 750,276	2.6%
Intergovernmental	\$ 767,936	\$ -						\$ 700,000	\$ 30,622	\$ 1,498,558	5.3%
Licenses/Permits	\$ 413,352								\$ -	\$ 413,352	1.4%
Charges for Services	\$ 2,749,922		\$ 5,000	\$ -					\$ 5,000	\$ 2,759,922	9.7%
Fines and Forfeits	\$ 53,750								\$ -	\$ 53,750	0.2%
Contributions	\$ 1,665,265			\$ -					\$ -	\$ 1,665,265	5.8%
Miscellaneous	\$ 386,816	\$ 15,000	\$ 5,500	\$ 32,500	\$ 27,000	\$ 1,000			\$ 64,805	\$ 532,621	1.9%
Other Financing Sources	\$ -								\$ -	\$ -	0.0%
Sales of Assets						\$ -			\$ -	\$ -	0.0%
Rental Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 48,000	\$ -	\$ -	\$ 2,647,240	\$ 2,695,240	9.4%
<b>TOTAL Other Sources</b>	<b>\$ 6,787,317</b>	<b>\$ 15,000</b>	<b>\$ 10,500</b>	<b>\$ 32,500</b>	<b>\$ 27,000</b>	<b>\$ 49,000</b>	<b>\$ -</b>	<b>\$ 700,000</b>	<b>\$ 2,747,667</b>	<b>\$ 10,368,984</b>	<b>36.3%</b>
<b>GRAND TOTAL REVENUES-ALL FUNDS</b>	<b>\$ 12,438,184</b>	<b>\$ 2,215,000</b>	<b>\$ 2,459,911</b>	<b>\$ 4,730,029</b>	<b>\$ 1,887,991</b>	<b>\$ 274,000</b>	<b>\$ 1,083,200</b>	<b>\$ 700,000</b>	<b>\$ 2,747,667</b>	<b>\$ 28,535,982</b>	<b>100%</b>
	<b>44%</b>	<b>8%</b>	<b>9%</b>	<b>17%</b>	<b>7%</b>	<b>1%</b>	<b>4%</b>	<b>2%</b>	<b>10%</b>	<b>100%</b>	
Transfers-CERF	\$ -							\$ 1,300,000	\$ -	\$ 1,300,000	
Transfers-CIP	\$ -							\$ 4,110,300	\$ -	\$ 4,110,300	
Transfers-Other Funds	\$ 3,588,184									\$ 3,588,184	
Droste	\$ 500,000							\$ -	\$ -	\$ 500,000	
	\$ 16,526,368							\$ 6,110,300	\$ 2,747,667	\$ 38,034,466	

# Town of Snowmass Village WHERE IT COMES FROM Revenue Sources 2017 – All Funds



# Town of Snowmass Village – All Funds

## Expenditures Categories-2017

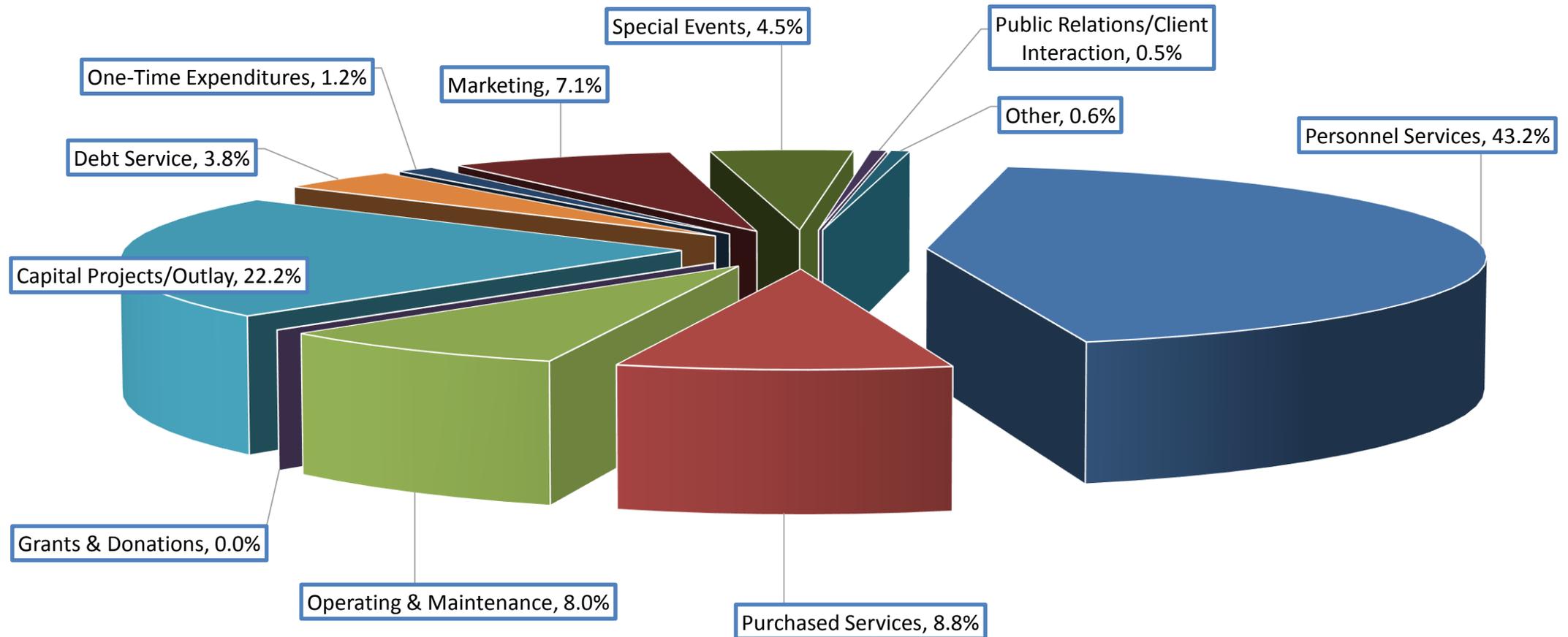
(w/o the Droste Pass-through & Transfers between funds)

<u>Expenditure Categories</u>	<u>General Fund</u>	<u>RETT Fund</u>	<u>Road Fund</u>	<u>Marketing Fund</u>	<u>Group Sales Fund</u>	<u>Excise Tax Fund</u>	<u>Debt Svc Fund</u>	<u>Capital Funds</u>	<u>Other Funds</u>	<u>Total</u>	<u>% of Total</u>
Personnel Services	\$ 10,975,107			\$ 1,050,146	\$ 1,177,185				\$ 748,173	\$ 13,950,611	43.2%
Purchased Services	\$ 2,351,052			\$ 49,272	\$ 73,823				\$ 354,677	\$ 2,828,824	8.8%
Operating & Maintenance	\$ 2,148,464		\$ -	\$ 130,957	\$ 89,497	\$ 32,000			\$ 182,357	\$ 2,583,275	8.0%
Grants & Donations	\$ -			\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	0.0%
<b>Total Operating</b>	<b>\$ 15,474,623</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,230,375</b>	<b>\$ 1,340,505</b>	<b>\$ 32,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,285,207</b>	<b>\$ 19,362,710</b>	<b>60.0%</b>
Capital Projects/Outlay	\$ 115,350	\$ 241,236	\$ 438,526	\$ -	\$ -	\$ -		\$ 6,168,222	\$ 212,200	\$ 7,175,534	22.2%
<b>Total Capital Projects/Outlay</b>	<b>\$ 115,350</b>	<b>\$ 241,236</b>	<b>\$ 438,526</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 6,168,222</b>	<b>\$ 212,200</b>	<b>\$ 7,175,534</b>	<b>22.2%</b>
<b>TOTAL-Operating &amp; Capital</b>	<b>\$ 15,589,973</b>	<b>\$ 241,236</b>	<b>\$ 438,526</b>	<b>\$ 1,230,375</b>	<b>\$ 1,340,505</b>	<b>\$ 32,000</b>	<b>\$ -</b>	<b>\$ 6,168,222</b>	<b>\$ 1,497,407</b>	<b>\$ 26,538,244</b>	<b>82.3%</b>
<b>Other Expenditures</b>											
Debt Service	\$ -						\$ 1,080,200		\$ 145,600	\$ 1,225,800	3.8%
One-Time Expenditures	\$ 391,500	\$ -		\$ -	\$ -				\$ -	\$ 391,500	1.2%
Marketing	\$ -			\$ 1,762,150	\$ 514,500				\$ -	\$ 2,276,650	7.1%
Special Events	\$ -		\$ -	\$ 1,465,600					\$ -	\$ 1,465,600	4.5%
Public Relations/Client Interaction	\$ -			\$ 175,750	\$ -				\$ -	\$ 175,750	0.5%
Other	\$ 131,645	\$ -	\$ 48,988	\$ -	\$ -	\$ -	\$ 3,000		\$ -	\$ 183,633	0.6%
<b>TOTAL Other Expenditures</b>	<b>\$ 523,145</b>	<b>\$ -</b>	<b>\$ 48,988</b>	<b>\$ 3,403,500</b>	<b>\$ 514,500</b>	<b>\$ -</b>	<b>\$ 1,083,200</b>	<b>\$ -</b>	<b>\$ 145,600</b>	<b>\$ 5,718,933</b>	<b>17.7%</b>
<b>GRAND TOTAL EXPENDITURES-ALL FUNDS</b>	<b>\$ 16,113,118</b>	<b>\$ 241,236</b>	<b>\$ 487,514</b>	<b>\$ 4,633,875</b>	<b>\$ 1,855,005</b>	<b>\$ 32,000</b>	<b>\$ 1,083,200</b>	<b>\$ 6,168,222</b>	<b>\$ 1,643,007</b>	<b>\$ 32,257,177</b>	<b>100%</b>
	<b>50%</b>	<b>1%</b>	<b>2%</b>	<b>14%</b>	<b>6%</b>	<b>0%</b>	<b>3%</b>	<b>19%</b>	<b>5%</b>	<b>100%</b>	
Transfers-CERF	\$ 330,000	\$ 620,000	\$ 350,000					\$ -	\$ -	\$ 1,300,000	
Transfers-CIP	\$ 892,800	\$ 167,500		\$ 100,000	\$ 100,000	\$ 400,000			\$ 2,450,000	\$ 4,110,300	
Transfers-Other Funds	\$ -	\$ 1,739,464	\$ 1,825,720						\$ 23,000	\$ 3,588,184	
Droste	\$ 500,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500,000	
	\$ 17,835,918	\$ 2,768,200	\$ 2,663,234	\$ 4,733,875	\$ 1,955,005	\$ 432,000	\$ 1,083,200	\$ 6,168,222	\$ 4,116,007	\$ 41,755,661	

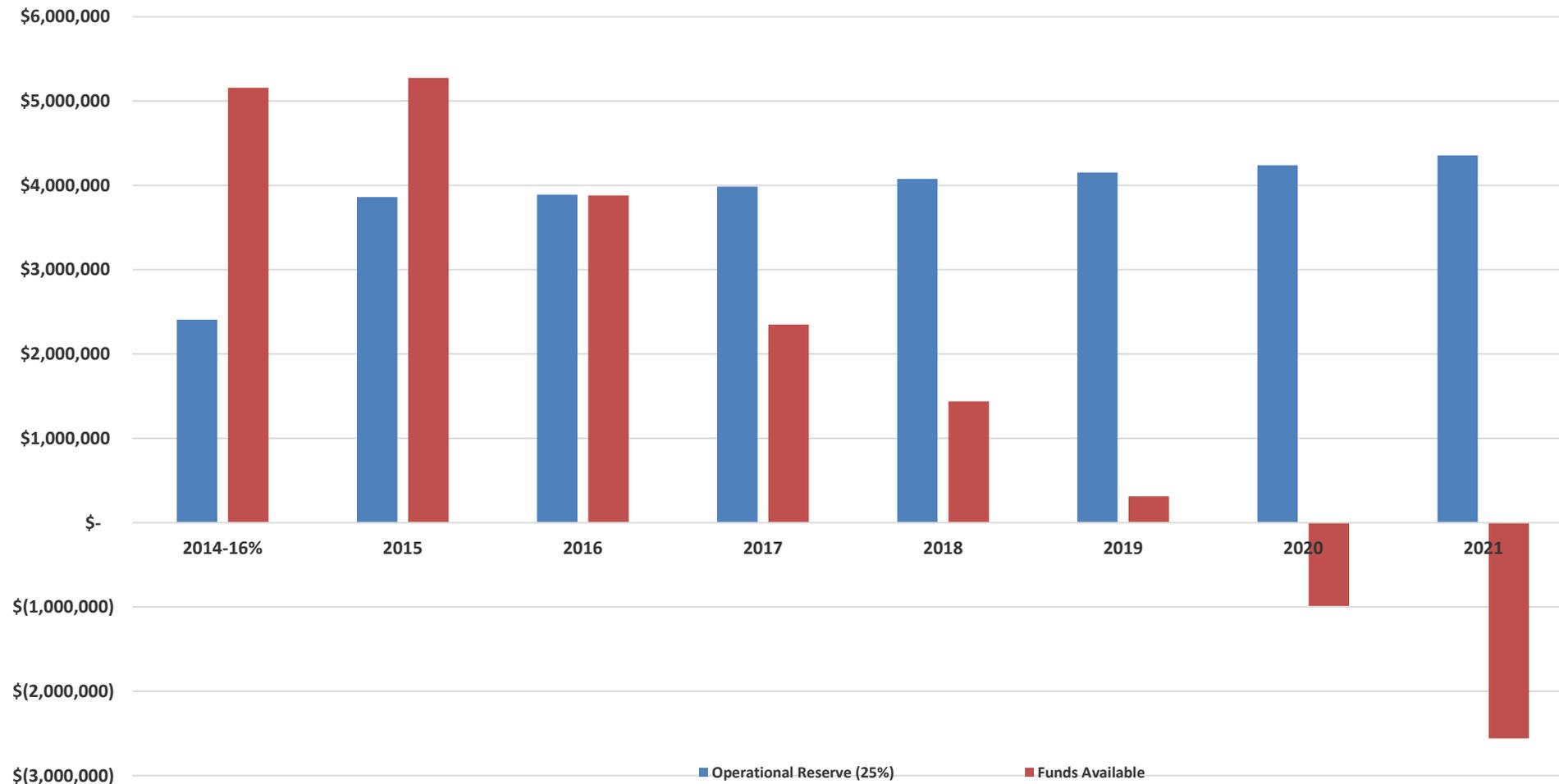
# Town of Snowmass Village

## WHERE IT GOES

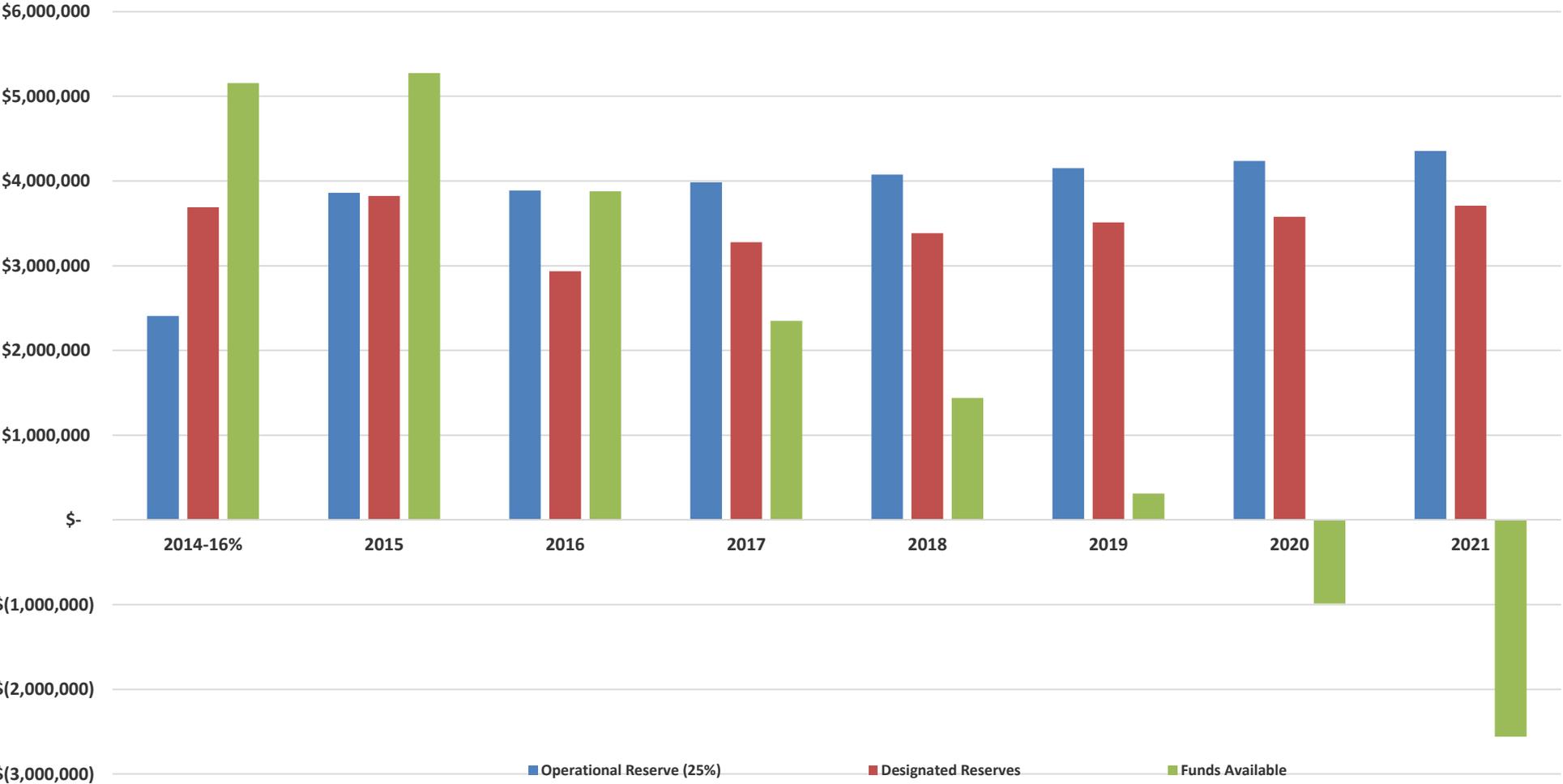
### Expenditure Categories 2017 – All Funds



