



Town of Snowmass Village, Colorado

Budget Book 2015





GOVERNMENT FINANCE OFFICERS ASSOCIATION

*Distinguished
Budget Presentation
Award*

PRESENTED TO

**Town of Snowmass Village
Colorado**

For the Fiscal Year Beginning

January 1, 2014

Executive Director

The Government Finance Officers Association of the United States and Canada (GFOA) presented a Distinguished Budget Presentation Award to the Town of Snowmass Village, Colorado for its annual budget for the fiscal year beginning January 1, 2014. In order to receive this award, a governmental unit must publish a budget document that meets program criteria as a policy document, as an operations guide, as a financial plan, and as a communications device.

This award is valid for a period of one year only. We believe our current budget continues to conform to program requirements, and we are submitting it to GFOA to determine its eligibility for another award.



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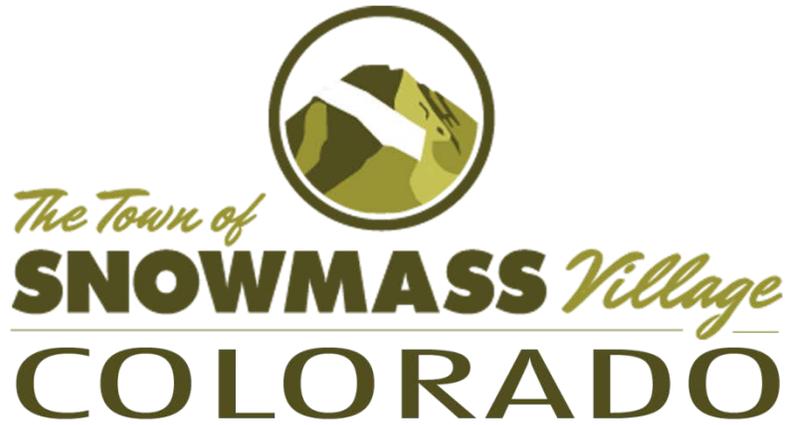
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Budget Prepared by: Finance Department



The Town of
SNOWMASS *Village*

COLORADO



October 6, 2014

Honorable Mayor and Members of Town Council,

I am pleased to present the 2015 annual budget. This budget serves as the basis for our financial and operating plans for the 2015 calendar year.

Introduction

The Town Manager, per the Home Rule Charter submits the 2014 revised and the 2015 proposed budgets. The Town Council presentation includes both short-term and long-term projections spanning five years; however the budget document only includes 2013 actual through the 2015 budget. In preparation for the 2015 budget process, the Town Manager in conjunction with the Finance Department conducted a Budget 101 course for all department heads. This budget course included an overview of all Town funds and a sharing of ideas and issues facing staff. The main topic of discussion included the impact on town departments and resources required in our continued support of the growing special events. Additional internal staff meetings will be held to discuss ideas.

Revenues are budgeted conservatively and staff continues to hold the line as best as they can on expenditures. Real estate transfer taxes are still budgeted with a gradual incline based on year-to-date activity. Revenues will continue to be monitored closely. The Town of Snowmass Village budgets are adopted annually, but adjustments can be made between programs within a department, office or agency by the Town Manager throughout the year.

In March of 2014, staff presented to Council, a report on the 2013 year-end numbers, which included an update of any changes to the 2014 budget that were anticipated. Another financial update was presented to Council in June of 2014, which basically set the stage for the 2014 revised budget.

The General Fund is presented as a balanced budget whereby expenditures are limited to available resources. The Town continues to maintain an emergency contingency reserve. The transportation property tax that was approved in 2010 has benefited the General Fund to eliminate the possible reduction in bus service. This property tax of \$357K/year expires after 2015, however, in 2016, the Droste property tax increases by \$300K/year for 2016 and 2017.

Following an internal staff discussion, County and Town revised sales taxes are unchanged from the 2014 budget. 2015 proposed sales taxes are budgeted conservatively at 3% above the 2014 revised numbers. 2016 through 2019 are budgeted at a 4% annual increase to reflect staff optimism for increased economic activity based on the growth of our summer season. The 2015 conservative estimate is reflective of the 2013/2014 winter season, whereby despite the great snow, we did not meet our 4% budgeted increase, as the increase from January to April was 2.28% over 2013 for the same period. However, the summer events boosted the summer sales tax collections and were able to offset the lower than budgeted winter season.

Plan check fees were revised up as Viceroy 13B plan check review was completed in 2014. Building permit fees are also revised up as the Town received payment for Viceroy 13B in 2014.

In addition to the above, there were a number of revenue accounts that increased slightly in 2014, including planning fees, parking revenue, special bus runs and the ski company mitigation contribution. Transfers in from the RETT Fund and the Road Fund are up due to an increase in expenditures for trails, trees and utilities.

In addition to the budgeted sales tax increase for 2015, electrical permits fees are increasing to reflect Viceroy 13B, solid waste fees reflect a rate increase, pool and recreation center membership fees reflect the change in the rate structure, ski company mitigation fees are based on an increase in the CPI, and there is a decrease in the Transfer in-Road due to a decrease in vehicle replacement in 2015. In 2015, there is also a transfer in to the General Fund from the Housing Fund towards Parks, Trails and Recreation. Other than the plan check fees and building permit fees, there are no other revenues or expenditures budgeted related to Base Village.

The Holy Cross Community Enhancement reserve account is projected to have a balance of \$620K at the end of 2014. This fund receives approximately \$90K per year from Holy Cross. There are no expenditures budgeted for 2015 from this account.

Most recently, the Holy Cross Funds supported the Energy Efficiency Plan, which is a Monitoring Based Commissioning (MBCx) project in the amount of \$150,000. The project team is comprised of the Town, SGM, EEI and CLEER. The scope of the project includes installing devices to better monitor energy use in real-time, so that our facility managers and engineers can better understand the performance of our equipment that is reliant on energy. With the information gathered, the team can adjust existing equipment and make recommendations for further enhancements with the goal of achieving energy savings. The project encompasses the major town-owned facilities and the snowmelt systems.

In 2014, the Town also secured grant funding and installed an electrical car charging station at the Town Park Station.

The Towns preliminary assessed valuation increased over last year by .26%. The total town mill levy decreases by .06 mills or approximately \$18K, mostly due to a lower abatement/refund amount due to the Town.

For 2015, staff recommended a merit pool (up to 4%) based on performance reviews. This is only for 2015, and there are no additional salary increases budgeted for 2016-2019. However, staff understands that should there be a financial setback due to economic or other reasons (low snow year), that the merit pool could be reduced or eliminated, but knowing that it is budgeted adds a certain morale boost to staff. In June of 2014, the compensation and benefit study was completed and presented to Council.

Health insurance costs have been budgeted with a 14% increase (as we have in the past), but we continue to manage these increases below the 14% with only a 10% increase in 2014. In addition to these cost savings, the Towns insurance claims have been below the maximum liability amounts, saving the Town an additional \$100K in 2014. However, the Town will be required to implement changes necessitated by the Affordable Care Act. It is unknown at this time what affects these changes will have on the insurance plan design, premiums and taxes.

The General Fund, the RETT Fund and the Road Fund all include the annual maintenance costs and capital reserve funds as presented in the SGM plan approved by Council in the fall of 2013.

The Charitable Services line is funded at \$105K inclusive of the \$25K annually funding of the Pitkin County Detox Facility.

The Financial Advisory Board and staff worked together through several meetings over the summer for the purpose of discussing appropriate reserve levels for contingencies/emergencies as well as financial sustainability options and the reallocation of funds. The FAB recommended reserve levels are reflected (where they could be funded) within the funds discussed. Financial sustainability ideas were discussed and have been included in the FAB budget recommendations.

The Real Estate Transfer Tax Fund revenues are projected to exceed budget by \$100K in 2014 to a level of \$1.7M. We have budgeted to increase the 2015 by an additional \$100k to \$1.8M. Although there have not been any large sales in 2014, resales are up by 24% through August of 2014, over the same period in 2013. In 2013, there were also a large number of new sales from the Assay Hill Lodge condominiums and approximately half of that number for 2014. The revenues also include federal grant funding towards the replacement of buses. Based on current projections, expenditures continue to exceed revenues through 2017, which means that the Town is using some of the contingency funds set aside to support the operations paid for in this fund. As large sales occur or unbudgeted windfalls occur, the Town replenishes the contingency reserve to the extent it can. This is one of the funds that the Financial Advisory Board has been focused on to relieve the pressure of balancing this fund. In 2015, the Parks and Trails transfer looks to increase by \$120K, which includes \$72K for repairs to the Fairway Three trail. The replacement of transportation buses increases the 2015 expenditures by \$289K.

The Road Fund is subject to a maximum mill levy of five mills. The preliminary assessed value for the Town remains relatively unchanged (.26%). This means that Road Fund property tax revenues are only increasing by \$774 for 2015 from the 2014 budget. The addition of the SGM costs related to the annual maintenance and capital reserve funding are set aside funds that had previously been used towards road overlays. Overlay amounts are adjusted based on available funding. The \$800K budgeted in 2014 for the Brush Creek/Wood Road roundabout moves to 2015. If the Town's assessed values increase in the future, then the available funding would also increase if we remain at five mills. Funding of emergency infrastructure repairs was also a topic of the Financial Advisory Board discussions this summer.

The Housing Funds are budgeted with an average of 1.75% increase in rental rates for 2015. The major change in the Housing fund is the final payment of the bonds, which occurs in 2014. This allows approximately \$500K/year to be used for any public purpose. The Mountain View bonds are paid off in 2016 making available another \$500K/year. Both of these bond payoffs have been a component of the Financial Advisory Board discussions with respect to financial sustainability. The Town is also embarking on a major exterior renovation for these buildings and the funding for this project has been a topic of consideration at the FAB meetings.

The Marketing and Special Events Fund projects 2015 revenues with an increase of \$117K mostly from the 3% increase budgeted for sales taxes. The 2015 expenditures are flat, compared to the 2014 expenditures, although there are expenditure shifts between accounts within this fund. The budget includes a \$60K expenditure in 2015 for repairing the Fanny Hill Stage.

The Group Sales Fund is budgeted with a \$251K decrease in expenditures in 2015 mainly in the categories of direct sales costs related to tradeshows, client amenities and FAM's. The airline support of \$50K in 2014 does not occur in 2015.

The Lottery Fund which receives approximately \$30K/year is budgeted from 2015 through 2019, with a \$23K annual transfer to the General Fund as a continued offset to the trails position that Council began funding in 2013. This trails worker/maintenance expense is allowed under the regulations of the Conservation Trust Fund.

The Towns Capital Improvement Program (CIP) has been budgeted without any expenditures for 2014 through 2019; however, staff is beginning discussions of projects that we should be contemplating as part of this fund.

In the budget presentation, the revenues and expenditures are compared using the year's 2014 budget to 2014 revised and 2014 budget to 2015 proposed.

Budget Philosophy

The Town is continuing with the following budget philosophy:

Balanced Budget

- A balance budget limits expenditures to available resources.

Identify Opportunities for Cost/Service Efficiencies

- Keep expenditures in check by looking for cost efficiencies through purchasing, technology and organizational management.

Use Most Restricted Funds First

- Apply expenditures, where appropriate, to the most “restricted” funds first, thereby freeing up additional “unrestricted” funds for other expenditures.

Equipment Replacement Program

- Set a reserve in an amount equal to vehicle/equipment purchases averaged over a 5-year period in the General Fund. The Real Estate Transfer Tax Fund equipment replacement fund is based on bus purchases. The new capital building reserve plan is funded within the appropriate funds.

Use One-time Funds for One-time Costs

- Use “windfalls”, year-end operational balances and “one-time” revenues to pay for one-time items, such as, capital improvements, discretionary items, limited grants and donations or any limited-term expenditures.

Identify Capital Improvement Projects

- The Capital Improvement Program is intended to provide one fund for large-scale projects and their funding sources. This fund will identify future projects and potential funding sources in order to begin the planning process for these projects.
- Operating and maintenance costs need to be taken into consideration for all capital improvements and must be budgeted in the appropriate funds.

General Reserve Policy

- The General Fund will maintain a minimum of 16% of operating revenues in an emergency/contingency reserve. If the Town Council decides that it is in the Towns best interest to use any of the emergency/contingency funds that causes the balance to drop below the 16% of operating revenues, the Town Council should also commit to bringing that level back up to 16% in future years. The RETT Fund has a \$2M goal for the contingency fund that is currently not at the \$2M funding level. Both the Marketing and Group Sales Funds set aside 10% of their revenues into reserve funds.

State of the Budget

Fund Balances

The below chart reflects the Beginning Fund Balance, 2015 financial activity and the Ending Fund Balance.

Town of Snowmass Village
All Funds - Budget Summary - 2015

<u>Fund</u>	<u>Beginning Fund Balance</u>	<u>Revenues</u>	<u>Expenditures</u>	<u>Other (Net)</u>	<u>Ending Fund Balance</u>
General Fund	\$ 9,979,211	\$ 11,446,451	\$ (14,589,373)	\$ 3,130,994	\$ 9,967,283
Debt Service Fund	\$ 5,728	\$ 1,080,775	\$ (1,080,775)		\$ 5,728
Lottery Fund	\$ 29,453	\$ 30,300	\$ -	\$ (23,000)	\$ 36,753
RETT Fund	\$ 3,223,722	\$ 2,244,200	\$ (1,423,609)	\$ (1,170,860)	\$ 2,873,453
Road Fund	\$ 1,734,077	\$ 2,393,843	\$ (1,255,123)	\$ (1,736,034)	\$ 1,136,763
Excise Tax Fund	\$ 5,233,267	\$ 253,000	\$ (19,000)		\$ 5,467,267
Marketing Fund	\$ 710,035	\$ 4,228,804	\$ (4,261,892)		\$ 676,947
Group Sales Fund	\$ 693,967	\$ 1,623,325	\$ (1,767,205)		\$ 550,087
CIP Fund	\$ -	\$ -	\$ -		\$ -
Reop Fund	\$ 27,474	\$ 5,024	\$ (5,000)		\$ 27,498
Housing Fund	\$ 1,149,382	\$ 1,314,800	\$ (723,735)	\$ (510,560)	\$ 1,229,887
Mtn View I Fund	\$ 1,719,040	\$ 1,028,480	\$ (963,185)	\$ -0-	\$ 1,784,335
Mtn View II Fund	\$ 280,381	\$ 249,542	\$ (216,849)	\$ (1,500)	\$ 311,574
TOTAL Funds	\$ 24,785,737	\$ 25,898,544	\$(26,305,746)	\$ (310,960)	\$ 24,067,575

(Note: The Other (Net) column represents the net amount of revenues and expenditures of dollars that are outside of the normal revenues and expenditures per fund.)

General Fund – The Fund Balance increases from the 2014 adopted budget to the 2015 proposed budget by \$1.830M. Most of the \$1.830M increase is due to additional carryover from 2013 year end carried forward to 2014. The fund balance is currently budgeted to end 2015 proposed at \$9.9M, which is approximately the same amount as the beginning fund balance. The FAB has recommended that the emergency contingency reserve be funded at 16% of operating revenue at \$2.38M for 2015 in addition to the TABOR reserve of 3% of fiscal year spending.

RETT Fund – RETT Fund projects a decrease in fund balance of \$350K from the 2015 beginning balance to the 2015 end balance mainly due to bus purchase expenditures.

Road Fund – This fund is budgeted to expend \$800K from fund balance towards the Brush Creek/Wood Road roundabout per the agreement.

Group Sales Fund – This fund is budgeted to set aside 10% of annual revenues in emergency/contingency reserves and has approximately \$388K budgeted in unappropriated funds at the end of 2015. The fund balance decrease is due to using some of the built up funds available toward continuing group sales initiatives.

Excise Tax Fund – This fund is budgeted to end 2015 with approximately \$5.5M in unappropriated reserve, however, some funds may be used for the Housing exterior renovations.

REVENUES:

Organizational Resources – In summary, the major change in our 2015 revenue sources from 2014 is in the General Fund to account for the budgeted decrease in one-time revenues for the property annexation in 2014. The Real Estate Transfer Tax Fund increases due to budgeted increases in transfer taxes and federal transit grant funds in 2015. The Marketing Fund increases due to an increase in sales tax revenues.

Revenue Comparison-All Funds

(Includes transfer between funds)

	<u>2013 Actual</u>	<u>2014 Revised</u>	<u>2015 Budget</u>	2015 Percent of Total
GENERAL FUND	\$ 13,973,622	\$ 15,369,511	\$ 15,166,345	51%
HOUSING FUND	\$ 1,285,412	\$ 1,292,046	\$ 1,314,800	4%
DEBT SERVICE FUND	\$ 1,079,879	\$ 1,084,450	\$ 1,080,775	4%
REOP FUND	\$ 11,190	\$ 15,533	\$ 5,024	0%
MOUNTAIN VIEW I FUND	\$ 1,007,495	\$ 1,013,076	\$ 1,028,480	3%
LOTTERY FUND	\$ 30,456	\$ 30,319	\$ 30,300	0%
REAL ESTATE TRANSFER TAX	\$ 2,674,592	\$ 2,033,320	\$ 2,244,200	8%
EXCISE TAX FUND	\$ 247,695	\$ 229,767	\$ 253,000	1%
ROAD MILL LEVY FUND	\$ 2,559,329	\$ 2,393,851	\$ 2,393,843	8%
MOUNTAIN VIEW II FUND	\$ 242,579	\$ 246,795	\$ 249,542	1%
GROUP SALES FUND	\$ 1,548,072	\$ 1,606,743	\$ 1,623,325	6%
MARKETING/SPECIAL EVENTS	\$ 3,937,463	\$ 4,111,384	\$ 4,228,804	14%
CAPITAL IMPROVEMENT FUND	\$ -	\$ -	\$ -	0%
TOTAL	\$ 28,597,784	\$ 29,426,795	\$ 29,618,438	100%

Note: The above chart includes any revenues that are part of the Other/(net) amount in the All Funds-Budget Summary Chart.

Revenues

GENERAL FUND

Property Taxes – The preliminary certified assessed values are remaining flat. Property tax revenues are set based on the increase in growth and CPI per TABOR. Due to the State Constitution, the Town is not allowed to increase the mill levy rate beyond .768 mills without a vote of the people. The mill levy for 2015 collections is .766 mills. The transportation tax mill levy of .747 equates to \$357,420 and the Droste (pass-thru) tax is .418 mills equaling \$200,002. The Droste pass-thru tax is typically separated out as it doesn't fund any Town operations. Since the budget is adopted prior to the certification of the mill levy, these amounts vary slightly from budget.

Sales Taxes – Through July of 2014, Town Sales Taxes are up by approximately

3.65% and County Sales Taxes are up by approximately 8% from 2013 actual. However, we are currently tracking approximately .56% under budget for Town sales taxes and up 4.57% for County sales taxes compared to budget. Based on these factors, we have left the 2014 budget unchanged at this time. For the 2015 proposed budget we used a 3% increase over 2014 revised figures. As we do every year, we will closely monitor this revenue source and make adjustments as necessary. 2015 Town Sales taxes are budgeted at \$1,669,962 and County Sales taxes at \$2,918,409.

Planning Department Fees – Planning Department fees are projected to increase by \$14K from the 2014 budget due to actual billable hour's year-to-date. For 2015, the budget increases by \$38K to \$175,600 as compared to the 2014 revised budget, due to an increase in projected billable hours.

Building Permits – 2014 building permits are revised higher by \$184K due primarily to the Viceroy 13B building permit payments. 2015 is budgeted at \$144K.

Plan Check Fees – The increase of \$104K in Plan Check Fees for 2014 revised is based on fees received for the Viceroy 13B. Since the Viceroy plan checks are completed in 2014, there is a decrease in the 2015 budget of \$53K to \$152,100.

Solid Waste Fees – These 2014 revenues are revised down by \$36K based on a flat volume of trash removal as compared to 2013 and a reduction in construction trash. The 2015 budget includes a rate increase for recycling, which is distributed between accounts for rear load and homeowner customers and will generate \$975,123 in revenues.

Pool and Recreation Center Fees – These fees are budgeted \$21K lower in the 2014 revised budget due to implementing the rate change later in the year than budgeted. The 2015 budget includes a full year of the rate change and will generate \$516,000.

Ski Company Contributions – For 2014, due to an increase in skier visits, the revised budget is increased by \$79K. For 2015, we have projected a 0% change in skier visits, but based on the projected increase allowed in the mitigation rate, which is projected at 4.7% (based on the agreement) the revenues increase by \$58K to \$1,288,531.

Transfer-In RETT Fund – The 2014 increase of \$50K reflects the increase in the parks and trails program. The 2015 decrease of \$306K is due to the additional transfer in from the Housing Fund of \$500,000. The 2015 RETT transfer is \$1,170,860.

Transfer-In Road Fund – 2014 reflects an increase of \$59K mainly due to increases in utilities and facility maintenance costs. 2015 decreases by \$197K due to a decrease in the equipment purchases per the vehicle replacement plan to \$1,736,034.

Transfer-In Housing Fund – 2015 includes a transfer from the Housing Fund of \$500,000, which is applied toward funding Parks, Trails and Recreation expenditures.

REAL ESTATE TRANSFER TAX FUND

RETT – We have revised the 2014 budget for the annual real estate transfer tax at \$1.7M to reflect y-t-d collections. \$1.8M is budgeted for 2015 proposed.

ROAD FUND

Road Fund Property Taxes – The 2015 Road Fund will remain relatively the same as in the 2014 budget due property values remaining relatively flat and property taxes are budgeted at \$2,387,043 for 2015.

HOUSING/MOUNTAIN VIEW I & II FUNDS

Housing Funds – Rents are budgeted to increase by an average of 1.75% for 2015 as proposed by the Housing Director. For 2015, Housing rents are at \$1,292,080; Mountain View I rents are at \$1,007,360; and Mountain View II rents are at \$243,580.

LOTTERY FUND

Lottery Fund – The lottery revenue received from the State of Colorado are based on year-to-date actual and projections through the end of the year and are budgeted at \$30,276 for 2015.

DEBT SERVICE FUND

Debt Service Fund – Property taxes are projected to cover the principal and interest on the outstanding General Obligation Bonds at \$1,080,775.

MARKETING AND SPECIAL EVENTS FUND

Marketing/Special Events Fund – The Town has budgeted a 3% increase in sales taxes for this fund, similar to the General Fund for 2015 to \$4,174,904 in sales taxes.

GROUP SALES FUND

Group Sales Fund – In 2015, we are projecting a 3% increase in Lodging Tax to \$1,602,125.

EXCISE TAX FUND

Excise Taxes - This fund is budgeting \$200K in Excise Taxes for the 2014 revised. 2015 through 2019 is budgeted at \$225K per Planning Department projections.

EXPENDITURES:

Organizational Expenditures – 2015 expenditures are shown in the chart above. The major changes are the following: The General Fund increases are due to budgeted raises/insurance costs and increases in one-time expenditures. The Mountain View I Fund decreases due to the completion of the concrete repair work. The Excise Tax Fund decreases due to the exterior renovation planning and design costs occurring in 2014. The Road Fund is budgeted to spend the \$800K reserved for the Brush Creek/Wood Road Roundabout. The Group Sales Fund is decreasing due to the completion of the events lawn and airline support expenditures.

Expenditure Comparison-All Funds

(Includes transfer between funds)

	<u>2013 Actual</u>	<u>2014 Revised</u>	<u>2015 Budget</u>	2015 Percent of Total
GENERAL FUND	\$ 13,090,455	\$ 14,943,372	\$ 15,178,273	50%
HOUSING FUND	\$ 1,172,923	\$ 1,289,480	\$ 1,234,295	4%
DEBT SERVICE FUND	\$ 1,078,088	\$ 1,084,450	\$ 1,080,775	4%
REOP FUND	\$ 5,000	\$ 16,159	\$ 5,000	0%
MOUNTAIN VIEW I FUND	\$ 962,296	\$ 1,068,309	\$ 963,185	3%
LOTTERY FUND	\$ 72,135	\$ 23,000	\$ 23,000	0%
REAL ESTATE TRANSFER TAX	\$ 2,223,377	\$ 2,643,217	\$ 2,594,469	9%
EXCISE TAX FUND	\$ 716,715	\$ 133,000	\$ 19,000	0%
ROAD MILL LEVY FUND	\$ 2,076,094	\$ 2,492,570	\$ 2,991,157	10%
MOUNTAIN VIEW II FUND	\$ 271,251	\$ 234,869	\$ 218,349	0%
GROUP SALES FUND	\$ 1,454,990	\$ 2,018,153	\$ 1,767,205	6%
MARKETING/SPECIAL EVENTS	\$ 3,742,861	\$ 4,247,238	\$ 4,261,892	14%
CAPITAL IMPROVEMENT FUND	\$ -	\$ -	\$ -	0%
TOTAL	\$ 26,866,185	\$ 30,193,817	\$ 30,336,600	100%

Note: The above chart includes any expenditures that are part of the Other/(net) amount in the All Funds-Budget Summary Chart.

Expenditures

General Fund – The 2014 revised operating budget is .54% or \$76K lower than the 2014 adopted budget. This is mainly due to changes in staffing throughout Town departments and reduction in capital purchases.

The 2015 proposed budget is 2.7% or \$379K higher than the 2014 adopted budget to a total of \$14,589,373 in annual operating/capital expenditures. The 2.7% increase is based on increases and decreases in the following categories:

Capital Outlay decreases by 45.5% or \$304K due to cash purchase decreases of rolling stock primarily in the Road Division and Solid Waste Division to a total of \$364,845 (not including Other Expenditures).

Personnel Services increases by 6.1% or \$573K mainly due to the budgeted 14% increase in health insurance costs, staffing changes, training and the merit pool for 2015 to a total of \$10,025,942.

Operating and Maintenance expenditures account for .6% increase or a \$12K increases to a total of \$2,063,596.

Purchased Services accounts for a 4.8% increase or a \$98K mainly due to budgeted increases in contract services in parks and trails, utility costs and dump fees to a total of \$2,134,190.

Grants and Donations account for .0%. There is no increase budgeted for this category to a total of \$800.

Other expenditures – The 2015 proposed budget includes a number of items in the one-time expenditure budget including grants and donations, a plasma cutter, fleet software, welder, cell phone booster for the public works facility, laser fiche licenses and additional parking for the Town Hall. This category includes other expenditures and capital expenditures.

RETT Fund – RETT Fund expenditures are projected to increase by \$52K from the 2014 budget to the 2015 proposed mainly due to an increase in bus purchases to \$2,594,469.

Road Fund – The Road Fund is budgeted to expend approximately \$250K in annual overlays, which is a decrease to previous year expenditures mainly due to the 0% change in assessed values. The total Road Fund budget including the Brush Creek/Wood Road roundabout of \$800,000 is \$2,991,157

Housing Fund - The Housing budget reflects the payoff of the outstanding bonds in 2014. The operating, capital and other expenditures are at \$734,295 plus the transfer out of \$500,000 to the General Fund.

Mountain View I Fund – This budget includes the normal repairs and maintenance and on-going annual operations, capital, debt service and other expenditures of \$963,185.

Mountain View II Fund – This budget includes the normal repairs and maintenance and on-going annual operations, capital, debt service and other expenditures of \$218,349.

Lottery Fund – This fund is budgeted to spend \$23K/year as a transfer to the General Fund to support the trails worker that was added in 2013 and to reduce the transfer in from the RETT Fund for trails maintenance. This transfer is budgeted as an annual expense through 2019.

Marketing and Special Events Fund – The 2014 revised budget includes a shift of funding from summer events to winter events for the contribution to the Winter X games. In addition to this change, the Ice Age Discovery increases to fund the summer paleontologist. The 2015 expenditures are flat to the 2014 expenditures, although there are expenditures shifts between accounts within this fund, such as a \$60K expenditure in 2015 for the Fanny Hill Stage and the airline support line is zeroed out. The 2015 budget is \$4,261,892.

Group Sales Fund – This fund is projected to increase in the 2014 revised budget over the 2014 budget by \$42K mainly due to the events lawn and support for groups. The Group Sales Fund is budgeted with a \$251K decrease in expenditures in 2015 mainly in the categories of direct sales costs related to tradeshow, client amenities and FAM's. The airline support of \$50K in 2014 does not occur in 2015 and the events lawn was completed in 2014. The 2015 budget is \$1,767,205.

Debt Service Fund – The 2015 proposed budget includes the General Obligation Bonds for the Droste Conservation Easement, the Swimming Pool Bonds and the Recreation Center for a total of \$1,080,775.

Capital Improvement Project Fund – This fund has no capital expenditures budgeted for 2015.

BUDGET ITEMS OF NOTE or REQUESTS:

General Fund

Ice Rink

This budget does not currently include any funding for an ice rink operation for the 2014/2015 winter season.

Decision: At a follow-up meeting, the Council added back the ice rink operations similar to the operations that existed in the 2013/2014 winter season.

Potential Staffing Request

The Community Development Department has expressed the desire to increase the part-time year-round planner position to full-time year round, should the workload continue to increase due to any future major development.

Decision: This position was budgeted at as a full-time year-round position.

Special Events Growth

If special events within the Town expand further into the shoulder season, the Transportation bus services will be impacted as expressed below:

The current efforts to improve business in the shoulder seasons by adding Special Events to the weekends in early June and mid/late September is impacting the personnel in the Transportation department. Prior to the addition of Tough Mudder, staff had been discussing extending summer bus service through the third weekend in September. However, funding for service expansion has remained a challenge. The department is getting stretched thin trying to take on the hours of RFTA service after Labor Day at the same time. Another challenge is finding enough staff to work larger events in the second and third weekends of September. It will be necessary to increase the funding in the personnel and benefits lines.

Another challenge in extending services into the shoulder seasons is the problem it presents in trying to fit the year-round staffs' vacations into the off seasons. The drivers are accruing roughly 42 weeks of vacation time a year, and staff is struggling to fit all that time off into the historical 18 weeks available during off season. Increasing summer events on the weekends is making this more challenging as well. Overall, this may result in converting seasonal positions to full-time, year-round status. In addition, there will likely be increases to our Fuel, Parts & Supplies and Vehicle Labor lines.

Decision: Transportation bus service was extended for an additional two weeks in September of 2015. Other challenges related to special events will be discussed and worked out with staff.

RETT Fund

Reserves

The RETT Fund continues to use the contingency reserve to balance the budget as expenditures exceed revenues through 2017. In 2018 and 2019 revenues exceed expenditures due to a decrease in scheduled bus purchases. RETT revenues continue to be a concern when being used to fund operations. With the addition of the capital reserve plan and the annual maintenance costs, the contingency fund is reduced.

As mentioned previously, the staff and the Financial Advisory Board has been exploring other funding options to support the activities of this fund and will have some recommendations for the Town Council to evaluate in 2014.

Decision: Transfer in from the Housing Fund \$500K to the General Fund to fund Parks/Trails and Recreation for 2015 only, to allow the new Town Manager time to evaluate long-term funding options.