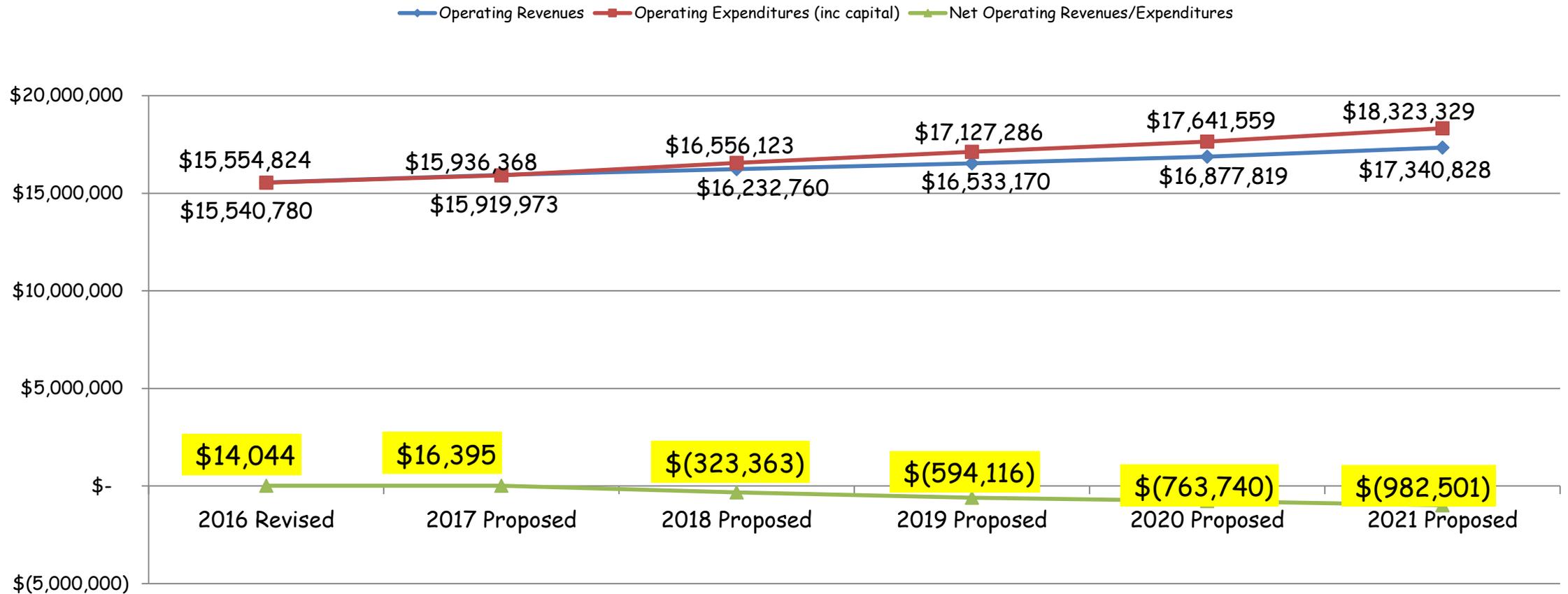
# General Fund 25% Operational Reserve and Unassigned Funds



# General Fund Fund Balance Breakdown



# Town of Snowmass Village General Fund 2016 Revised-2021 Proposed Operating Revenues/Expenditures (inc capital)



# TOSV Projects – All Funds Budget Summary

	CIP Fund	Road Fund	General Fund	RETT Fund	Mtn View I Fund	2017 Total Projects Budget
<b>EXPENDITURES</b>						
<b>FACILITIES</b>						
Transp/Fleet-Daly Lane Roof Depot	\$ 17,500					\$ 17,500
<b>Sub-total - Facilities</b>	<b>\$ 17,500</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 17,500</b>
<b>LAND &amp; LAND IMPROVEMENTS</b>						
Parks - Hard Surface Trail Improvements	\$ 150,000					\$ 150,000
Parks - Town Park Station-Pond Outlet -Structure Imprvmt	\$ 110,000					\$ 110,000
General Fund - Weed Control			\$ 50,000			\$ 50,000
General Fund - Beaver Control	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Sub-total - Land &amp; Land Imprvm</b>	<b>\$ 260,000</b>	<b>\$ -</b>	<b>\$ 50,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 310,000</b>
<b>ROADS AND STREETS</b>						
Streetscape -Imprvmt to Entry at Hwy 82/Other medians	\$ -					\$ -
Multi-Modal/Alt Mobility - Bru Crk Rd Pedestrian Imp-Sinclair Rd	\$ 25,000					\$ 25,000
Multi-Modal/Alt Mobility - Bru Crk Rd Pedestrian Imp-Town Prk	\$ 90,000					\$ 90,000
Multi-Modal/Alt Mobility - Bru Crk Rd Crossing Imp	\$ -					\$ -
General Fund - Pitco Open Space-Rimline Trail	\$ -	\$ -	\$ -			\$ -
RETT Fund - ASC - Mountain Trail Work	\$ -	\$ -		\$ -	\$ -	\$ -
Road Fund - Wayfinding Signs	\$ -	\$ -				\$ -
Road Fund - Bru Crk/Wood Rd Roundabout	\$ -	\$ -				\$ -
Road Fund - Road Overlays/Road Projects	\$ -	\$ 300,000	\$ -	\$ -	\$ -	\$ 300,000
<b>Sub-total - Road &amp; Streets</b>	<b>\$ 115,000</b>	<b>\$ 300,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 415,000</b>
<b>UTILITIES</b>						
Snowmelt - Snowmelt BV Controls Project	\$ 42,800	\$ -	\$ -	\$ -	\$ -	\$ 42,800
<b>Sub-total - Utilities</b>	<b>\$ 42,800</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 42,800</b>

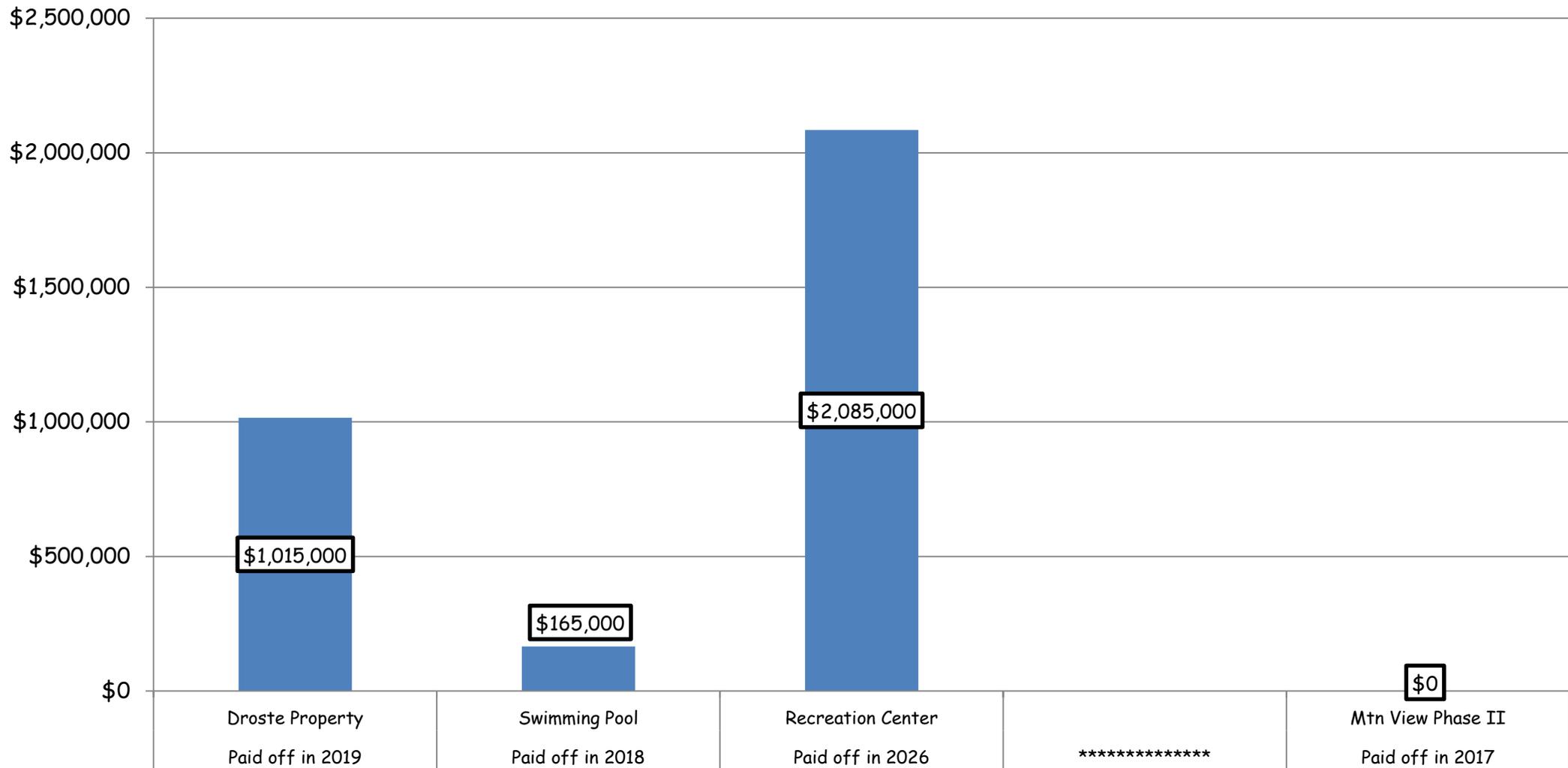
	CIP Fund	Road Fund	General Fund	RETT Fund	Mtn View I Fund	2017 Total Projects Budget
<b>STRATEGIC PLANNING</b>						
Planning & Consult - Community Plan	\$ -					\$ -
Planning & Consult - Entryway (Phase III) Planning Project	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Sub-total - Strategic Planning</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>COMMUNICATION AND TECHNOLOGY</b>						
Comm & Tech - Municipal Fiber/Network or Wireless Mesh	\$ 25,000					\$ 25,000
Comm & Tech - 800 Mhz Radio System	\$ 600,000					\$ 600,000
Comm & Tech - Council Chambers/Mtg Room AV	\$ -					\$ -
General Fund - GIS Systems Enhancements	\$ -		\$ -			\$ -
General Fund - Laser Fiche Enterprise Content Mgmt	\$ -		\$ -			\$ -
General Fund - PCI Cyber Security Assessment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Sub-total - Communications &amp; Technology</b>	<b>\$ 625,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 625,000</b>
<b>HOUSING</b>						
Housing Projects - Housing Opportunities	\$ 2,850,000	\$ -	\$ -	\$ -	\$ -	\$ 2,850,000
Housing Projects - Mtn View-Fridges/Thermostats/Doors/Lighting	\$ -	\$ -	\$ -	\$ -	\$ 80,000	\$ 80,000
<b>Sub-total - Housing</b>	<b>\$ 2,850,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 80,000</b>	<b>\$ 2,930,000</b>
<b>OTHER PROJECTS</b>						
Solid Waste - Solid Waste Management Plan	\$ -					\$ -
Snowmass Tourism - Product Enhancements	\$ 200,000					\$ 200,000
General Fund - Wildfire Mitigation			\$ 17,500			\$ 17,500
General Fund - Reudi Dam-Zebra Muscle Inspections			\$ -			\$ -
SGM - Capital Reserves Used on Buildings & Equipment	\$ -	\$ 169,716	\$ 1,645	\$ 52,547		\$ 223,908
<b>Sub-total - Other CIP</b>	<b>\$ 200,000</b>	<b>\$ 169,716</b>	<b>\$ 19,145</b>	<b>\$ 52,547</b>	<b>\$ -</b>	<b>\$ 441,408</b>
<b>Total Expenditures</b>	<b>\$ 4,110,300</b>	<b>\$ 469,716</b>	<b>\$ 69,145</b>	<b>\$ 52,547</b>	<b>\$ 80,000</b>	<b>\$ 4,781,708</b>

# Town of Snowmass Village

## Outstanding Debt as of 12/31/17

<u>Purpose</u>	<u>Type</u>	<u>Balance at 12/31/16</u>	<u>2017 Additions</u>	<u>2017 Principal Paid</u>	<u>Balance at 12/31/17</u>	<u>Maturity Date</u>
Droste Property	General Obligation	\$ 1,495,000		\$ 480,000	\$ 1,015,000	Dec. 15, 2019
Swimming Pool	General Obligation	\$ 385,000		\$ 220,000	\$ 165,000	Aug. 01, 2018
Recreation Center	General Obligation	\$ 2,265,000		\$ 180,000	\$ 2,085,000	Oct. 01, 2026
	<b>Sub-Total (NON-HOUSING)</b>	<b>\$ 4,145,000</b>	<b>\$ -</b>	<b>\$ 880,000</b>	<b>\$ 3,265,000</b>	
Mtn View Phase II	General Obligation	\$ 140,000		\$ 140,000	\$ -	Dec. 15, 2017
Mountain View	Limited General Obligation/Project Revenue	\$ -		\$ -	\$ -	Dec. 15, 2016
Housing	Project Revenue	\$ -		\$ -	\$ -	Sept. 01, 2014
	<b>Sub-Total (HOUSING-RELATED)</b>	<b>\$ 140,000</b>	<b>\$ -</b>	<b>\$ 140,000</b>	<b>\$ -</b>	
	<b>GRAND TOTAL</b>	<b>\$ 4,285,000</b>	<b>\$ -</b>	<b>\$ 1,020,000</b>	<b>\$ 3,265,000</b>	
**Town Hall	Certificate of Participation (not considered a debt instrument)	\$ 5,465,000		\$ 455,000	\$ 5,010,000	Dec. 01, 2026

# Town of Snowmass Village Outstanding Debt Chart as of 12/31/17



# TOWN OF SNOWMASS VILLAGE

---

General Fund

# Town of Snowmass Village

## General Fund – Budget Summary

<u>BUDGET SUMMARY</u>	2015	2016	2016	2017
	<u>Actual</u>	<u>Budget</u>	<u>Revised</u>	<u>PROPOSED</u>
BEGINNING CARRYOVER	\$ 11,254,247.02	\$ 11,879,929.02	\$ 12,955,277.32	\$ 10,918,146.32
OPERATING REVENUES	\$ 15,347,974.23	\$ 15,464,824.00	\$ 15,464,824.00	\$ 15,846,368.00
--Cougar Canyon-payments	\$ 90,000.00	\$ 90,000.00	\$ 90,000.00	\$ 90,000.00
OPERATING EXPENDITURES	\$ (13,303,337.87)	\$ (15,035,880.00)	\$ (15,045,880.00)	\$ (15,474,623.00)
<b>Net Operating Rev's/Exp</b>	<b>\$ 2,134,636.36</b>	<b>\$ 518,944.00</b>	<b>\$ 508,944.00</b>	<b>\$ 461,745.00</b>
TRANSFER OUT - CERF	\$ -	\$ (330,000.00)	\$ (330,000.00)	\$ (330,000.00)
Capital Outlay	\$ (390,185.91)	\$ (164,900.00)	\$ (164,900.00)	\$ (115,350.00)
<b>TOTAL REVENUES</b>	<b>\$ 15,437,974.23</b>	<b>\$ 15,554,824.00</b>	<b>\$ 15,554,824.00</b>	<b>\$ 15,936,368.00</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ (13,693,523.78)</b>	<b>\$ (15,530,780.00)</b>	<b>\$ (15,540,780.00)</b>	<b>\$ (15,919,973.00)</b>
<b>Net Operating Rev's/Exp-with Capital</b>	<b>\$ 1,744,450.45</b>	<b>\$ 24,044.00</b>	<b>\$ 14,044.00</b>	<b>\$ 16,395.00</b>
OTHER EXPENDITURES	\$ 160,477.10	\$ (318,709.00)	\$ (318,709.00)	\$ (1,645.00)
--HR Director	\$ -	\$ -	\$ -	\$ (130,000.00)
--Droste - Property Tax Revenue	\$ 200,158.32	\$ 500,000.00	\$ 500,000.00	\$ 500,000.00
--Droste - Pitkin County	\$ (200,000.00)	\$ (500,000.00)	\$ (500,000.00)	\$ (500,000.00)
TRANSFER OUT - CIP	\$ -	\$ (998,200.00)	\$ (998,200.00)	\$ (892,800.00)
ONE-TIME REVENUES	\$ -	\$ -	\$ -	\$ -
ONE-TIME EXPENDITURES	\$ (294,055.57)	\$ (793,300.00)	\$ (1,039,055.00)	\$ (391,500.00)
Cougar Canyon - Towards Reserve	\$ 90,000.00	\$ 90,000.00	\$ 90,000.00	\$ 90,000.00
<b>NET OTHER REVENUE/EXPENDITURES</b>	<b>\$ (43,420.15)</b>	<b>\$ (2,020,209.00)</b>	<b>\$ (2,265,964.00)</b>	<b>\$ (1,325,945.00)</b>
ENDING CARRYOVER	\$ 12,955,277.32	\$ 9,883,764.02	\$ 10,703,357.32	\$ 9,608,596.32

<u>BUDGET DESIGNATIONS</u>	2015	2016	2016	2017
	<u>Actual</u>	<u>Budget</u>	<u>Revised</u>	<u>PROPOSED</u>
DESIGNATIONS/RESERVES:				
INVENTORY	\$ 130,733.57	\$ 160,000.00	\$ 160,000.00	\$ 160,000.00
PREPAID EXPENSES	\$ 146,736.15	\$ 100,000.00	\$ 100,000.00	\$ 100,000.00
TABOR - RESERVE	\$ 374,032.29	\$ 327,753.00	\$ 327,753.00	\$ 374,032.29
CAPITAL EQUIP RESERVE	\$ 423,607.00	\$ -	\$ -	\$ -
TOWN HALL COP-COUGAR CANYON	\$ 990,000.00	\$ 1,080,000.00	\$ 1,080,000.00	\$ 1,170,000.00
HOLY CROSS ENHANCEMENT FUNDS	\$ 731,897.74	\$ 795,328.86	\$ 816,163.25	\$ 912,416.75
HOUSING MITIGATION-POPISH	\$ 174,175.00	\$ 174,175.00	\$ -	\$ -
BUILDING/EQUIPMENT RESERVE FUND	\$ 508,728.03	\$ 336,955.00	\$ 345,255.03	\$ 458,610.03
RESERVE FOR 2015 EXPENDITURES IN 2016	\$ 69,080.12	\$ -	\$ -	\$ -
VEHICLE DEFERMENT RESERVE	\$ 156,138.00	\$ -	\$ -	\$ -
ROAD FUND-EMERGENCY RESERVE	\$ 117,611.63	\$ 109,880.64	\$ 109,880.64	\$ 101,470.56
EMERGENCY RESERVE-25% OF OPERATING REV	\$ 3,859,493.56	\$ 3,888,706.00	\$ 3,888,706.00	\$ 3,984,092.00
TOTAL DESIGNATIONS:	\$ 7,682,233.09	\$ 6,972,798.50	\$ 6,827,757.92	\$ 7,260,621.63
FUNDS AVAILABLE:	\$ 5,273,044.23	\$ 2,910,965.52	\$ 3,875,599.40	\$ 2,347,974.69
TOTAL DESIGNATIONS & FUNDS AVAILABLE	\$ 12,955,277.32	\$ 9,883,764.02	\$ 10,703,357.32	\$ 9,608,596.32

# Holy Cross Community Enhancement Account

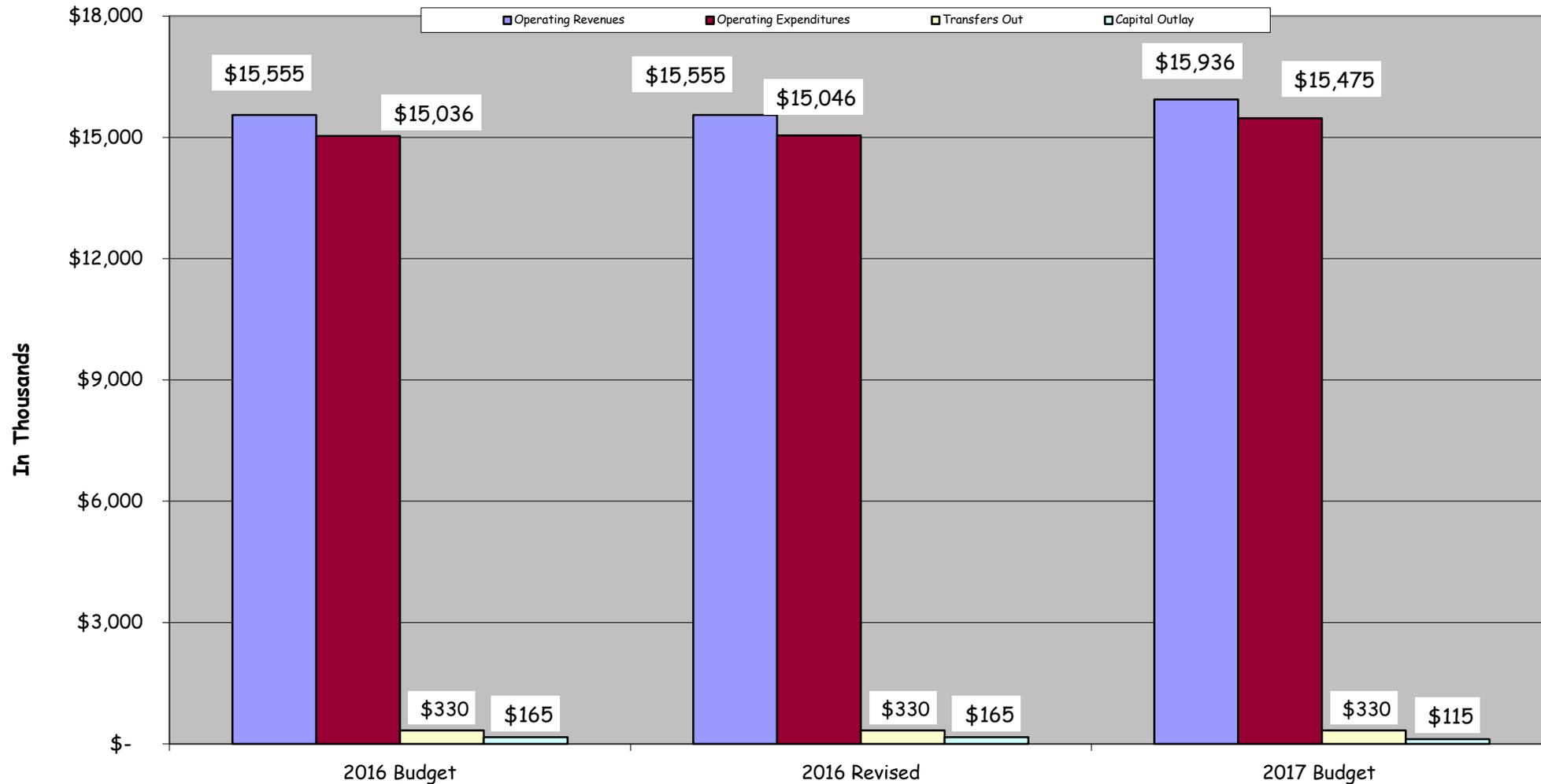
	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>
<b>Beginning Balance</b>	\$ -	\$ 26,102.52	\$ 40,431.68	\$ 87,219.63	\$ 135,506.39	\$ 189,250.66	\$ 255,594.35	\$ 338,369.90	\$ 427,805.93	\$ 521,989.90	\$ 604,663.46	\$ 467,879.71
<b>Revenues</b>												
Holy Cross	\$ 26,102.52	\$ 44,160.13	\$ 46,440.01	\$ 47,751.02	\$ 52,328.43	\$ 60,855.30	\$ 70,543.00	\$ 73,500.05	\$ 85,641.60	\$ 80,694.22	\$ 82,327.00	\$ 89,182.26
Interest Income	\$ -	\$ -	\$ 347.94	\$ 535.74	\$ 1,415.84	\$ 5,488.39	\$ 12,232.55	\$ 15,935.98	\$ 8,542.37	\$ 1,979.34	\$ 889.25	\$ 647.10
<b>TOTAL</b>	\$ 26,102.52	\$ 44,160.13	\$ 46,787.95	\$ 48,286.76	\$ 53,744.27	\$ 66,343.69	\$ 82,775.55	\$ 89,436.03	\$ 94,183.97	\$ 82,673.56	\$ 83,216.25	\$ 89,829.36
<b>Expenditures</b>												
Music Tent		\$ 29,830.97										
Energy Efficiency Exp												
Trail Signage												
Ice Rink												
RFP-CORE												
Environmental Sustainability	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL</b>	\$ -	\$ 29,830.97	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 220,000.00	\$ -
<b>Ending Balance</b>	\$ 26,102.52	\$ 40,431.68	\$ 87,219.63	\$ 135,506.39	\$ 189,250.66	\$ 255,594.35	\$ 338,369.90	\$ 427,805.93	\$ 521,989.90	\$ 604,663.46	\$ 467,879.71	\$ 557,709.07

Holy Cross voluntarily makes monetary resources available to municipalities served by Holy Cross Energy. Programs for which funds shall be limited to be spent on:  
 {Beautification projects}, {Energy Conservation Projects}, {Equipment and Technology upgrades for schools},  
 {Scholarship Funds}, {Acquisition of open space and/or park land and development thereof}, {Sponsorship of special  
 community events}, and {Undergrounding of overhead electric and other utility lines}.

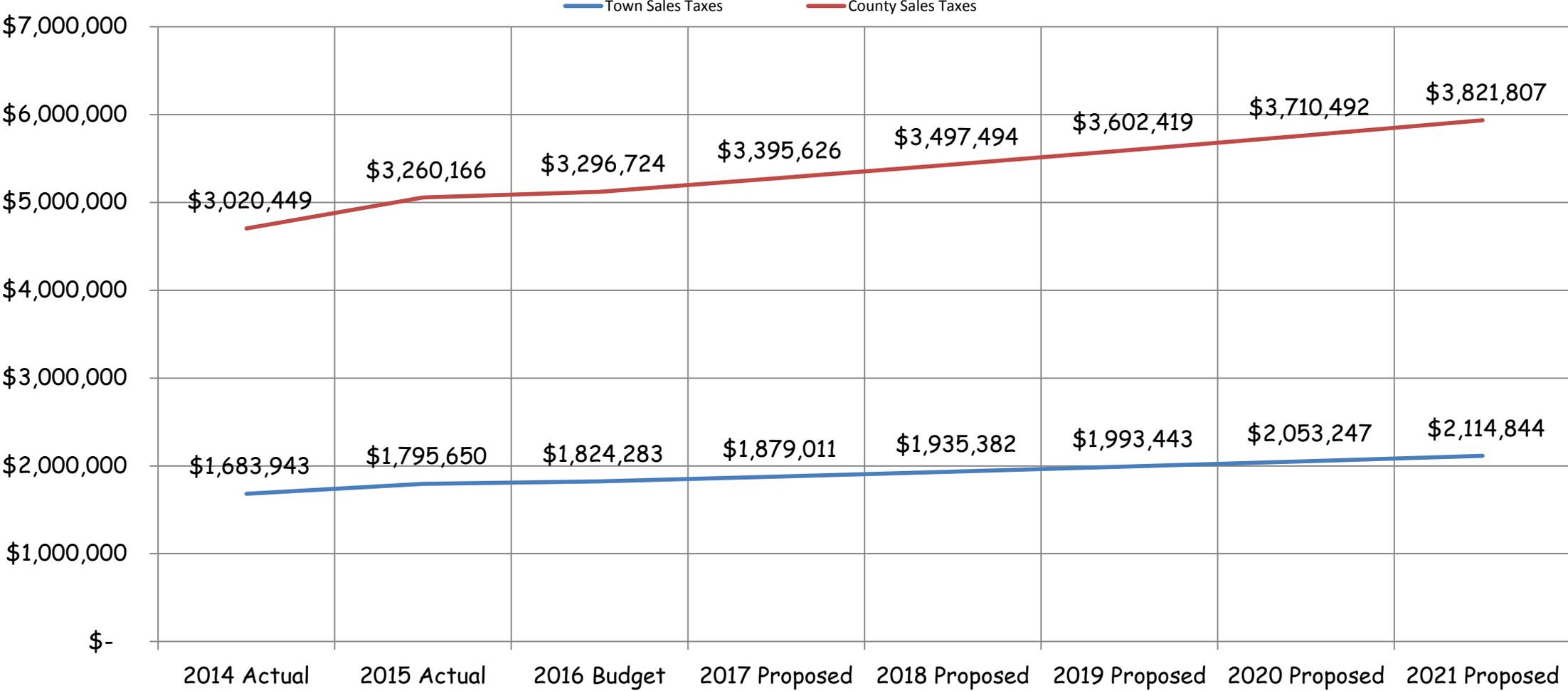
Note: Prior to any expenditure, Holy Cross must be notified of the intended use, which H.C. can object to in writing prior to the expenditure

	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u> <u>BUDGET</u>	<u>2016</u> <u>REVISED</u>	<u>2016</u> <u>VARIANCE</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
<b>Beginning Balance</b>	\$ 557,709.07	\$ 644,830.81	\$ 717,179.38	\$ 695,168.73	\$ 701,878.80	\$ 731,897.74	\$ 30,018.94	\$ 816,163.25	\$ 912,416.75	\$ 1,011,557.86	\$ 1,113,673.20	\$ 1,218,852.00
<b>Revenues</b>												
Holy Cross	\$ 85,933.28	\$ 90,728.21	\$ 93,844.00	\$ 92,077.69	\$ 93,450.06	\$ 93,450.00	\$ (0.06)	\$ 96,253.50	\$ 99,141.11	\$ 102,115.34	\$ 105,178.80	\$ 108,334.16
Interest Income	\$ 1,188.46	\$ 987.91	\$ 845.58	\$ 1,263.61	\$ -	\$ 3,458.77	\$ 3,458.77	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL</b>	\$ 87,121.74	\$ 91,716.12	\$ 94,689.58	\$ 93,341.30	\$ 93,450.06	\$ 96,908.77	\$ 3,458.71	\$ 96,253.50	\$ 99,141.11	\$ 102,115.34	\$ 105,178.80	\$ 108,334.16
<b>Expenditures</b>												
Music Tent		\$ -										
Energy Efficiency Exp		\$ -	\$ 87,793.20	\$ 29,356.74		\$ 12,643.26	\$ (12,643.26)		\$ -			
Trail Signage		\$ 7,750.00	\$ 17,737.03	\$ 14,262.97		\$ -	\$ -					
Ice Rink		\$ 6,592.55	\$ 11,170.00	\$ 12,992.58		\$ -	\$ -					
RFP-CORE		\$ 5,025.00				\$ -	\$ -					
Environmental Sustainability	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL</b>	\$ -	\$ 19,367.55	\$ 116,700.23	\$ 56,612.29	\$ -	\$ 12,643.26	\$ (12,643.26)	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Ending Balance</b>	\$ 644,830.81	\$ 717,179.38	\$ 695,168.73	\$ 731,897.74	\$ 795,328.86	\$ 816,163.25	\$ 20,834.39	\$ 912,416.75	\$ 1,011,557.86	\$ 1,113,673.20	\$ 1,218,852.00	\$ 1,327,186.16

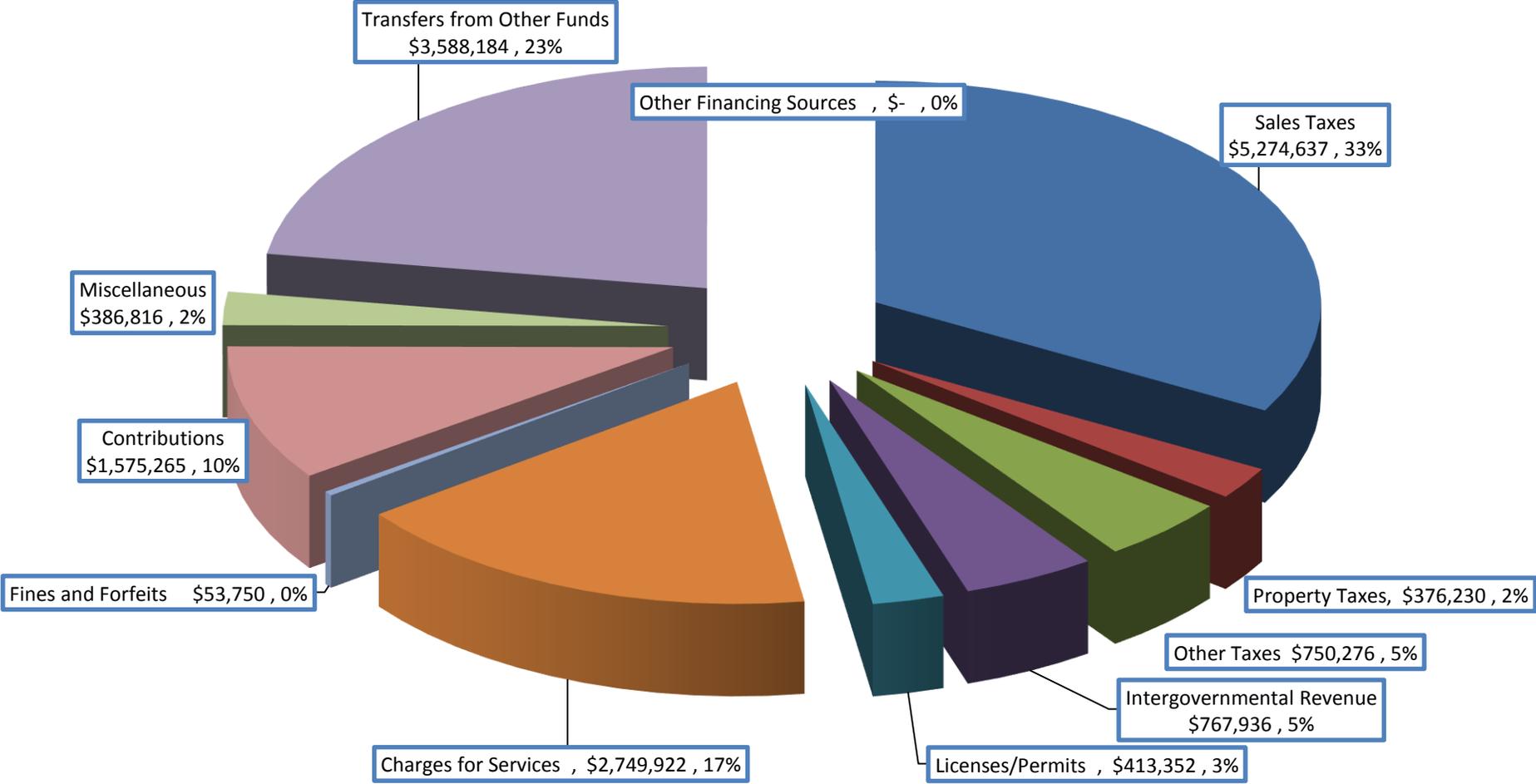
# Town of Snowmass Village General Fund Operating Summary



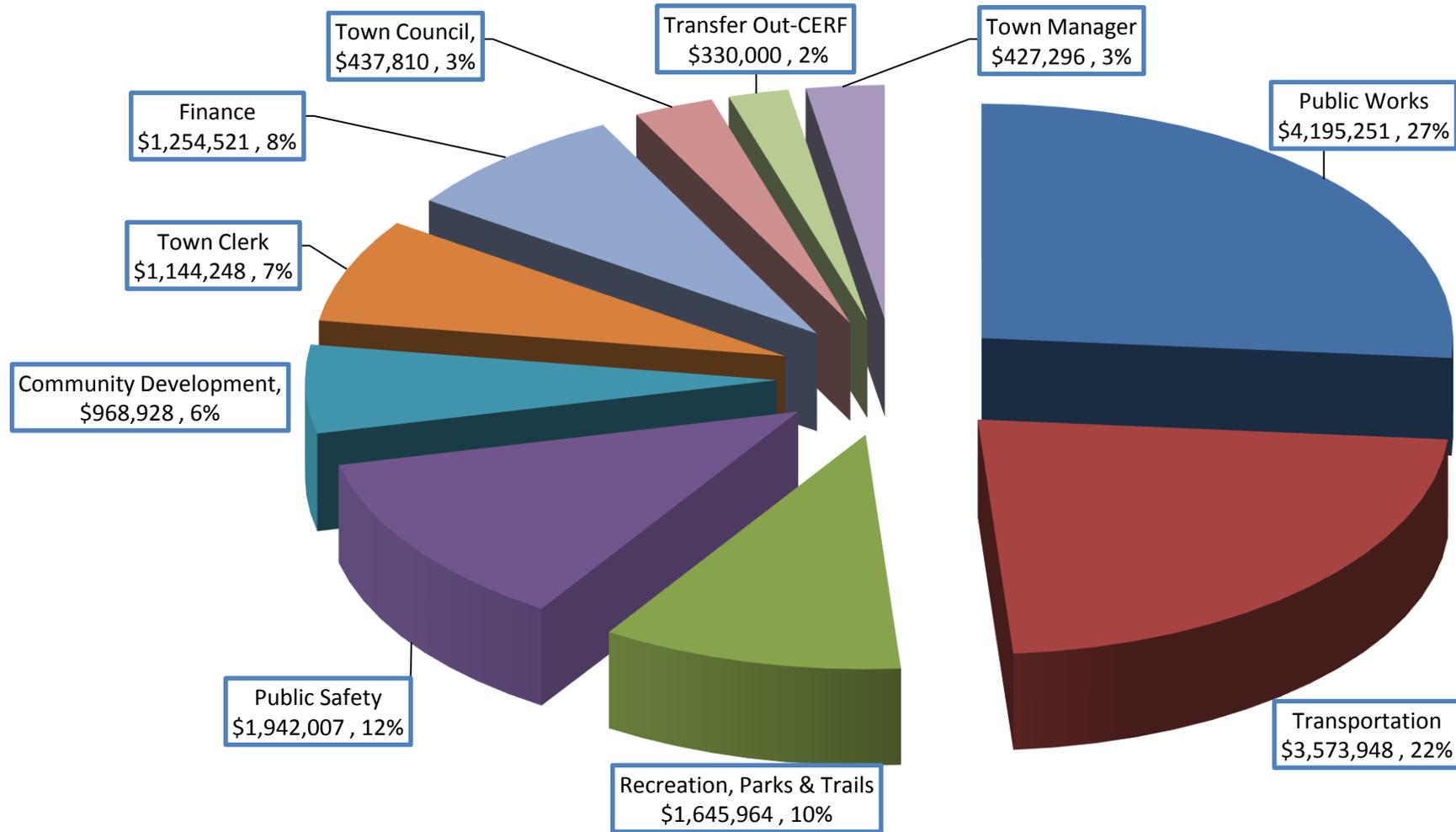
# Town of Snowmass Village Sales Tax Chart