Road Fund

The Road Fund continues to be budgeted with the allowable 5 mills, but due to the flat assessed valuation, the 2015 Road Fund property tax revenue will remain essentially the same as in 2014.

In addition to the flat revenues, the funding of the capital reserve plan and annual maintenance impacts the available resources for funding of the annual overlays.

Decision: No changes at this time.

Excise Tax Fund

The Excise Tax Fund maintains a healthy fund balance level budgeted to be at \$5.5M at the end of 2015. The revenue source for this fund varies from year-to-year depending on the interest in additional FAR by homeowners. These funds are being considered to fund the Housing department's exterior renovations.

Decision: No action necessary.

Marketing/Special Events and Group Sales Fund

Both of these funds have been funding a 10% contingency reserve fund, however the Financial Advisory has recommended a 16% reserve fund. The Chairperson of the MSEG Board has expressed concerns over the increase in the reserve funds. One of the concerns expressed is that both of these funds have the ability to continually adjust their spending, so there is not a need to increase the reserve. Another concern is the ability to use the unappropriated funds that they had specifically left (as part of the 2014 revised/2015 budget process) in the unappropriated category for product development such as trails or any other capital projects. The Financial Advisory

Board agreed to leave the contingency reserve at 10%, with a future goal to bring it up to the same level as the other funds of 16%.

Decision: No action necessary.

Housing Funds

The Housing Department has proposed embarking on exterior renovations for the Palisade, Creekside, Brush Creek and Villas North buildings. The Financial Advisory Board has been discussing funding sources for the renovation work.

The final payments on the bonds for the Housing Fund occur in 2014. Based on the budget numbers as presented in this budget packet, there will be approximately \$500K available for any public purpose beginning in 2015. The Mountain View I fund and Mountain View II fund outstanding bonds are also scheduled to be paid off in 2016 (\$550K) and 2017 (\$145K) respectively.

The Financial Advisory Board will be providing a recommendation on the payoff of the bonds as part of the financial sustainability discussion they have been working on.

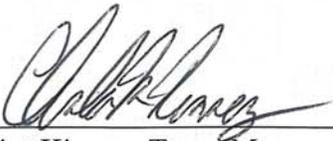
Decision: Transfer \$500K from the Housing to the General Fund towards funding of Parks/Trails and Recreation. Once final project numbers for the housing exterior renovations come in, funding scenarios will be discussed.

In Summary

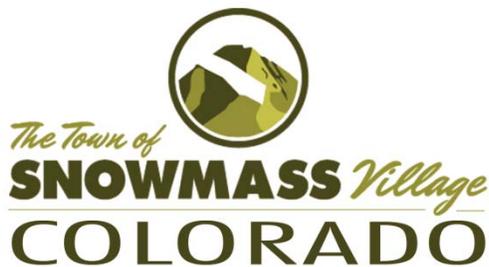
Staff has carried forward the budget philosophies agreed upon during past year's budget seasons. Despite the challenges in the economy, we have prepared the 2015 – 2019 General Fund budgets to achieve a balanced budget.

There will be continued challenges on Town staff to maintain balanced budgets for all funds and to provide the best services possible for the community and our guests.

Sincerely,



Clint Kinney, Town Manager



TOWN OFFICIALS 2014-2015

(970) 923-3777

Town Council

Markey Butler, Mayor	mbutler@tosv.com
Chris Jacobson	cjacobson@tosv.com
Bill Madsen	bmadsen@tosv.com
Alyssa Shenk	ashenk@tosv.com
Bob Sirkus	bsirkus@tosv.com

Appointed Officials

Town Manager	Clint Kinney
Town Clerk	Rhonda Coxon

Department Directors

Community Development	Julie Ann Woods
Finance	Marianne Rakowski
Housing	Joe Coffey
Parks & Recreation	Andy Worline
Police Chief	Brian Olson
Public Works	Anne Martens
Snowmass Tourism	Rose Abello
Transportation	David Peckler

GENERAL INFORMATION ABOUT THE TOWN OF SNOWMASS VILLAGE, COLORADO



FORM OF GOVERNMENT

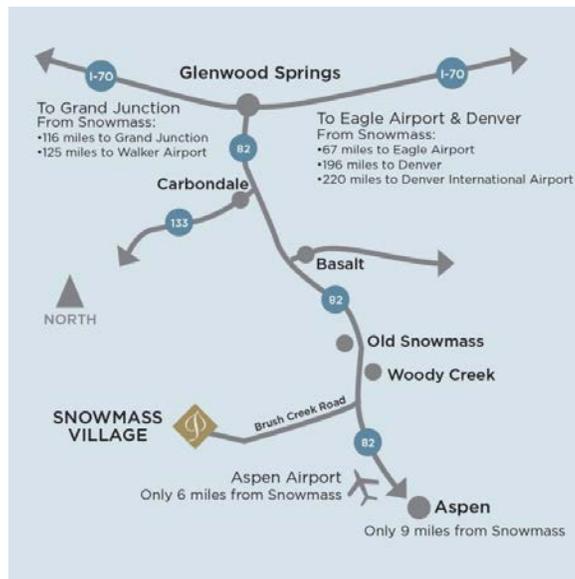
Home Rule Municipality
Council-Mayor-Manager

The Council enacts local legislation, adopts budgets, determines policies and appoints the Town Manager. The Town manager executes the laws and administers the Town government. Please see the organizational chart following this section for an illustration of the Town's governmental structure.

Town Hall is located at 130 Kearns Road and the main phone number is (970) 923-3777.

LOCATION

The Town of Snowmass Village is located 8 miles northwest of Aspen in Pitkin County, Colorado.



OVERVIEW

Tucked high in the Brush Creek Valley, the Town of Snowmass Village is like the shy neighbor who turns out to be vivacious upon closer acquaintance. Within this 25-square-mile town resides over 40 miles of hiking and biking trails and offers one of the best Summer Resort Music scenes in the state. Surrounded by a spectacularly scenic wilderness area, Snowmass Village is one of the few resorts in the U.S. to offer plentiful mountainboarding terrain and the only Colorado resort to offer two 18-hole disc golf courses. It's no coincidence that part of our name is synonymous with "magnitude" and "substance." And yet Snowmass Village is not your typical mountain town. One need only glimpse the grand splendor of Mt. Daly and the faces of people coming off the slopes year-round to understand that this town's core lies amidst a fertile landscape of adventure and rejuvenation. Within this 25-square-mile town resides the second largest ski mountain in Colorado offering nearly 150 miles of trails. Snowmass also connects to the largest network of free groomed Nordic trails in the U.S.



HISTORY



First Inhabitants

Long before skiers and even settlers discovered Snowmass' Brush Creek Valley, the Ute Indians hunted, fished, and gathered wild foods here in the summers. The first European / non-natives explored the Elk Mountains as early as 1853, during the Gunnison Survey, but it wasn't until the Hayden Survey in the 1870s, that the prominent peaks visible from Snowmass were named.

Mount Daly is named after then-president of the National Geographic Society, Augustus Daly, while the triangular Capitol Peak paid tribute to the Washington, D.C., building.

Early Ranching Days

By the 1880s, ranches running sheep and cattle came to occupy the Brush Creek Valley. One of the most prominent ranchers Charles Hoaglund and his family emigrated from Sweden to Aspen during the silver crash and was hired to close down Aspen's Smuggler mine. They acquired land in Brush Creek to raise cattle, sheep, wheat, and hay. Today, several buildings from his ranch have been incorporated into the renowned Anderson Ranch Arts Center.

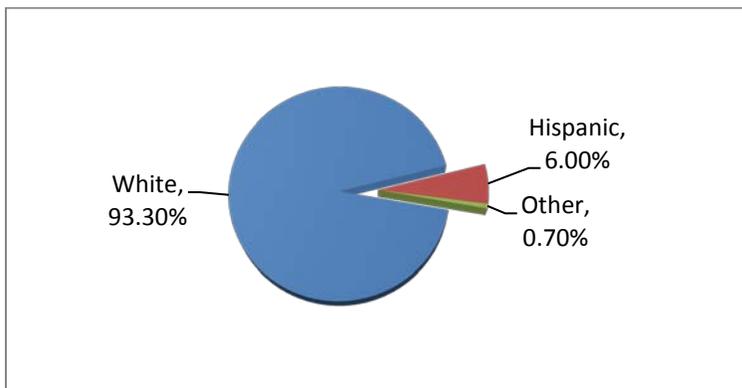
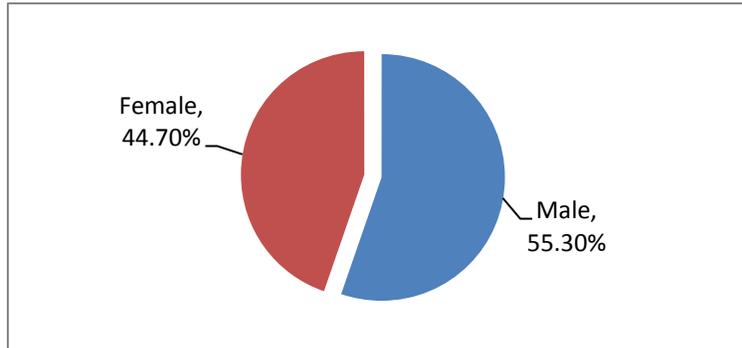
Hoaglund's daughter Hildur was raised on the ranch and attended the community's one-room school house, which today is known as The Little Red Schoolhouse. The schoolhouse celebrated its centennial in 1994, and still functions as an early childhood learning center today.

A Ski Area Is Born

In 1958, Olympic skier Bill Janss began buying up ranches in the valley with an eye toward emulating the Aspen ski area's success. By 1961, he owned six ranches at the base of Baldy and Burnt mountains and planned to build a ski area served by a European-style ski community on 3,300 acres. In December of 1967, Snowmass-At-Aspen opened with five chairlifts, 50 miles of ski trails, seven hotels, and six restaurants. Lift tickets cost \$6.50. A decade later the town of Snowmass was incorporated, and the rest, as they say, is history.

POPULATION*

2,826



MEDIAN HOUSEHOLD EFFECTIVE BUYING INCOME*

Town of Snowmass Village- \$74,848

Pitkin County- \$72,745

*Source- United States Census Bureau

TAX RATES

Sales Tax- 3.5% (1% General Fund/2.5% Marketing & Special Events Fund. 10.4% total when combined with the State of Colorado, Pitkin County and RFTA)

Lodging Tax- 2.4% (12.8% total when combined with the Towns' Sales Tax of 3.5%, the State of Colorado, Pitkin County and RFTA)

NUMBER OF BUSINESS/SALES TAX LICENSES

750

MILES OF STREETS

33.7

LARGEST TAXPAYERS

2013 Top Taxpayers

Pitkin County Colorado Assessor

Authority: 613 - TOWN OF SNOWMASS VILLA... as of: 12/31/2013

Owner Name	Actual	Assessed	Taxes	Acres	SQFT	Units
All Tax Areas						
SNOWMASS ACQUISITION COMPANY LLC	182,458,100	25,276,760	2,327,585.12	16	146,692	45
SILVERTREE PROPCO LLC	59,429,400	17,234,540	730,537.72	1	445,544	418
ASPEN SKIING COMPANY LLC	45,752,700	13,091,120	703,582.48	12	64,752	17
WEITZ PERRY	35,749,300	4,486,770	338,411.08	610	20,861	0
SNOWMASS HOLDING CO LLC	20,981,500	6,084,660	257,916.52	1	90,450	27
BRUSH CREEK LAND COMPANY LLC	11,999,100	3,479,740	250,736.72	312	3,552	6
ASPEN PROPERTIES HOLDINGS LP	35,823,900	4,808,300	247,854.80	1,611	15,842	0
SNOWMASS CLUB I LLC	18,176,800	5,211,790	220,917.36	208	106,375	11
HALLE BRUCE T & DIANE M TRUSTEES	31,585,900	2,514,240	191,954.68	594	22,885	1
SKYRIDGE HOUSE LLC	32,959,600	2,623,580	186,405.08	507	22,113	0
SNOWMASS CENTER RETAIL LLC	14,712,600	4,266,670	180,855.56	28	41,272	0
TIMBERS CLUB AT SNOWMASS HOA	48,561,400	3,865,490	163,850.32	0	56,027	0
HOLY CROSS ELECTRIC ASSN ER076	10,896,480	3,159,980	138,863.24	0	0	0
ROSE FAMILY LLP	21,773,400	1,733,160	132,321.56	512	13,065	0
HOOL LANCE REV SEP PRO TRST	10,720,400	3,108,920	131,780.92	0	104,460	10
SNOWMASS SKIING CORP	9,692,700	2,810,880	119,147.60	0	0	0
HYDE JR III & BARBARA R	19,315,000	1,537,470	117,381.24	620	14,683	0
TRUSTEE 11 CHAP RIT	17,292,700	1,376,500	105,091.64	569	6,620	0
CREEKS G INC	8,505,000	2,466,450	104,547.88	0	76,589	0
SNOWMASS CLUB CONDO ASSOC INC	30,781,900	2,450,270	103,862.32	0	53,610	0

LARGEST EMPLOYERS

- Aspen Skiing Company
- Westin Snowmass Resort
- The Snowmass Club
- Viceroy Snowmass
- Destination Resorts Snowmass

ECONOMIC ACTIVITY

Skiing and snowboarding are the most dominant economic activities in Snowmass Village. Snowmass Village is ranked as the second largest ski area in Colorado comprising 3,332 acres. Summer also offers an array of activities that include hiking, white water rafting, jeeping, ballooning, horseback riding, and biking. The Aspen Skiing Company as well as the Town’s Parks and Trails Department have actively been expanding the on and off mountain trails for mountain biking in order to propel Snowmass Village to the forefront of this increasingly popular recreational activity.

GROUPS

Group business is a significant contributor to the Town’s economy and includes ski groups, social events/gatherings, sports and specialty groups as well as meetings and conferences. Snowmass Village offers over 70,000 square feet of flexible meeting space in various conference and unique facilities.

SUMMER EVENTS

Snowmass Tourism has focused its efforts to specifically enhance the summer events to increase occupancy in Snowmass Village during the summer. Flagship events such as the Free Concert Series, Snowmass Rodeo, Snowmass Balloon Festival and Jazz Aspen Snowmass Labor Day Festival have set precedence that Snowmass Village is a perfect host for special events. New events have been added to improve summer vitality including Snowmass Mammoth Festival, Tough Mudder, Big Mountain Enduro and Wunderlust. Visit Snowmass Tourism’s website at www.gosnowmass.com for a full list of events and additional information.

LODGING

Snowmass Village offers a variety of lodging options ranging from hotels and lodges to private condominiums and luxurious houses and chalets. Each property presents a unique location and layout with single to multi-family accommodations and over 95% of the lodging provides ski-in/ski-out access to the mountain. There are approximately 1,500 rentable units available within the Town.



WEATHER

On average, the warmest month in Snowmass Village is July and the coolest month is January. The average high in January is 35 degrees Fahrenheit and the average low is 9, while the average high in July is 79 degrees and the average low is 48. Snowmass Mountain receives, on average, 300 inches of snow each winter. January is the average wettest month. The highest recorded temperature was 92 degrees Fahrenheit in 1983 and the lowest recorded temperature was -25 degrees Fahrenheit in 1989.

PARKS, TRAILS AND OPEN SPACE

Snowmass Village has an extensive trail system with 5.9 miles of paved trails and 50 miles of unpaved trails to be used in the summer and winter. Open space areas secure wildlife habitat and preserve visual character. Snowmass Village has 636 acres of open space, 21.6 acres of public parks and 678.1 acres of conservation land. The Snowmass Ski Area also has over 8,700 acres that are dedicated to public open space and recreation. The Town of Snowmass Village owns a conservation easement on approximately 300 acres located on Brush Creek Valley Floor, which will be maintained as open space for recreation and conservation.



CULTURAL ARTS AND EDUCATION

The Town Council established an Arts Advisory Board in 1993 and charged it with the creation and establishment of a unique cultural identity for Snowmass Village. Built over a century ago, the Little Red Schoolhouse is one of the Town's few historic structures. The Schoolhouse is owned by the Town and leased to a daycare center by local residents. The historic Anderson Ranch Arts Center is a prominent summer art school bringing artists, craftsmen and students together for common learning. A master plan for Anderson Ranch was completed in 1990, which includes 55,000 square feet of new arts center space. In 1987, the Snowmass Chapel and Community Center was constructed to provide counseling services, weddings, worship and memorial services to residents and guests. This facility offers 20,000 square feet of chapel and community space.

FIRE PROTECTION/WATER AND SANITATION

The Snowmass Wildcat Fire District provides all fire services for the Town of Snowmass Village and has their own taxing authority. The Snowmass Water and Sanitation District also has their own taxing authority and provides water and sanitation service for the Town.

WATER

Contact the Snowmass Water & Sanitation District at 970-923-2056 to get your water turned on and setup your account.

TRASH

Contact the Town of Snowmass Village's Solid Waste & Recycling Division at 970-923-5110 to arrange a dumpster fee and get instructions on trash collection in the Village.

UTILITIES

Utilities that serve Snowmass Village include:

SourceGas

Comcast (TV/cable/Internet)

CenturyLink (phone)

Holy Cross Energy (electric)

PARKING PERMITS & FREE TOWN SHUTTLE

Contact the Town of Snowmass Village Transportation Department at 970-923-2543 to see if you need a resident parking permit in your neighborhood. Also, learn more about what free Village Shuttle route services your residence, and browse maps and schedules on this website. Printed maps are available on all buses. Visit their website at www.snowmasstransit.com.



MAIL DELIVERY

All resident of Snowmass Village receive mail via a post office box that you will need to establish. There is no mail delivery in Town limits. Stop by the Snowmass Village Post Office at 16 Kearns Road, Snowmass Village, CO 81615.

CAR REGISTRATION

Register your car at the Pitkin County Clerk and Recorder’s Office located at 530 E. Main Street, First Floor, Aspen, CO 81611.

PUBLIC LIBRARY

Snowmass Village has a satellite library on the second floor of Snowmass Village Town Hall located at 130 Kearns Road, Snowmass Village, CO 81615, and is part of the larger Pitkin County Library system.

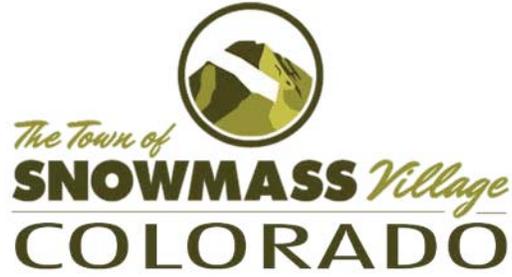
REGISTER TO VOTE

You must register to vote in the county in which you reside. Voter registration information is available through the Pitkin County Elections’ website.

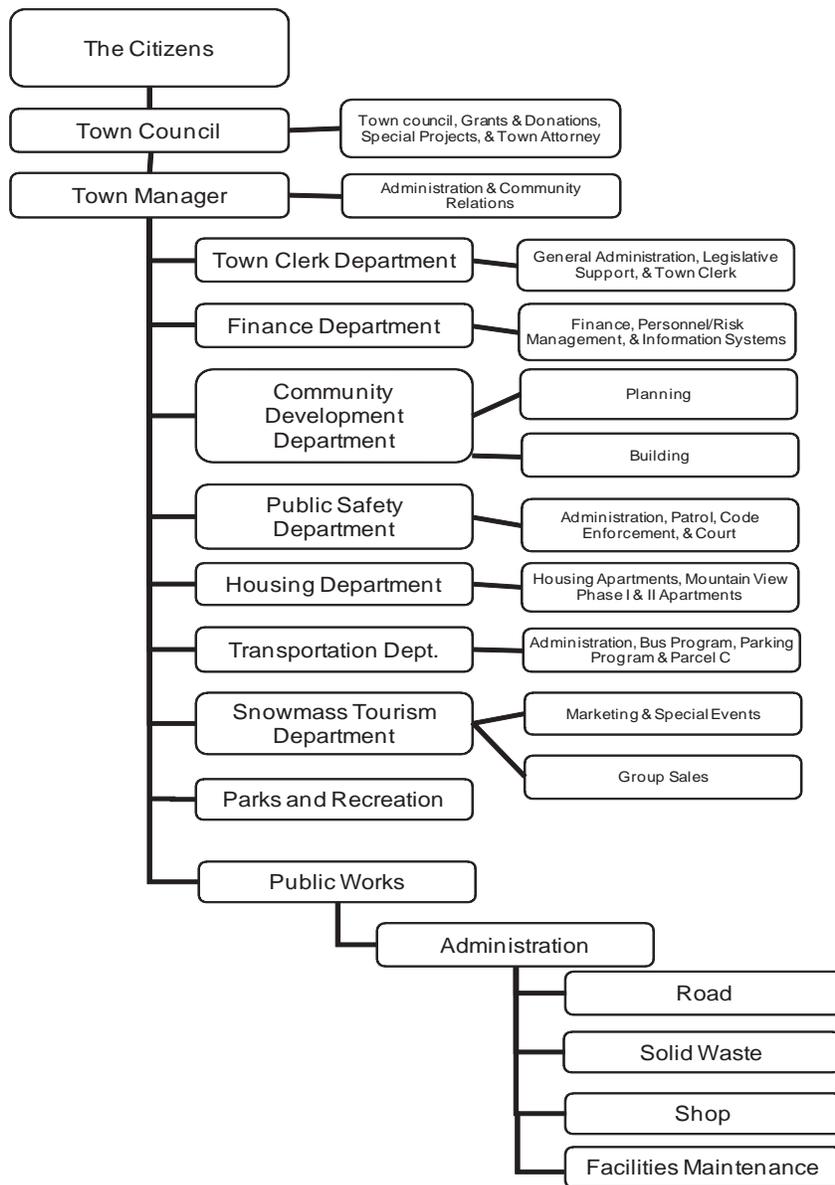
RECREATION

Take advantage of our state-of-the-art recreation center. Programs, class schedules, and rates are available on the Town’s website at www.tosv.com.





**Organizational Chart
2014-2015**



TOWN OF SNOWMASS VILLAGE
DEPARTMENT/DIVISION

	2011	2012	2013	2014	2015
<u>Full-time Year-round</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Revised</u>	<u>Proposed</u>
Town Council	1	1	1	1	1
Town Manager	2	2	2	2	2
Town Clerk	3	2	2	2	2
Finance/Human Resources/I.T.	7	7	7	7	7
Community Development	5	5	5	5	6
Public Safety	12	12	12	13	13
Transportation*	17.5	19.5	19.5	19.5	19.5
P.W. Administration	2	2	2	2	2
P.W. Facilities Maintenance	3	3	4	4	4
P.W. Road*	6.5	6.5	6.5	6.5	6.5
P.W. Solid Waste	4	4	4	4	4
P.W. Shop	5	5	6	6	6
Parks, Trails, Recreation					
-Recreation	4	4	4	4	4
-Parks & Trails*	2	2	2	2	2
Housing	6	6	6	6	6
Marketing	6	6	6.5	6.5	6.5
Group Sales	5	6	7.5	7.5	7.5
TOTAL	91	93	97	98	99
<u>Part-time Year-round</u>					
Town Clerk	1	1	1	1	1
Community Development	1	1	1	1	0
Parks, Trails, Recreation					
-Recreation	3	3	3	5	5
Housing	1	1	1	1	1
TOTAL	6	6	6	8	7
<u>Full-time Seasonal</u>					
Public Safety	1	1	1	1	1
Transportation	18	18	18	18	18
Parks, Trails, Recreation					
-Recreation	2	2	2	3	3
-Parks & Trails	1	1	1	2	2
Housing	1	1	1	1	1
TOTAL	22	22	22	24	24
<u>Part-time Seasonal</u>					
Transportation	5	5	5	5	5
Parks, Trails, Recreation					
-Recreation	17	17	17	15	15
Marketing	4	4	4	4	4
TOTAL	26	26	26	24	24

Changes from 2013 actual to 2014 revised

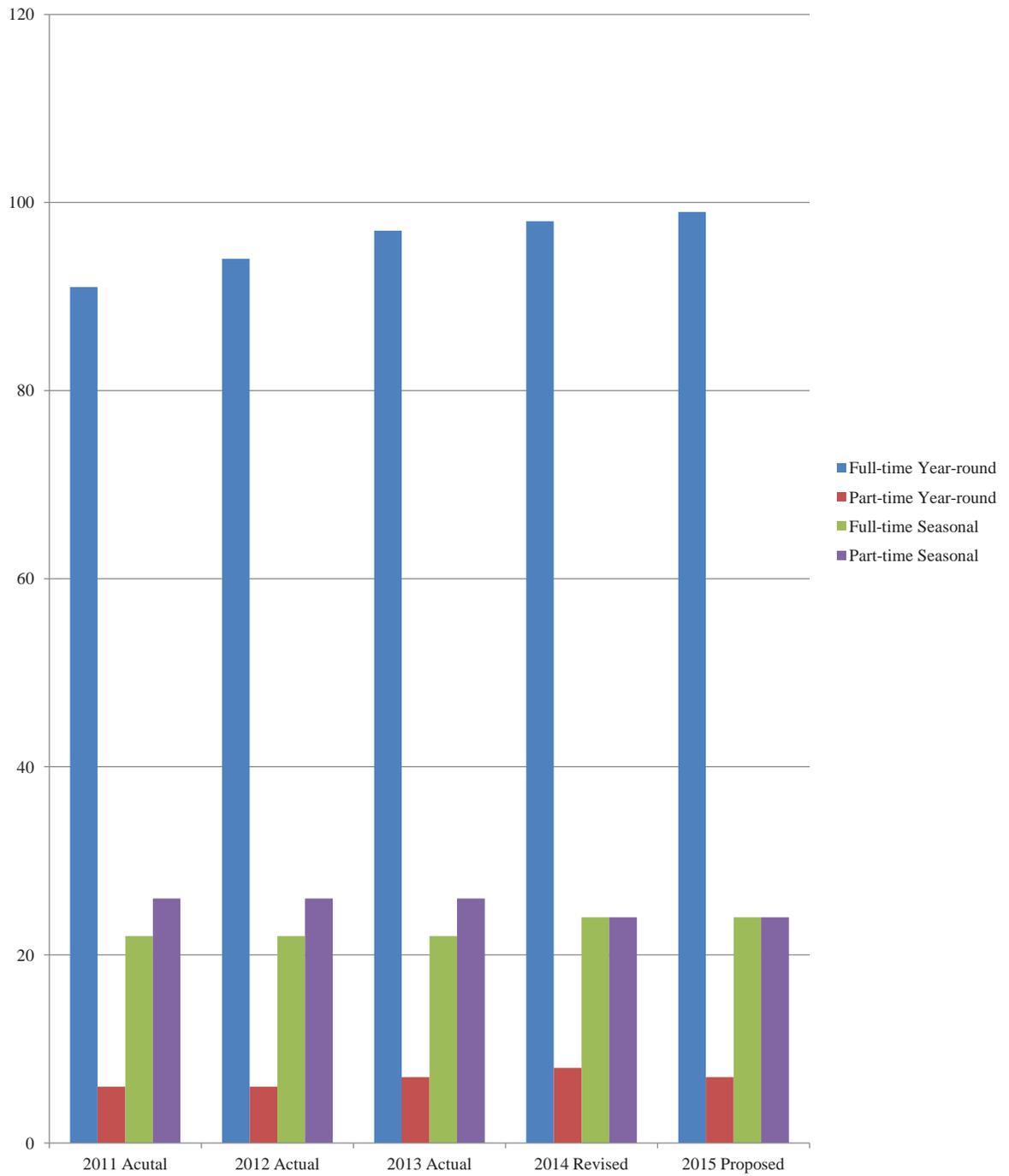
Public Safety part-time Administration position changed to full-time
 New seasonal Irrigation Specialist for Parks & Trails
 New full-time seasonal ice rink employee
 Two part-time seasonals changed to part-time year round

Changes from 2014 revised to 2015 proposed

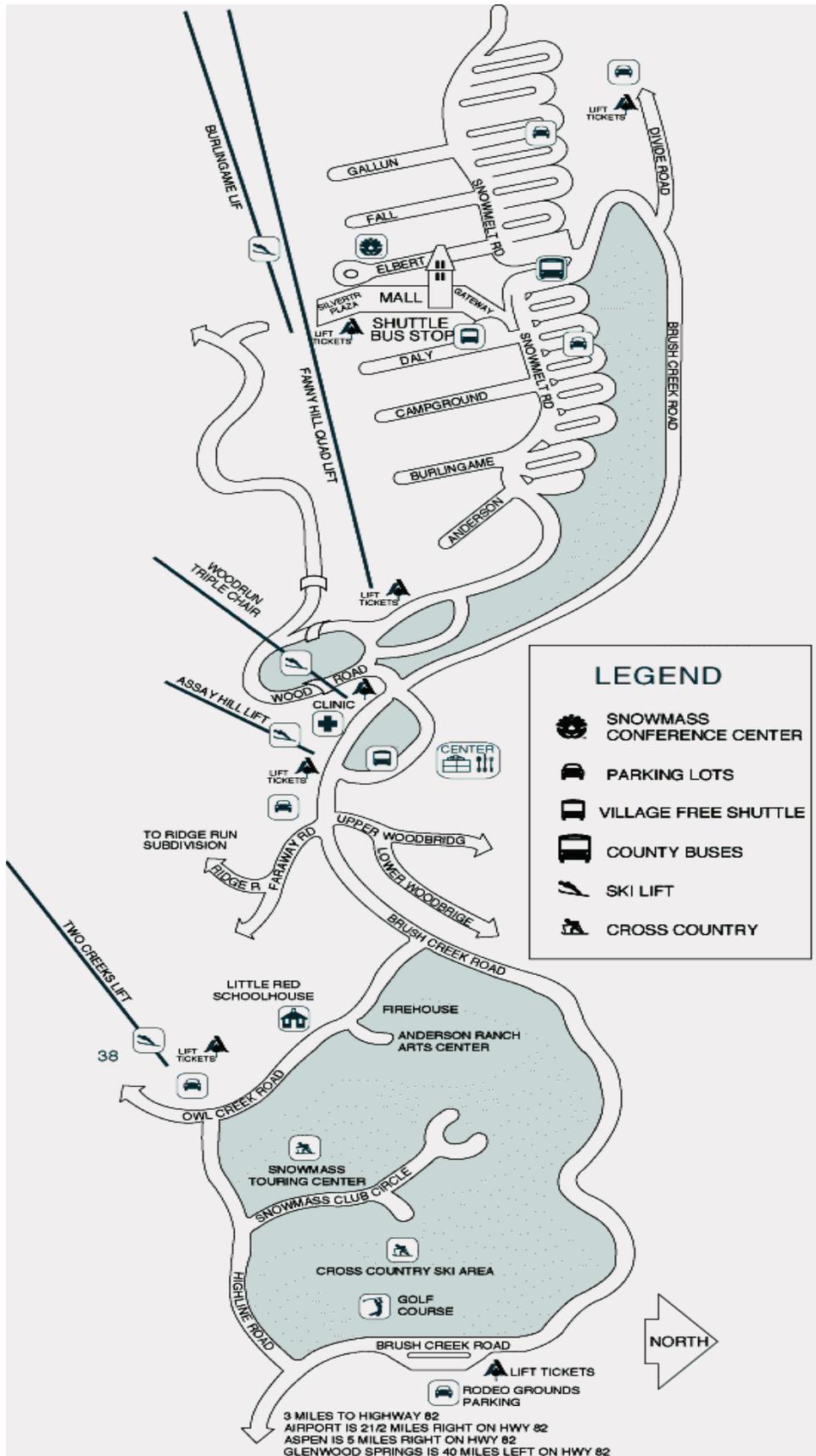
Community Development Planning position changed from part-time year-round to full-time

*Two Full-Time Year-Round positions are shared between Transportation, Road, & Parks & Trails.

**Town of Snowmass Village, Colorado
Personnel History**



S N O W M A S S V I L L A G E





The Town of
SNOWMASS *Village*

COLORADO



Town Council Goals For the Future

The Town Council adopted the following aspiration statement. “We aspire to be the leading multi-season, family-oriented inclusive mountain resort community. We will do this by creating, marketing and delivering distinctive choices for fun, excitement, challenge, learning and togetherness. All this is done amidst our unique, natural splendor...as part of a memorable Aspen/Snowmass experience. Further, we wish to be seen by others as welcoming, dynamic, convenient and successful. We will always be responsible stewards of our environment, economy and society. When successful, Snowmass Village will have achieved the quality of life and economic vitality that will assure our future as a sustainable resort community”.

The Town Council and staff continue to try to meet the goals as adopted in the Town of Snowmass Village Comprehensive Plan completed in March 2010.

The Character and Goals as stated in the Comprehensive Plan are:

- Live within the constraints of natural and human-made systems
- Maintain and/or create a multifaceted workforce that is essential to sustain the resort and community economy
- Capture a greater share of guest and resident expenditures
- Attract more guests/visitors, especially by broadening summer and strengthening winter seasons

If we are successful in reaching our Aspiration and Goals, by the year 2025 the Town of Snowmass Village will be characterized as follows:

- A premier sports mountain with a wide variety of terrain that attracts all levels of sports enthusiasts
- A resort that benefits from its proximity to Aspen, but has its own individual identity
- A strong connection to the natural environment
- Stimulating atmosphere

- Significant opportunities for a variety of recreational and cultural activities
- A clustered, low-density development pattern that allows for the physical and visual openness and connection to the mountains to dominate valley views
- A Town Core that has an intimate, village feel
- A traffic system that allows convenient circulation, mobility and parking
- Physical separation from other communities that allows Snowmass Village to be isolated in a dramatic valley setting
- Friendly interactions with community members and guests
- The presence of a vital, permanent community of residents that not only takes an active role in governance but values participation in “community life” as a whole
- A casual lifestyle

The Strategic Objectives as stated in the Comprehensive Plan include:

Community Arts

The Town of Snowmass Village values the richness and diversity of its cultural resources. The community seeks to be a place where individuals and families can enjoy the visual and performing arts and learn more about the integral role they play in our society. Snowmass Village shall have unique cultural identity based on the belief that the arts contribute to the resort’s evolutionary nature and its strong economic base.

Budget Funding and Activities:

The Town has an active Arts Board that reviews, selects and commission’s art projects for placement around the Town. The Marketing and Special Events Fund annually budgets to fund various special events throughout the Town and has budgeted \$1,300,000 in 2015. In 2016 through 2019, the amount budgeted ranges from \$1,360,000 to \$1,410,000. Although, a 501(c) 3 has been formed to support the Ice Age Discovery Funding, the Marketing and Special Events Fund is paying for the fees associated with the rent, miscellaneous and the fossil lab costs for the Ice Age Discovery Center at \$90,000 for 2015.

Regional and Community Economics

The fundamental economic structure of the resort community of Snowmass Village is a tri-nodal resort commercial core that is required at the Snowmass Center. “Critical mass” is defined as the commercial space that, when effectively tenanted and programmed, is sufficient to create the vibrancy necessary to meet and exceed the expectations of our guests and residents.

Budget Funding and Activities:

Related Colorado acquired the assets of Base Village from four European banks on September 26, 2012. The development has been on hold pending the sale of the property. The project includes both residential and commercial space, some of which has been

already developed and is operational. The development is currently in the sketch plan phase of the development process.

Community Services, Facilities, and Amenities

The Town of Snowmass Village values the services, amenities, and facilities provided by both the public and private sectors. The community also values the amenities and facilities provided by the natural environment. In order to complement commercial and business enterprise with the appropriate community services, facilities, and amenities, a solid understanding of community values and service deficiencies in the Town of Snowmass Village is important. The Town must evaluate future growth in relation to whether adequate public services, amenities, and facilities should exist or expand.

Budget Funding and Activities:

The Town began a public forum process in 2014 that will continue into 2015 for the purpose of developing ideas for the completion of the Town's entryway. This has been a community interactive process with roundtable discussions and this process will continue into 2015.

Environmental Resources

The natural environment is a primary asset to the community and positively influences the continued success of the resort. The environmental resources of the Town of Snowmass Village have played a significant role in attracting people to the area as well as in stimulating and regulating the Town's growth and development. The community supports the conservation and preservation of unique lands, wildlife habitat, stream corridors, sensitive hillsides, important view corridors, and other significant natural features. The Town promotes long-term stewardship of clean water and air, energy efficiency, and ongoing opportunities for residents and visitors to explore, learn and enjoy the natural beauty of the area.

Budget Funding and Activities:

The Town adopted a Renewable Energy Offset (REOP) Fund in 2008 that supports and promotes renewable energy generation within the Town of Snowmass Village. The REOP Fund has \$5,000 budgeted in revenues and \$5,000 in expenditures for 2015 through 2019. Currently, the \$5,000 in REOP expenditures is being used for Town membership fees in the Community Office of Resource Efficiency (CORE). The Town has also established the Environmental Advisory Board as the primary resource for environmental sustainability issues and efforts in Snowmass Village. In 2009, the Town Council adopted an environmental sustainability plan intended to bring ecological awareness into all aspects of Town governance. In 2010, the Town completed its first Carbon Footprint Report, which forms a concrete, scientific baseline for the Town. The Town has budgeted \$30,000 from the General Fund in 2013 towards Environmental Sustainability (project to be determined). A request for proposal was initiated by the Town in 2013 using \$150,000 of Holy Cross Energy Community Enhancement Funds out of the 2014 budget to determine what creative and cost-effective efficiency and renewal energy solutions exist to reduce the Town's energy costs of its municipal facility. These proposals will be evaluated in early 2015.

Built Environment

The Town of Snowmass Village values the open, natural, and rural character of the Brush Creek and Owl Creek Valleys. The Town seeks to preserve the beauty of the landscape

by ensuring that the image, scale and development patterns of the Town are harmonious with its natural setting. The Town values the separation afforded by the undeveloped open space along Highline, Brush Creek and Owl Creek Roads, and wants to preserve the sequence of open views that unfold along Brush Creek Road. The Town is committed to creating a vital, distinctive Town Core with a Rocky Mountain flavor and a defined center of activity (sense of place) that reflects the appropriateness of its intended setting.

Budget Funding and Activities:

In 1999, the Town issued bonds to purchase a conservation easement along Brush Creek Road. These bonds are still outstanding and are being paid for from property taxes and are accounted for in the Debt Service Fund. In 2002, similarly, the Town issued bonds for the purchase of 19.6 acres known as the Rodeo grounds. The Town, through the collection of property taxes agreed to contribute \$2,000,000 towards the \$17,000,000 purchase of 2,500 acres known as Sky Mountain Park. The Real Estate Transfer Tax Fund and the Lottery Fund supports the Town's parks and trails program on an annual basis through 2019 for approximately \$570,000.

Transportation

The Town of Snowmass Village supports continued improvements to an integrated mobility system that minimizes vehicle traffic, increases pedestrian options, and links land use and urban form with sustainable transportation. The goal is a transportation system that serves residents, guests, employees and visitors quickly and effectively with minimum impacts on the quality of life. The Town of Snowmass Village shall be served by convenient, effective, and attractive transit service between local commercial and multifamily residential nodes and work with the Roaring Fork Transportation Authority to improve transit services throughout the greater Roaring Fork Valley. A major objective for the community will be to minimize increases in single-occupant vehicle (SOV) use and to increase the use of transit, pedestrian, and other non-OSV modes of travel in the town. Sustainable land use, urban design, and employee housing strategies that create vibrant, mixed use nodes that encourage walking and transit use are design elements for achieving these goals.

Budget Funding and Activities:

The Town Council is an active participant of the Elected Officials Transportation Committee along with the City of Aspen and Pitkin County. In addition, the Town has a seat on the Roaring Fork Transit Authority that provides regional transportation in the Roaring Fork Valley. The Town operates its own free transportation bus shuttle system and parking system, which is budgeted at approximately \$3,376,000 per year through 2019 in the General Fund. The RETT Fund also budgets to purchase buses, which fluctuates between \$91,617 and \$1,245,000 from 2015 through 2019. The General Fund also has \$137,500 budgeted in 2015 for the Meadow Ranch bus stop.

Workforce Housing

The Town of Snowmass Village, as a resort community, considers the provision of affordable employee housing (workforce housing) to be a critical element of our success. We aspire to provide such housing to all full-time employees-as defined in the Land Use and Development Code-who desire to live in Town with requirements that can be reasonably met. Achieving this objective will assure an adequate workforce, create a diverse, vibrant community, and lessen the environmental impacts.

Budget Funding and Activities:

The Town manages and operates six rental employee housing apartment complexes containing 247 apartments. The costs for the rental apartment complexes are included in the Housing Fund, Mountain View I Fund and the Mountain View II Fund. In addition, the Town has also built and sold 177 employee deed-restricted housing for-sale units consisting of single-family homes, townhomes and condominiums. The operating costs for the for-sale units are borne by the owners and homeowners associations.

Budget/Financial Policies

At the start of the budget process, Town staff is well educated on the current financial condition of the Town. Periodic presentations are made to the Town Council outlining adjustments that have been made to the annual budget. These adjustments come primarily from Town staff. Direction given to staff for the preparation of the annual budget is typically based on the current budget outlook. The 2015 budget was based on a conservative outlook taking into account our sales tax and real estate transfer tax projections. A budget preparation guide is prepared by the Finance Department and is distributed to each department. This guide outlines specific budget numbers and/or percentages that apply to budget line items, such as payroll, payroll benefits, insurance and utilities. Town staff inputs a first draft into the computer system. Wish list items are prepared and submitted separately. All departments must justify the line items in their budget focusing on variations between the historical trends and future projections. The Town Manager has the final say as to what remains in the budget that is presented to the Financial Advisory Board and finally to the Town Council for their review.

The Towns long-term and short-term financial policies are based on the adoption of a balanced budget. The 2015 budget presents a balanced budget, which limits expenditures to available resources. Other/one-time expenditures are funded from either one-time revenues or unappropriated fund balances. The financial policies are based on the above stated Town Council goals. The financial policies include using the “most restricted funds first”, which applies expenditures, where appropriate, to the most “restricted” funds first, thereby freeing up additional “unrestricted” funds for other expenditures. Another policy levels out the cash purchases for the Towns rolling stock over a five-year period. The Towns policy on the purchase of capital equipment is to purchase with cash to avoid financing costs and legal fees. Financing is generally reserved for projects that have a life of 20 years or more. Cash is used for all other purposes. Capital improvements are decided at the Town Council level based on new developments, community input and desires, staff input and the goals and visions established by the Towns comprehensive plan. This policy allows the Town to look to the future for large capital improvement/projects that the Town wants to undertake. There are no capital projects budgeted for the 2015 budget year. The financial part of funding any projects is determined by identifying all funds available across the entire Town budget.



The Town of
SNOWMASS *Village*

COLORADO



BUDGET POLICIES

Legal Requirements

The Town of Snowmass Village is a Home-Rule municipality governed by Town charter. The government is a Council-Mayor-Manager form of government. The Town Council enacts local legislation, adopts budgets, determines policies and appoints the Town Manager who shall execute the laws and administer the Town government.

The budget fiscal year covers the calendar year from January 1st to December 31st. A budget message from the Town Manager explains important features of the budget.

The budget meetings are open to the public. A public hearing on the proposed budget is held on any date at least fifteen (15) days prior to the certification of the ensuing years tax levy to Pitkin County.

The budget is adopted by a majority vote of the Town Council by resolution prior to the date set for certification of the mill levy. The Town Council may make amendments to the budget throughout the year. The budget amendments are adopted by ordinance up to the amount of any excess revenues. The Council may make emergency appropriations to meet a public emergency affecting life, health, property or public peace by adopting an emergency ordinance.

In November of 1992, the people of Colorado adopted a constitutional amendment of Article X Section 20 of the Colorado Constitution. The Town must abide by the amendment, which among other regulations, restricts the issuance of debt, prohibits increases in tax rates without voter approval and limits the growth of property tax revenues.

In November of 2004, the electorate of Snowmass Village voted to allow the Town to retain and expend any revenues in excess of Article X, Section 20 of the Colorado Constitution.

Budget Preparation and Review

The Town's budget process provides for the creation of a budget that meets the service needs of the community within the resources available from previous years and current year revenues.

Each year, the Town Council holds a goal setting and project-oriented retreat with the Town Manager and Department Heads. Together, they identify goals for the future, projects for the future and changes in service levels. Other issues such as development and communication are also discussed.

Budget Policies

Budget Preparation and Review (cont.)

Council goals form the basis for the budgeting of projects in the future years.

At the end of June of each year, the Finance Department kicks off the budget process. This is done by providing all relevant Town staff with the annual budget calendar and the budget preparation guide. The budget preparation guide provides for consistency between departments.

By August of each year, all budgets must be entered in the computer system. Following the data entry, budget highlights/narratives that identify goals, objectives, staffing levels, capital purchases and significant budget changes are due to the Finance Department.

The Finance Department prepares most of the revenue projections for the Town. Historical trends, economic conditions and current information form the basis for most revenue projections. Individual departments that are responsible for assessing fees or charging for services prepare projections for those specific lines. For instance, the Public Safety Department prepares revenue projections for parking tickets and moving violations.

Expenditures are based on estimated quantities, forecasted costs per unit and historical trends. These expenditures are expected to meet the goals and service levels as determined by the Town Council and staff.

In the beginning of August, all department and division heads attend budget meetings with the Finance Director and Town Manager. These meetings are invaluable to staff since it allows for open-minded questions and responses and gives the staff some idea of what numbers need to be fine-tuned or further justified.

In the middle of September, all funds of the Town budget are presented to the Financial Advisory Board. The Financial Advisory Board members serve in an advisory capacity to the Town Council. The board reviews each department and division budget as well as each of the supplemental funds.

In the first half of October, the budget process moves to the Town Council work sessions. The setting for these meetings is round table in nature. During this process, any additional projects or expenditures are identified, prioritized and voted on for inclusion into the budget.

Following the Town Council work session, the department and division heads put their final revision on the computer system.

All final numbers are made part of the budget resolution. A public hearing is held on the budget and mill levy certification. The Town certifies the mill levy to the Pitkin County Commissioners prior to December 15th.

On January 1st the new budget takes effect.

Budget Policies

Capital Budget Process

The Capital Budget, which is known as the Capital Improvement Program is formally adopted as part of the 2015 budget. This is a fund that continues to be refined as goals, priorities and funding sources change. Combining the processes enables the Town Council to understand how the Capital Improvement Program dovetails with the Operating Budget as well as having the ability to look at the impact the Capital Budget has on the future years of the Operating Budget. The 2015 Budget does not contemplate any projects.

Budget Adoption

The staff works towards an October or early November budget adoption. A public meeting was held on September 22, 2014 for the purpose of reviewing the 2015 budget.

The 2015 budget was adopted and appropriated by resolution on October 6, 2014 by the Town Council of the Town of Snowmass Village.

The 2014 revised budget was adopted by ordinance. The first reading was held on October 6, 2014 and the second reading on October 20, 2014. This ordinance adopts the 2014 revised budget and appropriates the funds for spending in 2014.

Budget Method

The Town uses a Departmental Line Item Method for budgeting whereby programs are budgeted by separate departments and division. This allows for each line item to be reviewed on its own merit as well as the program costs as a whole. Not all program costs are fully allocated. We decide these on a cost vs. benefit basis. All remaining funds are budgeted by line item as well.

Budget Basis

The budget basis is the same as the basis of accounting used in the Town's audited financial statements for all funds. The budgetary basis of accounting and the generally accepted accounting principles (GAAP) basis of accounting are the same for all the governmental fund (General Fund, Special Revenue Funds, Debt Service Fund and Capital Projects Fund) types. The Modified Accrual Basis of Accounting is followed for the above funds. This means that revenue is recorded when susceptible to accrual, i.e. both measurable and available. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. All funds of the Town of Snowmass Village use a calendar year as the fiscal year. All funds of the Town of Snowmass Village are included in the budget document.

An example of the modified basis of accounting used for both the budget and the financial statements are the sales taxes. The Town receives Town Sales Taxes the month following the month they were collected in. The Town receives County Sales Taxes two months following the month they were collected for. Both sales taxes are recorded back to the month/year that they were collected. Most major types of revenues that require an accrual are recorded this way in both the budget and in the financial statements such as property taxes and intergovernmental revenue.

Budget Policies

Budget Basis (cont.)

Expenditures, other than interest on long-term obligations are recorded when the liability is incurred or the long-term obligation paid.

Encumbrance accounting (open purchase orders, contracts in process and other commitments for the expenditures of funds in future periods) is not used by the Town for budget or financial reporting purposes.

The fund structures used in our financial statements are the same as those presented in the budget.

The budgets for all proprietary funds, which include the Enterprise Funds – Housing, Mountain View Operating and Mountain View Phase II are prepared using the Accrual Basis of Accounting. Revenue is recognized when earned and expenses are recognized when the liability is incurred. Exceptions to the accrual basis of accounting is that capital outlay is budgeted as an expenditure in the year purchased, depreciation is not budgeted and accrued compensated absences are not considered to be expenditures until paid.

Budget & Accounting Control

Upon the adoption of the revised and proposed budgets, the computer information is updated, so the department and division heads are able to monitor their budgets.

Monthly budget variance reports are automated and distributed to each department and division head. Reclassifications must be approved, documented and processed by the Finance Department. The Finance Director conducts a full review of all reports.

The accounting system is reviewed regularly as changes to the system occur through updates from our software supplier. A purchase order system is in place and payment of invoices requires appropriate supervisor approval.

All contracts in excess of \$20,000 for services, purchases, grants or construction must be review by the Town Manager prior to commencement of work or signing the contract. Final signed contracts must then be forwarded to the Finance Department.

Contract change orders or variations that effect an increase in the overall contract/budget require prior approval of the Finance Director and Town Manager in accordance with the following schedule:

\$ 20,000-\$100,000 – in excess of 10% variation
\$100,000-\$500,000 – in excess of 5% variation
\$500,000-and above – in excess of 3% variation

Budget Changes

After budget adoption, the Council by ordinance may make supplemental appropriations. Emergency public appropriations may be made by Council emergency ordinance.

Budget Policies

Budget Changes (cont.)

At any time during the fiscal year the Town Manager may transfer part or all of any unencumbered appropriation balance between programs within a department, office or agency.

The budget changes are then adopted by ordinance in the form of a revised budget.

TOWN OF SNOWMASS VILLAGE, CO

2015

BUDGET SCHEDULE

June 26, 2014

Budget Kickoff – New World Training. Use budget preparation guide to begin your budget process.

July 30, 2014

2014 – 2019 Draft Budget completed on computer for Finance to review. Remember to input your backup. **All REVENUE BUDGETS ARE DUE TODAY you must send backup for all of your numbers!!!**

August 8, 2014

Budget Highlights/Narratives due to Finance
NOTE: All narratives must be in Word and must have staffing levels, payroll budget numbers and capital expenditures listed in columnar form for 2014 budget, 2014 revised and 2015 proposed.

August 4 - 8, 2014

Department/Division Head budget meetings Review with Finance Director and Town Manager.

August 13, 2014

Budget changes from budget meetings completed and on computer.

September 10, 2014

Financial Advisory Board review (keep your calendars open !) 8:30 – 12:00 noon

September 12, 2014

Budget changes from F.A.B. review completed on computer

Sept 22 - Sept 25, 2014

Town Council review (keep your calendars open!)
Date to be determined.

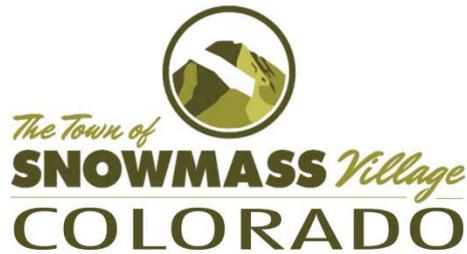
September 25, 2014

Final budget changes from Town Council review completed and on computer

October 6, 2014

Budget adoption !!!!!!!!!!!!!!!

*NOTE: Remember that all backup information for your budgets must be inputted into the miscellaneous section of the budget entry section in the AS/400 - the only exception would be for your payroll and payroll benefit line items as these are typically done on spreadsheets. ***DATES ARE SUBJECT TO CHANGE***



FUND STRUCTURE & DESCRIPTION

The Towns fund structure and description consists of the below listed funds. All funds appropriations are included in this budget document and all funds are included in the audited financial report.

General Fund – The **General Fund** accounts for and reports all financial resources not accounted for and reported in another fund. Examples of expenditures include General Administration, Police, Finance, Public Works, Planning and Building. Besides the Town Council and the Town Manager budget, there are seven departments in the General Fund, each department is supervised by a Department Head. All departments are accounted for in the General Fund except for the Housing Department, Marketing Department and Group Sales Department as shown below. All department heads are accountable to the Town Manager.

- General Administration: Accounts for Town Council, Town Manager and Town Clerk functions
- Public Safety: Accounts for police, traffic and court services
- Finance: Accounts for financial operations, payroll and personnel, risk management and computer systems
- Community Development: Accounts for planning and building functions
- Parks and Recreation: Accounts for parks, trails, recreation program and center
- Public Works: Accounts for road maintenance, solid waste pickup, shop and facility maintenance
- Transportation: Accounts for transportation services and parking regulations

Special Revenue Funds are used to account for specific revenues that are legally restricted for particular purposes. These funds generally have input from all department heads. The Town has the following funds:

Road Mill Levy Fund – Accounts for property tax revenue, which is a long-term funding source for road maintenance, repair and reconstruction to our street network and rights of way.

- Accounts for the maintenance, repairs and capital improvements to Town streets paid for primarily from property taxes.

Real Estate Transfer Tax Fund – Accounts for the 1% land transfer tax on the sale/transfer of real property. The expenditures are restricted to the uses listed in Ordinance No. 5, Series of 1986 and voter-approved purposes.

- Accounts for one percent of the sale price of real property used to pay for expenditures related to transportation capital, landscaping, major road networks, transportation operating and maintenance costs for rolling stocks and recreation costs.

Conservation Trust Fund/Lottery Fund – Accounts for lottery proceeds received and expended per the State Conservation Trust Fund.

- Accounts for lottery proceeds distributed from the State of Colorado used for the parks, trails and recreation.

Excise Tax Fund – Accounts for the excise tax revenues that are restricted for use for Employee Housing Projects.

- Accounts for the excise taxes collected. These revenues are restricted by ordinance for employee housing.

Marketing and Special Events Fund – Accounts for sales tax revenues restricted for the marketing of tourism and the development of special events for the benefit of the community.

- Accounts for a two and one-half percent sales tax restricted for the marketing of tourism, public relations, the development of special events and actual and necessary expenses of the Board for the benefit of Snowmass Village as a whole. Includes the Marketing/Special Events department.

Group Sales Fund – Accounts for sales tax revenues restricted for the purpose of bringing conference groups to the Town.

- Accounts for a two point four percent sales tax restricted for the use of sales and marketing programs to attract group reservations for the Town of Snowmass Village as a whole.

Renewable Energy Offset Program Fund – Accounts for revenues established as an in lieu fee option for property owners that choose not to employ energy efficient building practices.

- Accounts for in lieu of fees to facilitate the development of renewable energy generation projects.

Debt Service Fund – Accounts for the payment of principal and interest on the Recreation Bonds, Community Pool and Droste Property bonds.

- Accounts for bond principal, interest and reserve funds for the Droste Conservation Easement Bonds, Swimming Pool bonds and the Recreation Center bonds.

Capital Improvements Program Fund - **Capital Funds** are used to account for the construction or acquisition of major capital improvement projects. The Town has one Capital Improvement Program Fund.

- Major capital projects are accounted for within this fund.

Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises. The intention of the Town Council is to recover the costs of providing goods or services primarily through user charges. The Town has three operating enterprise funds are supervised by a department head. The Town has the following funds: The Housing Department is associated with the below funds.

Housing Fund – Accounts for the Creekside, Brush Creek, Palisades and Villas North rent collections, operating, maintenance, and capital expenses for these complexes.

- Accounts for Palisades, Brush Creek, Creekside and Villas North employee housing complexes.

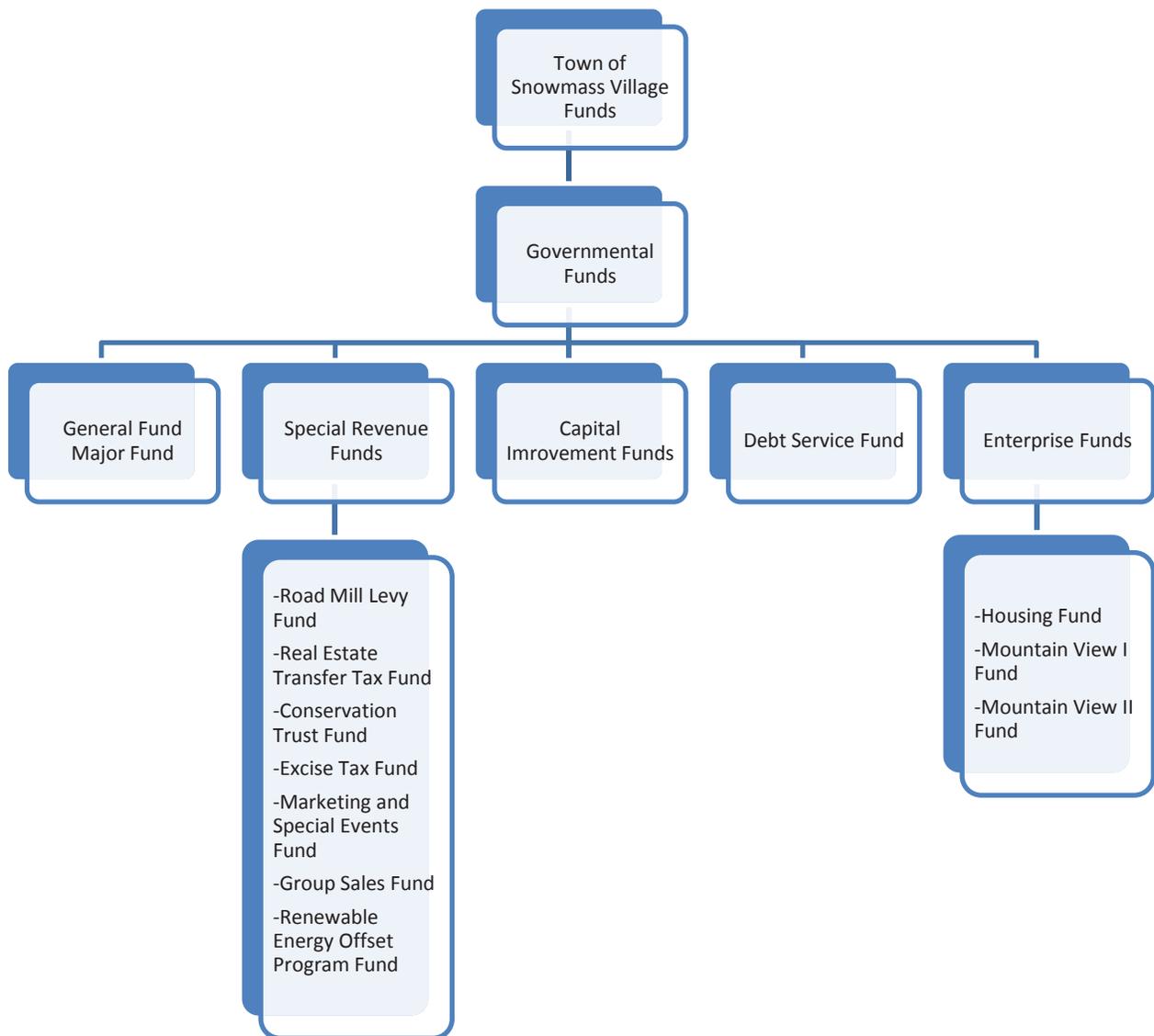
Mountain View I Fund – Accounts for the Mountain View rent collections, operating and maintenance and capital expenses for this complex.

- Accounts for the Mountain View Phase I employee housing complex.

Mountain View II Fund – Accounts for the Mountain View II rent collections, operating and maintenance and capital expenses for this complex.