# Town of Snowmass Village General Fund-Operating Revenue 2017 - \$15,936,368



# Town of Snowmass Village General Fund – Exp by Dept (inc cap) 2017- \$15,919,973



# General Fund Budget Summary

	2015 Actual	2016 Budget	2016 Revised Budget	2017 Proposed Budget
<b>REVENUES</b>				
Taxes - G.F. Property Tax	\$ 370,842.79	\$ 375,595	\$ 375,595	\$ 376,230
- Transp Prop Tax	\$ 357,205.63	\$ -	\$ -	\$ -
-County Sales Tax	\$ 3,260,165.86	\$ 3,296,724	\$ 3,296,724	\$ 3,395,626
-Town Sales Tax	\$ 1,795,650.38	\$ 1,824,283	\$ 1,824,283	\$ 1,879,011
-Other Taxes	\$ 731,371.85	\$ 749,352	\$ 749,352	\$ 750,276
<b>SUB-TOTAL</b>	\$ 6,515,236.51	\$ 6,245,954	\$ 6,245,954	\$ 6,401,143
Intergovernmental Rev	\$ 777,229.91	\$ 740,771	\$ 740,771	\$ 767,936
Licenses/Permits	\$ 444,353.42	\$ 480,937	\$ 480,937	\$ 413,352
Charges for Services	\$ 2,905,162.90	\$ 2,704,918	\$ 2,704,918	\$ 2,749,922
Fines and Forfeits	\$ 75,538.88	\$ 43,350	\$ 43,350	\$ 53,750
Contributions	\$ 1,447,060.61	\$ 1,484,737	\$ 1,484,737	\$ 1,575,265
Miscellaneous	\$ 389,736.03	\$ 347,498	\$ 347,498	\$ 386,816
Other Financing Sources	\$ -	\$ -	\$ -	\$ -
Sales of Assets	\$ -	\$ -	\$ -	\$ -
<b>SUB-TOTAL</b>	\$ 12,554,318.26	\$ 12,048,165	\$ 12,048,165	\$ 12,348,184
Transfers-Other Funds	\$ 2,883,655.97	\$ 3,506,659	\$ 3,506,659	\$ 3,588,184
<b>Total Revenues</b>	\$ 15,437,974.23	\$ 15,554,824	\$ 15,554,824	\$ 15,936,368
<b>EXPENDITURES</b>				
Personnel Services	\$ 9,712,368.63	\$ 10,572,562	\$ 10,572,562	\$ 10,975,107
Purchased Services	\$ 1,879,448.04	\$ 2,363,532	\$ 2,368,802	\$ 2,351,052
Operating & Maintenance	\$ 1,710,891.63	\$ 2,098,986	\$ 2,103,716	\$ 2,148,464
Grants and Donations	\$ 629.57	\$ 800	\$ 800	\$ -
<b>SUB-TOTAL</b>	\$ 13,303,337.87	\$ 15,035,880	\$ 15,045,880	\$ 15,474,623
Transfer Out-CERF		\$ 330,000	\$ 330,000	\$ 330,000
Cash Purchases	\$ 390,185.91	\$ 164,900	\$ 164,900	\$ 115,350
<b>Total Expenditures</b>	\$ 13,693,523.78	\$ 15,530,780	\$ 15,540,780	\$ 15,919,973
<b>NET REV/EXP -</b>	\$ 1,744,450.45	\$ 24,044	\$ 14,044	\$ 16,395

# General Fund Budget Comparisons 2016 Budget to 2017 Proposed

<b>Revenues</b>		
<b>2016 Budget</b>	<b>\$</b>	<b>15,464,824</b>
County Sales Tax	\$	98,902 2017 is a 3% increase over 2016 budget
Town Sales Tax	\$	54,728 2017 is a 3% increase over 2016 budget
State DUI Grant	\$	20,000 Grant for DUI enforcement duty
RTA Service Contract	\$	(10,123) Based on RFTA service for off-seasons
Building Permits	\$	(70,000) Based on normal building activity
Transp/Parking Fee	\$	59,700 Increase based on 2016 year-to-date collections
Parking Violations	\$	10,000 Based on 2016 year-to-date
Interest Income	\$	38,150 Higher interest rates
Ski Corp Contribution	\$	87,724 Projected increase in the CPI (based on '15/'16 skier visits)
Transfer In-RETT	\$	27,364 Moved RETT projects to Gen'l Fund & incrsed Transfer In
Transfer In-Road	\$	54,161 Contract Svc/Weed Control/Persnl Svc/Decrease-Utilities
Other Accounts	\$	10,938
<b>2017 Proposed Budget</b>	<b>\$</b>	<b>15,846,368</b>

<b>Expenditures</b>		
<b>2016 Budget</b>	<b>\$</b>	<b>15,035,880</b>
Personnel Services	\$	402,545 Staffing Changes/Merit raises/Health Ins Costs/O.T.
Legal Fees-Special Counsel	\$	(46,000) Reduction for lawsuit charges
Contract Service	\$	45,119 Summer Mtn Trail (from RETT)/I.T./Snow Rmvl/Land-r'bout
Software Mntn/Licensing	\$	49,418 Mntn fees for software and hardware-inc Pkg softwr/Licensng
Utilities	\$	(58,199) Decrease in utility costs
Weed Control	\$	9,000 Increase in weed control
Other Accounts	\$	36,860
<b>2017 Proposed Budget</b>	<b>\$</b>	<b>15,474,623</b>

# General Fund One-Time Expenditures

2017 Proposed

## Purchased Services

Contract Service-Community Survey	\$	15,000
Consultant-Salary Survey	\$	<u>18,000</u>
Sub-Total	\$	33,000

## Grants & Donations

Charitable Services (\$100K-Grants/\$30K Pitco Detox Fac)	\$	<u>130,000</u>
Sub-Total	\$	130,000

## Capital Outlay

Comm Dev (GIS)	\$	62,000
Town Manager-(AV update)	\$	5,000
Transportation (Graphic Design Consultant-Redesign maps, website, signs)	\$	20,000
Shop (fleet diagnostic software & gas hose compliance)	\$	31,500
Finance ( e-Misc Billing/cashiering)	\$	25,000
Parks/Trails (Weed Control)	\$	50,000
Public Safety (Lockers)	\$	6,000
Road (Truck sand box for r'about)	\$	11,500
Town Council-(Wildfire Mitigation)	\$	<u>17,500</u>
Sub-Total	\$	228,500

**GRAND TOTAL**

**\$ 391,500**

# TOWN OF SNOWMASS VILLAGE

---

Real Estate Transfer Tax Fund

# Town of Snowmass Village

## Real Estate Transfer Tax Fund Budget Summary

### Revenues over Expenditures

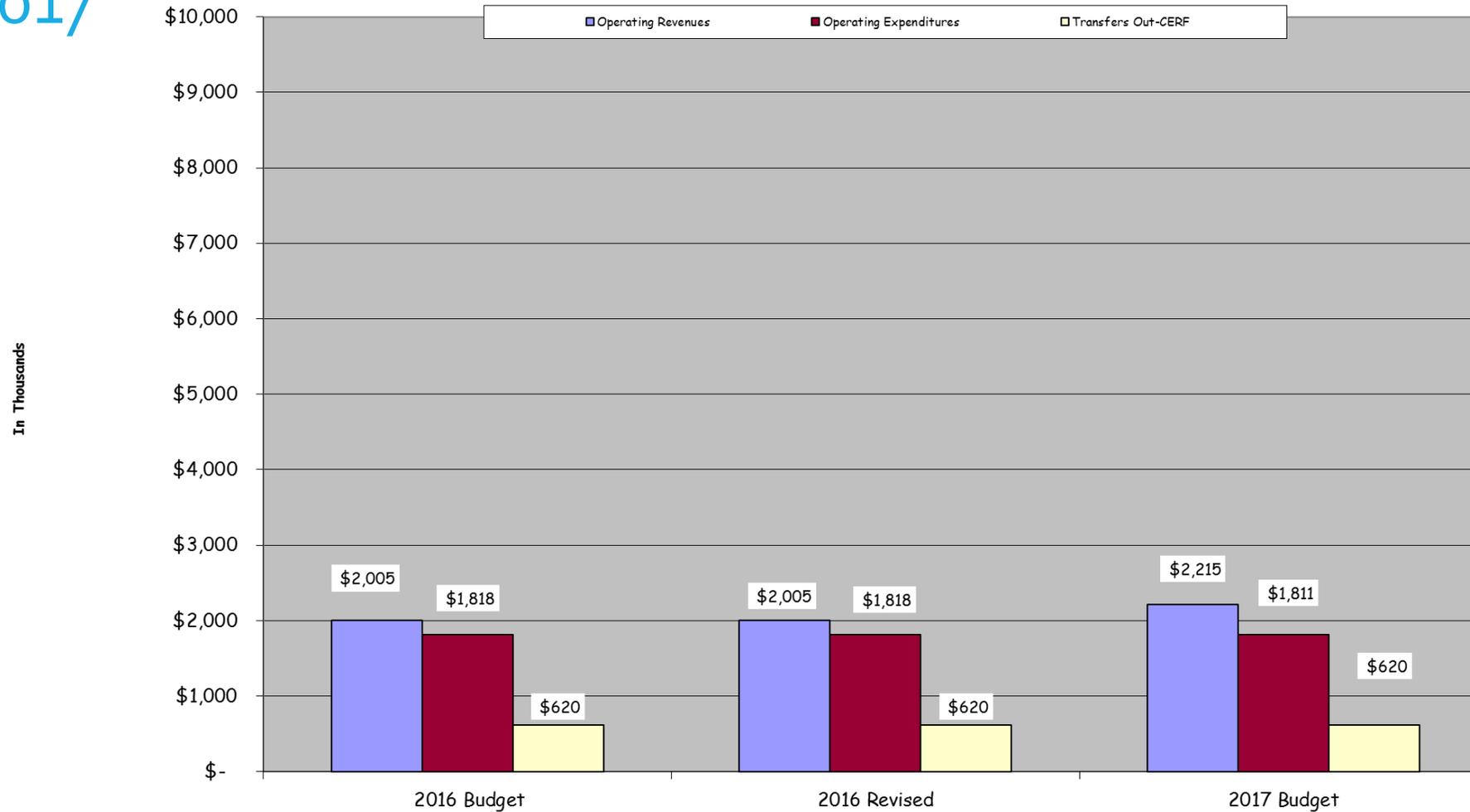
	2015 <u>Actual</u>	2016 <u>BUDGET</u>	2016 <u>REVISED</u>	2017 <u>PROPOSED</u>
<b>BEGINNING CARRYOVER</b>	\$ 4,131,489.41	\$ 4,295,299.41	\$ 4,973,796.91	\$ 4,074,893.91
OPERATING REVENUES	\$ 3,102,313.27	\$ 2,004,500.00	\$ 2,004,500.00	\$ 2,215,000.00
TRANSFER OUT - CERF	\$ -	\$ (620,000.00)	\$ (620,000.00)	\$ (620,000.00)
OPERATING EXPENDITURES	\$ (2,216,466.57)	\$ (1,817,620.00)	\$ (1,817,620.00)	\$ (1,810,984.00)
<b>NET REVENUE over EXPENDITURES</b>	\$ 885,846.70	\$ (433,120.00)	\$ (433,120.00)	\$ (215,984.00)
Capital Bldg/Equip Reserve Used	\$ (43,539.20)	\$ (301,668.00)	\$ (301,668.00)	\$ (169,716.00)
TRANSFER OUT - CIP		\$ (264,115.00)	\$ (264,115.00)	\$ (167,500.00)
<b>YEAR END CARRYOVER</b>	\$ 4,973,796.91	\$ 3,296,396.41	\$ 3,974,893.91	\$ 3,521,693.91

### Appropriations/Reserves of the Year End Carryover

	2015 <u>Actual</u>	2016 <u>BUDGET</u>	2016 <u>REVISED</u>	2017 <u>PROPOSED</u>
Capital Vehicle Reserve	\$ 540,229.00	\$ -	\$ -	\$ -
Capital Building/Equipment Reserve	\$ 651,312.00	\$ 576,907.00	\$ 576,518.00	\$ 596,802.00
Emergency Reserve	\$ 2,000,000.00	\$ 2,000,000.00	\$ 2,000,000.00	\$ 2,000,000.00
Funds Available	\$ 1,782,255.91	\$ 719,489.41	\$ 1,398,375.91	\$ 924,891.91
<b>TOTAL-OTHER APPROPRIATIONS/RESERVES</b>	\$ 4,973,796.91	\$ 3,296,396.41	\$ 3,974,893.91	\$ 3,521,693.91

# Real Estate Transfer Tax Fund Revenues and Expenditures

2017



# Real Estate Transfer Tax Fund

## Budget Comparisons – 2016 Budget to 2017 Proposed

<b>Revenues</b>	
<b>2016 Budget</b>	<b>\$ 2,004,500</b>
RETT Revenues	\$ 200,000 Based on y-t-d collections through August
Other Accounts	\$ 10,500
<b>2017 Proposed Budget</b>	<b>\$ 2,215,000</b>

<b>Expenditures</b>	
<b>2016 Budget</b>	<b>\$ 2,437,620</b>
Transportation Capital	\$ (19,000) Moved '17 costs to Genr'l Fund-Daly depot/bus stops/park station
Trails	\$ (15,000) Moved ASC Summer Trails work to Genr'l Fund
Transfer out-Parks/Trails	\$ 34,058 ASC trail work/persnnel svc/weed control/r'bout/capital
Transfer out-Transportation	\$ 29,574 Daly lane Depot/Bus Stops/Twn Park Station
Transfer out-Pool/Rec Ctr	\$ (36,268) Decrease in cash purchases
Other Accounts	\$ -
<b>2017 Proposed Budget</b>	<b>\$ 2,430,984</b>

# RETT

## Revenues - 2017

<u>Description</u>	<u>2015 Actual</u>	<u>2016 Budget</u>	<u>2016 Revised</u>	<u>2017 Proposed</u>
RETT Revenues	\$ 2,525,480.18	\$ 2,000,000.00	\$ 2,000,000.00	\$ 2,200,000.00
FTA-5309 Grant	\$550,000.00	\$0.00	\$0.00	\$0.00
Miscellaneous-Holy Cross	\$19,178.05	\$0.00	\$0.00	\$0.00
Interest Income	\$7,655.04	\$4,500.00	\$4,500.00	\$15,000.00
<b>TOTAL</b>	<b>\$ 3,102,313.27</b>	<b>\$ 2,004,500.00</b>	<b>\$ 2,004,500.00</b>	<b>\$ 2,215,000.00</b>

# RETT Expenditures 2017

<u>Description</u>	<u>2015 Actual</u>	<u>2016 Budget</u>	<u>2016 Revised</u>	<u>2017</u>
Buses & Equipment	\$ 1,413,177.25	\$ -	\$ -	\$ -
Trans Daly Depot/Garage	\$ 4,871.24	\$ 6,000.00	\$ 6,000.00	\$ -
Bus Stops		\$ 5,000.00	\$ 5,000.00	\$ -
Town Park Station Capital	\$ 1,058.80	\$ 8,000.00	\$ 8,000.00	\$ -
Trails	\$ 14,804.00	\$ 15,000.00	\$ 15,000.00	\$ -
Annual Bldg Maintenance	\$ 89,402.84	\$ 71,520.00	\$ 71,520.00	\$ 71,520.00
Miscellaneous	\$ 83.47	\$ -	\$ -	\$ -
Sub-Total	\$ 1,523,397.60	\$ 105,520.00	\$ 105,520.00	\$ 71,520.00
Transfer out- GF-Transp	\$ 348,031.94	\$ 562,514.00	\$ 562,514.00	\$ 592,088.00
Transfer out- GF-Land	\$ 345,037.03	\$ 527,862.00	\$ 527,862.00	\$ 561,920.00
Transfer out-Pool/Rec Ctr	\$ -	\$ 621,724.00	\$ 621,724.00	\$ 585,456.00
Sub-Total	\$ 693,068.97	\$ 1,712,100.00	\$ 1,712,100.00	\$ 1,739,464.00
<b>TOTAL</b>	<b>\$ 2,216,466.57</b>	<b>\$ 1,817,620.00</b>	<b>\$ 1,817,620.00</b>	<b>\$ 1,810,984.00</b>
Transfer out-CERF	\$ -	\$ 620,000.00	\$ 620,000.00	\$ 620,000.00
Transfer out-CIP	\$ -	\$ 264,115.00	\$ 264,115.00	\$ 167,500.00
Sub-Total	\$ -	\$ 884,115.00	\$ 884,115.00	\$ 787,500.00
<b>TOTAL</b>	<b>\$ 2,216,466.57</b>	<b>\$ 2,701,735.00</b>	<b>\$ 2,701,735.00</b>	<b>\$ 2,598,484.00</b>
Capital Reserve Used	\$ 43,539.20	\$ 301,668.00	\$ 301,668.00	\$ 169,716.00
<b>GRAND TOTAL</b>	<b>\$ 2,260,005.77</b>	<b>\$ 3,003,403.00</b>	<b>\$ 3,003,403.00</b>	<b>\$ 2,768,200.00</b>
Building/Equipment Reserve	\$231,407.00	\$226,874.00	\$226,874.00	\$190,000.00
Less: Used	\$ (43,539.00)	\$ (301,668.00)	\$ (301,668.00)	\$ (169,716.00)
<b>Cummulative Reserve</b>	<b>\$651,312.00</b>	<b>\$575,907.00</b>	<b>\$576,518.00</b>	<b>\$596,802.00</b>

# Transfer of Funds from RETT Fund to General Fund

	2015 Actual	2016 Budget	2016 Revised	2017 Proposed
<b>Parks &amp; Trails Expenditures</b>				
Operating Costs	\$ 435,083.76	\$ 520,612.00	\$ 520,612.00	\$ 571,670.00
Capital Costs	\$ 37,552.97	\$ 20,000.00	\$ 20,000.00	\$ 3,000.00
Sub-Total	\$ 472,636.73	\$ 540,612.00	\$ 540,612.00	\$ 574,670.00
Shop-Vehicle Labor	\$ 7,267.50	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00
Total	\$ 479,904.23	\$ 550,612.00	\$ 550,612.00	\$ 584,670.00
Rodeo Property	\$ 552.20	\$ 250.00	\$ 250.00	\$ 250.00
<b>GRAND TOTAL-Parks &amp; Trails Expend</b>	<b>\$ 480,456.43</b>	<b>\$ 550,862.00</b>	<b>\$ 550,862.00</b>	<b>\$ 584,920.00</b>
<b>Parks &amp; Trails Funding Sources</b>				
Transfers in-From Lottery Fund	\$ (23,000.00)	\$ (23,000.00)	\$ (23,000.00)	\$ (23,000.00)
Holy Cross Funds (ice rink)				
Transfers in-Housing Fund/Gen Fund	\$ (112,419.40)	\$ -	\$ -	\$ -
<b>GRAND TOTAL- Parks &amp; Trails Sources</b>	<b>\$ (135,419.40)</b>	<b>\$ (23,000.00)</b>	<b>\$ (23,000.00)</b>	<b>\$ (23,000.00)</b>
<b>Net - Parks &amp; Trails Activities</b>	<b>\$ 345,037.03</b>	<b>\$ 527,862.00</b>	<b>\$ 527,862.00</b>	<b>\$ 561,920.00</b>
<b>% Recovered</b>	<b>28.2%</b>	<b>4.2%</b>	<b>4.2%</b>	<b>3.9%</b>
<b>Recreation Program Expenditures</b>				
Operating Costs	\$ 160,396.14	\$ 237,424.00	\$ 237,424.00	\$ 227,884.00
<b>GRAND TOTAL-Rec Program Expend</b>	<b>\$ 160,396.14</b>	<b>\$ 237,424.00</b>	<b>\$ 237,424.00</b>	<b>\$ 227,884.00</b>
<b>Recreation Program Funding Sources</b>				
Holy Cross Funds (ice rink)	\$ (12,992.58)	\$ -	\$ -	\$ -
Gen'l Fund- Recreation Fees	\$ (83,344.50)	\$ (80,800.00)	\$ (80,800.00)	\$ (80,800.00)
<b>GRAND TOTAL- Rec Prgm Sources</b>	<b>\$ (96,337.08)</b>	<b>\$ (80,800.00)</b>	<b>\$ (80,800.00)</b>	<b>\$ (80,800.00)</b>
<b>Net - Rec Program Activities</b>	<b>\$ 64,059.06</b>	<b>\$ 156,624.00</b>	<b>\$ 156,624.00</b>	<b>\$ 147,084.00</b>
<b>% Recovered</b>	<b>60.1%</b>	<b>34.0%</b>	<b>34.0%</b>	<b>35.5%</b>

	2015 Actual	2016 Budget	2016 Revised	2017 Proposed
<b>Recreation Center Expenditures</b>				
Operating Costs	\$ 782,058.45	\$ 877,871.00	\$ 877,871.00	\$ 843,160.00
Shop-Vehicle Labor	\$ 637.50	\$ 900.00	\$ 900.00	\$ 900.00
Rec Center - Utilities	\$ 86,759.04	\$ 106,270.00	\$ 106,270.00	\$ 111,583.00
Facility Mntr-Rec Ctr-cleaning/supplies	\$ 140,355.56	\$ 110,453.00	\$ 110,453.00	\$ 113,123.00
<b>GRAND TOTAL-Rec Center Expend</b>	<b>\$ 1,009,810.55</b>	<b>\$ 1,095,494.00</b>	<b>\$ 1,095,494.00</b>	<b>\$ 1,068,766.00</b>
<b>Recreation Center Funding Sources</b>				
Recreation Ctr Memberships	\$ (592,394.34)	\$ (545,000.00)	\$ (545,000.00)	\$ (545,000.00)
Recreation Ctr Personal Trainers	\$ (54,815.00)	\$ (55,000.00)	\$ (55,000.00)	\$ (55,000.00)
Recreation Ctr Concessions	\$ (25,019.67)	\$ (22,667.00)	\$ (22,667.00)	\$ (22,667.00)
Recreation Rental Fess	\$ (14,060.00)	\$ (7,727.00)	\$ (7,727.00)	\$ (7,727.00)
Transfers in-Housing Fund/Gen Fund	\$ (387,580.60)			
<b>GRAND TOTAL- Rec Center Sources</b>	<b>\$ (1,073,869.61)</b>	<b>\$ (630,394.00)</b>	<b>\$ (630,394.00)</b>	<b>\$ (630,394.00)</b>
<b>Net - Rec Center Activities</b>	<b>\$ (64,059.06)</b>	<b>\$ 465,100.00</b>	<b>\$ 465,100.00</b>	<b>\$ 438,372.00</b>
<b>% Recovered</b>	<b>106.3%</b>	<b>57.5%</b>	<b>57.5%</b>	<b>59.0%</b>
<b>Total Recreation Program and Center</b>	<b>\$ 0.00</b>	<b>\$ 621,724.00</b>	<b>\$ 621,724.00</b>	<b>\$ 585,456.00</b>
<b>% Recovered</b>	<b>100.0%</b>	<b>53.4%</b>	<b>53.4%</b>	<b>54.8%</b>
<b>Transportation - Rolling Stock Costs</b>	<b>\$ 348,031.94</b>	<b>\$ 562,514.00</b>	<b>\$ 562,514.00</b>	<b>\$ 592,088.00</b>
<b>Net - Transportation Activities</b>	<b>\$ 348,031.94</b>	<b>\$ 562,514.00</b>	<b>\$ 562,514.00</b>	<b>\$ 592,088.00</b>
<b>% Recovered</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>
	\$ 693,068.97	\$ 1,712,100.00	\$ 1,712,100.00	\$ 1,739,464.00
<b>TOTAL EXPENDITURES</b>	<b>\$ 1,998,695.06</b>	<b>\$ 2,446,294.00</b>	<b>\$ 2,446,294.00</b>	<b>\$ 2,473,658.00</b>
<b>TOTAL SOURCES</b>	<b>\$ (1,305,626.09)</b>	<b>\$ (734,194.00)</b>	<b>\$ (734,194.00)</b>	<b>\$ (734,194.00)</b>
<b>NET-TRANSFER</b>	<b>\$ 693,068.97</b>	<b>\$ 1,712,100.00</b>	<b>\$ 1,712,100.00</b>	<b>\$ 1,739,464.00</b>

# TOWN OF SNOWMASS VILLAGE

---

Road Mill Levy Fund

# Town of Snowmass Village

## Road Mill Levy Fund Budget Summary

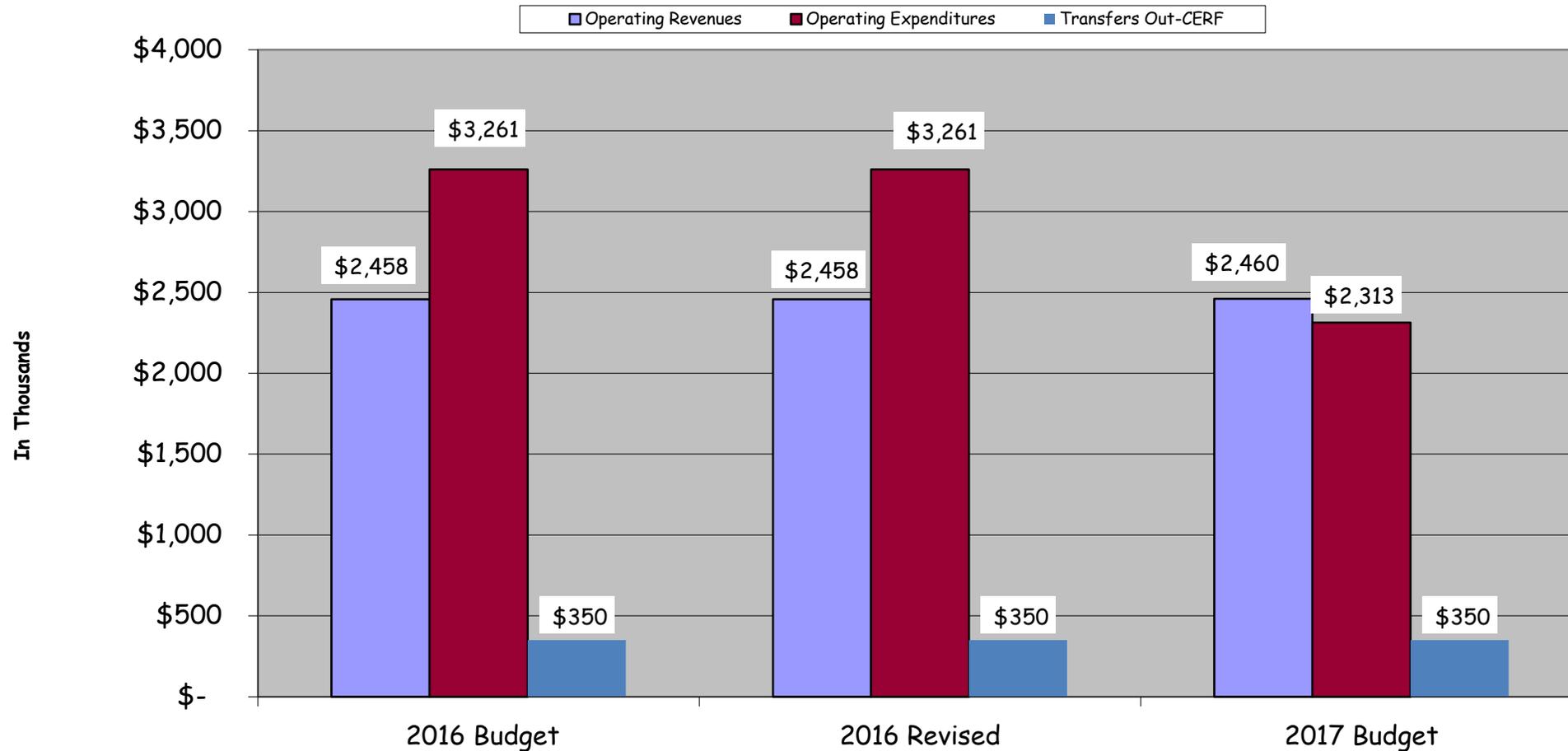
### Revenues over Expenditures

	2015 <u>Actual</u>	2016 <u>BUDGET</u>	2016 <u>REVISED</u>	2017 <u>PROPOSED</u>
<b>BEGINNING CARRYOVER</b>	\$ 2,071,137.93	\$ 2,274,969.93	\$ 2,434,494.79	\$ 1,394,268.79
OPERATING REVENUES	\$ 2,402,659.67	\$ 2,458,313.00	\$ 2,458,313.00	\$ 2,459,911.00
TRANSFER OUT - CERF	\$ -	\$ (350,000.00)	\$ (350,000.00)	\$ (350,000.00)
OPERATING EXPENDITURES	\$ (2,039,302.81)	\$ (3,260,739.00)	\$ (3,260,739.00)	\$ (2,313,234.00)
<b>NET REVENUE over EXPENDITURES</b>	\$ 363,356.86	\$ (1,152,426.00)	\$ (1,152,426.00)	\$ (203,323.00)
<b>YEAR END CARRYOVER</b>	\$ 2,434,494.79	\$ 1,122,543.93	\$ 1,282,068.79	\$ 1,190,945.79

### Appropriations/Reserves of the Year End Carryover

	2015 <u>Actual</u>	2016 <u>BUDGET</u>	2016 <u>REVISED</u>	2017 <u>PROPOSED</u>
Building/Equipment Reserve	\$ 824,272.00	\$ 808,326.00	\$ 808,326.00	\$ 910,779.00
Funds Available	\$ 1,610,222.79	\$ 314,217.93	\$ 473,742.79	\$ 280,166.79
<b>TOTAL-OTHER APPROPRIATIONS/RESERVES</b>	\$ 2,434,494.79	\$ 1,122,543.93	\$ 1,282,068.79	\$ 1,190,945.79

# Road Mill Levy Fund Revenues and Expenditures 2017



# Road Mill Levy Fund

## Budget Comparisons- 2016 Budget to 2017 Proposed

<b>Revenues</b>	
<b>2016 Budget</b>	<b>\$ 2,458,313</b>
Property Tax Revenues	\$ (2,252) 2017 prelim A.V. is slightly lower than '16
Other Accounts	\$ 3,850
<b>2017 Proposed Budget</b>	<b>\$ 2,459,911</b>

<b>Expenditures</b>	
<b>2016 Budget</b>	<b>\$ 3,260,739</b>
Bru Crk/Wood Rd Roundabout	\$ (800,000) Completed in 2016
Transfer Out-Gen Fund	\$ 54,161 Inc due to Road operating costs
Wayfinding Signs	\$ (70,000) \$0 budgeted for 2017
Owl Creek Road	\$ 60,000 Design work
Road projects/overlays	\$ 20,000 Increase for 2017
Capital Reserve Used	\$ (211,621) Per SGM plan
Other Accounts	\$ (45)
<b>2017 Proposed Budget</b>	<b>\$ 2,313,234</b>

# TOWN OF SNOWMASS VILLAGE

---

Lottery Fund

# Town of Snowmass Village

## Lottery Fund Budget Summary

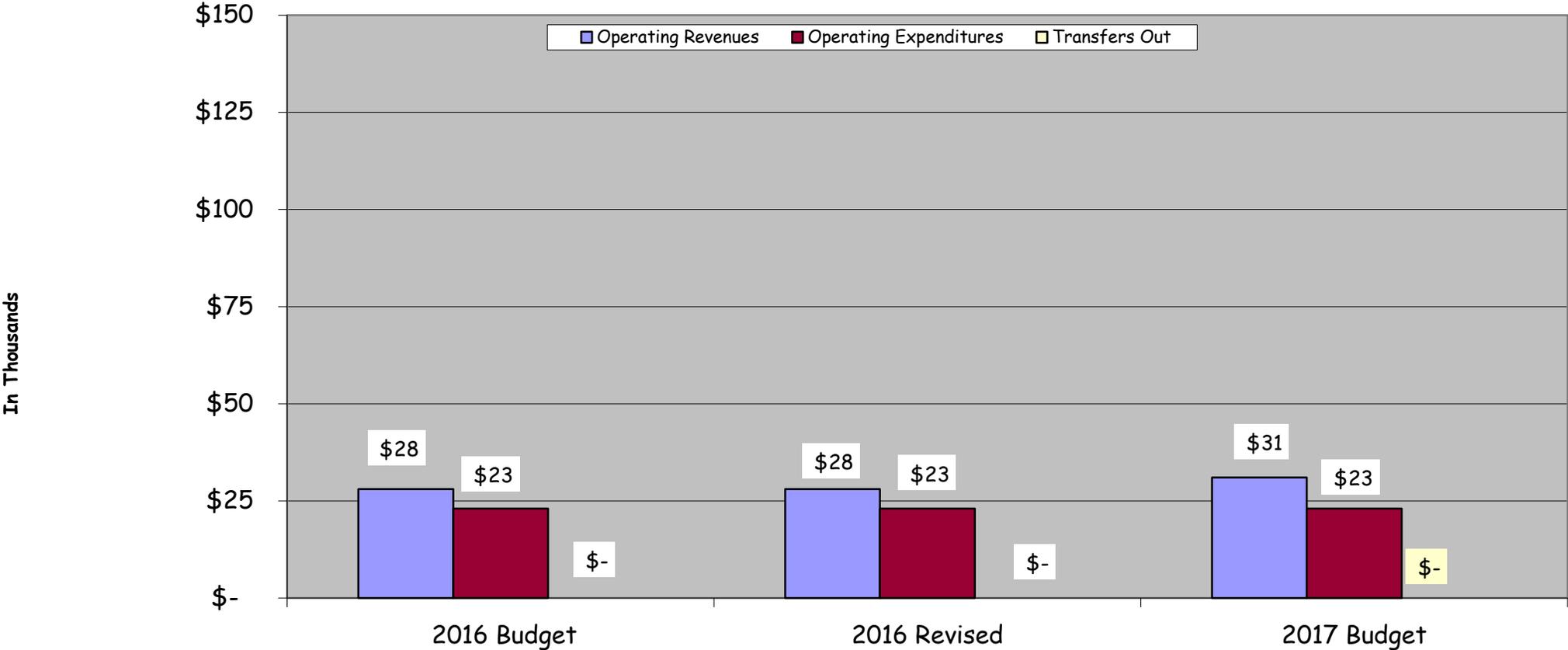
### Revenues over Expenditures

	2015 <u>Actual</u>	2016 <u>BUDGET</u>	2016 <u>REVISED</u>	2017 <u>PROPOSED</u>
<b>BEGINNING CARRYOVER</b>	\$ 26,586.65	\$ 31,489.65	\$ 31,185.49	\$ 36,090.49
OPERATING REVENUES	\$ 27,598.84	\$ 27,905.00	\$ 27,905.00	\$ 30,797.00
OPERATING EXPENDITURES	\$ (23,000.00)	\$ (23,000.00)	\$ (23,000.00)	\$ (23,000.00)
<b>NET REVENUE over EXPENDITURES</b>	<b>\$ 4,598.84</b>	<b>\$ 4,905.00</b>	<b>\$ 4,905.00</b>	<b>\$ 7,797.00</b>
Transfer Out-Capital Projects Fund	\$ -	\$ -	\$ -	\$ -
<b>YEAR END CARRYOVER</b>	<b>\$ 31,185.49</b>	<b>\$ 36,394.65</b>	<b>\$ 36,090.49</b>	<b>\$ 43,887.49</b>

### Appropriations/Reserves of the Year End Carryover

	2015 <u>Actual</u>	2016 <u>BUDGET</u>	2016 <u>REVISED</u>	2017 <u>PROPOSED</u>
Funds Available	\$ 31,185.49	\$ 36,394.65	\$ 36,090.49	\$ 43,887.49
<b>TOTAL-OTHER APPROPRIATIONS/RESERVES</b>	<b>\$ 31,185.49</b>	<b>\$ 36,394.65</b>	<b>\$ 36,090.49</b>	<b>\$ 43,887.49</b>

# Lottery Fund Revenues and Expenditures 2017



# Lottery Fund

## Budget Comparisons-2016 Budget to 2017 Proposed

<b>Revenues</b>	
<b>2016 Budget</b>	<b>\$ 27,905</b>
Other Accounts	\$ 2,892
<b>2017 Proposed Budget</b>	<b>\$ 30,797</b>

<b>Expenditures</b>	
<b>2016 Budget</b>	<b>\$ 23,000</b>
Other Accounts	\$ -
<b>2017 Proposed Budget</b>	<b>\$ 23,000</b>