- Accounts for the Mountain View Phase II employee housing complex

TOWN OF SNOWMASS VILLAGE – FUND STRUCTURE



**TOWN OF SNOWMASS VILLAGE
TOTAL ALL FUNDS**

FUND SUMMARY

	<u>2013 Actual</u>	<u>2014 Revised</u>	<u>2015 Budget</u>
BEGINNING FUNDS	\$ 23,821,160	\$ 25,552,759	\$ 24,785,737
<u>REVENUES</u>			
Sales Taxes	\$ 6,324,323	\$ 10,063,495	\$ 10,365,400
Property Taxes	\$ 4,351,770	\$ 4,384,928	\$ 4,391,140
Other Taxes	\$ 3,243,277	\$ 2,612,297	\$ 2,749,734
Intergovernmental	\$ 1,089,114	\$ 1,104,833	\$ 1,231,255
Licenses/Permits	\$ 334,555	\$ 456,267	\$ 273,107
Charges for Services	\$ 2,306,410	\$ 2,455,276	\$ 2,537,685
Fines and Forfeits	\$ 46,707	\$ 43,350	\$ 43,350
Contributions	\$ 1,424,645	\$ 1,865,457	\$ 1,591,900
Miscellaneous	\$ 757,128	\$ 507,638	\$ 461,953
Sale of Assets	\$ 198,916	\$ -	\$ -
Rental Revenue	\$ 2,452,740	\$ 2,500,180	\$ 2,543,020
TOTAL REVENUE	\$ 22,529,585	\$ 25,993,721	\$ 26,188,544
<u>EXPENDITURES</u>			
Personnel Services	\$ 10,837,530	\$ 11,627,446	\$ 12,728,934
Purchased Services	\$ 2,479,702	\$ 3,101,353	\$ 2,697,696
Operating and Maintenance	\$ 2,160,830	\$ 2,622,370	\$ 2,464,211
Donations	\$ 51,298	\$ 101,120	\$ 105,800
Capital Outlay	\$ 3,264,336	\$ 2,762,186	\$ 3,275,233
Debt Service	\$ 2,326,473	\$ 2,333,110	\$ 1,773,835
Marketing	\$ 2,120,483	\$ 2,707,118	\$ 2,201,497
Special Events	\$ 994,881	\$ 1,235,000	\$ 1,300,000
Public Relations	\$ 136,611	\$ 129,750	\$ 150,000
Other	\$ 7,878	\$ 141,290	\$ 209,500
TOTAL EXPENDITURE	\$ 24,380,021	\$ 26,760,743	\$ 26,906,706
Transfers-In From Other Funds	\$ 2,763,866	\$ 3,433,074	\$ 3,429,894
Transfers-Out From Other Funds	\$ 2,763,866	\$ 3,433,074	\$ 3,429,894
NET TRANSFERS	\$ -	\$ -	\$ -
TOTAL SOURCES	\$ 22,529,585	\$ 25,993,721	\$ 26,188,544
TOTAL USES	\$ 24,380,021	\$ 26,760,743	\$ 26,906,706
NET SOURCE (USE) OF FUNDS	\$ (1,850,436)	\$ (767,022)	\$ (718,162)
ENDING FUNDS	\$ 25,552,759	\$ 24,785,737	\$ 24,067,575

**GENERAL GOVERNMENT SERVICES:
GENERAL FUND**

	<u>2013 Actual</u>	<u>2014 Revised</u>	<u>2015 Budget</u>
BEGINNING FUNDS	\$ 8,669,906	\$ 9,553,072	\$ 9,979,211
<u>REVENUES</u>			
Sales Taxes	\$ 4,297,627	\$ 4,454,729	\$ 4,588,371
Property Taxes	\$ 903,689	\$ 914,209	\$ 923,322
Other Taxes	\$ 715,592	\$ 712,297	\$ 724,734
Intergovernmental	\$ 766,164	\$ 764,557	\$ 760,979
Licenses/Permits	\$ 334,555	\$ 456,267	\$ 273,107
Charges for Services	\$ 2,295,251	\$ 2,431,772	\$ 2,527,685
Fines and Forfeits	\$ 46,707	\$ 43,350	\$ 43,350
Contributions	\$ 1,390,305	\$ 1,847,457	\$ 1,563,900
Miscellaneous	\$ 620,836	\$ 311,799	\$ 331,003
Sale of Assets	\$ 126,730		
Rental Revenue			
TOTAL REVENUE	\$ 11,497,456	\$ 11,936,437	\$ 11,736,451
<u>EXPENDITURES</u>			
Personnel Services	\$ 8,613,170	\$ 9,192,789	\$ 10,025,942
Purchased Services	\$ 1,995,668	\$ 2,514,318	\$ 2,134,190
Operating and Maintenance	\$ 1,809,619	\$ 2,065,174	\$ 2,063,596
Donations	\$ 51,298	\$ 101,120	\$ 105,800
Capital Outlay	\$ 898,402	\$ 928,681	\$ 639,245
Debt Service			
Marketing			
Special Events			
Public Relations			
Other		\$ 141,290	\$ 209,500
TOTAL EXPENDITURE	\$ 13,368,157	\$ 14,943,372	\$ 15,178,273
Transfers-In From Other Funds	\$ 2,753,866	\$ 3,433,074	\$ 3,429,894
Transfers-Out From Other Funds			
NET TRANSFERS	\$ 2,753,866	\$ 3,433,074	\$ 3,429,894
TOTAL SOURCES	\$ 11,497,456	\$ 11,936,437	\$ 11,736,451
TOTAL USES	\$ 13,368,157	\$ 14,943,372	\$ 15,178,273
NET SOURCE (USE) OF FUNDS	\$ 883,166	\$ 426,139	\$ (11,928)
ENDING FUNDS	\$ 9,553,072	\$ 9,979,211	\$ 9,967,283

**SPECIAL REVENUE FUND
LOTTERY FUND**

	<u>2013 Actual</u>	<u>2014 Revised</u>	<u>2015 Budget</u>
BEGINNING FUNDS	\$ 63,814	\$ 22,134	\$ 29,453
<u>REVENUES</u>			
Sales Taxes			
Property Taxes			
Other Taxes			
Intergovernmental	\$ 30,389	\$ 30,276	\$ 30,276
Licenses/Permits			
Charges for Services			
Fines and Forfeits			
Contributions			
Miscellaneous	\$ 67	\$ 43	\$ 24
Sale of Assets			
Rental Revenue			
TOTAL REVENUE	\$ 30,456	\$ 30,319	\$ 30,300
<u>EXPENDITURES</u>			
Personnel Services			
Purchased Services			
Operating and Maintenance			
Donations			
Capital Outlay	\$ 30,612		
Debt Service			
Marketing			
Special Events			
Public Relations			
Other			
TOTAL EXPENDITURE	\$ 30,612	\$ -	\$ -
Transfers-In From Other Funds			
Transfers-Out From Other Funds	\$ 41,523	\$ 23,000	\$ 23,000
NET TRANSFERS	\$ (41,523)	\$ (23,000)	\$ (23,000)
TOTAL SOURCES	\$ 30,456	\$ 30,319	\$ 30,300
TOTAL USES	\$ 30,612	\$ -	\$ -
NET SOURCE (USE) OF FUNDS	\$ (41,679)	\$ 7,319	\$ 7,300
ENDING FUNDS	\$ 22,134	\$ 29,453	\$ 36,753

**SPECIAL REVENUE FUND
REAL ESTATE TRANSFER TAX FUND**

	<u>2013 Actual</u>	<u>2014 Revised</u>	<u>2015 Budget</u>
BEGINNING FUNDS	\$ 3,382,404	\$ 3,833,619	\$ 3,223,722
<u>REVENUES</u>			
Sales Taxes			
Property Taxes			
Other Taxes	\$ 2,360,854	\$ 1,700,000	\$ 1,800,000
Intergovernmental	\$ 292,560	\$ 310,000	\$ 440,000
Licenses/Permits			
Charges for Services			
Fines and Forfeits			
Contributions			
Miscellaneous	\$ 21,178	\$ 23,320	\$ 4,200
Sale of Assets			
Rental Revenue			
TOTAL REVENUE	\$ 2,674,592	\$ 2,033,320	\$ 2,244,200
<u>EXPENDITURES</u>			
Personnel Services			
Purchased Services			
Operating and Maintenance			
Donations			
Capital Outlay	\$ 996,846	\$ 1,166,407	\$ 1,423,609
Debt Service			
Marketing			
Special Events			
Public Relations			
Other			
TOTAL EXPENDITURE	\$ 996,846	\$ 1,166,407	\$ 1,423,609
Transfers-In From Other Funds			
Transfers-Out From Other Funds	\$ 1,226,531	\$ 1,476,810	\$ 1,170,860
NET TRANSFERS	\$ (1,226,531)	\$ (1,476,810)	\$ (1,170,860)
TOTAL SOURCES	\$ 2,674,592	\$ 2,033,320	\$ 2,244,200
TOTAL USES	\$ 996,846	\$ 1,166,407	\$ 1,423,609
NET SOURCE (USE) OF FUNDS	\$ 451,215	\$ (609,897)	\$ (350,269)
ENDING FUNDS	\$ 3,833,619	\$ 3,223,722	\$ 2,873,453

**SPECIAL REVENUE FUND
ROAD MILL LEVY FUND**

	<u>2013 Actual</u>	<u>2014 Revised</u>	<u>2015 Budget</u>
BEGINNING FUNDS	\$ 1,349,562	\$ 1,832,796	\$ 1,734,077
<u>REVENUES</u>			
Sales Taxes			
Property Taxes	\$ 2,556,299	\$ 2,386,269	\$ 2,387,043
Other Taxes			
Intergovernmental			
Licenses/Permits			
Charges for Services		\$ 5,000	\$ 5,000
Fines and Forfeits			
Contributions			
Miscellaneous	\$ 3,030	\$ 2,582	\$ 1,800
Sale of Assets			
Rental Revenue			
TOTAL REVENUE	\$ 2,559,329	\$ 2,393,851	\$ 2,393,843
<u>EXPENDITURES</u>			
Personnel Services			
Purchased Services	\$ 95,956	\$ 67,725	\$ 74,144
Operating and Maintenance			
Donations			
Capital Outlay	\$ 494,327	\$ 491,581	\$ 1,180,979
Debt Service			
Marketing			
Special Events			
Public Relations			
Other			
TOTAL EXPENDITURE	\$ 590,282	\$ 559,306	\$ 1,255,123
Transfers-In From Other Funds			
Transfers-Out From Other Funds	\$ 1,485,812	\$ 1,933,264	\$ 1,736,034
NET TRANSFERS	\$ (1,485,812)	\$ (1,933,264)	\$ (1,736,034)
TOTAL SOURCES	\$ 2,559,329	\$ 2,393,851	\$ 2,393,843
TOTAL USES	\$ 590,282	\$ 559,306	\$ 1,255,123
NET SOURCE (USE) OF FUNDS	\$ 483,235	\$ (98,719)	\$ (597,314)
ENDING FUNDS	\$ 1,832,796	\$ 1,734,077	\$ 1,136,763

**SPECIAL REVENUE FUND
EXCISE TAX FUND**

	<u>2013 Actual</u>	<u>2014 Revised</u>	<u>2015 Budget</u>
BEGINNING FUNDS	\$ 5,605,520	\$ 5,136,500	\$ 5,233,267
<u>REVENUES</u>			
Sales Taxes			
Property Taxes			
Other Taxes	\$ 166,830	\$ 200,000	\$ 225,000
Intergovernmental			
Licenses/Permits			
Charges for Services			
Fines and Forfeits			
Contributions			
Miscellaneous	\$ 8,679	\$ 29,767	\$ 28,000
Sale of Assets	\$ 72,186		
Rental Revenue			
TOTAL REVENUE	\$ 247,695	\$ 229,767	\$ 253,000
<u>EXPENDITURES</u>			
Personnel Services			
Purchased Services			
Operating and Maintenance	\$ 13,467	\$ 133,000	\$ 19,000
Donations			
Capital Outlay	\$ 703,248		
Debt Service			
Marketing			
Special Events			
Public Relations			
Other			
TOTAL EXPENDITURE	\$ 716,715	\$ 133,000	\$ 19,000
Transfers-In From Other Funds			
Transfers-Out From Other Funds			
NET TRANSFERS	\$ -	\$ -	\$ -
TOTAL SOURCES	\$ 247,695	\$ 229,767	\$ 253,000
TOTAL USES	\$ 716,715	\$ 133,000	\$ 19,000
NET SOURCE (USE) OF FUNDS	\$ (469,020)	\$ 96,767	\$ 234,000
ENDING FUNDS	\$ 5,136,500	\$ 5,233,267	\$ 5,467,267

**SPECIAL REVENUE FUND
MARKETING AND SPECIAL EVENTS FUND**

	<u>2013 Actual</u>	<u>2014 Revised</u>	<u>2015 Budget</u>
BEGINNING FUNDS	\$ 651,288	\$ 845,889	\$ 710,035
<u>REVENUES</u>			
Sales Taxes	\$ 3,888,893	\$ 4,053,305	\$ 4,174,904
Property Taxes			
Other Taxes			
Intergovernmental			
Licenses/Permits			
Charges for Services		\$ 3,000	
Fines and Forfeits			
Contributions	\$ 34,340	\$ 18,000	\$ 28,000
Miscellaneous	\$ 14,230	\$ 37,079	\$ 25,900
Sale of Assets			
Rental Revenue			
TOTAL REVENUE	\$ 3,937,463	\$ 4,111,384	\$ 4,228,804
<u>EXPENDITURES</u>			
Personnel Services	\$ 760,190	\$ 778,270	\$ 902,748
Purchased Services	\$ 57,962	\$ 85,784	\$ 86,909
Operating and Maintenance	\$ 103,463	\$ 156,668	\$ 120,738
Donations			
Capital Outlay	\$ 5,000		
Debt Service			
Marketing	\$ 1,676,877	\$ 1,861,766	\$ 1,701,497
Special Events	\$ 994,881	\$ 1,235,000	\$ 1,300,000
Public Relations	\$ 136,611	\$ 129,750	\$ 150,000
Other	\$ 7,878		
TOTAL EXPENDITURE	\$ 3,742,862	\$ 4,247,238	\$ 4,261,892
Transfers-In From Other Funds			
Transfers-Out From Other Funds			
NET TRANSFERS	\$ -	\$ -	\$ -
TOTAL SOURCES	\$ 3,937,463	\$ 4,111,384	\$ 4,228,804
TOTAL USES	\$ 3,742,862	\$ 4,247,238	\$ 4,261,892
NET SOURCE (USE) OF FUNDS	\$ 194,601	\$ (135,854)	\$ (33,088)
ENDING FUNDS	\$ 845,889	\$ 710,035	\$ 676,947

**SPECIAL REVENUE FUND
GROUP SALES FUND**

	<u>2013 Actual</u>	<u>2014 Revised</u>	<u>2015 Budget</u>
BEGINNING FUNDS	\$ 1,012,294	\$ 1,105,377	\$ 693,967
<u>REVENUES</u>			
Sales Taxes	\$ 1,531,740	\$ 1,555,461	\$ 1,602,125
Property Taxes			
Other Taxes			
Intergovernmental			
Licenses/Permits			
Charges for Services			
Fines and Forfeits			
Contributions			
Miscellaneous	\$ 16,332	\$ 51,282	\$ 21,200
Sale of Assets			
Rental Revenue			
TOTAL REVENUE	\$ 1,548,072	\$ 1,606,743	\$ 1,623,325
<u>EXPENDITURES</u>			
Personnel Services	\$ 859,284	\$ 991,000	\$ 1,082,900
Purchased Services	\$ 71,664	\$ 92,125	\$ 92,689
Operating and Maintenance	\$ 80,436	\$ 89,676	\$ 91,616
Donations			
Capital Outlay			
Debt Service			
Marketing	\$ 443,607	\$ 845,352	\$ 500,000
Special Events			
Public Relations			
Other			
TOTAL EXPENDITURE	\$ 1,454,990	\$ 2,018,153	\$ 1,767,205
Transfers-In From Other Funds			
Transfers-Out From Other Funds			
NET TRANSFERS	\$ -	\$ -	\$ -
TOTAL SOURCES	\$ 1,548,072	\$ 1,606,743	\$ 1,623,325
TOTAL USES	\$ 1,454,990	\$ 2,018,153	\$ 1,767,205
NET SOURCE (USE) OF FUNDS	\$ 93,082	\$ (411,410)	\$ (143,880)
ENDING FUNDS	\$ 1,105,377	\$ 693,967	\$ 550,087

**SPECIAL REVENUE FUND
RENEWABLE ENERGY OFFSET PROGRAM FUND**

	<u>2013 Actual</u>	<u>2014 Revised</u>	<u>2015 Budget</u>
BEGINNING FUNDS	\$ 21,909	\$ 28,100	\$ 27,474
<u>REVENUES</u>			
Sales Taxes			
Property Taxes			
Other Taxes			
Intergovernmental			
Licenses/Permits			
Charges for Services	\$ 11,159	\$ 15,504	\$ 5,000
Fines and Forfeits			
Contributions			
Miscellaneous	\$ 31	\$ 29	\$ 24
Sale of Assets			
Rental Revenue			
TOTAL REVENUE	\$ 11,190	\$ 15,533	\$ 5,024
<u>EXPENDITURES</u>			
Personnel Services			
Purchased Services			
Operating and Maintenance	\$ 5,000	\$ 16,159	\$ 5,000
Donations			
Capital Outlay			
Debt Service			
Marketing			
Special Events			
Public Relations			
Other			
TOTAL EXPENDITURE	\$ 5,000	\$ 16,159	\$ 5,000
Transfers-In From Other Funds			
Transfers-Out From Other Funds			
NET TRANSFERS	\$ -	\$ -	\$ -
TOTAL SOURCES	\$ 11,190	\$ 15,533	\$ 5,024
TOTAL USES	\$ 5,000	\$ 16,159	\$ 5,000
NET SOURCE (USE) OF FUNDS	\$ 6,190	\$ (626)	\$ 24
ENDING FUNDS	\$ 28,100	\$ 27,474	\$ 27,498

**DEBT SERVICE FUND:
DEBT SERVICE FUND**

	<u>2013 Actual</u>	<u>2014 Revised</u>	<u>2015 Budget</u>
BEGINNING FUNDS	\$ 3,936	\$ 5,728	\$ 5,728
<u>REVENUES</u>			
Sales Taxes			
Property Taxes	\$ 1,079,879	\$ 1,084,450	\$ 1,080,775
Other Taxes			
Intergovernmental			
Licenses/Permits			
Charges for Services			
Fines and Forfeits			
Contributions			
Miscellaneous			
Sale of Assets			
Rental Revenue			
TOTAL REVENUE	\$ 1,079,879	\$ 1,084,450	\$ 1,080,775
<u>EXPENDITURES</u>			
Personnel Services			
Purchased Services			
Operating and Maintenance			
Donations			
Capital Outlay			
Debt Service	\$ 1,078,088	\$ 1,084,450	\$ 1,080,775
Marketing			
Special Events			
Public Relations			
Other			
TOTAL EXPENDITURE	\$ 1,078,088	\$ 1,084,450	\$ 1,080,775
Transfers-In From Other Funds			
Transfers-Out From Other Funds			
NET TRANSFERS	\$ -	\$ -	\$ -
TOTAL SOURCES	\$ 1,079,879	\$ 1,084,450	\$ 1,080,775
TOTAL USES	\$ 1,078,088	\$ 1,084,450	\$ 1,080,775
NET SOURCE (USE) OF FUNDS	\$ 1,792	\$ -	\$ -
ENDING FUNDS	\$ 5,728	\$ 5,728	\$ 5,728

**SPECIAL REVENUE FUND
CAPITAL IMPROVEMENT PROGRAM FUND**

	<u>2013 Actual</u>	<u>2014 Revised</u>	<u>2015 Budget</u>
BEGINNING FUNDS	\$ -	\$ -	\$ -
<u>REVENUES</u>			
Sales Taxes			
Property Taxes			
Other Taxes			
Intergovernmental			
Licenses/Permits			
Charges for Services			
Fines and Forfeits			
Contributions			
Miscellaneous			
Sale of Assets			
Rental Revenue			
TOTAL REVENUE	\$ -	\$ -	\$ -
<u>EXPENDITURES</u>			
Personnel Services			
Purchased Services			
Operating and Maintenance			
Donations			
Capital Outlay			
Debt Service			
Marketing			
Special Events			
Public Relations			
Other			
TOTAL EXPENDITURE	\$ -	\$ -	\$ -
Transfers-In From Other Funds			
Transfers-Out From Other Funds			
NET TRANSFERS	\$ -	\$ -	\$ -
TOTAL SOURCES	\$ -	\$ -	\$ -
TOTAL USES	\$ -	\$ -	\$ -
NET SOURCE (USE) OF FUNDS	\$ -	\$ -	\$ -
ENDING FUNDS	\$ -	\$ -	\$ -

**ENTERPRISE FUND
HOUSING FUND**

	<u>2013 Actual</u>	<u>2014 Revised</u>	<u>2015 Budget</u>
BEGINNING FUNDS	\$ 1,034,327	\$ 1,146,816	\$ 1,149,382
<u>REVENUES</u>			
Sales Taxes			
Property Taxes			
Other Taxes			
Intergovernmental			
Licenses/Permits			
Charges for Services			
Fines and Forfeits			
Contributions			
Miscellaneous	\$ 41,491	\$ 23,316	\$ 22,720
Sale of Assets			
Rental Revenue	\$ 1,243,921	\$ 1,268,730	\$ 1,292,080
TOTAL REVENUE	\$ 1,285,412	\$ 1,292,046	\$ 1,314,800
<u>EXPENDITURES</u>			
Personnel Services	\$ 360,189	\$ 408,827	\$ 462,665
Purchased Services	\$ 141,943	\$ 202,063	\$ 166,637
Operating and Maintenance	\$ 73,959	\$ 79,863	\$ 82,893
Donations			
Capital Outlay	\$ 38,432	\$ 47,927	\$ 22,100
Debt Service	\$ 548,400	\$ 550,800	
Marketing			
Special Events			
Public Relations			
Other			
TOTAL EXPENDITURE	\$ 1,162,924	\$ 1,289,480	\$ 734,295
Transfers-In From Other Funds			
Transfers-Out From Other Funds	\$ 10,000		\$ 500,000
NET TRANSFERS	\$ (10,000)	\$ -	\$ (500,000)
TOTAL SOURCES	\$ 1,285,412	\$ 1,292,046	\$ 1,314,800
TOTAL USES	\$ 1,162,924	\$ 1,289,480	\$ 734,295
NET SOURCE (USE) OF FUNDS	\$ 112,489	\$ 2,566	\$ 80,505
ENDING FUNDS	\$ 1,146,816	\$ 1,149,382	\$ 1,229,887

**ENTERPRISE FUND
MOUNTAIN VIEW I FUND**

	<u>2013 Actual</u>	<u>2014 Revised</u>	<u>2015 Budget</u>
BEGINNING FUNDS	\$ 1,729,074	\$ 1,774,273	\$ 1,719,040
<u>REVENUES</u>			
Sales Taxes			
Property Taxes			
Other Taxes			
Intergovernmental			
Licenses/Permits			
Charges for Services			
Fines and Forfeits			
Contributions			
Miscellaneous	\$ 24,845	\$ 21,416	\$ 21,120
Sale of Assets			
Rental Revenue	\$ 972,650	\$ 991,660	\$ 1,007,360
TOTAL REVENUE	\$ 997,495	\$ 1,013,076	\$ 1,028,480
<u>EXPENDITURES</u>			
Personnel Services	\$ 237,445	\$ 248,880	\$ 246,381
Purchased Services	\$ 78,829	\$ 97,179	\$ 99,349
Operating and Maintenance	\$ 57,700	\$ 62,650	\$ 63,145
Donations			
Capital Outlay	\$ 35,512	\$ 105,790	\$ 5,300
Debt Service	\$ 552,810	\$ 553,810	\$ 549,010
Marketing			
Special Events			
Public Relations			
Other			
TOTAL EXPENDITURE	\$ 962,296	\$ 1,068,309	\$ 963,185
Transfers-In From Other Funds	\$ 10,000		
Transfers-Out From Other Funds			
NET TRANSFERS	\$ 10,000	\$ -	\$ -
TOTAL SOURCES	\$ 997,495	\$ 1,013,076	\$ 1,028,480
TOTAL USES	\$ 962,296	\$ 1,068,309	\$ 963,185
NET SOURCE (USE) OF FUNDS	\$ 45,199	\$ (55,233)	\$ 65,295
ENDING FUNDS	\$ 1,774,273	\$ 1,719,040	\$ 1,784,335

**ENTERPRISE FUND
MOUNTAIN VIEW II FUND**

	<u>2013 Actual</u>	<u>2014 Revised</u>	<u>2015 Budget</u>
BEGINNING FUNDS	\$ 297,126	\$ 268,455	\$ 280,381
<u>REVENUES</u>			
Sales Taxes			
Property Taxes			
Other Taxes			
Intergovernmental			
Licenses/Permits			
Charges for Services			
Fines and Forfeits			
Contributions			
Miscellaneous	\$ 6,410	\$ 7,005	\$ 5,962
Sale of Assets			
Rental Revenue	\$ 236,169	\$ 239,790	\$ 243,580
TOTAL REVENUE	\$ 242,579	\$ 246,795	\$ 249,542
<u>EXPENDITURES</u>			
Personnel Services	\$ 7,252	\$ 7,680	\$ 8,298
Purchased Services	\$ 37,680	\$ 42,159	\$ 43,778
Operating and Maintenance	\$ 17,187	\$ 19,180	\$ 18,223
Donations			
Capital Outlay	\$ 61,957	\$ 21,800	\$ 4,000
Debt Service	\$ 147,175	\$ 144,050	\$ 144,050
Marketing			
Special Events			
Public Relations			
Other			
TOTAL EXPENDITURE	\$ 271,251	\$ 234,869	\$ 218,349
Transfers-In From Other Funds			
Transfers-Out From Other Funds			
NET TRANSFERS	\$ -	\$ -	\$ -
TOTAL SOURCES	\$ 242,579	\$ 246,795	\$ 249,542
TOTAL USES	\$ 271,251	\$ 234,869	\$ 218,349
NET SOURCE (USE) OF FUNDS	\$ (28,671)	\$ 11,926	\$ 31,193
ENDING FUNDS	\$ 268,455	\$ 280,381	\$ 311,573

CONSOLIDATED FUND BALANCE STATEMENT

2014 Statement	Beginning Fund Balance	2014 Increase/ (Decrease)	Ending Fund Balance
<u>FUND</u>	<u>1/1/2014</u>	<u>(Decrease)</u>	<u>12/31/2014</u>
General Fund	\$ 9,553,072	\$ 426,139	\$ 9,979,211
Lottery Fund	\$ 22,134	\$ 7,319	\$ 29,453
Real Estate Transfer Tax Fund	\$ 3,833,619	\$ (609,897)	\$ 3,223,722
Road Fund	\$ 1,832,796	\$ (98,719)	\$ 1,734,077
Excise Tax Fund	\$ 5,136,500	\$ 96,767	\$ 5,233,267
Marketing & Special Events Fund	\$ 845,889	\$ (135,854)	\$ 710,035
Group Sales Fund	\$ 1,105,377	\$ (411,410)	\$ 693,967
Renewable Enerfy Offset Program Fund	\$ 28,100	\$ (626)	\$ 27,474
Debt Service Fund	\$ 5,728	\$ -	\$ 5,728
Capital Improvement Program Fund	\$ -	\$ -	\$ -
Housing Fund	\$ 1,146,816	\$ 2,566	\$ 1,149,382
Mountain View I Fund	\$ 1,774,273	\$ (55,233)	\$ 1,719,040
Mountain View II Fund	\$ 268,455	\$ 11,926	\$ 280,381
TOTAL	\$ 25,552,759	\$ (767,022)	\$ 24,785,737

2015 Statement	Beginning Fund Balance	2015 Increase/ (Decrease)	Ending Fund Balance
<u>FUND</u>	<u>1/1/2015</u>	<u>(Decrease)</u>	<u>12/31/2015</u>
General Fund	\$ 9,979,211	\$ (11,928)	\$ 9,967,283
Lottery Fund	\$ 29,453	\$ 7,300	\$ 36,753
Real Estate Transfer Tax Fund	\$ 3,223,722	\$ (350,269)	\$ 2,873,453
Road Fund	\$ 1,734,077	\$ (597,314)	\$ 1,136,763
Excise Tax Fund	\$ 5,233,267	\$ 234,000	\$ 5,467,267
Marketing & Special Events Fund	\$ 710,035	\$ (33,088)	\$ 676,947
Group Sales Fund	\$ 693,967	\$ (143,880)	\$ 550,087
Renewable Enerfy Offset Program Fund	\$ 27,474	\$ 24	\$ 27,498
Debt Service Fund	\$ 5,728	\$ -	\$ 5,728
Capital Improvement Program Fund	\$ -	\$ -	\$ -
Housing Fund	\$ 1,149,382	\$ 80,505	\$ 1,229,887
Mountain View I Fund	\$ 1,719,040	\$ 65,295	\$ 1,784,335
Mountain View II Fund	\$ 280,381	\$ 31,192	\$ 311,573
TOTAL	\$ 24,785,737	\$ (718,163)	\$ 24,067,575

FINANCIAL OVERVIEW

The financial condition of the Town of Snowmass Village continues to be sound. The Town continues to budget conservatively on both the revenues and expenditures while remaining realistic. The economic condition of the village over the past year has been greatly improved by the addition of summer events and activities resulting in double digit increases in sales tax revenues. In 2015, we are budgeting a 3% increase in sales tax revenues primarily due to the fact that 75% of the town's sales taxes are derived in the winter, which is highly dependent on snowfall/visitors. As stated in the Budget Message, the 2015 budget was prepared using a variety of standards in the budget philosophy that was put in place in 2003. The primary topics of the philosophy are to: limit expenditures to available resources; use the most restricted funds first; fund the Capital Equipment Replacement Program; identify funds available/reserves; use one-time funds for one-time costs; continue the development of a capital improvement program and budgeting a contingency reserve based on 16% of operating revenue.

Financial Policies

Over the years, the Town continues to develop financial planning policies. During 2014, the Town reaffirmed the following:

Balanced Budget- the Town will adopt a balanced budget, which limits expenditures to available resources. If the Town does not adopt a balanced budget, this will be noted in the minutes of the Public Hearing. In 2014 and 2015 the Town will be using unappropriated reserves towards expenditures in some of the Town funds.

Long-Range Planning- the Town has continued to prepare a 5-year operating budget for all funds. After the operating budget is developed, the Town uses the Capital Improvement Fund as the basis for the long-range planning based on development approvals and requests from the community. The capital projects budget is developed with the knowledge that economic changes, development proposals, council member changes and land use change can influence changes to the budget. The 5-year operating budget and the 5-year capital projects budgets are developed in tandem to ensure that funding is available from the various revenue sources, however, the 5-year budget is for planning purposes and is not presented as part of this document. The budget policies are driven by the budget philosophies and includes a balanced budget, continuing to look for cost and service efficiencies, using most restricted funds first, identify funds available and the use of one-time funds for one-time costs. Cash and investments are driven by the Town's investment policy. The Long-Range Planning has minimal impact on the Town's budget due to the completion of several major projects. The Introduction section outlines the Town Council's "Goals for the Future" and describes what funding is available and budgeted for the various goals. You will also see that the Capital Improvement Project Fund is still budgeted without any capital projects in the current budget cycle.

Asset Inventory- Existing capital assets include the Employee Housing buildings, Transportation Bus Facility, Operations Facility, Entryway/Rodeo Property, Little Red Schoolhouse, Recreation Facility, Town Hall, Gym and Transit Depot as well as various

FINANCIAL OVERVIEW

parking lots, roads and vacant land. The Facility Maintenance Division is responsible for assessing the condition of these assets and in conjunction with the capital building/equipment plan recommends, on an annual basis, improvements to be made. Infrastructure assessment is conducted annually by the Public Works Department using the Paser Rating System. This data is then used to determine the following year infrastructure improvements. The Town Council approved a Capital Replacement Plan, which includes funding for annual maintenance and future replacement of major components of the Town's assets.