# TOWN OF SNOWMASS VILLAGE

---

Excise Tax Fund

# Town of Snowmass Village

## Excise Tax Fund Budget Summary

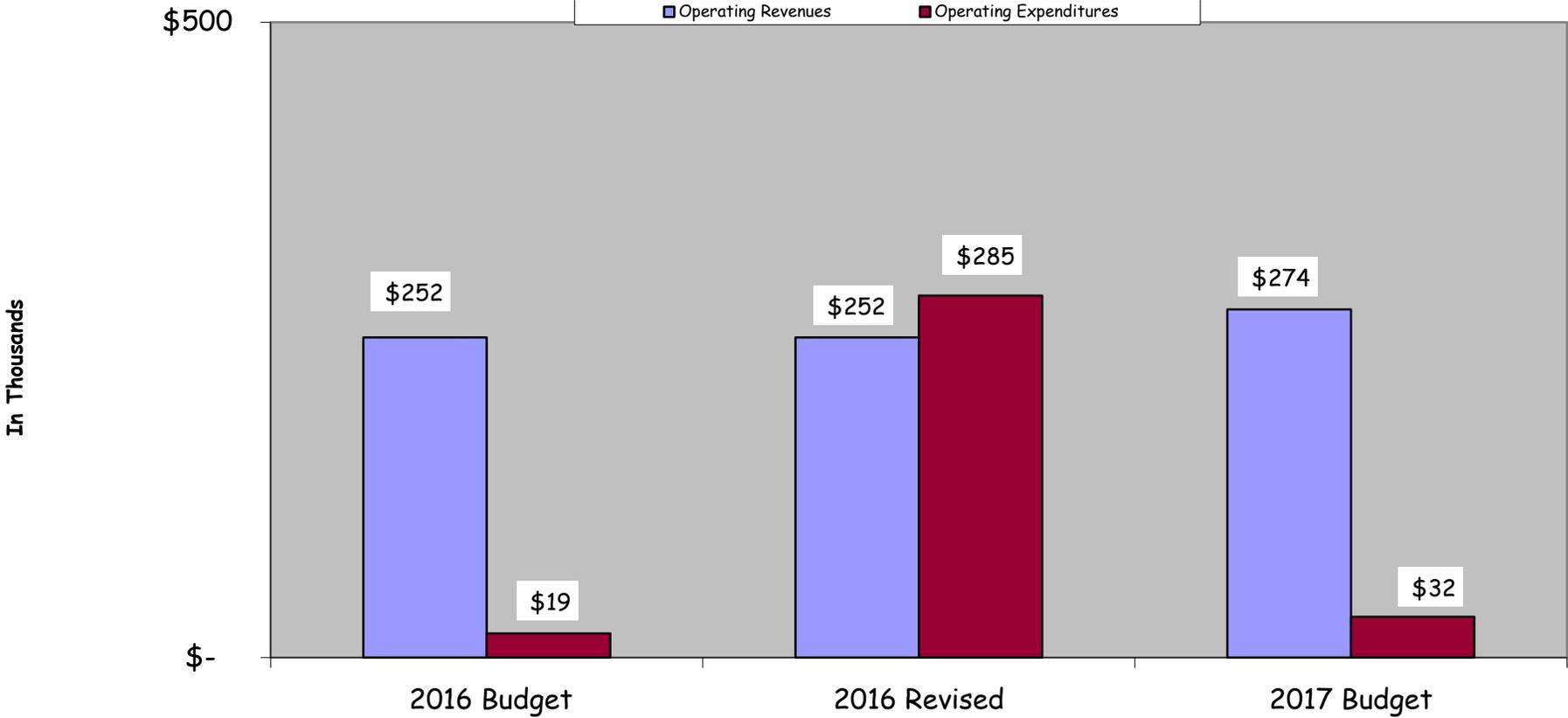
### Revenues over Expenditures

	2015 <u>Actual</u>	2016 <u>BUDGET</u>	2016 <u>REVISED</u>	2017 <u>PROPOSED</u>
<b>BEGINNING CARRYOVER</b>	\$ 5,425,571.97	\$ 2,305,043.97	\$ 2,965,139.11	\$ 485,924.53
OPERATING REVENUES	\$ 660,600.92	\$ 252,300.00	\$ 252,300.00	\$ 274,000.00
OPERATING EXPENDITURES	\$ (13,306.22)	\$ (19,000.00)	\$ (284,825.00)	\$ (32,000.00)
<b>NET REVENUE over EXPENDITURES</b>	\$ 647,294.70	\$ 233,300.00	\$ (32,525.00)	\$ 242,000.00
Exterior Housing Renovations-Phase I	\$ (2,969,417.14)	\$ -	\$ (75,000.00)	\$ -
Exterior Housing Renovations-Phase II	\$ (138,310.42)	\$ -	\$ (21,689.58)	\$ -
Transfer Out-Capital Projects Fund	\$ -	\$ (2,350,000.00)	\$ (2,350,000.00)	\$ (400,000.00)
<b>YEAR END CARRYOVER</b>	\$ 2,965,139.11	\$ 188,343.97	\$ 485,924.53	\$ 327,924.53

### Appropriations/Reserves of the Year End Carryover

	2015 <u>Actual</u>	2016 <u>BUDGET</u>	2016 <u>REVISED</u>	2017 <u>PROPOSED</u>
Unrestricted Funds from Sales	\$ 60,056.95	\$ 60,056.95	\$ -	\$ -
Reserve for 2015 Expenditures in 2016	\$ 96,689.58			
Funds Available	\$ 2,808,392.58	\$ 128,287.02	\$ 485,924.53	\$ 327,924.53
<b>TOTAL-OTHER APPROPRIATIONS/RESERVES</b>	\$ 2,965,139.11	\$ 188,343.97	\$ 485,924.53	\$ 327,924.53

# Excise Tax Fund Revenues and Expenditures 2017



# Excise Tax Fund

## Budget Comparisons-2016 Budget to 2017 Proposed

<b>Revenues</b>	
<b>2016 Budget</b>	<b>\$ 252,300</b>
Rent	\$ 24,000 <i>CC #5 and CC#18</i>
Other Accounts	\$ (2,300)
<b>2017 Proposed Budget</b>	<b>\$ 274,000</b>

<b>Expenditures</b>	
<b>2016 Budget</b>	<b>\$ 19,000</b>
Miscellaneous	\$ 13,000 <i>Country Club HOA dues and Insurance</i>
Other Accounts	\$ -
<b>2017 Proposed Budget</b>	<b>\$ 32,000</b>

# TOWN OF SNOWMASS VILLAGE

---

REOP Fund

# Town of Snowmass Village

## REOP Budget Summary

### Revenues over Expenditures

	2015 <u>Actual</u>	2016 <u>BUDGET</u>	2016 <u>REVISED</u>	2017 <u>PROPOSED</u>
<b>BEGINNING CARRYOVER</b>	\$ 27,482.10	\$ 146,044.10	\$ 151,106.28	\$ 31,218.28
OPERATING REVENUES	\$ 128,624.18	\$ 5,112.00	\$ 5,112.00	\$ 5,130.00
OPERATING EXPENDITURES	\$ (5,000.00)	\$ (10,000.00)	\$ (10,000.00)	\$ (10,000.00)
<b>NET REVENUE over EXPENDITURES</b>	\$ 123,624.18	\$ (4,888.00)	\$ (4,888.00)	\$ (4,870.00)
TRANSFER OUT - CIP		\$ (115,000.00)	\$ (115,000.00)	\$ -
<b>YEAR END CARRYOVER</b>	\$ 151,106.28	\$ 26,156.10	\$ 31,218.28	\$ 26,348.28

### Appropriations/Reserves of the Year End Carryover

	2015 <u>Actual</u>	2016 <u>BUDGET</u>	2016 <u>REVISED</u>	2017 <u>PROPOSED</u>
Funds Available	\$ 151,106.28	\$ 26,156.10	\$ 31,218.28	\$ 26,348.28
<b>TOTAL-OTHER APPROPRIATIONS/RESERVES</b>	\$ 151,106.28	\$ 26,156.10	\$ 31,218.28	\$ 26,348.28

# TOWN OF SNOWMASS VILLAGE

---

Marketing & Special Events Fund

# Town of Snowmass Village

## Marketing Fund Budget Summary

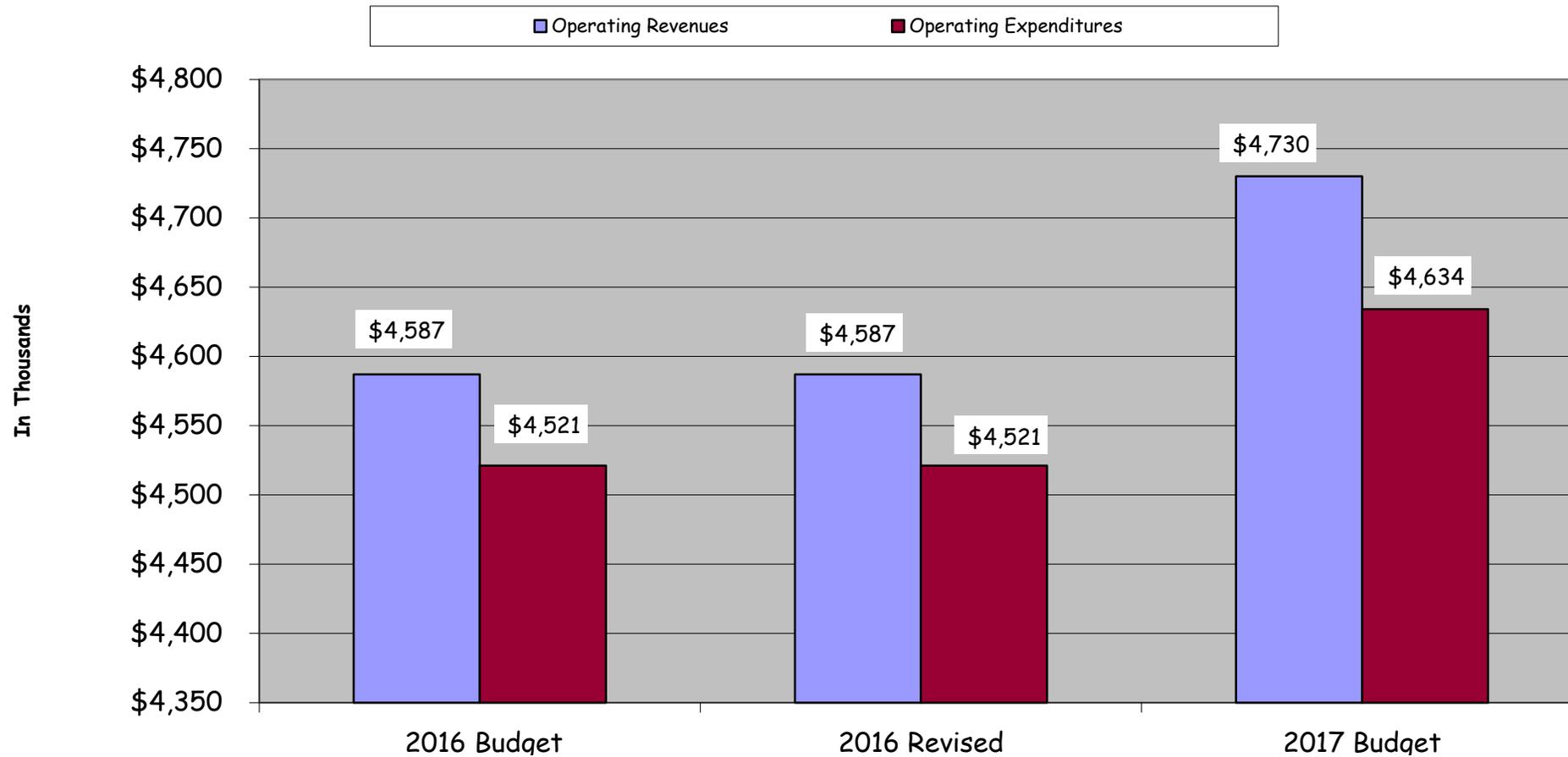
### Revenues over Expenditures

	2015 <u>Actual</u>	2016 <u>BUDGET</u>	2016 <u>REVISED</u>	2017 <u>PROPOSED</u>
<b>BEGINNING CARRYOVER</b>	\$ 935,337.17	\$ 1,084,404.17	\$ 1,371,928.77	\$ 1,250,103.77
OPERATING REVENUES	\$ 4,581,400.99	\$ 4,587,208.00	\$ 4,587,208.00	\$ 4,730,029.00
TRANSFER OUT - CERF	\$ -	\$ -	\$ -	\$ -
OPERATING EXPENDITURES	\$ (4,144,809.39)	\$ (4,521,533.00)	\$ (4,521,533.00)	\$ (4,633,875.00)
<b>NET REVENUE over EXPENDITURES</b>	\$ 436,591.60	\$ 65,675.00	\$ 65,675.00	\$ 96,154.00
TRANSFER OUT - CIP		\$ (187,500.00)	\$ (187,500.00)	\$ (100,000.00)
<b>YEAR END CARRYOVER</b>	\$ 1,371,928.77	\$ 962,579.17	\$ 1,250,103.77	\$ 1,246,257.77

### Appropriations/Reserves of the Year End Carryover

	2015 <u>Actual</u>	2016 <u>BUDGET</u>	2016 <u>REVISED</u>	2017 <u>PROPOSED</u>
Reserve (10% of Revenues-changes to 15% in 2017)	\$ 458,140.10	\$ 458,720.80	\$ 458,720.80	\$ 709,504.35
Reserve (Marketing/Events - Projects under consideration)-2013	\$ -	\$ -	\$ -	\$ -
Funds Available	\$ 913,788.67	\$ 503,858.37	\$ 791,382.97	\$ 536,753.42
<b>TOTAL-OTHER APPROPRIATIONS/RESERVES</b>	\$ 1,371,928.77	\$ 962,579.17	\$ 1,250,103.77	\$ 1,246,257.77

# Marketing and Special Events Fund Revenue and Expenditures 2017



# Marketing Fund Budget Summary

	2015 Actual	2016 Budget	2016 Revised Budget	2017 Proposed Budget
<b>REVENUES</b>				
Taxes	\$ 4,489,126	\$ 4,560,708	\$ 4,560,708	\$ 4,697,529
Charges for Services	\$ -	\$ -	\$ -	\$ -
Contributions	\$ 6,839	\$ -	\$ -	\$ -
Miscellaneous	\$ 85,436	\$ 26,500	\$ 26,500	\$ 32,500
<b>Total Revenues</b>	<b>\$ 4,581,401</b>	<b>\$ 4,587,208</b>	<b>\$ 4,587,208</b>	<b>\$ 4,730,029</b>
<b>EXPENDITURES</b>				
Personnel Services	\$ 911,773	\$ 1,020,584	\$ 1,020,584	\$ 1,050,146
Purchased Services	\$ 77,673	\$ 83,039	\$ 83,039	\$ 49,272
Operating & Maintenance	\$ 122,174	\$ 130,410	\$ 130,410	\$ 130,957
Cash Purchases	\$ -	\$ -	\$ -	\$ -
One Time/Other Expenditure	\$ 56,494	\$ 12,000	\$ 12,000	\$ -
Marketing	\$ 1,331,503	\$ 1,696,500	\$ 1,696,500	\$ 1,762,150
Special Events	\$ 1,514,007	\$ 1,412,000	\$ 1,412,000	\$ 1,465,600
Public Relations	\$ 131,185	\$ 167,000	\$ 167,000	\$ 175,750
<b>Total Expenditures</b>	<b>\$ 4,144,809</b>	<b>\$ 4,521,533</b>	<b>\$ 4,521,533</b>	<b>\$ 4,633,875</b>
<b>NET REV/EXP -</b>	<b>\$ 436,592</b>	<b>\$ 65,675</b>	<b>\$ 65,675</b>	<b>\$ 96,154</b>
Transfer out-CIP				\$ -
Beginning Carryover	\$ 935,337	\$ 1,084,404	\$ 1,371,929	\$ 1,250,104
Revenues	\$ 4,581,401	\$ 4,587,208	\$ 4,587,208	\$ 4,730,029
Expenditures	\$ 4,144,809	\$ 4,521,533	\$ 4,521,533	\$ 4,633,875
Transfer out-CERF	\$ -	\$ -	\$ -	\$ -
Transfer out-CIP	\$ -	\$ 187,500.00	\$ 187,500.00	\$ 100,000
<b>Ending Balance</b>	<b>\$ 1,371,929</b>	<b>\$ 962,579</b>	<b>\$ 1,250,104</b>	<b>\$ 1,246,258</b>

# Marketing Fund

## Budget Comparisons – 2016 Budget to 2017 Proposed

<b>Revenues</b>	
<b>2016 Budget</b>	<b>\$ 4,587,208</b>
Town Sales Taxes	\$ 136,821 2017 is a 3% increase over 2016 budget
Other Accounts	\$ 6,000
<b>2017 Proposed Budget</b>	<b>\$ 4,730,029</b>

<b>Expenditures</b>	
<b>2016 Budget</b>	<b>\$ 4,521,533</b>
Payroll/Benefits	\$ 29,562 Staff changes/merit pool/benefit increases
Airline Support	\$ 14,500 Due to SAS changes
Special Events	\$ 53,600 5% increase in Summer & Winter Events
Other Accounts	\$ 14,680
<b>2017 Proposed Budget</b>	<b>\$ 4,633,875</b>