Revenue Policies

The Town continues to diversify our revenue sources by identifying potential charges, fees, grants, mitigation funds and contributions. At the start of the budget process, each department is directed to evaluate potential new or increased revenue sources. The majority of the Town's fees and charges are either set by ordinance or by resolution at the Town Council level based on input from staff. The Town strives for a 100% cost recovery for our planning and building services. Solid Waste is 100% cost recovered including our recycling program. One-time revenues are used for one-time expenditures. Unpredictable major revenue sources such as sales taxes and real estate transfer taxes are strictly monitored. Sales taxes and Real Estate Transfer taxes are reported monthly to the Town Council, Town Manager, press and the Town's website. The Town uses other economic indicators such as trash pickup, bus ridership, skier visits and occupancy rates to indicate changes in tourist activity that would affect Town sales tax revenues. This information is used to make budget adjustments as necessary. Major capital expenditures for vehicles and equipment are automatically on hold until after the major sales tax figures are available.

Investment Policy

The Town adheres to the state statute of the State of Colorado for allowable investments as directed by the Town Treasurer. All funds must bear the name Town of Snowmass Village. It is the policy of the Town of Snowmass Village to reduce overall portfolio risks (safety of funds) while attaining market average rates of return. Liquidity shall be assured through practices ensuring that the next disbursement date and payroll date are covered through maturing investments.

Expenditure Policies

Department Heads and Division Heads receive a monthly variance report that details actual expenditures to budget to review and to report discrepancies or anomalies to the Finance Director. In addition, the Finance Department also reviews the monthly variance reports and follows up with Department Heads on any concerns they may have. The Town Manager is then updated on any expenditure variances of significance that need to be brought to the Town Council's attention. In addition, the Town has put in place a purchasing policy for all Town departments to follow. The Town's Home Rule Charter that was adopted by the electorate specifically identifies the types and uses of various debt instruments that the Town can use. Further, the charter specifically states that

FINANCIAL OVERVIEW

there shall be no limitation on the amount of bonds or other securities the Town may issue. That being said, the Town’s policy on issuing debt is to use the rule of thumb of having no more than 10% of the Towns assessed valuation outstanding. This policy is driven by what the market may consider a reasonable amount to have outstanding and the Towns bond rating. In 2005, the Town Council reaffirmed their desire not to set a debt limitation. The Town is required under Colorado State Law (Amendment One) also known as the Tabor Amendment to set aside 3% of fiscal year spending as an emergency reserve. In addition, the Town Council also sets aside a capital equipment reserve, which acts as an additional “cushion” for unforeseen events. The Town recognized the volatility of sales tax revenues and sets aside 16% of operating revenues as a contingency reserve in the General Fund. A budget to actual analysis is conducted each month by the Finance Department. Variance reports are reviewed monthly by department and division heads. Being a small municipality, any major deviations are discussed or brought up during our weekly staff meetings.

Debt Policy

The Home Rule Charter specifically states that there shall be no limitation on the bonds or other securities the Town may issue. The Town may borrow money and issue any legally recognized security subject to the limitations contained in the Home Rule Charter including, but not limited to: Short Term Notes, Emergency Notes, Anticipation Warrants, General Obligation Bonds, Revenue Bonds, Industrial Development Revenue Bonds, Special Assessment Bonds, Anticipation Notes, Refunding Securities, Lease Purchases and Installment Purchase Agreements.

Fund Balances

Note: Transfers in/out are included in the Other (Net) columns

<u>Fund</u>	<u>Beginning Fund Balance</u>	<u>Revenues</u>	<u>Expenditures</u>	<u>Other (Net)</u>	<u>Ending Fund Balance</u>
General Fund	\$ 9,979,211	\$ 11,446,451	\$ (14,589,373)	\$ 3,130,994	\$ 9,967,283
Debt Service Fund	\$ 5,728	\$ 1,080,775	\$ (1,080,775)		\$ 5,728
Lottery Fund	\$ 29,453	\$ 30,300	\$ -	\$ (23,000)	\$ 36,753
RETT Fund	\$ 3,223,722	\$ 2,244,200	\$ (1,423,609)	\$ (1,170,860)	\$ 2,873,453
Road Fund	\$ 1,734,077	\$ 2,393,843	\$ (1,255,123)	\$ (1,736,034)	\$ 1,136,763
Excise Tax Fund	\$ 5,233,267	\$ 253,000	\$ (19,000)		\$ 5,467,267
Marketing Fund	\$ 710,035	\$ 4,228,804	\$ (4,261,892)		\$ 676,947
Group Sales Fund	\$ 693,967	\$ 1,623,325	\$ (1,767,205)		\$ 550,087
CIP Fund	\$ -	\$ -	\$ -		\$ -
Reop Fund	\$ 27,474	\$ 5,024	\$ (5,000)		\$ 27,498
Housing Fund	\$ 1,149,382	\$ 1,314,800	\$ (723,735)	\$ (510,560)	\$ 1,229,887
Mtn View I Fund	\$ 1,719,040	\$ 1,028,480	\$ (963,185)	\$ -0-	\$ 1,784,335
Mtn View II Fund	\$ 280,381	\$ 249,542	\$ (216,849)	\$ (1,500)	\$ 311,574
TOTAL Funds	\$ 24,785,737	\$ 25,898,544	\$(26,305,746)	\$ (310,960)	\$ 24,067,575

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Fund Balance/Fund Equity (see above chart) refers to the difference between assets and liabilities. Fund Balance for the Town includes restricted, unassigned, designated, non-spendable and assigned funds. Fund Equity for the Enterprise Funds includes restricted, unassigned, designated, non-spendable and assigned funds. The net change in the General Fund fund balance is a decrease of \$11,928 in order to fund one-time expenditures. The Town considers the year-end carryover as the total fund balance. Changes in Fund Balance over 10% in significant funds include the Lottery Fund which increases by 24.8% due to revenues exceeding expenditures in 2015. The RETT Fund decreases by 10.9% due to expenditures exceeding revenues due to an increase in bus purchases in 2015. The Road Fund fund balance decreases by 34.4% due to spending the \$800K for the Wood Road/Brush Creek roundabout. The Group Sales Fund decreases by 20.7% due to expenditures exceeding revenues and using existing reserves. Mountain View I fund balance increases by 11.1% due to revenues exceeding expenditures.

TOWN OF SNOWMASS VILLAGE General Fund Fund Balance Appropriations

<u>Description</u>	<u>Balance @ 12/31/14</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance @ 12/31/15</u>
Inventory	\$ 160,000			\$ 160,000
Prepaid Expenses	\$ 90,000			\$ 90,000
Emergency Contingency	\$ 327,753			\$ 327,753
Capital Equipment Reserve	\$ 423,607			\$ 423,607
Town Hall COP-Cougar Canyon	\$ 900,000	\$ 90,000		\$ 990,000
Holy Cross Enhancement	\$ 620,211	\$ 95,319		\$ 715,530
Housing Mitigation	\$ 94,175			\$ 94,175
Building/Equipment Reserve	\$ 314,065	\$ 152,674		\$ 466,739
Vehicle Deferment	\$ 167,599		\$ 11,461	\$ 156,138
Road Fund-Emergency Reserve	\$ 73,694	\$ 31,556		\$ 105,250
Contingency-16% Opertng Rev	\$2,357,654	\$ 22,561		\$ 2,380,215
Funds Available	<u>\$4,450,453</u>	<u>\$ -</u>	<u>\$ 392,577</u>	<u>\$ 4,057,876</u>
TOTAL	\$9,979,211	\$ 392,110	\$ 404,038	\$ 9,967,283
Net Change in Fund Balance =	\$ (11,928)			

In both the General Fund and the RETT Fund, the Town funds capital rolling stock within the operating budget, but sets aside reserve funds in both funds to cover an average of five-years of capital purchases in the General Fund and to cover one large bus purchase in the RETT Fund.

FINANCIAL OVERVIEW

Revenues

The combined revenue for all funds of the Town of Snowmass Village is projected to be \$29,618,438 including transfers and other revenues. The General Fund accounts for approximately 51% of the total revenues. General Fund revenues include increases in sales taxes, planning fees, ski company mitigation funds, and the recreation center fees. The following section provides a breakdown of the revenues per fund as well as supplemental information on sales tax growth and real estate transfer taxes. The major funds of the Town of Snowmass Village are the General Fund, Real Estate Transfer Tax Fund, Excise Tax Fund, Marketing & Special Events and the Road Fund. Following the combined funds revenue chart are projections and trends of approximately 85% of the Town's revenue sources.

Revenue Comparison-All Funds

(Includes transfer between funds and other revenues)

	<u>2013 Actual</u>	<u>2014 Revised</u>	<u>2015 Budget</u>	2015 Percent of Total
GENERAL FUND	\$13,973,622	\$ 15,369,511	\$ 15,166,345	51%
HOUSING FUND	\$ 1,285,412	\$ 1,292,046	\$ 1,314,800	4%
DEBT SERVICE FUND	\$ 1,079,879	\$ 1,084,450	\$ 1,080,775	4%
REOP FUND	\$ 11,190	\$ 15,533	\$ 5,024	0%
MOUNTAIN VIEW I FUND	\$ 1,007,495	\$ 1,013,076	\$ 1,028,480	3%
LOTTERY FUND	\$ 30,456	\$ 30,319	\$ 30,300	0%
REAL ESTATE TRANSFER TAX	\$ 2,674,592	\$ 2,033,320	\$ 2,244,200	8%
EXCISE TAX FUND	\$ 247,695	\$ 229,767	\$ 253,000	1%
ROAD MILL LEVY FUND	\$ 2,559,329	\$ 2,393,851	\$ 2,393,843	8%
MOUNTAIN VIEW II FUND	\$ 242,579	\$ 246,795	\$ 249,542	1%
GROUP SALES FUND	\$ 1,548,072	\$ 1,606,743	\$ 1,623,325	6%
MARKETING/SPECIAL EVENTS	\$ 3,937,463	\$ 4,111,384	\$ 4,228,804	14%
CAPITAL IMPROVEMENT FUND	\$ -	\$ -	\$ -	0%
TOTAL	\$28,597,784	\$ 29,426,795	\$ 29,618,438	100%

Sales Taxes –2014 revised sales tax revenue is unrevised from the 2014 adopted budget for Town and for County sales tax. 2015 is budgeted up by 3% compared to 2014 revised. This revenue source is one that is actively monitored to ensure that Town expenditures will be met. The combined sales taxes account for approximately 31% of the total general fund revenues in 2015.

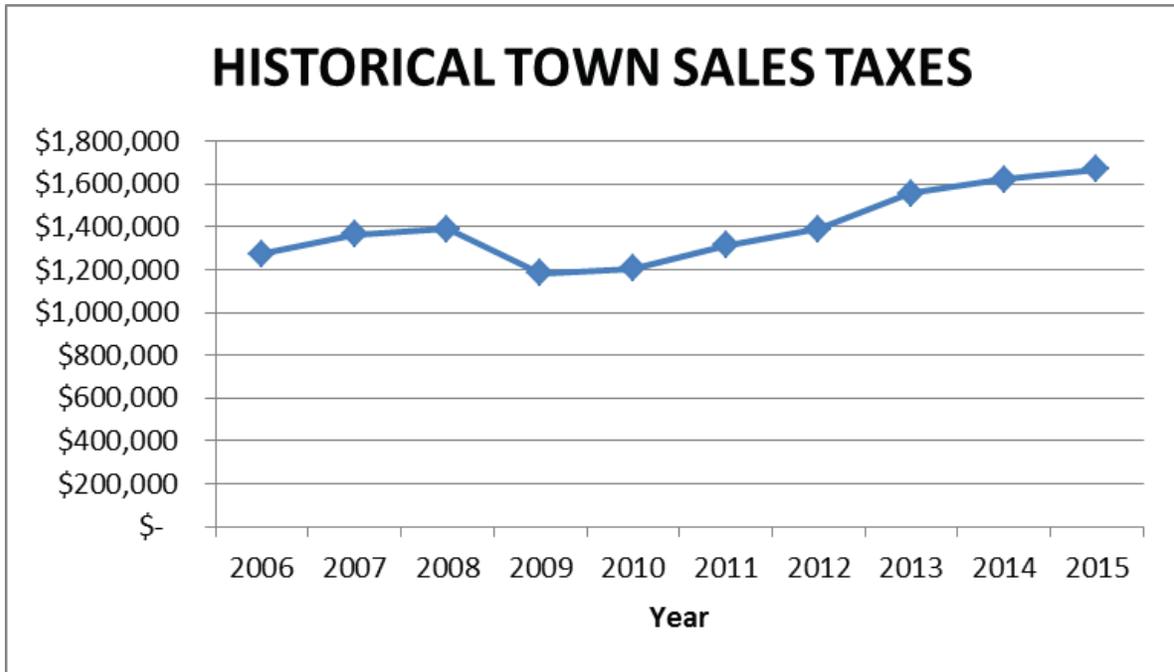
Projection Method

Town and County Sales Tax revenues are projected based on historical trends and economic conditions. Input is sought from similarly situated resort public entities. Staff

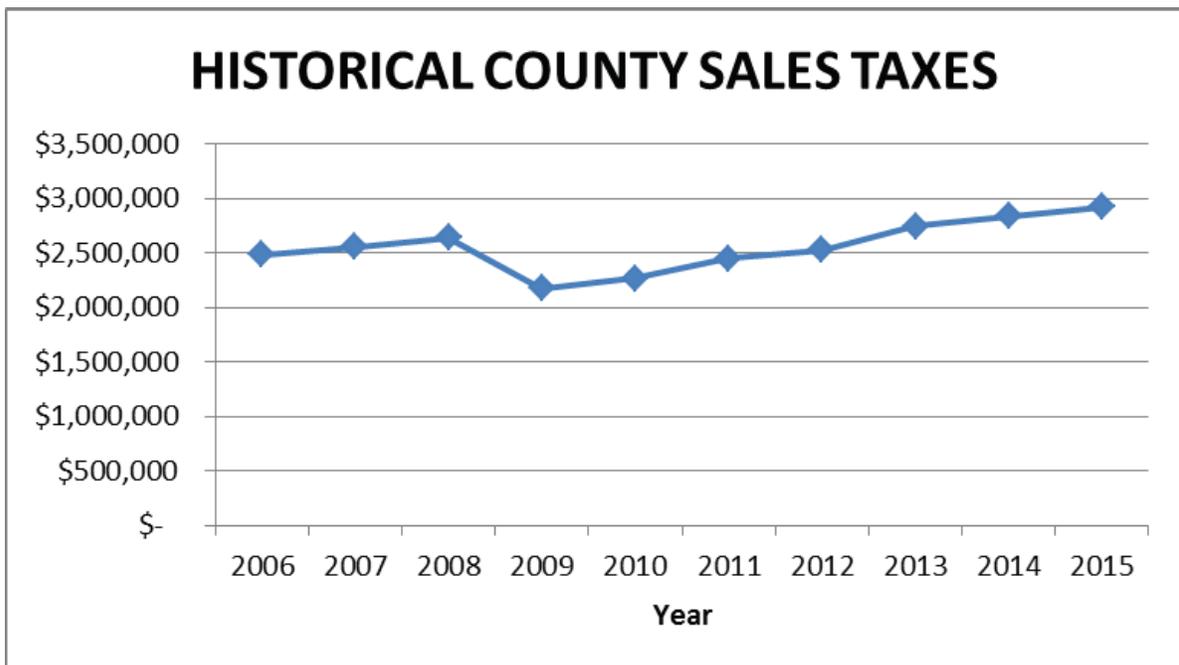
FINANCIAL OVERVIEW

also reviews projected occupancy reports for the upcoming year. 3% change over 2014 revised is projected for 2015 budget for Town Sales Taxes and County Sales Taxes.

Town Sales Taxes



County Sales Taxes



FINANCIAL OVERVIEW

Intergovernmental Revenues- The revenue sources for this category are received by the Town from other governmental agencies such as the Federal, State, County or local government. This category includes Cigarette Tax, Highway Users Tax, County Road and bridge, Federal grant funds and a few local government grants or revenues.

Projection Method

There are various projection methods used to determine the budgeted amount including historical averages, reimbursements based on budgeted expenditures, etc. As an example, Cigarette Tax is based on historical revenues with a declining percentage amount because fewer purchases of cigarettes are occurring. The Federal Grant is based off of a formula used for transit operations based on transit expenditures. There is very little change from 2014 revised to 2015 in total revenues in this category and the total for 2015 is \$760,979.

Licenses/Permits- This category of revenue includes Liquor Licenses, Business/Sales Tax Licenses, Contractor Licenses, Building Permits, Electrical Permits, Animal Licenses and Alarm Permits. The revenue from the licenses is fairly stable year-to-year, but will fluctuate due to new developments. Permits fluctuate based on the amount of activity we have in the building industry.

Projection Method

Licenses are budgeted based on previous years revenues plus additional licenses applied for and non-renewal of current license holders for the future. Permits are budgeted based on the yearly averages of similar building/electrical permits issued plus new development within the village. Building permits, Plan Check fees and Planning fees all increased in 2014 due to Viceroy 13B.

Charges for Services- These revenues are considered fees for services and include planning fees, plan check fees, pool and fitness center fees, transportation/parking fees, solid waste fees and a few other miscellaneous categories.

Projection Method

Charges for services are budgeted by each department based on historical trends and any additional activity they may be anticipating as well as increases in fees. For 2015, Recreation Center revenues are showing an increase due to an increase in fees. Solid Waste fees are budgeted with an increase in rearload and homeowners' fees due to an increase in Pitkin County recycling fees.

Interest Income-Every fund has interest earnings on their cash in bank and investments.

FINANCIAL OVERVIEW

Projection Method

The interest income budget is based on a prepared spreadsheet that has the monthly cash flows broken up between the various types of investment vehicles and the corresponding interest rates for each type of investment. These are then calculated to obtain the interest earnings per fund. Adjustments are made to these numbers to account for changes in cash flows from the previous year.

Ski Corp Contributions-This contribution is received from the Aspen Skiing Company to the Town as a result of an ordinance approving the ski area expansion in East Village.

Projection Method

This revenue is based on a formula that multiplies the previous year's skier visits by an amount per skier visit plus the estimated Denver/Boulder consumer price index percentage change (2.7%) and (2%). This number is based on a projection of skier visits (674,981). An annual reconciliation is made and a payment adjustment is performed by June 30th of each year.

Housing, Mountain View Operating and Mountain View Phase II Fund Revenues

Rents-Each of these funds receive rents as their major revenue source. The rents are derived from the monthly payments received from the tenants.

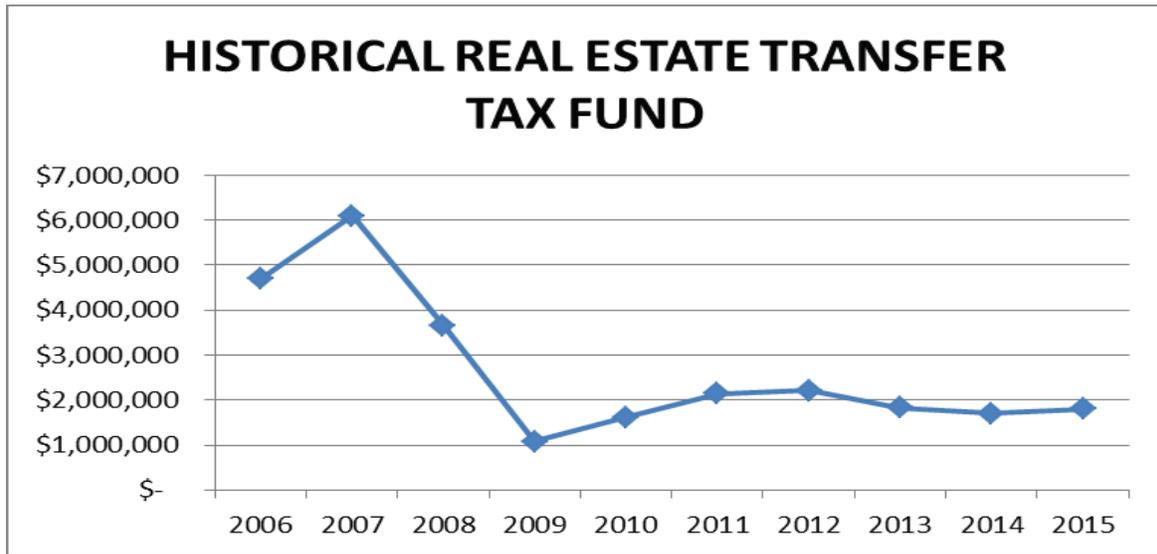
Projection Method

Rents are budgeted to cover the annual debt service on the buildings and all operating, maintenance and capital expenses. The Town Council, based on staff recommendation, increased rents in our employee housing complexes to cover operating and maintenance expenses in 2014. In 2013, the Town Council elected to leave the rents unchanged from 2012. 2015 are increasing by an average of 1.75%.

Real Estate Transfer Taxes

Real Estate Transfer Tax is based on 1% consideration of the sale or transfer of real property. It can be directly affected by the economic conditions of both the local economy and the national economy as many homes are owned by second homeowners. It is also affected by new development in the Town as the lots are sold off or fractional ownerships are sold. In November of 2004, the electorate of Snowmass Village voted to extend the tax in perpetuity.

FINANCIAL OVERVIEW



Projection Method

Real Estate Transfer Tax projections are based on economic conditions, projected sales of real property from new developments and historical trends. In 2015, we budgeted an increase of \$100K due to an increase in real estate sales throughout 2014 from budget.

Lottery/Conservation Trust Fund

Lottery Revenues – Lottery revenues are received from the State of Colorado Conservation Trust Funds on a per capita basis.

Projection Method

There is very little change (either up or down) from one year to the next. The Town receives approximately \$30K/year.

Excise Tax Fund

Excise Taxes - The Excise Tax was passed by the electorate in November of 1999. In essence, it provides that a limited excise tax be assessed only if the owner of a lot decides to construct, remodel or expand improvements in excess of the maximum allowable floor area for a lot, other than by variance, in detached single family residential areas only, provided that the construction, remodel or expansion that is subject to the excise tax not exceed 550 square feet or 10% or the maximum allowable floor area for the lot, whichever is less. Revenues from the excise tax are restricted for the acquisition, construction, rehabilitation of affordable employee housing including land owned or acquired including sales to qualified purchasers.

FINANCIAL OVERVIEW

Projection Method

This tax is a voluntary tax if the homeowner decides to pay this tax instead of using the variance process. The Planning Department is basing their projections on the year-to-date information available in 2014 and any additional information available from residential homeowners. The Town is budgeting \$225K for 2015.

Capital Improvement Program Fund

Transfers –In – This fund is primarily funded by transfers in from other funds. In the future, some projects will be funded from other sources such as grants and mitigation funds.

Projection Method

In order for a project to be added to the Capital Improvement Program budget, the funding source for the expenditure is required to be specifically identified. For 2014 and 2015, there are no revenues budgeted as there are no projects budgeted.

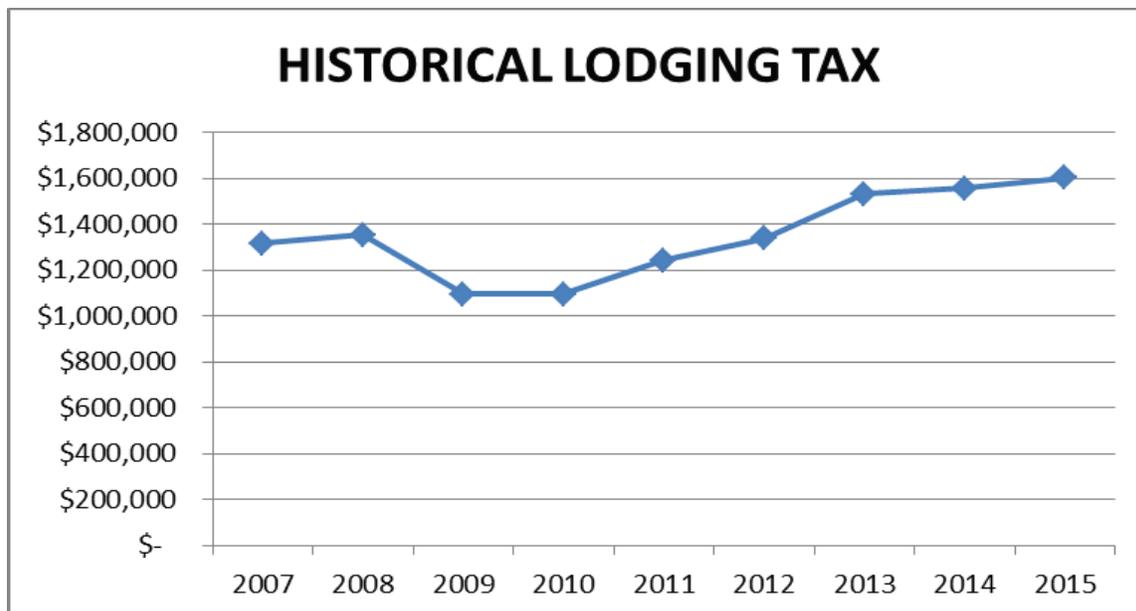
Bond Issues – There are no bond issues contemplated for 2015.

Group Sales Fund

Lodging Taxes – Lodging Taxes are the main funding source for this fund that was established by a vote of the electorate in November of 2005. Collections for this tax began in 2006.

Projection Method

The Town uses the same philosophy to budget lodging taxes in this fund as we do to budget sales taxes. We are budgeting a 3% increase in 2015 over the 2014 revised budget.



FINANCIAL OVERVIEW

Marketing and Special Events Fund

Sales Taxes – Sales Taxes are the main funding source for this fund that was established by a vote of the electorate in November of 2002. 2003 was the first full year of operation.

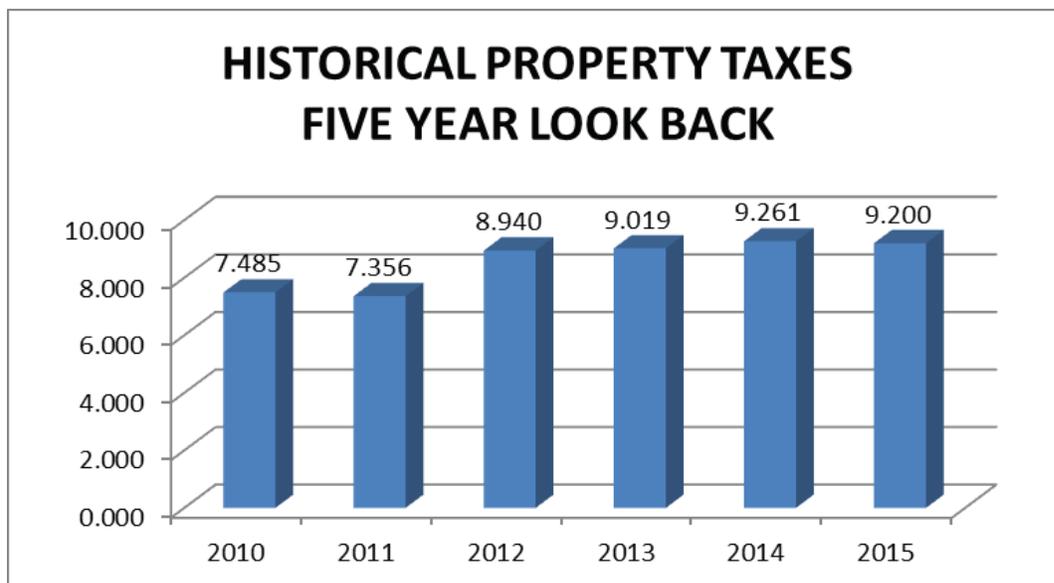
Projection Method

The Town uses the same philosophy to budget sales taxes in this fund as we do to budget in the General Fund since they use the same tax base. We are budgeting a 3% increase in 2015 over 2014.

General Fund, Road Fund and Debt Service Fund

Property Taxes

In 1992, the Tabor Amendment (Amendment One) was approved by the electorate of the State of Colorado, which among other things, restricts the amount of property tax revenue through a formula allowing for a local growth percentage plus the Denver-Boulder CPI. Property tax mill levies are restricted and cannot be increased without a vote of the people. Even if the assessed value goes down in a single year, the Town is unable (without a vote) to increase the mill levy to collect the same amount of property tax revenue as in the previous year unless a temporary tax credit was issued in the previous year. Mill levies may be increased if you have prior voter approval to do so or if the ballot language allowed for it. Entities can establish a temporary mill levy decrease, which would not affect the total allowed mill levy for future years. The mill levy for 2015 certified to the Pitkin County Commissioners is 9.200 mills. The mill levy is broken out between the General Fund for general operating purposes, the Road Mill Levy Fund for funding road maintenance, construction and repairs and the Debt Service Fund to fund the principal and interest on outstanding general obligation bonds. There are also two additional mill levies for funding Transportation services and the funding a contribution for the purchase of the Droste Property by Pitkin County.

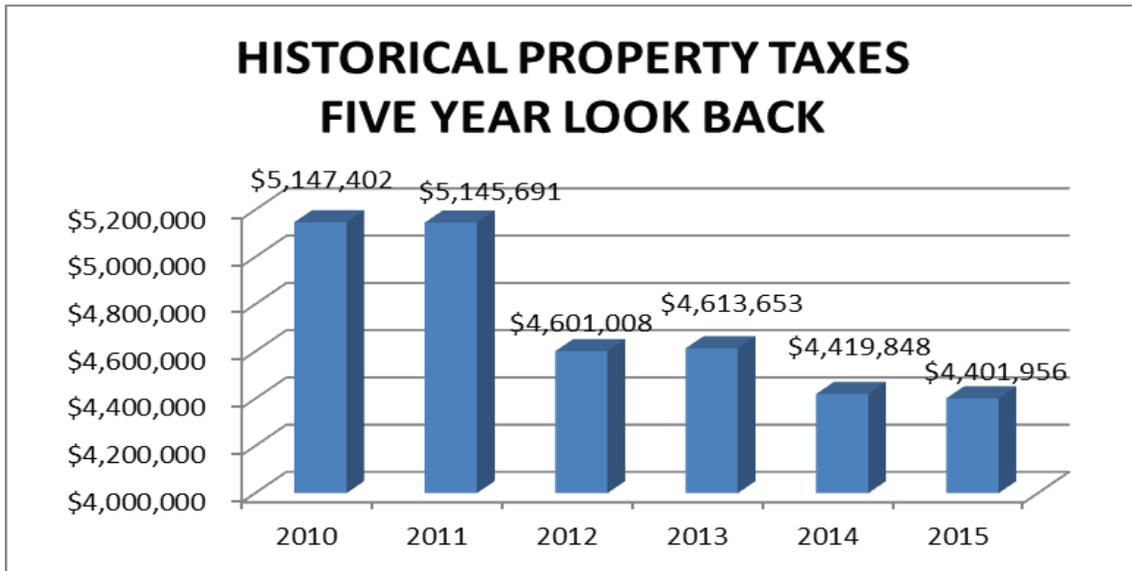


FINANCIAL OVERVIEW

The total amount of property tax revenue budgeted for 2015 is \$4,401,956. Property tax revenue for general government operating expenses accounts for approximately 3% of the general fund revenues. The property tax revenue for the debt service fund is applied to the debt service payments on the Droste bonds, Recreation Center and Swimming Pool bonds. The road mill levy fund is funded by property taxes to pay for capital improvements to the Town’s road network and maintenance and repair costs of the road network. The Transportation mill levy is for funding Transportation Services and the Droste mill levy is a pass-thru revenue that is remitted to Pitkin County for their purchase of the Droste Property.

The breakdown consists of the following:

General Fund	\$ 366,510
Debt Service Fund	1,080,872
Road Mill Levy Fund	2,392,367
Transportation Funding	357,420
Droste Open Space	200,002
Refund/Abatement	<u>4,785</u>
Total	\$4,401,956



Franchise Fees

Franchise Fees are collected based on the municipal code and local ordinances. The Town receives franchise fees from Comcast Cable, Source Gas, Century Link and Holy Cross Energy. Century Link submits a flat annual fee. Holy Cross Energy is based on 3% of their gross revenues. Comcast Cable submits 5% of gross revenues and Source Gas is based on volume of gas. The Town collects approximately \$589,000 annually in these fees.

FINANCIAL OVERVIEW

Projection Method

Franchise fees are based on estimates and historical trends.

Other Taxes

Other taxes that the Town of Snowmass Village anticipates receiving are Cigarette Taxes and Highway Users Taxes. These revenues are collected by the State of Colorado and shared-back to the municipalities.

	<u>2014</u>	<u>2015</u>
Highway Users Tax	\$119,004	\$121,239
Cigarette Tax	<u>15,837</u>	<u>15,599</u>
Total	\$134,841	\$136,838

Projection Method

Projections for Highway Users Tax and Cigarette Tax are supplied by the Colorado Municipal League, which receives these estimates and recommendations from the State Department of Revenue. These revenues are included in the Intergovernmental Revenues.

Expenditures

The combined total for expenditures of all funds is \$30,336,600. This figure represents a .47% increase from 2014. Depicted below is the breakdown of the expenditures per fund. This increase is primarily due to the following: The General Fund increases due to budgeted raises/insurance cost and one-time expenditures, the Road Mill Levy Fund increases due to the Brush Creek/Wood Road Roundabout, the Excise Tax Fund decreases due to the exterior renovation planning and design costs, the Mountain View I Fund decreases due to the completion of the concrete work repair work, the Group Sales Fund decreases due to the completion of the events lawn and airline support expenditures.

Following the expenditures chart is a pie chart, which shows the General Fund operating expenditures and how they are divided between the main categories of expenditures. Of note, personnel expenses equate to approximately 66% of the General Fund total. Personnel are the most important asset to the Town by nature of the level of services provided to both the citizens and visitors. Other/One-time expenditures are not included.

Grants and Donations

The Town continues to donate funds and in-kind services to various organizations that support community and social activities. In 2013, the Town will have expended a total of \$100,320 for Charitable Services. The Town has budgeted \$105,000 for 2015.

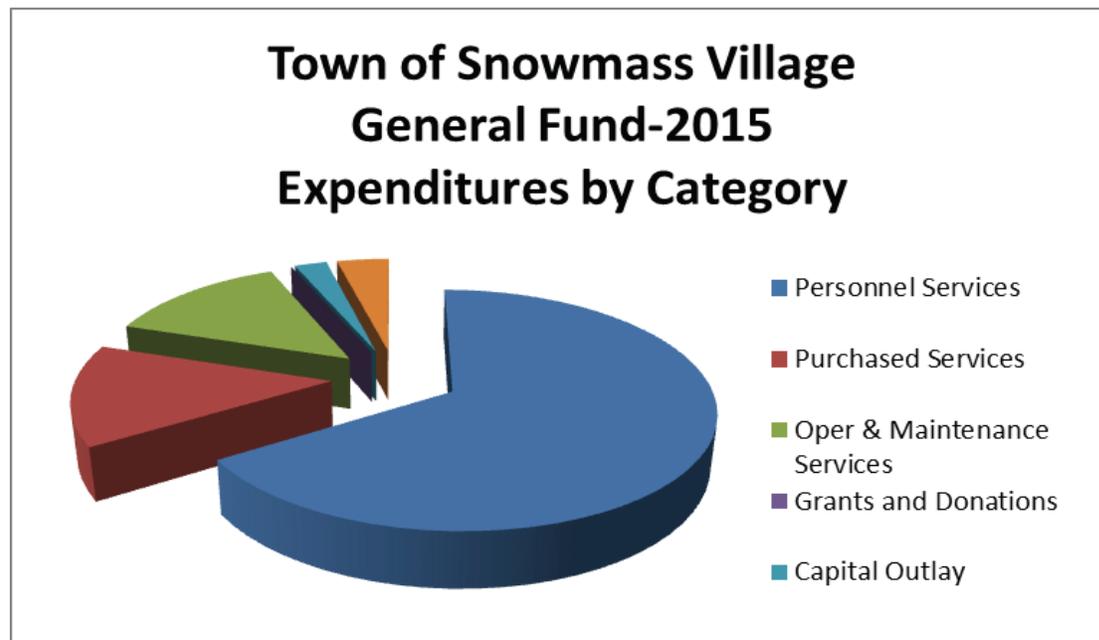
This includes \$75,000 towards Charitable Services and \$30,000 towards the Pitkin County Detox Center.

FINANCIAL OVERVIEW

Expenditure Comparison-All Funds

(Includes transfer between funds and other expenditures)

	<u>2013 Actual</u>	<u>2014 Revised</u>	<u>2015 Budget</u>	2015 Percent of Total
GENERAL FUND	\$13,090,455	\$ 14,943,372	\$ 15,178,273	50%
HOUSING FUND	\$ 1,172,923	\$ 1,289,480	\$ 1,234,295	4%
DEBT SERVICE FUND	\$ 1,078,088	\$ 1,084,450	\$ 1,080,775	4%
REOP FUND	\$ 5,000	\$ 16,159	\$ 5,000	0%
MOUNTAIN VIEW I FUND	\$ 962,296	\$ 1,068,309	\$ 963,185	3%
LOTTERY FUND	\$ 72,135	\$ 23,000	\$ 23,000	0%
REAL ESTATE TRANSFER TAX	\$ 2,223,377	\$ 2,643,217	\$ 2,594,469	9%
EXCISE TAX FUND	\$ 716,715	\$ 133,000	\$ 19,000	0%
ROAD MILL LEVY FUND	\$ 2,076,094	\$ 2,492,570	\$ 2,991,157	10%
MOUNTAIN VIEW II FUND	\$ 271,251	\$ 234,869	\$ 218,349	0%
GROUP SALES FUND	\$ 1,454,990	\$ 2,018,153	\$ 1,767,205	6%
MARKETING/SPECIAL EVENTS	\$ 3,742,861	\$ 4,247,238	\$ 4,261,892	14%
CAPITAL IMPROVEMENT	\$ -	\$ -	\$ -	0%
TOTAL	\$26,866,185	\$ 30,193,817	\$ 30,336,600	100%



Note: Other/One-time expenditures are not included in the above chart.

FINANCIAL OVERVIEW

Staffing levels and changes to the staffing levels are clarified behind the tab for Department Summaries.

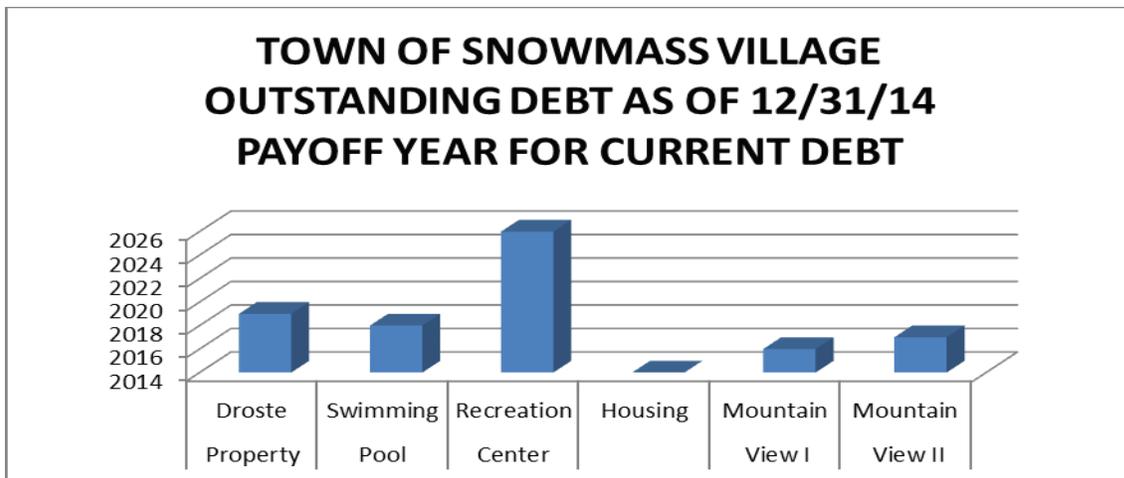
Debt Service

In 2014, the Town of Snowmass Village has six bonds outstanding. There are three bonds for general government and three bonds that are housing related. The most recent bond rating the Town has received was an ‘AA’ from Standard and Poor’s rating service on Town bonds and A+ on the Certificates of Participation on the Town Hall.

The total amount of debt outstanding at December 31, 2014 including the housing bonds is \$7,240,000. Of this total, \$5,790,000 represents the Droste Property, Recreation Center and Swimming Pool. The remaining \$1,450,000 is outstanding debt in the housing funds. The Housing bonds were paid off in 2014.

Debt Limitation

The Town Council reaffirmed in October of 2005, not to place any debt limitation on the Towns ability to issue debt. The current obligations that are being issued have no effect on the funds of the Town since they are funded through property taxes. There is no limitation on the amount of bonds or other securities the Town may issue per the Home Rule Charter. Of course, the issuance of additional bonds is subject to the bond marketplace.

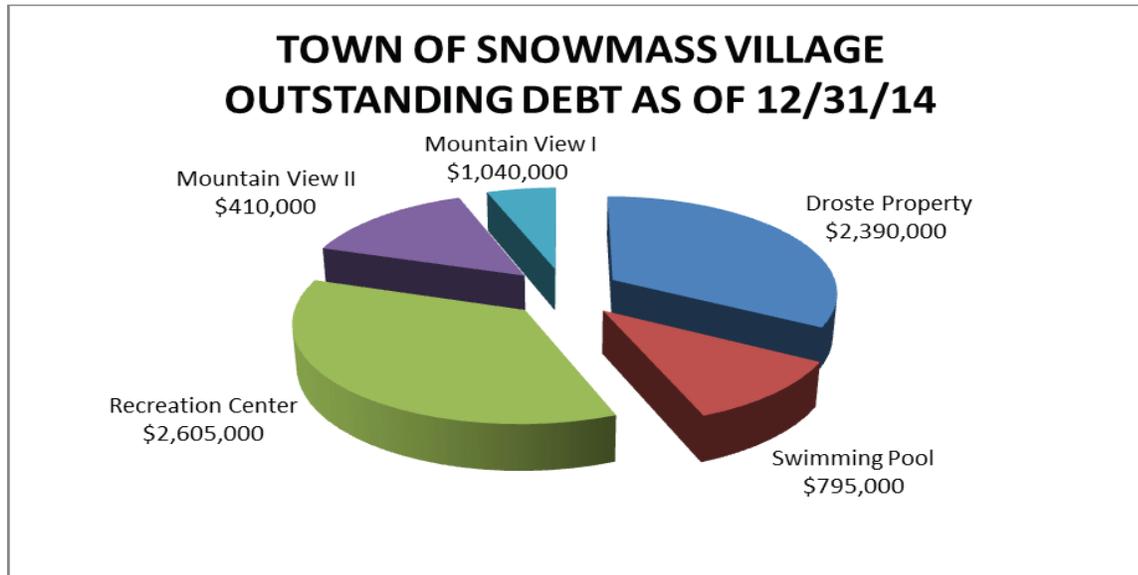


DEBT SERVICE REQUIREMENTS – 2015

Below is the schedule of debt service requirements for 2015. Approximately \$1,445,000 is scheduled to be made on the outstanding principal. The Non-Housing bonds are paid for from property taxes in the Debt Service Fund. The Housing-Related bonds are paid for from rental income in the individual Mountain View I/Mountain View II Funds.

Below is the breakdown per bond issue.

FINANCIAL OVERVIEW



2015 Debt Service Requirements

<u>Purpose</u>	<u>Balance at 12/31/14</u>	<u>2015 Principal</u>	<u>2015 Interest</u>	<u>Balance at 12/31/15</u>	<u>Maturity Date</u>
Droste Property	\$ 2,390,000	\$ 440,000	\$ 105,900	\$ 1,950,000	Dec. 15, 2019
Swimming Pool	\$ 795,000	\$ 200,000	\$ 39,750	\$ 595,000	Aug. 01, 2018
Recreation Center	\$ 2,605,000	\$ 165,000	\$ 127,125	\$ 2,440,000	Oct. 01, 2026
Sub-Total (NON-HOUSING)	\$ 5,790,000	\$ 805,000	\$ 272,775	\$ 4,985,000	
Mtn View Phase II	\$ 410,000	\$ 130,000	\$ 14,050	\$ 280,000	Dec. 15, 2017
Mountain View	\$ 1,040,000	\$ 510,000	\$ 39,010	\$ 530,000	Dec. 15, 2016
Sub-Total (HOUSING-RELATED)	\$ 1,450,000	\$ 640,000	\$ 53,060	\$ 810,000	
TOTAL Bonds Outstanding	\$ 7,240,000	\$ 1,445,000	\$ 325,835	\$ 5,795,000	

FINANCIAL OVERVIEW

Capital Expenditures/Projects – For Town purposes, the Town defines capital expenditures as both cash purchases of rolling stock, computers, radios, etc. that has a life of 3 years or more and/or costs in excess of \$5,000. There are also items that are between \$500 and \$5,000 that are not capitalized as defined by the GASB Statement No.34, but are recorded separately as capital so that the Town can track these assets. As part of the Towns compliance with Governmental Accounting Standards Board Statement No. 34 relating to capitalization and depreciation of assets, the Town only records assets with a value in excess of \$5,000 as a capital expenditure. Capital Projects are also considered capital expenditures. The Town uses the above dollar amounts to determine capitalization of expenditures. Capital Projects are projects that typically are multi-year projects (from planning and design to construction completion) and are in excess of \$100,000.

Non-recurring Capital

There are no non-recurring Capital Projects budgeted for 2015.

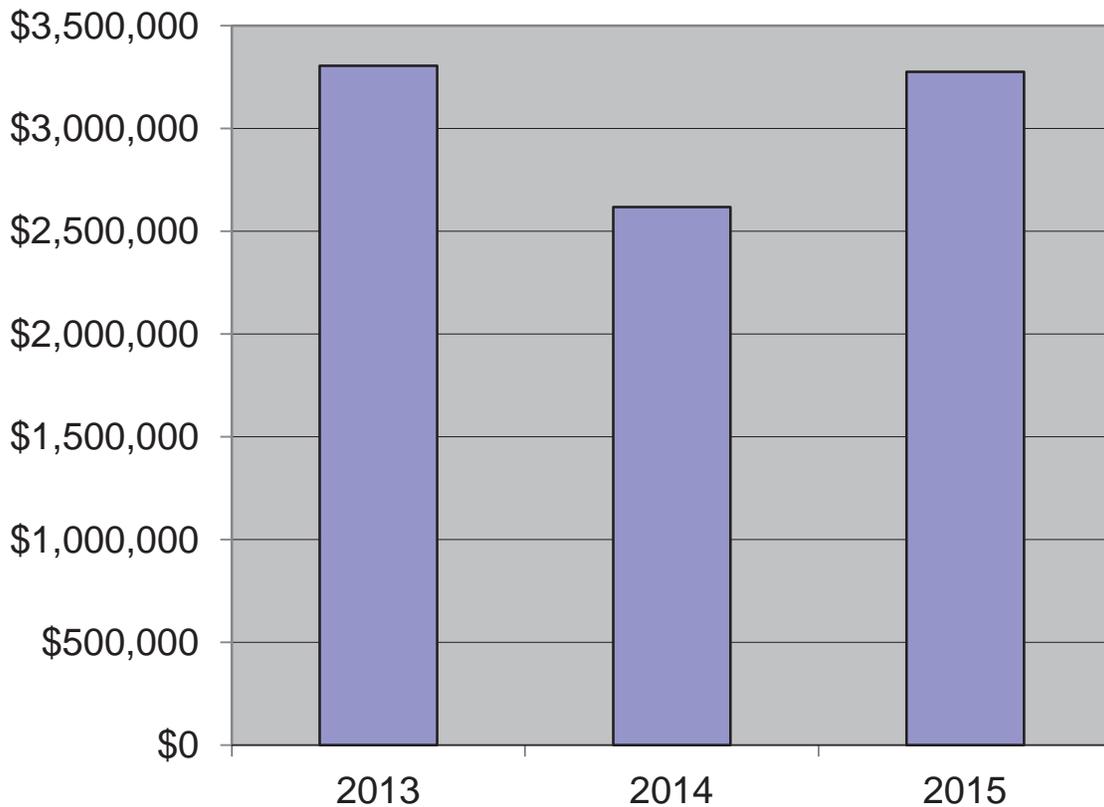
Operating Capital

The Town budgets the full expenditure for the purchase of rolling stock. In addition to these purchases, the Towns operating budget includes expenditures for furniture, fixtures, snowplow blades, shop tools, computers, dumpsters, radios, etc. In 2015, the Towns General Fund budget for the above type purchases are \$639,245. The Housing Fund has \$22,100 budgeted mostly for laundry equipment in 2015, the Mountain View I Fund has \$5,300 budgeted, the Mountain View II Fund has budgeted \$4,000. The Real Estate Transfer Tax fund has budgeted \$1,423,609 and the Road Fund has \$1,180,979 budgeted.

Operating Impacts of Major Capital Expenditures

There are no operating impacts of major capital expenditures as there as been no major capital projects over the past five (6) years and there are no major capital projects budgeted for 2015.

CASH PURCHASES



Cash purchases account for approximately 12.17% of the total expenditures for all funds of the Town of Snowmass Village, totaling \$3,275,233. The cash purchases range from computer equipment to vehicles and from land improvements to infrastructure and construction costs.

The Town of Snowmass Village citizenry had foresight when they voted in the Real Estate Transfer Tax in 1986. The Real Estate Transfer Tax provides the Town with funds from 1% of the consideration of the sale of real property in Snowmass Village. This fund has been able to provide resources for Transportation capital needs, landscaping projects and road projects. In the same year, the citizenry voted to impose up to 5 mills to fund road projects on an annual basis.

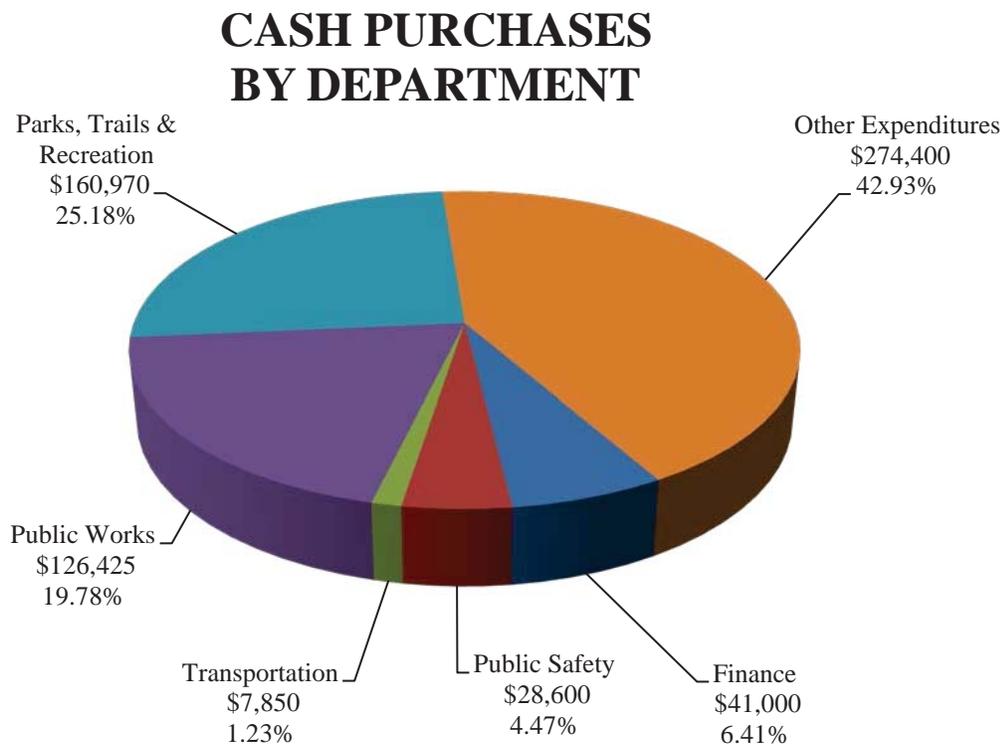
The level of cash purchases in the housing enterprise funds are determined based on resources available in excess of operating and debt requirements. Approved projects are those which are necessary to reduce future maintenance costs or improve service delivery. The Housing Fund has budgeted to use existing reserve funds to upgrade the interior of our employee housing units.

During the budget process, each department and division head has the opportunity to present their cash purchases needs to the Town Manager and Finance Director. Questions are asked and an assessment is made determining whether or not the requested

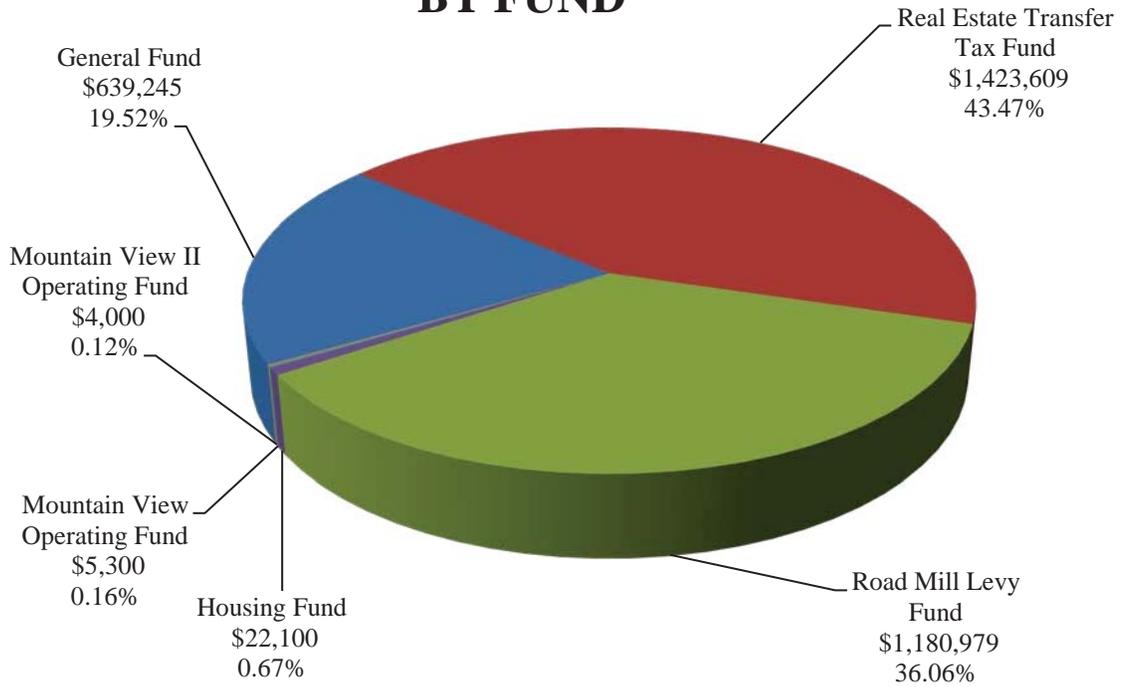
cash purchase need remains in the budget. Final reviews are conducted by the Financial Advisory Board and the Town Council.

Operating expenditures that are directly related to the project as a one-time cost are included as part of the project cost. Soft costs such as, architecture and engineering services are also included as part of the project cost. Departments identify annual recurring operating costs to the Town after the completion of the project and are included in the appropriate operating budget.

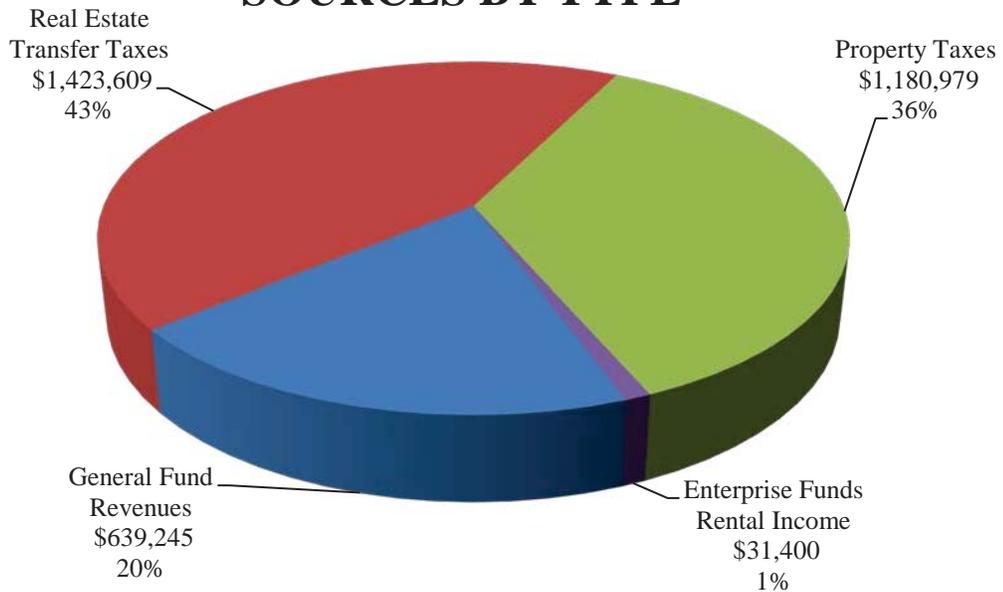
The remainder of this section includes graphs related to the cash purchases of the Town.



CASH PURCHASES BY FUND



CASH PURCHASES SOURCES BY TYPE



The following cash purchases list contains a detailed listing of proposed and projected expenditures. Most of the cash expenditures are for planning and design.

CASH PURCHASES LISTING

GENERAL FUND	2015
<u>Finance</u>	
Computers and Equipment	\$ 41,000
Sub-Total	\$ 41,000
<u>Public Safety</u>	
Variable Message Signs	\$ 6,500
Furniture	\$ 16,300
Electronic Door Locks	\$ 2,200
Ballistic Helmets	\$ 3,600
Sub-Total	\$ 28,600
<u>Transportation</u>	
Radios	\$ 7,850
Sub-Total	\$ 7,850
<u>Public Works</u>	
Admin Computer	\$ 2,500
Radios	\$ 2,850
Skid Steer	\$ 5,775
E50 Bobcat Excavator	\$ 5,300
Street Maintenance Equipment	\$ 13,500
Trash Truck	\$ 90,000
Dumpsters	\$ 2,000
Recycle Bins	\$ 4,500
Sub-Total	\$ 126,425
<u>Parks, Trails & Recreation</u>	
Water Feature Replacement	\$ 6,575
Pool Covers	\$ 6,500
Computer Replacement	\$ 1,000
Vehicle Replacement	\$ 29,995
Kawasaki Mule	\$ 14,785
Ballfield Improvements	\$ 10,000
Fairway 3 Trail	\$ 72,115
Trails	\$ 20,000
Sub-Total	\$ 160,970
<u>Other Expenditures</u>	
Transportation (Meadow Ranch Bus Stop/Owl Creek Bus Stop)	\$ 137,500
Shop (4-Post Lift/Wheel Balancer/Plasma Cutter/Fleet Software)	\$ 16,900
Facility Maintenance (Cell Phone Booster for PW Bldg)	\$ 15,000
Town Clerk (Laser Fiche access & licenses)	\$ 5,000
Town Hall Additional Parking	\$ 100,000
Road Mini-Excavator	\$
Sub-Total	\$ 274,400
TOTAL	\$ 639,245

REAL ESTATE TRANSFER TAX FUND	2015
Buses & Equipment	\$ 1,245,589
Daily Depot/Garage	\$ 8,000
Trails	\$ 15,000
Transit Offices B.V.	\$ 3,000
Town Park Station	\$ 80,000
Building Replacement Components	\$ 72,020
TOTAL	\$ 1,423,609

ROAD MILL LEVY FUND		2015
Signs	\$	70,000
Projects	\$	1,110,979
TOTAL		\$ 1,180,979

HOUSING FUND		2015
Mobile Equipment	\$	1,500
Land Improvements	\$	500
Buildings	\$	1,000
Furniture & Fixtures	\$	2,500
Skid Loader	\$	3,400
Laundry Equipment	\$	13,200
TOTAL		\$ 22,100

MOUNTAIN VIEW OPERATING FUND		2015
Land Improvements	\$	700
Buildings	\$	1,500
Furniture & Fixtures	\$	3,100
TOTAL		\$ 5,300

MOUNTAIN VIEW II OPERATING FUND		2015
Land Improvements	\$	300
Buildings	\$	500
Furniture & Fixtures	\$	1,100
Laundry Room Water Heater	\$	2,100
TOTAL		\$ 4,000

GRAND TOTAL - ALL FUNDS	\$	3,275,233
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**TOWN OF SNOWMASS VILLAGE
GENERAL FUND - BUDGET SUMMARY**