# TOWN OF SNOWMASS VILLAGE

---

Group Sales Fund

# Town of Snowmass Village

## Group Sales Budget Summary

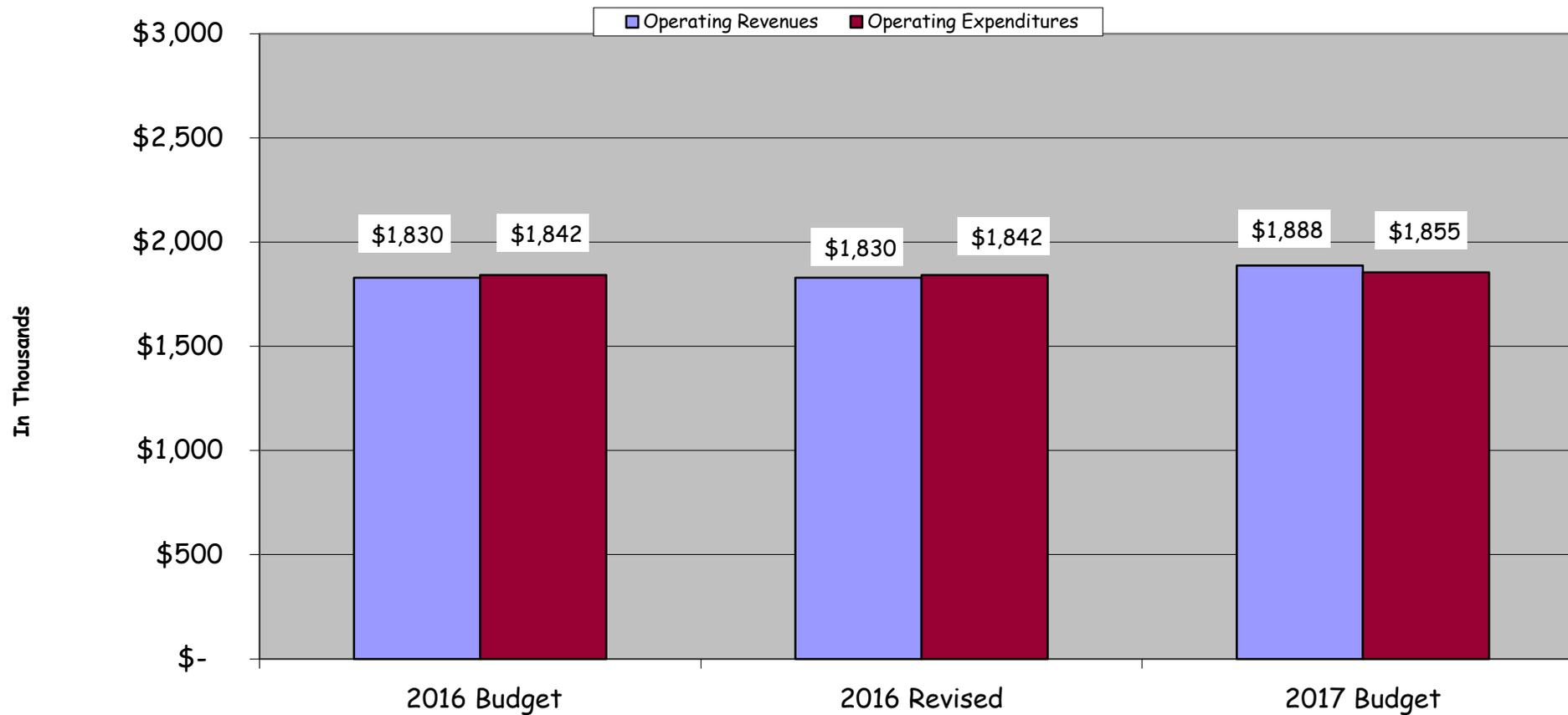
### Revenues over Expenditures

	2015 <u>Actual</u>	2016 <u>BUDGET</u>	2016 <u>REVISED</u>	2017 <u>PROPOSED</u>
<b>BEGINNING CARRYOVER</b>	\$ 923,865.57	\$ 912,914.57	\$ 1,031,987.47	\$ 832,383.47
OPERATING REVENUES	\$ 1,824,566.42	\$ 1,830,287.00	\$ 1,830,287.00	\$ 1,887,991.00
TRANSFER OUT - CERF	\$ -	\$ -	\$ -	\$ -
OPERATING EXPENDITURES	\$ (1,716,444.52)	\$ (1,842,391.00)	\$ (1,842,391.00)	\$ (1,855,005.00)
<b>NET REVENUE over EXPENDITURES</b>	\$ 108,121.90	\$ (12,104.00)	\$ (12,104.00)	\$ 32,986.00
TRANSFER OUT - CIP		\$ (187,500.00)	\$ (187,500.00)	\$ (100,000.00)
<b>YEAR END CARRYOVER</b>	\$ 1,031,987.47	\$ 713,310.57	\$ 832,383.47	\$ 765,369.47

### Appropriations/Reserves of the Year End Carryover

	2015 <u>Actual</u>	2016 <u>BUDGET</u>	2016 <u>REVISED</u>	2017 <u>PROPOSED</u>
Reserve (10% of Revenues-changes to 15% in 2017)	\$ 182,456.64	\$ 183,028.70	\$ 183,028.70	\$ 283,198.65
Funds Available	\$ 849,530.83	\$ 530,281.87	\$ 649,354.77	\$ 482,170.82
<b>TOTAL-OTHER APPROPRIATIONS/RESERVES</b>	\$ 1,031,987.47	\$ 713,310.57	\$ 832,383.47	\$ 765,369.47

# Group Sales Fund Revenues and Expenditures 2017



# Group Sales Budget Summary

	2015 Actual	2016 Budget	2016 Revised Budget	2017 Proposed Budget
<b>REVENUES</b>				
Taxes	\$ 1,789,211	\$ 1,806,787	\$ 1,806,787	\$ 1,860,991
Miscellaneous	\$ 35,355	\$ 23,500	\$ 23,500	\$ 27,000
<b>Total Revenues</b>	<b>\$ 1,824,566</b>	<b>\$ 1,830,287</b>	<b>\$ 1,830,287</b>	<b>\$ 1,887,991</b>
<b>EXPENDITURES</b>				
Personnel Services	\$ 1,073,170	\$ 1,140,098	\$ 1,140,098	\$ 1,177,185
Purchased Services	\$ 62,829	\$ 73,755	\$ 73,755	\$ 73,823
Operating & Maintenance	\$ 90,477	\$ 93,538	\$ 93,538	\$ 89,497
One Time Expenditures	\$ -	\$ -	\$ -	\$ -
Marketing	\$ 489,969	\$ 535,000	\$ 535,000	\$ 514,500
Client Interaction				
Other		\$ -	\$ -	\$ -
<b>Total Expenditures</b>	<b>\$ 1,716,445</b>	<b>\$ 1,842,391</b>	<b>\$ 1,842,391</b>	<b>\$ 1,855,005</b>
Transfer Out-CERF				
<b>NET REV/EXP -</b>	<b>\$ 108,122</b>	<b>\$ (12,104)</b>	<b>\$ (12,104)</b>	<b>\$ 32,986</b>
Beginning Carryover	\$ 923,866	\$ 912,914	\$ 1,031,987	\$ 832,383
Revenues	\$ 1,824,566	\$ 1,830,287	\$ 1,830,287	\$ 1,887,991
Expenditures	\$ 1,716,445	\$ 1,842,391	\$ 1,842,391	\$ 1,855,005
<b>Transfer out CERF</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Transfer out CIP</b>	<b>\$ -</b>	<b>\$ 187,500</b>	<b>\$ 187,500</b>	<b>\$ 100,000</b>
<b>Ending Balance</b>	<b>\$ 1,031,987</b>	<b>\$ 713,310</b>	<b>\$ 832,383</b>	<b>\$ 765,369</b>

# Group Sales Fund

## Budget Comparisons-2016 Budget to 2017 Proposed

<b>Revenues</b>	
<b>2016 Budget</b>	<b>\$ 1,830,287</b>
Lodging Tax	\$ 54,204 2017 is a 3% increase over 2016 budget
Other Accounts	\$ 3,500
<b>2017 Proposed Budget</b>	<b>\$ 1,887,991</b>

<b>Expenditures</b>	
<b>2016 Budget</b>	<b>\$ 1,842,391</b>
Payroll/Benefits	\$ 37,087 Staff Changes/Merit/health ins benefits
Airline Support	\$ 14,500 Due to SAS changes
Marketing	\$ (35,000) Adjusted based on travel schedule
Other Accounts	\$ (3,973)
<b>2017 Proposed Budget</b>	<b>\$ 1,855,005</b>

# TOWN OF SNOWMASS VILLAGE

---

Housing Fund

# Town of Snowmass Village

## Housing Fund Budget Summary

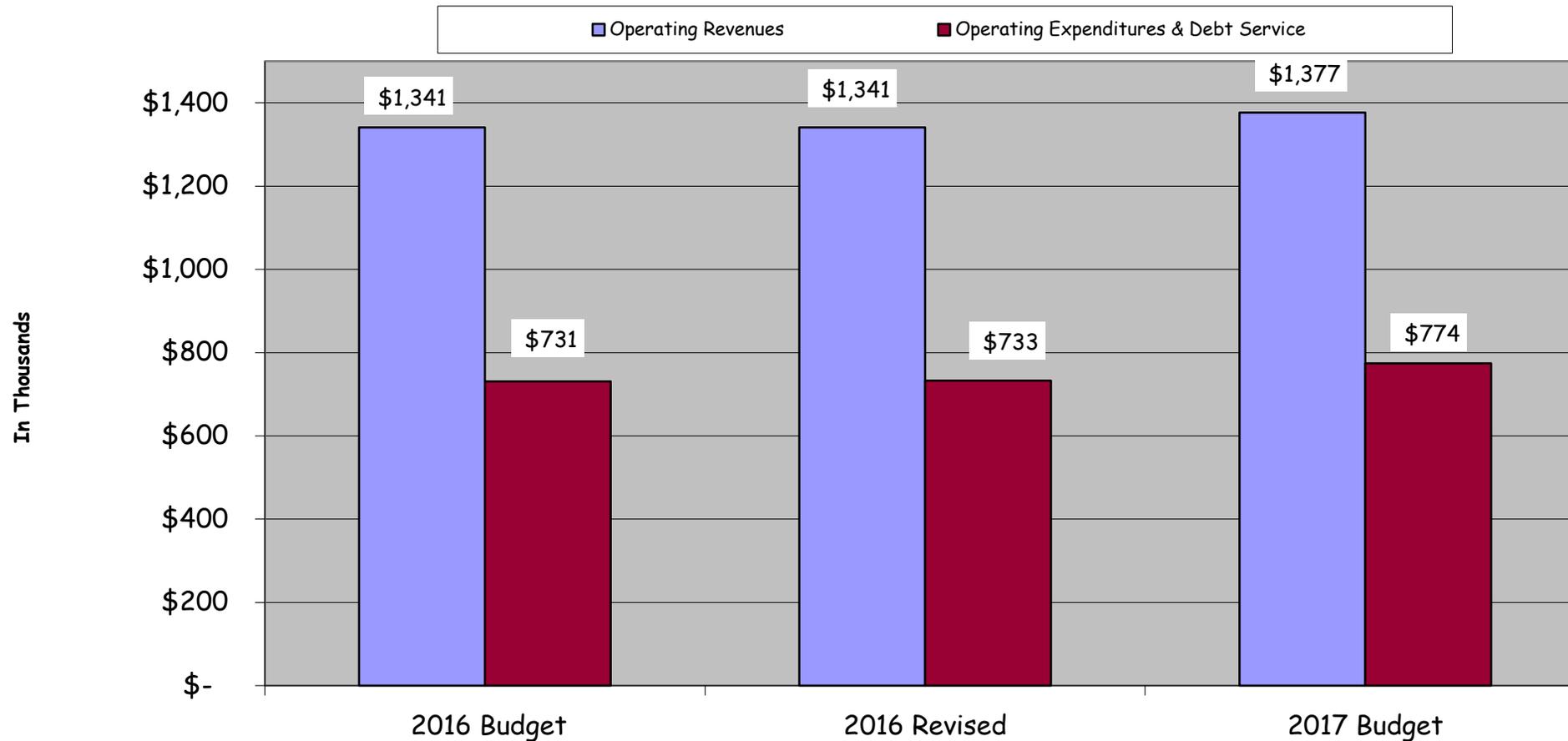
### Revenues over Expenditures

	2015 <u>Actual</u>	2016 <u>BUDGET</u>	2016 <u>REVISED</u>	2017 <u>PROPOSED</u>
<b>BEGINNING CARRYOVER</b>	\$ 1,218,327.00	\$ 1,339,965.00	\$ 1,388,057.10	\$ 1,135,059.10
OPERATING REVENUES	\$ 1,330,740.17	\$ 1,340,850.00	\$ 1,340,850.00	\$ 1,376,740.00
OPERATING EXPENDITURES	\$ (661,010.07)	\$ (730,648.00)	\$ (733,288.00)	\$ (773,702.00)
DEBT SERVICE	\$ -	\$ -	\$ -	\$ -
<b>NET REVENUE over EXPENDITURES</b>	\$ 669,730.10	\$ 610,202.00	\$ 607,562.00	\$ 603,038.00
Capital Reserves Used	\$ -	\$ -	\$ (10,560.00)	\$ -
Transfer out-CIP	\$ -	\$ (850,000.00)	\$ (850,000.00)	\$ (800,000.00)
Transfer out - Gen'l Fund 2015	\$ (500,000.00)	\$ -	\$ -	\$ -
<b>YEAR END CARRYOVER</b>	\$ 1,388,057.10	\$ 1,100,167.00	\$ 1,135,059.10	\$ 938,097.10

### Appropriations/Reserves of the Year End Carryover

	2015 <u>Actual</u>	2016 <u>BUDGET</u>	2016 <u>REVISED</u>	2017 <u>PROPOSED</u>
Reserve for 2016 expenditures from 2015	\$ 2,640.00	\$ -	\$ -	\$ -
Capital Reserve Fund	\$ 355,544.00	\$ 374,608.00	\$ 374,608.00	\$ 411,685.00
Emergency/Contingency Fund (16% of Revenues)	\$ 212,918.43	\$ 214,536.00	\$ 214,536.00	\$ 220,278.40
Funds Available	\$ 816,954.67	\$ 511,023.00	\$ 545,915.10	\$ 306,133.70
<b>TOTAL-OTHER APPROPRIATIONS/RESERVES</b>	\$ 1,388,057.10	\$ 1,100,167.00	\$ 1,135,059.10	\$ 938,097.10

# Housing Fund Revenues and Expenditures 2017



# Housing Fund

## Budget Comparisons-2016 Budget to 2017 Proposed

<b>Revenues</b>	
<b>2016 Budget</b>	<b>\$ 1,340,850</b>
Rents	\$ 30,840 Rent increase for 2017
Other Accounts	\$ 5,050
<b>2017 Proposed Budget</b>	<b>\$ 1,376,740</b>

<b>Expenditures</b>	
<b>2016 Budget</b>	<b>\$ 730,648</b>
Personnel Services	\$ 16,380 Merit Pool/Health Insurance
Contract Service	\$ 11,780 Call svc evening/w-ends/Prop Mgmt soft mntn
Cash Purchases	\$ 13,200 Property Management Software
Other Accounts	\$ 1,694
<b>2017 Proposed Budget</b>	<b>\$ 773,702</b>

# TOWN OF SNOWMASS VILLAGE

---

Mountain View Fund

# Town of Snowmass Village

## Mountain View Fund Budget Summary

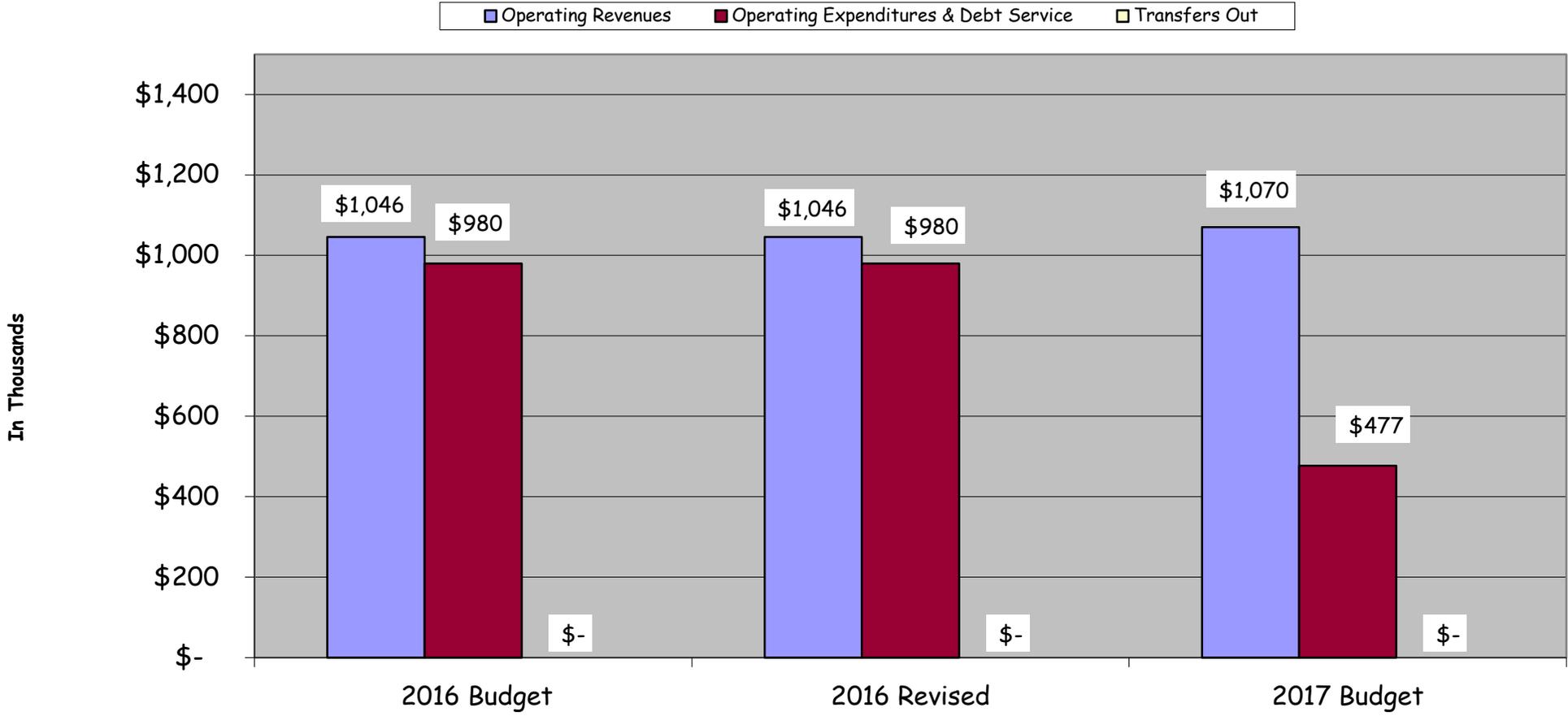
### Revenues over Expenditures

	2015 <u>Actual</u>	2016 <u>BUDGET</u>	2016 <u>REVISED</u>	2017 <u>PROPOSED</u>
<b>BEGINNING CARRYOVER</b>	\$ 1,741,124.00	\$ 1,815,209.00	\$ 1,828,025.47	\$ 1,893,605.47
OPERATING REVENUES	\$ 1,033,348.11	\$ 1,045,960.00	\$ 1,045,960.00	\$ 1,070,460.00
OPERATING EXPENDITURES	\$ (398,260.47)	\$ (430,240.00)	\$ (430,240.00)	\$ (477,332.00)
DEBT SERVICE	\$ (548,186.17)	\$ (550,140.00)	\$ (550,140.00)	\$ -
<b>NET REVENUE over EXPENDITURES</b>	\$ 86,901.47	\$ 65,580.00	\$ 65,580.00	\$ 593,128.00
Capital Reserves Used	\$ -	\$ -	\$ -	\$ (20,000.00)
Transfer in/transfer out-CIP	\$ -	\$ -	\$ -	\$ (1,650,000.00)
Refrigerators/Thermostats/Access Doors/Exterior Lighting	\$ -	\$ -	\$ -	\$ (80,000.00)
<b>YEAR END CARRYOVER</b>	\$ 1,828,025.47	\$ 1,880,789.00	\$ 1,893,605.47	\$ 736,733.47

### Appropriations/Reserves of the Year End Carryover

	2015 <u>Actual</u>	2016 <u>BUDGET</u>	2016 <u>REVISED</u>	2017 <u>PROPOSED</u>
Bond Reserve Fund	\$ 528,000.00	\$ -	\$ -	\$ -
Capital Reserve Fund	\$ 182,683.00	\$ 234,157.00	\$ 234,157.00	\$ 265,421.00
Emergency/Contingency Fund (16% of Revenues)	\$ 165,335.70	\$ 167,353.60	\$ 167,353.60	\$ 171,273.60
Funds Available	\$ 952,006.77	\$ 1,479,278.40	\$ 1,492,094.87	\$ 300,038.87
<b>TOTAL-OTHER APPROPRIATIONS/RESERVES</b>	\$ 1,828,025.47	\$ 1,880,789.00	\$ 1,893,605.47	\$ 736,733.47