Note: Minus variance figures are unfavorable

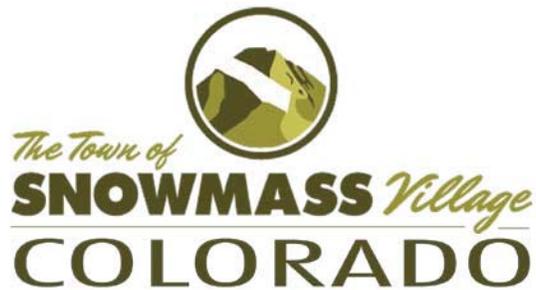
<u>BUDGET SUMMARY</u>	2013	2014	2014	2014	2015	2015
	<u>Actual</u>	<u>BUDGET</u>	<u>Revised</u>	<u>Variance</u>	<u>BUDGET</u>	<u>Variance</u>
BEGINNING CARRYOVER	\$ 8,669,906.07	\$ 8,425,250.07	\$ 9,553,072.23	\$ 1,127,822.16	\$ 9,979,211.23	\$ 426,139.00
OPERATING REVENUES	\$ 13,474,977.11	\$ 14,175,509.00	\$ 14,645,336.00	\$ 469,827.00	\$ 14,786,345.00	\$ 141,009.00
--Cougar Canyon-payments	\$ 90,000.00	\$ 90,000.00	\$ 90,000.00	\$ -	\$ 90,000.00	\$ -
OPERATING EXPENDITURES	\$ (12,339,869.42)	\$ (13,541,531.00)	\$ (13,529,381.00)	\$ 12,150.00	\$ (14,224,528.00)	\$ (695,147.00)
Net Operating Rev's/Exp	\$ 1,225,107.69	\$ 723,978.00	\$ 1,205,955.00	\$ 481,977.00	\$ 651,817.00	\$ (554,138.00)
Capital Outlay	\$ (189,614.70)	\$ (668,875.00)	\$ (604,595.00)	\$ 64,280.00	\$ (364,845.00)	\$ 239,750.00
Net Operating Rev's/Exp-with Capital	\$ 1,035,492.99	\$ 55,103.00	\$ 601,360.00	\$ 546,257.00	\$ 286,972.00	\$ (314,388.00)
DROSTE PROPERTY	\$ 477,702.85	\$ (38,190.00)	\$ 58,710.00	\$ 96,900.00	\$ (9,500.00)	\$ (68,210.00)
--Droste - Property Tax Revenue	\$ 200,114.30	\$ 200,000.00	\$ 200,000.00	\$ -	\$ 200,000.00	\$ -
--Droste - Pitkin County	\$ (200,000.00)	\$ (200,000.00)	\$ (200,000.00)	\$ -	\$ (200,000.00)	\$ -
OTHER REVENUES	\$ 118,530.10	\$ -	\$ 344,175.00	\$ 344,175.00	\$ -	\$ (344,175.00)
OTHER EXPENDITURES	\$ (838,674.08)	\$ (394,835.00)	\$ (668,106.00)	\$ (273,271.00)	\$ (379,400.00)	\$ 288,706.00
Cougar Canyon - Towards Reserve	\$ 90,000.00	\$ 90,000.00	\$ 90,000.00	\$ -	\$ 90,000.00	\$ -
NET REVENUE/EXPENDITURES	\$ (152,326.83)	\$ (343,025.00)	\$ (175,221.00)	\$ 167,804.00	\$ (298,900.00)	\$ (123,679.00)
ENDING CARRYOVER	\$ 9,553,072.23	\$ 8,137,328.07	\$ 9,979,211.23	\$ 1,841,883.16	\$ 9,967,283.23	\$ (11,928.00)

<u>BUDGET APPROPRIATIONS</u>	2013	2014	2014	2014	2015	2015
	<u>Actual</u>	<u>BUDGET</u>	<u>Revised</u>	<u>Variance</u>	<u>BUDGET</u>	<u>Variance</u>
DESIGNATIONS/RESERVES:						
INVENTORY	\$ 169,480.16	\$ 140,000.00	\$ 160,000.00	\$ 20,000.00	\$ 160,000.00	\$ -
PREPAID EXPENSES	\$ 92,299.56	\$ 75,000.00	\$ 90,000.00	\$ 15,000.00	\$ 90,000.00	\$ -
TABOR - RESERVE	\$ 327,752.82	\$ 296,819.38	\$ 327,752.82	\$ 30,933.44	\$ 327,753.00	\$ 0.18
CAPITAL EQUIP RESERVE	\$ 423,607.00	\$ 347,640.00	\$ 423,607.00	\$ 75,967.00	\$ 423,607.00	\$ -
TOWN HALL COP-COUGAR CANYON	\$ 810,000.00	\$ 900,000.00	\$ 900,000.00	\$ -	\$ 990,000.00	\$ 90,000.00
HOLY CROSS ENHANCEMENT FUNDS	\$ 717,179.38	\$ 714,246.76	\$ 620,211.43	\$ (94,035.33)	\$ 715,530.49	\$ 95,319.06
HOUSING MITIGATION	\$ -	\$ -	\$ 94,175.00	\$ 94,175.00	\$ 94,175.00	\$ -
BUILDING/EQUIPMENT RESERVE FUNDS	\$ 176,127.00	\$ 314,065.00	\$ 314,065.00	\$ -	\$ 466,739.00	\$ 152,674.00
ENERGY EFFICIENCY FUNDS (HLY CRS FUNDS)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
RESERVE FOR 2013 EXPENDITURES IN 2014	\$ 165,626.00	\$ -	\$ -	\$ -	\$ -	\$ -
VEHICLE DEFERMENT RESERVE	\$ 178,694.00	\$ 131,558.00	\$ 167,599.00	\$ 36,041.00	\$ 156,138.00	\$ (11,461.00)
ROAD FUND-EMERGENCY RESERVE	\$ -	\$ -	\$ 73,693.92	\$ 73,693.92	\$ 105,249.44	\$ 31,555.52
EMERGENCY RESERVE-16% OF OPERATING REV	\$ 2,034,746.57	\$ 2,139,826.35	\$ 2,357,653.76	\$ 217,827.41	\$ 2,380,215.20	\$ 22,561.44
TOTAL APPROPRIATIONS:	\$ 5,095,512.49	\$ 5,059,155.49	\$ 5,528,757.93	\$ 469,602.44	\$ 5,909,407.13	\$ 380,649.20
FUNDS AVAILABLE:	\$ 4,457,559.74	\$ 3,078,172.58	\$ 4,450,453.30	\$ 1,372,280.72	\$ 4,057,876.10	\$ (392,577.20)
TOTAL APPROPRIATIONS & FUNDS AVAILABLE	\$ 9,553,072.23	\$ 8,137,328.07	\$ 9,979,211.23	\$ 1,841,883.16	\$ 9,967,283.23	\$ (11,928.00)



The Town of
SNOWMASS *Village*

COLORADO



GENERAL FUND REVENUES

HIGHLIGHTS

GENERAL FUND

Property Taxes – The preliminary certified assessed values are remaining flat. Property tax revenues are set based on the increase in growth and CPI per TABOR. Due to the State Constitution, the Town is not allowed to increase the mill levy rate beyond .768 mills without a vote of the people. The mill levy for 2015 collections is .766 mills. The transportation tax mill levy of .747 equates to \$357,420 and the Droste (pass-thru) tax is .418 mills equaling \$200,002. The Droste pass-thru tax is typically separated out as it doesn't fund any Town operations. Since the budget is adopted prior to the certification of the mill levy, the amounts vary slightly.

Sales Taxes – Through July of 2014, Town Sales Taxes are up by approximately 3.65% and County Sales Taxes are up by approximately 8% from 2013 actual. However, we are currently tracking approximately .56% under budget for Town sales taxes and up 4.57% for County sales taxes compared to budget. Based on these factors, we have left the 2014 budget unchanged at this time. For the 2015 proposed budget we used a 3% increase over 2014 revised figures. As we do every year, we will closely monitor this revenue source and make adjustments as necessary. 2015 Town Sales taxes are budgeted at \$1,669,962 and County Sales taxes at \$2,918,409.

Planning Department Fees – Planning Department fees are projected to increase by \$14K from the 2014 budget due to actual billable hour's year-to-date. For 2015, the budget increases by \$38K to \$175,600 as compared to the 2014 revised budget, due to an increase in projected billable hours.

Building Permits – 2014 building permits are revised higher by \$184K due primarily to the Viceroy 13B building permit payments. 2015 is budgeted at \$144K.

Plan Check Fees – The increase of \$104K in Plan Check Fees for 2014 revised is based on fees received for the Viceroy 13B. Since the Viceroy plan checks are completed in 2014, there is a decrease in the 2015 budget of \$53K to \$152,100.

Solid Waste Fees – These 2014 revenues are revised down by \$36K based on a flat volume of trash removal as compared to 2013 and a reduction in construction trash. The 2015 budget includes a rate increase for recycling, which is distributed between accounts for rear load and homeowner customers and will generate \$975,123 in revenues.

Pool and Recreation Center Fees – These fees are budgeted \$21K lower in the 2014 revised budget due to implementing the rate change later in the year than budgeted. The 2015 budget includes a full year of the rate change and will generate \$516,000.

Ski Company Contributions – For 2014, due to an increase in skier visits, the revised budget is increased by \$79K. For 2015, we have projected a 0% change in skier visits, but based on the projected increase allowed in the mitigation rate, which is projected at 4.7% (based on the agreement) the revenues increase by \$58K to \$1,288,531.

Transfer-In RETT Fund – The 2014 increase of \$50K reflects the increase in the parks and trails program. The 2015 decrease of \$306K is due to the additional transfer in from the Housing Fund of \$500,000. The 2015 RETT transfer is \$1,170,860.

Transfer-In Road Fund – 2014 reflects an increase of \$59K mainly due to increases in utilities and facility maintenance costs. 2015 decreases by \$197K due to a decrease in the equipment purchases per the vehicle replacement plan to \$1,736,034.

Transfer-In Housing Fund – 2015 includes a transfer from the Housing Fund of \$500,000, which is applied toward funding Parks, Trails and Recreation expenditures.

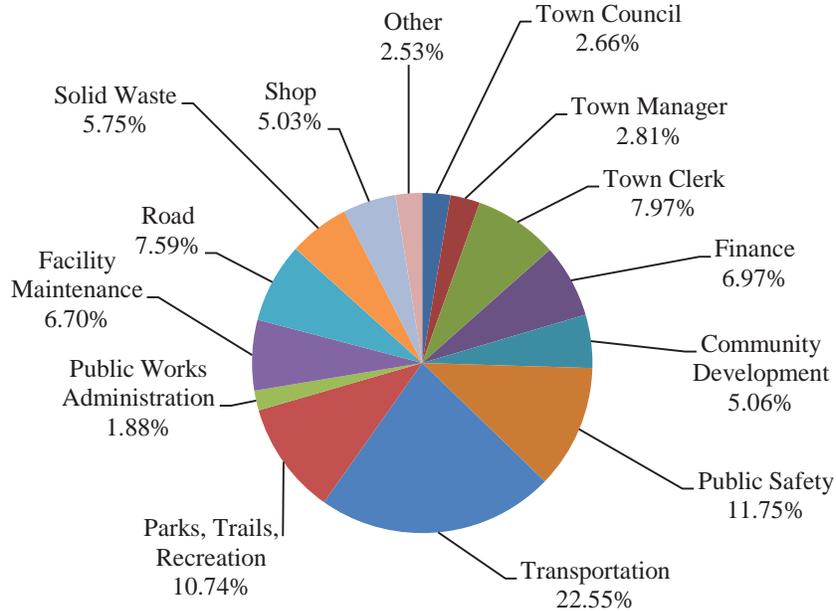
**Town of Snowmass Village
Budget Worksheet Report**

Account Number	Description	2013 Actual Amount	2014 Adopted Budget	2014 Revised Budget	2015 Budget
Fund: 001 - General Fund					
Revenues					
TAX - Taxes					
401001-01	Property Taxes - Current Taxes	344,191.58	354,309.00	354,309.00	366,172.00
401001-02	Property Taxes - Delinquent Taxes	2,497.55	150.00	2,900.00	150.00
401001-03	Property Taxes - Transportation Taxes	356,885.86	357,000.00	357,000.00	357,000.00
401001-04	Property Taxes - Droste Taxes	200,114.30	200,000.00	200,000.00	200,000.00
401002-01	Specific Ownership - General	136,960.51	120,375.00	136,000.00	136,000.00
401003	Sales Taxes	0.00	0.00	0.00	0.00
401003-01	Sales Taxes - County	2,742,069.51	2,833,407.00	2,833,407.00	2,918,409.00
401003-02	Sales Taxes - Town	1,555,557.33	1,621,322.00	1,621,322.00	1,669,962.00
401004	Franchise Occupation Tax	578,631.76	581,058.00	0.00	0.00
401004-01	Franchise Occupation Tax - Centrylink	0.00	0.00	12,833.00	14,000.00
401004-02	Franchise Occupation Tax - Comcast	0.00	0.00	135,522.00	138,233.00
401004-03	Franchise Occupation Tax - Holy Cross	0.00	0.00	246,837.00	251,774.00
401004-04	Franchise Occupation Tax - SourceGas	0.00	0.00	181,105.00	184,727.00
Account Classification Total: TAX - Taxes		\$5,916,908.40	\$6,067,621.00	\$6,081,235.00	\$6,236,427.00
IG - Intergovernmental Revenue					
402001	Cigarette Tax	16,441.47	14,556.00	15,837.00	15,599.00
402002	Additional MVSO	11,869.50	7,162.00	7,162.00	7,305.00
402003	Highway Users	122,296.03	125,483.00	119,004.00	121,239.00
402004	County Road and Bridge	42,011.20	41,694.00	41,694.00	41,694.00
402005-01	Grants - State Grant DUI Enforcement	12,516.08	7,000.00	13,000.00	5,000.00
402005-02	Grants - Vale Grant	2,000.00	1,500.00	1,500.00	1,500.00
402005-03	Grants - FTA-5311 Rural Admin &	230,940.00	231,500.00	231,500.00	231,500.00
402005-04	Grants - FTA-5339 Capital Grant	0.00	0.00	0.00	0.00
402005-05	Grants - Tigger Grant	0.00	0.00	0.00	0.00
402005-06	Grants - FTA-5311 Rural Capital Grant	0.00	0.00	0.00	0.00
402005-07	Grants - CORE	0.00	0.00	0.00	0.00
402005-08	Grants - Electrical Charging Station	0.00	0.00	5,941.00	0.00
402007	RTA Service Contract	328,090.00	337,605.00	328,919.00	337,142.00
Account Classification Total: IG - Intergov't Revenue		\$766,164.28	\$766,500.00	\$764,557.00	\$760,979.00
LP - Licenses & Permits					
403001	Liquor License	11,728.50	10,413.00	13,737.00	14,912.00
403002	Business Sales Tax License	67,116.25	64,887.00	59,680.00	60,645.00
403003	Building Contractor License	16,848.53	8,500.00	12,000.00	15,000.00
403010	Building Permits	196,668.57	155,000.00	339,000.00	144,000.00
403011	Electrical Permits	18,050.00	10,000.00	7,500.00	15,000.00
403020	Animal Tag	531.00	550.00	550.00	550.00
403021	Alarm Permit	21,012.00	22,000.00	21,000.00	21,000.00
403030	Road Cut Permit	2,600.00	1,000.00	2,800.00	2,000.00
Account Classification Total: LP - Licenses & Permits		\$334,554.85	\$272,350.00	\$456,267.00	\$273,107.00
CS - Charges for Service					
404001	Security Services Perform	10,357.16	16,000.00	12,000.00	12,000.00
404010	Planning Dept Fees	83,190.00	123,005.00	137,315.00	175,600.00
404011	Building Plan Check Fees	114,988.81	100,750.00	205,000.00	152,100.00
404012	Energy Fees	1,808.00	5,000.00	3,500.00	7,500.00
404020	Transportation Parking Fee	350,050.00	321,234.00	329,550.00	332,379.00
404021	Special Bus Runs	85,350.50	90,000.00	94,000.00	105,720.00
404030	Public Works Miscellaneous	15,854.53	10,000.00	8,000.00	10,000.00
404040-01	Trash Fees - Misc Solid Waste	19,961.65	15,750.00	5,000.00	5,000.00
404040-02	Trash Fees - Homeowner	279,528.54	294,466.00	293,504.00	308,504.00
404040-03	Trash Fees - Rear Load	413,919.75	418,946.00	400,938.00	454,604.00
404040-04	Trash Fees - Curbside	76,278.26	85,183.00	79,220.00	81,127.00
404040-05	Trash Fees - Roll Off	134,907.19	125,257.00	125,257.00	125,888.00
404040-06	Trash Fees - Solid Waste Fuel Surcharge	0.00	0.00	0.00	0.00
404050	Recreation Fees	94,726.93	80,800.00	85,800.00	80,800.00
404051	Pool and Recreation Center	446,862.34	516,000.00	495,000.00	516,000.00
404052	Recreation Center Classes/ Trainers	94,958.83	85,850.00	85,850.00	85,850.00
404060	Administration Fee	28,289.00	25,838.00	25,838.00	26,613.00
404061	Attorney Fees	24,255.00	26,000.00	26,000.00	28,000.00
404062	Marketing Special Events	0.00	0.00	0.00	0.00
404063	External Billable Labor	19,709.57	20,432.00	0.00	0.00
404063-01	External Billable Labor - Facility	0.00	0.00	0.00	0.00
404063-02	External Billable Labor - Shop	255.00	0.00	20,000.00	20,000.00
Account Classification Total: CS - Charges for Service		\$2,295,251.06	\$2,360,511.00	\$2,431,772.00	\$2,527,685.00

**Town of Snowmass Village
Budget Worksheet Report**

Account Number	Description	2013 Actual Amount	2014 Adopted Budget	2014 Revised Budget	2015 Budget
FF - Fines & Forfeits					
405001	Moving Violations	5,060.00	3,600.00	3,600.00	3,600.00
405002	Parking Violations	38,027.00	36,000.00	36,000.00	36,000.00
405003	Zoning Violations	0.00	0.00	0.00	0.00
405004	Animal Fines	1,020.00	1,500.00	1,000.00	1,000.00
405005	Court Fines	580.00	1,200.00	1,000.00	1,000.00
405006	Miscellaneous Fines	1,375.00	800.00	1,300.00	1,300.00
405007	Court Fees	645.00	450.00	450.00	450.00
Account Classification Total: FF - Fines & Forfeits		\$46,707.00	\$43,550.00	\$43,350.00	\$43,350.00
CONT - Contributions					
406001	Ski Corp Contributions	1,119,576.68	1,151,431.00	1,230,689.00	1,288,531.00
406002	Animal Control Adoptions	0.00	50.00	50.00	50.00
406003	Holy Cross Community Enhancement	90,728.21	90,764.00	92,543.00	95,319.00
406004	Cougar Canyon	180,000.00	180,000.00	180,000.00	180,000.00
406005	Housing Mitigation	0.00	0.00	94,175.00	0.00
406006	Annexation Fees	0.00	0.00	250,000.00	0.00
Account Classification Total: CONT - Contributions		\$1,390,304.89	\$1,422,245.00	\$1,847,457.00	\$1,563,900.00
MISC - Miscellaneous					
407001	Interest Income	28,742.42	22,550.00	19,964.00	19,950.00
407002	Penalty & Interest	1,700.81	500.00	100.00	250.00
407003	Miscellaneous Income	52,728.16	49,656.00	65,035.00	66,986.00
407004	Insurance Recovery	0.00	0.00	0.00	0.00
407005	Misc Police Revenue	7,676.75	4,400.00	4,400.00	4,400.00
407006	Transmitter Site Fees	38,257.92	38,258.00	38,258.00	38,258.00
407007-01	Employee Housing - Rent Public Works	9,755.76	9,988.00	9,099.00	10,258.00
407007-02	Employee Housing - Reserve Public	1,200.00	1,200.00	1,100.00	1,200.00
407007-03	Employee Housing - Country Club	16,856.14	10,646.00	17,097.00	30,000.00
407008	Accounts Payable Write Offs	26,518.46	0.00	0.00	0.00
407009	Rett Processing Fee	2,850.00	2,600.00	2,050.00	2,175.00
407010	Rodeo Commissions	0.00	0.00	0.00	0.00
407011	Recreation Center Concessions	20,145.36	22,667.00	22,667.00	22,667.00
407012	Rent Town Hall	116,802.00	121,657.00	118,152.00	121,232.00
407013	Over Weight Vehicle Charge	500.00	500.00	750.00	500.00
407014	Banner Charge	8,045.00	5,500.00	5,000.00	5,000.00
407015	Recreation Rental Fees	9,101.00	7,727.00	7,727.00	7,727.00
407016	AEU New Registrations	0.00	200.00	0.00	0.00
407017-01	False Alarms - Burglary Fee	350.00	400.00	400.00	400.00
407017-02	False Alarms - Fire Fee	0.00	0.00	0.00	0.00
407018	Miscellaneous Parks and Rec Income	1,904.85	0.00	0.00	0.00
Account Classification Total: MISC - Miscellaneous		\$343,134.63	\$298,449.00	\$311,799.00	\$331,003.00
TI - Transfer In From Other Funds					
408005	Transfer In Lottery	41,523.00	23,000.00	23,000.00	23,000.00
408006	Transfer In Rett	1,226,531.30	1,426,766.00	1,476,810.00	1,170,860.00
408007	Transfer In Road	1,485,812.00	1,874,517.00	1,933,264.00	1,736,034.00
408060	Transfer In Housing	0.00	0.00	0.00	500,000.00
408090	Transfer In GID	0.00	0.00	0.00	0.00
Account Classification Total: TI - Transfer In From Other Funds		\$2,753,866.30	\$3,324,283.00	\$3,433,074.00	\$3,429,894.00
SA - Sale of Assets					
410001-01	General Assets - Police	3,200.00	0.00	0.00	0.00
410001-02	General Assets - Town Clerk	5,000.00	0.00	0.00	0.00
410001-03	General Assets - Town Council	118,530.10	0.00	0.00	0.00
Account Classification Total: SA - Sale of Assets		\$126,730.10	\$0.00	\$0.00	\$0.00
BP - Bond Proceeds					
413001	Proceeds From Bond Issue	0.00	0.00	0.00	0.00
Account Classification Total: BP - Bond Proceeds		\$0.00	\$0.00	\$0.00	\$0.00
Revenues Total		\$13,973,621.51	\$14,555,509.00	\$15,369,511.00	\$15,166,345.00
Revenue Grand Totals:		\$13,973,621.51	\$14,555,509.00	\$15,369,511.00	\$15,166,345.00

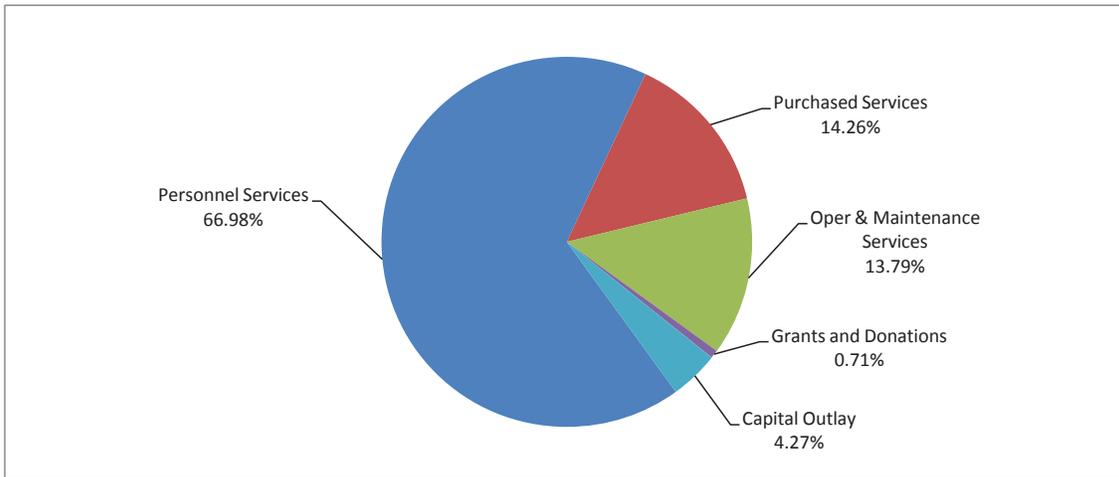
**GENERAL FUND DEPARTMENTAL SUMMARY
2015
GENERAL FUND EXPENDITURES**



EXPENDITURES BY DEPARTMENT

	MILLIONS		PERCENT OF
	<u>2014</u>	<u>2015</u>	<u>TOTAL</u>
Town Council	0.385	0.398	2.66%
Town Manager	0.389	0.421	2.81%
Town Clerk	1.186	1.193	7.97%
Finance	1.027	1.044	6.97%
Community Development	0.694	0.757	5.06%
Public Safety	1.689	1.758	11.75%
Transportation	3.203	3.376	22.55%
Parks, Trails, & Recreation	1.424	1.608	10.74%
Public Works-Administration	0.263	0.282	1.88%
-Facility Maintenance	0.990	1.003	6.70%
-Road	1.303	1.136	7.59%
-Solid Waste	0.926	0.86	5.75%
-Shop	0.655	0.753	5.03%
SUBTOTAL	14.134	14.589	97.47%
Other Expenditures	0.668	0.379	2.53%
Total Expenditures	14.802	14.968	100.00%

**TOWN OF SNOWMASS VILLAGE
GENERAL FUND
EXPENDITURES BY CATEGORY
2015**
(Annual operating costs- does not include Other Expenditures)



<u>BUDGET BY CATEGORY</u>	<u>2013 Actual</u>	<u>2014 Revised</u>	<u>2013-2014 Percent Change</u>	<u>2015 Budget</u>	<u>2014-2015 Percent Change</u>
Personnel Services	\$ 8,613,170	\$ 9,192,789	6.73%	\$ 10,025,942	9.06%
Purchased Services	\$ 1,995,668	\$ 2,514,318	25.99%	\$ 2,134,190	-15.12%
Oper & Maintenance Services	\$ 1,809,619	\$ 2,065,174	14.12%	\$ 2,063,596	-0.08%
Donations	\$ 51,298	\$ 101,120	97.12%	\$ 105,800	4.63%
Capital Outlay	\$ 898,402	\$ 928,681	3.37%	\$ 639,245	-31.17%
Total	\$ 13,368,157	\$ 14,802,082	10.73%	\$ 14,968,773	1.13%

DEPARTMENT: Town Council
PROGRAMS: Attorney Fees, Special Projects and Capital, Town Council, Grants and Donations
FUND: General Fund

DEPARTMENT DESCRIPTION:

The Town of Snowmass Village operates under a Council/Manager form of government. The Home rule Charter sets forth the role of the Town Council as follows:

- A. The Town shall be governed by a Council of five members, which includes the Mayor. All Council Members and the Mayor shall be elected at-large with overlapping terms of office.
- B. The Council shall be the legislative and governing body of the Town and shall exercise all powers conferred to it by the Charter and adopt such ordinances and resolutions, as it deems proper.
- C. The Council shall meet regularly at least twice each month and all meetings, except executive sessions, are open to the public.
- D. The Town Council shall appoint a Town Manager to be the chief administrative officer of the Town, a Town Attorney and a Municipal Court Judge to serve at the pleasure of the Council.

The Town Manager is responsible for the day-to-day administration of the Town's operations while the Town council is the policy-making body.

ASPIRATION STATEMENT:

“We aspire to be the leading multi-season, family-oriented inclusive mountain resort community. We will do this by creating, marketing, and delivering distinctive choices for fun, excitement, challenge, learning, and togetherness. All this is done amidst our unique, natural splendor...as part of a memorable Aspen/Snowmass experience. Further, we wish to be seen by others as welcoming, dynamic, convenient, and successful. We will always be responsible stewards of our environment, economy, and society. When successful, Snowmass Village will have achieved the quality of life and economic vitality that will assure our future as a sustainable resort community.”

HIGH LEVEL CONSIDERATIONS:

- In January of 2013 the Town Council approved a Strategic Plan that incorporated recommendations from the updated Comprehensive Plan, Community input from a survey, and staff recommendations. This plan includes four core areas of service, high level

goals, and actions. These actions are monitored in the bi weekly Town Managers Report.

- The Town is financially sustainable and providing services on an ongoing basis, as efficiently as possible, for its residents and guests at the same level of service as provided in 2008 (pre recession).

PAYROLL:

	<u>2014 Budget</u>	<u>2014 Revised</u>	<u>2015 Proposed</u>
Attorney Program	\$132,570	\$132,928	\$138,517
Town Council	<u>\$68,400</u>	<u>\$ 68,400</u>	<u>\$68,400</u>
TOTAL	\$200,970	\$201,328	\$206,917

CASH PURCHASES:

	<u>2014 Budget</u>	<u>2014 Revised</u>	<u>2015 Proposed</u>
TOTAL	\$ 0	\$ 0	\$ 0

**Town of Snowmass Village
Budget Worksheet Report**

Account Number Description	2013 Actual Amount	2014 Adopted Budget	2014 Revised Budget	2015 Budget	
Fund: 001 - General Fund					
<u>Expenditures</u>					
Department: 01 - Town Council					
Division: 00 - -					
Program: 101 - Attorney Fees					
PER - Personnel Services					
501001-01	Payroll - Regular	134,218.29	132,570.00	132,928.00	138,517.00
501002	Payroll Overtime	0.00	0.00	0.00	0.00
501003	Payroll Benefits	48,043.43	61,312.00	56,955.00	66,722.00
501004	Training/ Registrations	247.00	1,000.00	1,000.00	1,000.00
501005	Travel & Meeting Expenses	257.88	1,000.00	1,000.00	1,000.00
Account Classification Total: PER - Personnel Services		\$182,766.60	\$195,882.00	\$191,883.00	\$207,239.00
PUR - Purchased Services					
502001	Legal Fees Special Counsel	12,029.65	11,000.00	11,000.00	11,000.00
Account Classification Total: PUR - Purchased Services		\$12,029.65	\$11,000.00	\$11,000.00	\$11,000.00
OM - Operating & Maintenance					
503001	Advertising	0.00	0.00	0.00	0.00
503002	Dues, Memberships, Subscriptions	0.00	250.00	325.00	325.00
503003	Miscellaneous	72.20	250.00	250.00	250.00
Account Classification Total: OM - Operating & Mntn		\$72.20	\$500.00	\$575.00	\$575.00
CAP - Capital					
507001-03	Cash Purchases - Equipment	0.00	0.00	0.00	0.00
507001-04	Cash Purchases - Office	0.00	0.00	0.00	0.00
507001-05	Cash Purchases - Computer	0.00	0.00	0.00	0.00
507001-12	Cash Purchases - Furniture & Fixtures	0.00	0.00	0.00	0.00
507001-20	Cash Purchases - Other	0.00	0.00	0.00	0.00
Account Classification Total: CAP - Capital		\$0.00	\$0.00	\$0.00	\$0.00
Program Total: 101 - Attorney Fees		\$194,868.45	\$207,382.00	\$203,458.00	\$218,814.00

**Town of Snowmass Village
Budget Worksheet Report**

Account Number Description	2013 Actual Amount	2014 Adopted Budget	2014 Revised Budget	2015 Budget
Program: 102 - Town Council				
PER - Personnel Services				
501001-01 Payroll - Regular	68,400.00	68,400.00	68,400.00	68,400.00
501003 Payroll Benefits	5,325.12	5,253.00	5,253.00	5,253.00
501004 Training/ Registrations	572.00	1,000.00	1,000.00	1,000.00
501005 Travel & Meeting Expenses	1,170.79	1,500.00	1,500.00	1,500.00
Account Classification Total: PER - Personnel Services	\$75,467.91	\$76,153.00	\$76,153.00	\$76,153.00
PUR - Purchased Services				
502002 Consultant	84.59	0.00	0.00	0.00
502003 Contract Service	75,182.34	75,900.00	75,900.00	75,900.00
502004 Telephone	960.00	1,000.00	1,000.00	1,000.00
Account Classification Total: PUR - Purchased Services	\$76,226.93	\$76,900.00	\$76,900.00	\$76,900.00
OM - Operating & Maintenance				
503001 Advertising	0.00	0.00	0.00	0.00
503002 Dues, Memberships, Subscriptions	22,434.38	23,884.00	23,884.00	24,186.00
503003 Miscellaneous	2,130.95	2,250.00	4,750.00	2,250.00
503012 Public Relations	0.00	100.00	100.00	100.00
Account Classification Total: OM - Operating & Mntn	\$24,565.33	\$26,234.00	\$28,734.00	\$26,536.00
DON - Donations & Grants				
504001-01 Donations - General	0.00	0.00	0.00	0.00
Account Classification Total: DON - Donations & Grants	\$0.00	\$0.00	\$0.00	\$0.00
CAP - Capital				
507001-03 Cash Purchases - Equipment	0.00	0.00	0.00	0.00
507001-04 Cash Purchases - Office	0.00	0.00	0.00	0.00
507001-05 Cash Purchases - Computer	0.00	0.00	0.00	0.00
507001-06 Cash Purchases - Land Improvements	0.00	0.00	0.00	0.00
507001-07 Cash Purchases - Buildings	0.00	0.00	0.00	0.00
507001-12 Cash Purchases - Furniture & Fixtures	0.00	0.00	0.00	0.00
507001-20 Cash Purchases - Other	0.00	0.00	0.00	0.00
Account Classification Total: CAP - Capital	\$0.00	\$0.00	\$0.00	\$0.00
Program Total: 102 - Town Council	\$176,260.17	\$179,287.00	\$181,787.00	\$179,589.00
Division Total: 00 - -	\$371,128.62	\$386,669.00	\$385,245.00	\$398,403.00
Department Total: 01 - Town Council	\$371,128.62	\$386,669.00	\$385,245.00	\$398,403.00
Expenditures Total	\$371,128.62	\$386,669.00	\$385,245.00	\$398,403.00
Expenditure Grand Totals:	\$371,128.62	\$386,669.00	\$385,245.00	\$398,403.00

DEPARTMENT: Town Manager
PROGRAMS: Administration, Cultural Arts, and Community Relations
FUND: General

DEPARTMENT DESCRIPTION:

1. Implements the official policies and directives of the Town Council.
 2. Responsible for the enforcement of the laws, contacts and ordinances of the Town.
 3. Responsible for the effective and efficient use of the Town's resources.
 4. Develops long range plans for Town Council consideration and implements such plans in a timely fashion.
 5. Carries out duties of the Town Treasurer in accordance with the Home Rule Charter and Municipal Code.
 6. Monitors community issues and keeps Mayor/Council equally informed.
 7. Monitors Federal and State legislative developments that may impact Snowmass Village.
 8. Provides effective supervision of the Town's departments to ensure efficient implementation of Town goals and objectives.
-

PERFORMANCE MEASUREMENTS:

To successfully implement the Town's Strategic Plan.