# Mountain View Fund Revenues and Expenditures 2017



# Mountain View Fund

## Budget Comparisons-2016 Budget to 2017 Proposed

<b>Revenues</b>	
<b>2016 Budget</b>	<b>\$ 1,045,960</b>
Rents	\$ 16,800 Rent increase for 2017
Other Accounts	\$ 7,700
<b>2017 Proposed Budget</b>	<b>\$ 1,070,460</b>

<b>Expenditures</b>	
<b>2016 Budget</b>	<b>\$ 980,380</b>
Payroll/Benefits	\$ 9,701 Merit Pool/Health ins benefits
Debt Service	\$ (550,140) Bonds paid off in 2016
Contract Service	\$ 9,330 Call svc evening/w-ends/Prop Mgmt soft mntn
Capital	\$ 14,000 Asphalt
Cash Purchases	\$ 9,200 Property Management Software
Other Accounts	\$ 4,861
<b>2017 Proposed Budget</b>	<b>\$ 477,332</b>

# TOWN OF SNOWMASS VILLAGE

---

Mountain View II Fund

# Town of Snowmass Village

## Mountain View II Fund Budget Summary

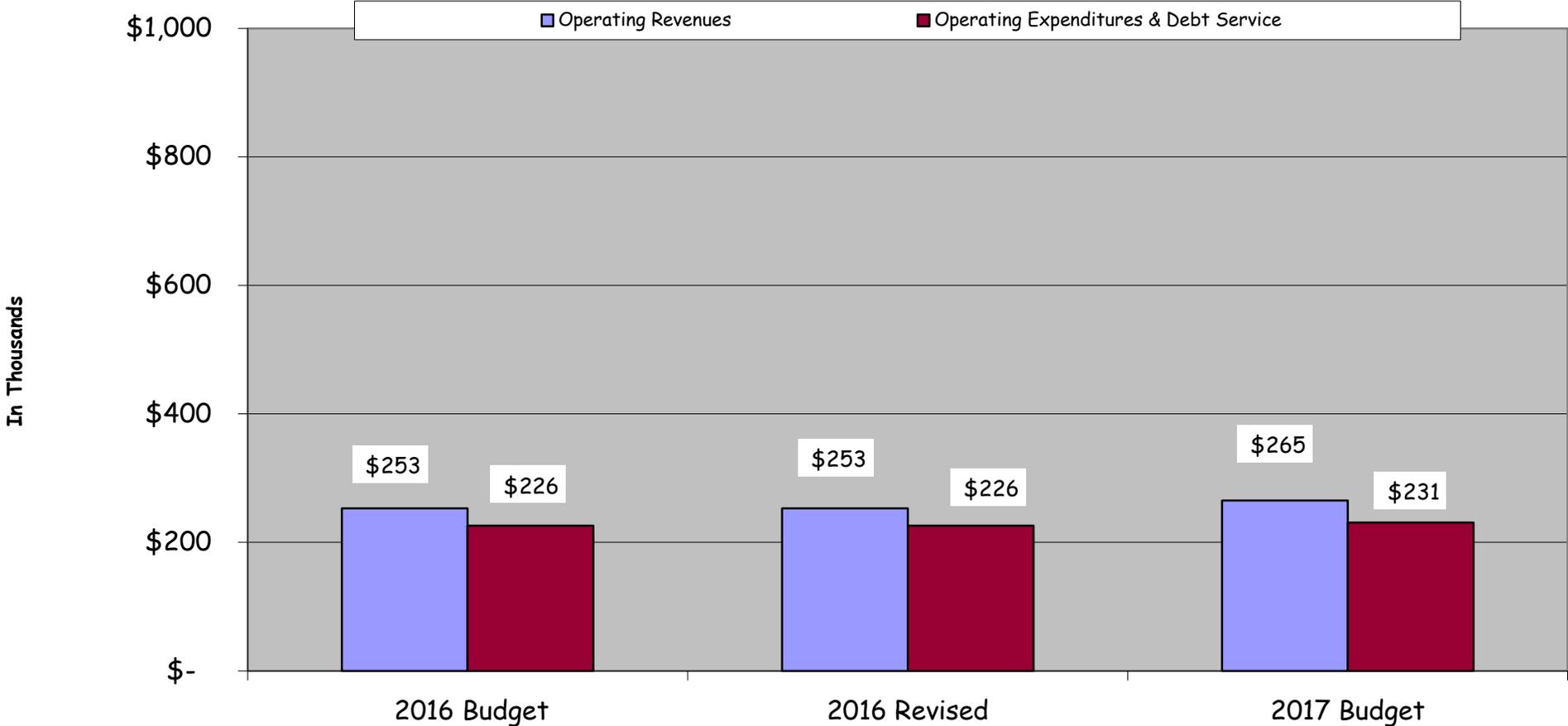
### Revenues over Expenditures

	2015 <u>Actual</u>	2016 <u>BUDGET</u>	2016 <u>REVISED</u>	2017 <u>PROPOSED</u>
<b>BEGINNING CARRYOVER</b>	\$ 293,021.00	\$ 324,172.00	\$ 325,637.89	\$ 353,453.89
OPERATING REVENUES	\$ 249,739.72	\$ 253,491.00	\$ 253,491.00	\$ 264,540.00
OPERATING EXPENDITURES	\$ (71,743.87)	\$ (75,525.00)	\$ (75,525.00)	\$ (85,085.00)
DEBT SERVICE	\$ (143,878.96)	\$ (150,150.00)	\$ (150,150.00)	\$ (145,600.00)
<b>NET REVENUE over EXPENDITURES</b>	\$ <b>34,116.89</b>	\$ <b>27,816.00</b>	\$ <b>27,816.00</b>	\$ <b>33,855.00</b>
Capital Reserves Used	\$ (1,500.00)	\$ -	\$ -	\$ (51,288.00)
<b>YEAR END CARRYOVER</b>	\$ <b>325,637.89</b>	\$ <b>351,988.00</b>	\$ <b>353,453.89</b>	\$ <b>336,020.89</b>

### Appropriations/Reserves of the Year End Carryover

	2015 <u>Actual</u>	2016 <u>BUDGET</u>	2016 <u>REVISED</u>	2017 <u>PROPOSED</u>
Capital Reserve Fund	\$ 126,487.00	\$ 148,161.00	\$ 148,161.00	\$ 116,481.00
Emergency/Contingency Fund (16% of Revenues)	\$ 39,958.36	\$ 40,558.56	\$ 40,558.56	\$ 42,326.40
Funds Available	\$ 159,192.53	\$ 163,268.44	\$ 164,734.33	\$ 177,213.49
<b>TOTAL-OTHER APPROPRIATIONS/RESERVES</b>	\$ <b>325,637.89</b>	\$ <b>351,988.00</b>	\$ <b>353,453.89</b>	\$ <b>336,020.89</b>

# Mountain View II Fund Revenues and Expenditures 2017



# Mountain View II Fund

## Budget Comparisons 2016 Budget to 2017 Proposed

### Revenues

<b>2016 Budget</b>	<b>\$ 253,491</b>	
Rents	\$ 10,320	Rent increase for 2017
Other Accounts	\$ 729	
<b>2017 Proposed Budget</b>	<b>\$ 264,540</b>	

### Expenditures

<b>2016 Budget</b>	<b>\$ 225,675</b>	
Contract Service	\$ 2,690	Call svc evening/w-ends/Prop Mgmt soft mntn
Cash Purchases	\$ 2,712	Property Management Software
Other Accounts	\$ (392)	
<b>2017 Proposed Budget</b>	<b>\$ 230,685</b>	

# TOWN OF SNOWMASS VILLAGE

---

Capital Equipment Reserve Fund

# Town of Snowmass Village Capital Equipment Reserve Fund

## Revenues over Expenditures

	2015 <u>Actual</u>	2016 <u>BUDGET</u>	2016 <u>REVISED</u>	2017 <u>PROPOSED</u>
BEGINNING CARRYOVER	\$ -	\$ -	\$ -	\$ 1,005,988.00
OPERATING REVENUES	\$ -	\$ 1,800,000.00	\$ 1,800,000.00	\$ 2,000,000.00
OPERATING EXPENDITURES	\$ -	\$ (1,272,395.00)	\$ (1,272,395.00)	\$ (2,057,922.00)
NET REVENUE over EXPENDITURES	\$ -	\$ 527,605.00	\$ 527,605.00	\$ (57,922.00)
YEAR END CARRYOVER	\$ -	\$ 527,605.00	\$ 527,605.00	\$ 948,066.00

## Appropriations/Reserves of the Year End Carryover

	2015 <u>Actual</u>	2016 <u>BUDGET</u>	2016 <u>REVISED</u>	2017 <u>PROPOSED</u>
Funds Available	\$ -	\$ 527,605.00	\$ 527,605.00	\$ 948,066.00
TOTAL-OTHER APPROPRIATIONS/RESERVES	\$ -	\$ 527,605.00	\$ 527,605.00	\$ 948,066.00

# Capital Equipment Replacement Fund Budget Summary

	2016 Budget	2016 Revised	2017 Proposed Budget
<b>REVENUES</b>			
Transfers In-General Fund	\$ 330,000	\$ 330,000	\$ 330,000
Transfers In-RETT Fund-Parks & Trails	\$ 30,000	\$ 30,000	\$ 30,000
Transfers In-RETT Fund-Pool & Recreation	\$ 5,000	\$ 5,000	\$ 5,000
Transfers In-RETT Fund-Transportation	\$ 585,000	\$ 585,000	\$ 585,000
Transfers In-Road Fund	\$ 350,000	\$ 350,000	\$ 350,000
Transfers In-Marketing Fund	\$ -	\$ -	\$ -
Transfers In-Group Sales Fund	\$ -	\$ -	\$ -
Grants	\$ 500,000	\$ 500,000	\$ 700,000
<b>Total Revenues</b>	<b>\$ 1,800,000</b>	<b>\$ 1,800,000</b>	<b>\$ 2,000,000</b>
<b>EXPENDITURES</b>			
<u>Capital Equipment/Vehicle Purchases</u>			
Town Clerk	\$ 30,793	\$ 30,793	\$ -
Community Development	\$ -	\$ -	\$ -
Public Safety	\$ -	\$ -	\$ -
Transportation	\$ 1,020,795	\$ 1,020,795	\$ 1,413,267
Parks & Recreation	\$ 32,970	\$ 32,970	\$ 35,340
Pool and Recreation	\$ -	\$ -	\$ -
Facility Management	\$ -	\$ -	\$ -
Road	\$ 187,837	\$ 187,837	\$ 374,973
Solid Waste	\$ -	\$ -	\$ 234,342
Shop	\$ -	\$ -	\$ -
P.W. Administration	\$ -	\$ -	\$ -
Marketing/Special Events	\$ -	\$ -	\$ -
<b>Total Expenditures</b>	<b>\$ 1,272,395</b>	<b>\$ 1,272,395</b>	<b>\$ 2,057,922</b>
<b>NET REV/EXP -</b>	<b>\$ 527,605</b>	<b>\$ 527,605</b>	<b>\$ (57,922)</b>
Beginning Carryover	\$ -	\$ -	\$ 1,005,988
Revenues	\$ 1,800,000	\$ 1,800,000	\$ 2,000,000
Expenditures	\$ 1,272,395	\$ 1,272,395	\$ 2,057,922
<b>Ending Balance</b>	<b>\$ 527,605</b>	<b>\$ 527,605</b>	<b>\$ 948,066</b>

# TOWN OF SNOWMASS VILLAGE

---

Capital Improvements Projects Fund

# Town of Snowmass Village Capital Improvement Projects Fund

## Revenues over Expenditures

	2015 <u>Actual</u>	2016 <u>BUDGET</u>	2016 <u>REVISED</u>	2017 <u>PROPOSED</u>
BEGINNING CARRYOVER	\$ -	\$ -	\$ -	\$ 3,600.00
OPERATING REVENUES	\$ -	\$ 4,952,315.00	\$ 4,952,315.00	\$ 4,110,300.00
OPERATING EXPENDITURES	\$ -	\$ (4,948,715.00)	\$ (4,948,715.00)	\$ (4,110,300.00)
NET REVENUE over EXPENDITURES	\$ -	\$ 3,600.00	\$ 3,600.00	\$ -
YEAR END CARRYOVER	\$ -	\$ 3,600.00	\$ 3,600.00	\$ 3,600.00

## Appropriations/Reserves of the Year End Carryover

	2015 <u>Actual</u>	2016 <u>BUDGET</u>	2016 <u>REVISED</u>	2017 <u>PROPOSED</u>
Funds Available	\$ -	\$ 3,600.00	\$ 3,600.00	\$ 3,600.00
TOTAL-OTHER APPROPRIATIONS/RESERVES	\$ -	\$ 3,600.00	\$ 3,600.00	\$ 3,600.00

# Capital Improvement Program Fund Budget Summary

	2016 Budget	2016 Revised	2017 Proposed Budget
<b>REVENUES</b>			
Transfers In-General Fund	\$ 998,200	\$ 998,200	\$ 892,800
Transfers In-RETT Fund	\$ 264,115	\$ 264,115	\$ 167,500
Transfers In-Excise Tax Fund	\$ 2,350,000	\$ 2,350,000	\$ 400,000
Transfers In-Marketing Fund	\$ 187,500	\$ 187,500	\$ 100,000
Transfers In-Group Sales Fund	\$ 187,500	\$ 187,500	\$ 100,000
Transfers In-REOP Fund	\$ 115,000	\$ 115,000	\$ -
Transfers In-Housing Fund	\$ 850,000	\$ 850,000	\$ 800,000
Transfers In-Mountain View Fund	\$ -	\$ -	\$ 1,650,000
Contributions	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -
<b>Total Revenues</b>	<b>\$ 4,952,315</b>	<b>\$ 4,952,315</b>	<b>\$ 4,110,300</b>

# Capital Improvement Program Fund Budget Summary

	2016 Budget	2016 Revised	2017 Proposed Budget
<b>EXPENDITURES</b>			
<b>FACILITIES</b>			
Gen'l Gov't- Marketing Reconfiguration Imprvments	\$ 75,000	\$ 75,000	\$ -
Transp/Fleet- Town Park Station Concrete Prjct	\$ 121,000	\$ 121,000	\$ -
Transp/Fleet- Parcel C Restroom Rpr & Remodel	\$ 84,100	\$ 84,100	\$ -
Transp/Fleet- Meadow Ranch Bus Stop Project	\$ 137,500	\$ 137,500	\$ -
Transp/Fleet- Daly Lane Depot Roof	\$ -	\$ -	\$ 17,500
<b>Sub-total - Facilities</b>	<b>\$ 417,600</b>	<b>\$ 417,600</b>	<b>\$ 17,500</b>
<b>LAND &amp; LAND IMPROVEMENTS</b>			
Parks and Trails- Softball Field Redesign	\$ 5,000	\$ 5,000	\$ -
Parks and Trails- Fishing Pond-Outlet Structure Imprvments	\$ 26,000	\$ 26,000	\$ -
Parks and Trails - Hard Surface Trail Improvements	\$ 95,000	\$ 95,000	\$ 150,000
Parks and Trails- Twn Prk Station Pond-Outlet Structure Imprv	\$ -	\$ -	\$ 110,000
<b>Sub-total - Land &amp; Land Imprvm</b>	<b>\$ 126,000</b>	<b>\$ 126,000</b>	<b>\$ 260,000</b>
<b>ROADS AND STREETS</b>			
Streetscape - Median Improvements	\$ 40,000	\$ 40,000	\$ -
Multi-Modal/Alt Mobility - Fairway 3 Bike Path	\$ 92,115	\$ 92,115	\$ -
Multi-Modal/Alt Mobility - Bru Crk Rd Crossing Imp	\$ 75,000	\$ 75,000	\$ -
Multi-Modal/Alt Mobility - Bru Crk Rd Pedestrian Imp-Sinclair	\$ -	\$ -	\$ 25,000
Multi-Modal/Alt Mobility - Bru Crk Rd Pedestrian Imp-Town Pl	\$ -	\$ -	\$ 90,000
<b>Sub-total - Road &amp; Streets</b>	<b>\$ 207,115</b>	<b>\$ 207,115</b>	<b>\$ 115,000</b>
<b>UTILITIES</b>			
Snowmelt - MBCx Snowmelt Implemntation Design	\$ 115,000	\$ 115,000	\$ -
Snowmelt - Snowmelt BV Controls Project	\$ -	\$ -	\$ 42,800
<b>Sub-total - Utilities</b>	<b>\$ 115,000</b>	<b>\$ 115,000</b>	<b>\$ 42,800</b>
<b>STRATEGIC PLANNING</b>			
Planning & Consult - Community Plan	\$ 200,000	\$ 200,000	\$ -
Planning & Consult - Entryway (Phase III) Planning Project	\$ 30,000	\$ 30,000	\$ -
<b>Sub-total - Strategic Planning</b>	<b>\$ 230,000</b>	<b>\$ 230,000</b>	<b>\$ -</b>

## COMMUNICATION AND TECHNOLOGY

	2016 Budget	2016 Revised	2017 Proposed Budget
Comm & Tech - Parking Lot Licensing System	\$ 230,000	\$ 230,000	\$ -
Comm & Tech - Network Cabling Enhancements	\$ 38,000	\$ 38,000	\$ -
Comm & Tech - Council Chambers/Mtg Room AV	\$ 65,000	\$ 65,000	\$ -
Comm & Tech - Municipal Fiber Network or Wireless Mesh	\$ -	\$ -	\$ 25,000
Comm & Tech - 800 Mhz Radio System	\$ -	\$ -	\$ 600,000
<b>Sub-total - Communications &amp; Technology</b>	<b>\$ 333,000</b>	<b>\$ 333,000</b>	<b>\$ 625,000</b>

## HOUSING

	2016 Budget	2016 Revised	2017 Proposed Budget
Housing Projects - Brush Creek & Palisades Bldg Renovations	\$ 3,200,000	\$ 3,200,000	\$ -
Housing Projects - Housing Opportunities	\$ -	\$ -	\$ 2,850,000
<b>Sub-total - Housing</b>	<b>\$ 3,200,000</b>	<b>\$ 3,200,000</b>	<b>\$ 2,850,000</b>

## OTHER CIP

	2016 Budget	2016 Revised	2017 Proposed Budget
Solid Waste - Solid Waste Management Plan	\$ 20,000	\$ 20,000	\$ -
Snowmass Tourism - Product Enhancements	\$ 300,000	\$ 300,000	\$ 200,000
<b>Sub-total - Other CIP</b>	<b>\$ 320,000</b>	<b>\$ 320,000</b>	<b>\$ 200,000</b>

## Total Expenditures

<b>NET REV/EXP -</b>	<b>\$ 3,600</b>	<b>\$ 3,600</b>	<b>\$ -</b>
----------------------	-----------------	-----------------	-------------