Outcome: Once a quarter, the Town Manager will report to Council on the progress of actions related to strategic goals.

DEPARTMENT GOALS:

The goals of the Town Manager's office are to:

- Keep the Town Council equally well-informed, thereby enabling them to make decisions in the best interest of the community.
 - Facilitate an update of the 2013 Strategic Plan.
 - Implement the goals and actions of the Town Council for 2014-15.
 - Improve the year-round economy by implementing the Snowmass Tourism Business Plan.
 - Continue to enhance the Town's transparency, outreach and communication with the public.
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DEPARTMENT STAFFING:

	2014 <u>Budget</u>	2014 <u>Revised</u>	2015 <u>Proposed</u>
Town Manager	2	2	2

PAYROLL:

	2014 <u>Budget</u>	2014 <u>Revised</u>	2015 <u>Proposed</u>
Town Manager Admin	\$140,158	\$38,485	\$147,918
Community Relations	<u>\$77,050</u>	<u>\$77,227</u>	<u>\$80,515</u>
TOTAL	\$217,208	\$115,712	\$228,433

CASH PURCHASES:

	2014 <u>Budget</u>	2014 <u>Revised</u>	2015 <u>Proposed</u>
Town Manager Admin	\$ 0	\$ 0	\$ 0

**Town of Snowmass Village
Budget Worksheet Report**

Account Number	Description	2013 Actual Amount	2014 Adopted Budget	2014 Revised Budget	2015 Budget
Fund: 001 - General Fund					
<u>Expenditures</u>					
Department: 02 - Town Manager					
Division: 00 - -					
Program: 103 - Administration					
PER - Personnel Services					
501001-01	Payroll - Regular	95,278.94	140,158.00	38,485.00	147,918.00
501002	Payroll Overtime	0.00	0.00	0.00	0.00
501003	Payroll Benefits	41,632.02	70,265.00	24,520.00	80,305.00
501004	Training/ Registrations	1,204.40	500.00	500.00	500.00
501005	Travel & Meeting Expenses	211.12	500.00	500.00	500.00
Account Classification Total: PER - Personnel Services		\$138,326.48	\$211,423.00	\$64,005.00	\$229,223.00
PUR - Purchased Services					
502002	Consultant	0.00	0.00	0.00	0.00
502002-01	Consultant - Employee Training	13,400.00	14,000.00	14,000.00	14,000.00
502003	Contract Service	78,082.83	0.00	141,509.00	0.00
502004	Telephone	599.94	1,020.00	1,020.00	1,020.00
502005	Employee Relations	4,572.01	9,350.00	9,350.00	9,350.00
Account Classification Total: PUR - Purchased Services		\$96,654.78	\$24,370.00	\$165,879.00	\$24,370.00
OM - Operating & Maintenance					
503001-02	Advertising - Jobs	0.00	0.00	0.00	0.00
503001-05	Advertising - Other	0.00	0.00	0.00	0.00
503002	Dues, Memberships, Subscriptions	378.47	2,000.00	2,000.00	2,000.00
503003	Miscellaneous	474.00	600.00	600.00	600.00
503004	Printing	0.00	0.00	0.00	0.00
503005-01	Supplies - Office	0.00	0.00	0.00	0.00
Account Classification Total: OM - Operating & Mntn		\$852.47	\$2,600.00	\$2,600.00	\$2,600.00
CAP - Capital					
507001-03	Cash Purchases - Equipment	0.00	0.00	0.00	0.00
507001-04	Cash Purchases - Office	0.00	0.00	0.00	0.00
507001-05	Cash Purchases - Computer	0.00	0.00	0.00	0.00
507001-06	Cash Purchases - Land Improvements	0.00	0.00	0.00	0.00
507001-07	Cash Purchases - Buildings	0.00	0.00	0.00	0.00
507001-12	Cash Purchases - Furniture & Fixtures	0.00	0.00	0.00	0.00
507001-20	Cash Purchases - Other	0.00	0.00	0.00	0.00
Account Classification Total: CAP - Capital		\$0.00	\$0.00	\$0.00	\$0.00
Program Total: 103 - Administration		\$235,833.73	\$238,393.00	\$232,484.00	\$256,193.00

Town of Snowmass Village
Budget Worksheet Report

Account Number	Description	2013 Actual Amount	2014 Adopted Budget	2014 Revised Budget	2015 Budget
Program: 104 - Advisory Boards					
OM - Operating & Maintenance					
503011-01	Board Expenses - SAAB	0.00	500.00	0.00	0.00
503011-02	Board Expenses - PTRAB	92.46	1,100.00	1,100.00	1,100.00
Account Classification Total: OM - Operating & Mntn		\$92.46	\$1,600.00	\$1,100.00	\$1,100.00
Program Total: 104 - Advisory Boards		\$92.46	\$1,600.00	\$1,100.00	\$1,100.00

**Town of Snowmass Village
Budget Worksheet Report**

Account Number	Description	2013 Actual Amount	2014 Adopted Budget	2014 Revised Budget	2015 Budget
Program: 105 - Community Relations					
PER - Personnel Services					
501001-01	Payroll - Regular	66,886.33	77,050.00	77,227.00	80,515.00
501002	Payroll Overtime	0.00	0.00	0.00	0.00
501003	Payroll Benefits	30,042.63	35,323.00	33,110.00	38,304.00
501004	Training/ Registrations	0.00	0.00	0.00	600.00
501005	Travel & Meeting Expenses	0.00	0.00	1,000.00	1,000.00
Account Classification Total: PER - Personnel Services		\$96,928.96	\$112,373.00	\$111,337.00	\$120,419.00
PUR - Purchased Services					
502003	Contract Service	18,021.00	15,000.00	15,000.00	15,000.00
502004	Telephone	960.00	720.00	720.00	720.00
Account Classification Total: PUR - Purchased Services		\$18,981.00	\$15,720.00	\$15,720.00	\$15,720.00
OM - Operating & Maintenance					
503001-02	Advertising - Jobs	39.00	0.00	0.00	0.00
503001-03	Advertising - Print	0.00	0.00	12,528.00	13,628.00
503001-04	Advertising - Radio	0.00	0.00	0.00	2,100.00
503001-05	Advertising - Other	17,887.50	16,000.00	5,000.00	1,494.00
503002	Dues, Memberships, Subscriptions	0.00	0.00	0.00	0.00
503003	Miscellaneous	3,074.93	6,335.00	2,000.00	650.00
503004	Printing	975.18	4,500.00	8,000.00	7,498.00
503005-01	Supplies - Office	75.60	100.00	100.00	100.00
503012	Public Relations	0.00	0.00	343.00	2,000.00
Account Classification Total: OM - Operating & Mntn		\$22,052.21	\$26,935.00	\$27,971.00	\$27,470.00
CAP - Capital					
507001-03	Cash Purchases - Equipment	0.00	0.00	0.00	0.00
507001-04	Cash Purchases - Office	0.00	0.00	0.00	0.00
507001-05	Cash Purchases - Computer	0.00	0.00	0.00	0.00
507001-12	Cash Purchases - Furniture & Fixtures	0.00	0.00	0.00	0.00
507001-20	Cash Purchases - Other	0.00	0.00	0.00	0.00
Account Classification Total: CAP - Capital		\$0.00	\$0.00	\$0.00	\$0.00
Program Total: 105 - Community Relations		\$137,962.17	\$155,028.00	\$155,028.00	\$163,609.00
Division Total: 00 - -		\$373,888.36	\$395,021.00	\$388,612.00	\$420,902.00
Department Total: 02 - Town Manager		\$373,888.36	\$395,021.00	\$388,612.00	\$420,902.00
Expenditures Total		\$373,888.36	\$395,021.00	\$388,612.00	\$420,902.00
Expenditure Grand Totals:		\$373,888.36	\$395,021.00	\$388,612.00	\$420,902.00



The Town of
SNOWMASS *Village*

COLORADO

DEPARTMENT: Town Clerk
PROGRAMS: General Admin/Legislative Support/Town Clerk
FUND: General

DEPARTMENT DESCRIPTION:

Administer statutory and charter mandated programs for the Town Council and its Boards & Commissions. Provide reception and informational services for the Town, as well as support for Town Council and the Liquor Licensing Authority. Administer Elections, Business/Sales Tax licensing and Liquor licensing. Process Real Estate Transfer Tax and Exemption and paid Applications. Process accounts receivable, make daily banking deposits, and manage retention and disposition of all Town records. Provide secretarial support to the Mayor and Town Manager and provide general administrative services for the Town.

PERFORMANCE MEASUREMENTS:

To implement and provide proficient and timely support for Town Council legislative actions. Conduct professional and efficient elections; provide support for the Mayor, Town Manager and Liquor Licensing Authority Committee. Process Real Estate Transfer Tax, Business/Sales Tax Licensing and Liquor Licensing. Deposit Town funds on a daily basis and manage the retention and disposition of Town records. Cross Train all employees to better serve the public at all times. Disseminate information to the public in a timely, accurate, professional, and courteous manner.

DEPARTMENT GOALS:

- To maintain the high quality of customer service and efficiency as related in the Clerks Survey and consistently maintain those levels, or better, into the future.
 - Clerk's central files available on the network in alpha indexing for access by all Town staff. This is now available through Laserfiche and now on the Web Site and all files have been renamed for consistency for the Public. All ordinance, resolutions and minutes for the Town Council are now available on through the Public Portal.
-

DEPARTMENT OBJECTIVES:

- * Preserve and maintain the records of the Town
- * Create a complete and easily accessible legislative history of the Town
- * Deposit Town funds on a daily basis
- * Maintain a current "Book of Perpetuity"

- * Provide an accurate and current copy of the Snowmass Village Municipal Code
- * Provide a user-friendly central filing system
- * Provide efficient and fair elections

DEPARTMENT STAFFING:

	2014 <u>Budget</u>	2014 <u>Revised</u>	2015 <u>Proposed</u>
	3	3	3

PAYROLL:

	2014 <u>Budget</u>	2014 <u>Revised</u>	2015 <u>Proposed</u>
General Admin.	\$54,794	\$48,042	\$56,642
Leg. Support	\$70,683	\$66,114	\$73,312
Town Clerk	<u>\$35,323</u>	<u>\$40,819</u>	<u>\$36,596</u>
Totals:	\$160,800	\$154,975	\$166,550

Payroll:

- The Clerk’s Department maintained a current staffing level of 2 full-time and 1 part time year around employees.
- 2014 Revised and 2015 Proposed include implementation of a more realistic distribution of tasks and revisions reflecting the percentage of time each employee works on tasks related to three Town Clerk Programs.

General Administration:

- 2014 Revised and 2015 Proposed Payroll Benefit reflects revised percentage of time each employee works on tasks related to the three Town Clerk Programs.
- Contract Services include budget for Microsoft Access Consultant and Employee Assistance Program.
- Equipment Maintenance/Copier includes GA and Finance copiers. Due to increased usage of our color copier in both departments equipment maintenance has increased. Includes everything except paper and staples.
- Postage decreased for 2014 through last year proved to be ok through 2015 Town mailings including bulk mailings and additional use by Marketing Department and now Group Sales which is billed back to each department.
- Telephone includes monthly fees for 20 phone lines, and 1 cell phone, modems and fax lines, telephone units, wiring, repair, maintenance, and local and long distance charges and the new web based phone system at \$1,300 per month.
- Employee Relations reflects Employee Tenure Program where total amount fluctuates from year to year, employee recognition and annual employee social events. Also includes flowers/cards/gifts for sympathies, births, etc.
- Building Lease Payment includes the new Town Hall COP in 2015 through 2019

- Insurance includes property, casualty, crime, boilers, etc. and additional Town Hall insurance with a 15% increase each year.
- Supplies/Coffee cut to efficiencies and cost-cutting measures.
- Also includes \$1,556 for CCTH #60 capital assessments, plus \$200 for public flowers, cards, etc.
- Office Supplies include toner cartridges for fax, copier and printer, as well as paper for copiers, fax machines and printers for all Town Departments. Also includes office products and first aid supplies for all Town Departments.

Legislative Support:

- 2014 Revised and 2015 Proposed Payroll Benefit reflects revised percentage of time each employee works on tasks related to three Town Clerk Programs.
- Contract Services funds provide for Municipal Code and Chapter 16A Land Use Code updates, as well as additional LUC books for sale to the public.

Town Clerk:

- 2014 Revised and 2015 Proposed Payroll and Payroll Benefits fluctuate due to revised percentage of time each employee works on tasks related to three Town Clerk Programs.

CASH PURCHASES:

	<u>2014 Budget</u>	<u>2014 Revised</u>	<u>2015 Proposed</u>
252 Employee Van		<u>\$25,000</u>	
Totals		\$25,000	

**Town of Snowmass Village
Budget Worksheet Report**

Account Number	Description	2013 Actual Amount	2014 Adopted Budget	2014 Revised Budget	2015 Budget
Fund: 001 - General Fund					
Expenditures					
Department: 03 - Town Clerk					
Division: 00 - -					
Program: 103 - Administration					
PER - Personnel Services					
501001-01	Payroll - Regular	27,685.53	54,794.00	48,042.00	56,642.00
501002	Payroll Overtime	0.00	0.00	0.00	0.00
501003	Payroll Benefits	11,326.33	24,064.00	20,129.00	26,034.00
501004	Training/ Registrations	16.25	0.00	0.00	825.00
501005	Travel & Meeting Expenses	0.00	0.00	0.00	0.00
Account Classification Total: PER - Personnel Services		\$39,028.11	\$78,858.00	\$68,171.00	\$83,501.00

PUR - Purchased Services					
502003	Contract Service	2,773.35	3,850.00	3,850.00	3,850.00
502004	Telephone	60,893.18	63,000.00	60,000.00	60,000.00
502005	Employee Relations	6,118.33	0.00	0.00	0.00
502005-01	Employee Relations - Tenure	0.00	6,625.00	5,225.00	2,945.00
502005-02	Employee Relations - Flu	440.00	0.00	900.00	900.00
502005-03	Employee Relations - Miscellaneous	0.00	5,000.00	500.00	500.00
502006-01	Building Maintenance - General	33,555.18	15,500.00	4,000.00	4,000.00
502006-02	Building Maintenance - Snow Removal	920.00	0.00	5,000.00	5,000.00
502006-03	Building Maintenance - Lawn Care	0.00	0.00	6,500.00	6,500.00
502006-04	Building Maintenance - Elevator	0.00	0.00	0.00	0.00
502006-05	Building Maintenance - Sprinkler	0.00	0.00	0.00	0.00
502007-01	Maintenance Agreements - Copier	4,772.89	8,050.00	8,050.00	8,050.00
502007-04	Maintenance Agreements - Other	0.00	594.00	594.00	8,394.00
502008-01	Repairs - Equipment	0.00	0.00	0.00	0.00
502009-01	Mailing - Postage	11,552.38	16,000.00	12,000.00	12,000.00
502010	Utilities	32,767.32	0.00	0.00	0.00
502010-01	Utilities - Water & Sanitation	0.00	0.00	0.00	0.00
502010-02	Utilities - Gas	2,885.58	0.00	0.00	0.00
502010-03	Utilities - Electric	4,129.88	0.00	0.00	0.00
502010-04	Utilities - Trash	656.64	0.00	0.00	0.00
502010-05	Utilities - Security	0.00	0.00	0.00	0.00
502011-01	Town Functions - Boards and Commissions	0.00	0.00	5,000.00	5,000.00
502011-02	Town Functions - Holiday Party	7,519.75	0.00	5,000.00	5,000.00
502013-01	Leased Equipment - Copier	14,971.09	17,705.00	15,530.00	15,530.00
502013-02	Leased Equipment - Fax	0.00	0.00	0.00	0.00
502013-03	Leased Equipment - Postage	0.00	0.00	2,172.00	2,172.00
Account Classification Total: PUR - Purchased Services		\$183,955.57	\$136,324.00	\$134,321.00	\$139,841.00

**Town of Snowmass Village
Budget Worksheet Report**

Account Number	Description	2013 Actual Amount	2014 Adopted Budget	2014 Revised Budget	2015 Budget
OM - Operating & Maintenance					
503002	Dues, Memberships, Subscriptions	110.00	165.00	165.00	165.00
503003	Miscellaneous	7,397.90	7,274.00	10,406.00	11,475.00
503004	Printing	4,148.00	5,000.00	5,000.00	5,000.00
503005-01	Supplies - Office	7,551.22	3,000.00	5,000.00	5,000.00
503005-02	Supplies - Building	0.00	0.00	0.00	0.00
503005-03	Supplies - Cleaning	0.00	0.00	0.00	0.00
503005-04	Supplies - Coffee	0.00	0.00	0.00	0.00
503005-05	Supplies - Data Processing	0.00	0.00	0.00	0.00
503006	Equipment	0.00	0.00	0.00	0.00
503007	Building Lease Payments	679,225.00	684,825.00	0.00	0.00
503007-03	Building Lease Payments - COP-Principal	0.00	0.00	405,000.00	420,000.00
503007-04	Building Lease Payments - COP-Interest	0.00	0.00	277,824.00	261,624.00
503007-05	Building Lease Payments - Miscellaneous	1,000.00	0.00	1,000.00	1,000.00
503008-01	Insurance - Building	59,719.05	65,581.00	61,889.00	68,077.00
503008-02	Insurance - Vehicle	281.32	309.00	228.00	251.00
503008-03	Insurance - Other	0.00	0.00	0.00	0.00
503009-01	Vehicle Expenses - Fuel	8,610.28	7,959.00	9,500.00	9,975.00
503009-02	Vehicle Expenses - Oil	6.91	0.00	400.00	420.00
503009-03	Vehicle Expenses - Parts & Supplies	3,500.99	6,000.00	3,900.00	3,900.00
503009-04	Vehicle Expenses - Equipment	0.00	0.00	0.00	0.00
503009-06	Vehicle Expenses - Labor	6,710.75	7,000.00	6,000.00	6,000.00
503010	Contra Acct - Vehicle Labor	(6,710.75)	(7,000.00)	(6,000.00)	(6,000.00)
Account Classification Total: OM - Operating & Mntn		\$771,550.67	\$780,113.00	\$780,312.00	\$786,887.00
CAP - Capital					
507001-01	Cash Purchases - Vehicles	0.00	0.00	25,000.00	0.00
507001-02	Cash Purchases - Mobile Equipment	0.00	0.00	0.00	0.00
507001-03	Cash Purchases - Equipment	0.00	0.00	0.00	0.00
507001-04	Cash Purchases - Office	0.00	0.00	0.00	0.00
507001-05	Cash Purchases - Computer	0.00	0.00	0.00	0.00
507001-12	Cash Purchases - Furniture & Fixtures	0.00	0.00	0.00	0.00
507001-20	Cash Purchases - Other	15,780.96	40,510.00	0.00	0.00
Account Classification Total: CAP - Capital		\$15,780.96	\$40,510.00	\$25,000.00	\$0.00
Program Total: 103 - Administration		\$1,010,315.31	\$1,035,805.00	\$1,007,804.00	\$1,010,229.00

**Town of Snowmass Village
Budget Worksheet Report**

Account Number	Description	2013 Actual Amount	2014 Adopted Budget	2014 Revised Budget	2015 Budget
Program: 106 - Legislative Support					
PER - Personnel Services					
501001-01	Payroll - Regular	83,311.68	70,683.00	66,114.00	73,312.00
501002-01	Payroll Overtime Regular	902.24	0.00	0.00	0.00
501003	Payroll Benefits	32,790.13	30,811.00	29,167.00	33,336.00
501004	Training/ Registrations	0.00	0.00	0.00	0.00
501005	Travel & Meeting Expenses	0.00	0.00	0.00	0.00
Account Classification Total: PER - Personnel Services		\$117,004.05	\$101,494.00	\$95,281.00	\$106,648.00
PUR - Purchased Services					
502003	Contract Service	36.80	3,400.00	3,400.00	3,400.00
502007-04	Maintenance Agreements - Other	0.00	1,650.00	1,650.00	1,650.00
502014	Elections	0.00	2,019.00	2,100.00	819.00
502015	Document Imaging	0.00	0.00	0.00	0.00
Account Classification Total: PUR - Purchased Services		\$36.80	\$7,069.00	\$7,150.00	\$5,869.00
OM - Operating & Maintenance					
503001-01	Advertising - Legal Notices	5,820.61	5,700.00	5,700.00	5,700.00
503001-05	Advertising - Other	0.00	0.00	0.00	0.00
503003	Miscellaneous	30.15	250.00	250.00	250.00
503004	Printing	0.00	1,200.00	1,200.00	1,200.00
503005-05	Supplies - Data Processing	0.00	0.00	0.00	0.00
Account Classification Total: OM - Operating & Mntn		\$5,850.76	\$7,150.00	\$7,150.00	\$7,150.00
CAP - Capital					
507001-20	Cash Purchases - Other	0.00	0.00	0.00	0.00
Account Classification Total: CAP - Capital		\$0.00	\$0.00	\$0.00	\$0.00
Program Total: 106 - Legislative Support		\$122,891.61	\$115,713.00	\$109,581.00	\$119,667.00

**Town of Snowmass Village
Budget Worksheet Report**

Account Number Description	2013 Actual Amount	2014 Adopted Budget	2014 Revised Budget	2015 Budget
Program: 107 - Town Clerk				
PER - Personnel Services				
501001-01 Payroll - Regular	45,705.14	35,323.00	40,819.00	36,596.00
501002-01 Payroll Overtime Regular	0.00	0.00	307.00	0.00
501003 Payroll Benefits	18,775.83	15,199.00	17,115.00	16,437.00
501004 Training/ Registrations	864.90	2,265.00	2,265.00	2,265.00
501005 Travel & Meeting Expenses	2,931.33	3,700.00	3,700.00	3,700.00
Account Classification Total: PER - Personnel Services	\$68,277.20	\$56,487.00	\$64,206.00	\$58,998.00
OM - Operating & Maintenance				
503001-05 Advertising - Other	0.00	0.00	0.00	0.00
503002 Dues, Memberships, Subscriptions	295.00	2,750.00	2,750.00	2,750.00
503003 Miscellaneous	265.27	400.00	400.00	400.00
503004 Printing	0.00	0.00	0.00	0.00
503005-05 Supplies - Data Processing	0.00	0.00	0.00	0.00
Account Classification Total: OM - Operating & Mntn	\$560.27	\$3,150.00	\$3,150.00	\$3,150.00
DON - Donations & Grants				
504001-02 Donations - TIPPS	1,298.26	800.00	800.00	800.00
Account Classification Total: DON - Donations & Grants	\$1,298.26	\$800.00	\$800.00	\$800.00
CAP - Capital				
507001-20 Cash Purchases - Other	0.00	0.00	0.00	0.00
Account Classification Total: CAP - Capital	\$0.00	\$0.00	\$0.00	\$0.00
Program Total: 107 - Town Clerk	\$70,135.73	\$60,437.00	\$68,156.00	\$62,948.00
Division Total: 00 - -				
	\$1,203,342.65	\$1,211,955.00	\$1,185,541.00	\$1,192,844.00
Department Total: 03 - Town Clerk				
	\$1,203,342.65	\$1,211,955.00	\$1,185,541.00	\$1,192,844.00
Expenditures Total				
	\$1,203,342.65	\$1,211,955.00	\$1,185,541.00	\$1,192,844.00
Expenditure Grand Totals:				
	\$1,203,342.65	\$1,211,955.00	\$1,185,541.00	\$1,192,844.00



The Town of
SNOWMASS *Village*

COLORADO

DEPARTMENT: Finance
PROGRAMS: Finance, Personnel, Information Systems
FUND: General

DEPARTMENT DESCRIPTION:

Responsible for handling day-to-day and long range financial operations and investments including budget, capital assets, accounts payable, accounts receivable and the annual audit. Coordinates all payroll, personnel, employee benefits. Implements loss control and risk management functions. Provides computer hardware and software upgrades and support to all Town Departments.

PERFORMANCE MEASUREMENTS:

For 2015, continue the implementation of additional financial and human resources software programs; continue to proactively monitor revenues and expenditures in accordance with the budget. In 2014, the Town successfully launched the new financial and human resources software application.

DEPARTMENT GOAL:

To provide accurate and concise financial information on the operation and status of all Town funds; to ensure compliance with personnel policies; to establish safety policies and adequate insurance coverage. To keep the Towns information systems current with new technology applicable to Town operations.

DEPARTMENT OBJECTIVES:

1. To continue improvements with current budget package by providing additional communication tools i.e. graphs, comments, etc. in budget document.
 2. To continue development of user-friendly financial reports.
 3. To provide continuing education for department employees to keep up with changing accounting practices for governments.
 4. To keep abreast of changing personnel policies and procedures.
 5. To maintain adequate insurance coverage and manage Towns risks and liabilities to the best of our ability.
 6. To provide Town departments with technical computer hardware and software support required to perform their jobs.
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DEPARTMENT STAFFING:

	2014 <u>Budget</u>	2014 <u>Revised</u>	2015 <u>Proposed</u>
Finance/Personnel/Risk Mgmt	6	6	6
Information Systems	<u>1</u>	<u>1</u>	<u>1</u>
TOTAL	7	7	7

Payroll:

	2014 <u>Budget</u>	2014 <u>Revised</u>	2015 <u>Proposed</u>
Finance	403,694	408,105	412,757
Personnel/Risk Mgmt	56,882	56,858	59,150
Information Systems	<u>79,715</u>	<u>80,760</u>	<u>81,088</u>
Total	540,291	545,723	552,995

CASH PURCHASES:

	2014 <u>Budget</u>	2014 <u>Revised</u>	2015 <u>Proposed</u>
Computers and Equipment	\$44,000	\$40,147	\$41,000
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	\$44,000	\$40,147	\$41,000

**Town of Snowmass Village
Budget Worksheet Report**

Account Number	Description	2013 Actual Amount	2014 Adopted Budget	2014 Revised Budget	2015 Budget
Fund: 001 - General Fund					
<u>Expenditures</u>					
Department: 04 - Finance					
Division: 00 - -					
Program: 103 - Administration					
PER - Personnel Services					
501001-01	Payroll - Regular	389,854.30	403,694.00	408,105.00	412,757.00
501002	Payroll Overtime	206.20	0.00	0.00	0.00
501002-01	Payroll Overtime Regular	0.00	0.00	0.00	0.00
501003	Payroll Benefits	149,781.39	161,864.00	157,192.00	175,397.00
501004	Training/ Registrations	1,815.00	2,090.00	2,080.00	2,140.00
501005	Travel & Meeting Expenses	5,849.96	5,466.00	6,194.00	5,466.00
Account Classification Total: PER - Personnel Services		\$547,506.85	\$573,114.00	\$573,571.00	\$595,760.00
PUR - Purchased Services					
502002	Consultant	0.00	0.00	0.00	0.00
502003	Contract Service	17,817.50	6,660.00	8,211.00	6,660.00
502008-01	Repairs - Equipment	0.00	0.00	0.00	0.00
502015	Document Imaging	0.00	7,000.00	7,000.00	7,000.00
502017	Audit	24,995.56	33,000.00	31,841.00	33,000.00
502018-01	Collection Fees - General	41,136.16	42,000.00	42,162.00	42,000.00
Account Classification Total: PUR - Purchased Services		\$83,949.22	\$88,660.00	\$89,214.00	\$88,660.00
OM - Operating & Maintenance					
503002	Dues, Memberships, Subscriptions	1,707.37	1,290.00	1,275.00	1,290.00
503003	Miscellaneous	1,213.68	2,243.00	2,240.00	2,243.00
503004	Printing	151.83	2,135.00	1,500.00	1,500.00
503005-01	Supplies - Office	5,280.44	1,334.00	1,978.00	1,334.00
503005-05	Supplies - Data Processing	3,358.47	4,933.00	4,730.00	4,933.00
Account Classification Total: OM - Operating & Mntn		\$11,711.79	\$11,935.00	\$11,723.00	\$11,300.00
CAP - Capital					
507001-04	Cash Purchases - Office	0.00	0.00	0.00	0.00
507001-20	Cash Purchases - Other	0.00	0.00	0.00	0.00
Account Classification Total: CAP - Capital		\$0.00	\$0.00	\$0.00	\$0.00
Program Total: 103 - Administration		\$643,167.86	\$673,709.00	\$674,508.00	\$695,720.00

**Town of Snowmass Village
Budget Worksheet Report**

Account Number	Description	2013 Actual Amount	2014 Adopted Budget	2014 Revised Budget	2015 Budget
Program: 108 - Personnel					
PER - Personnel Services					
501001-01	Payroll - Regular	57,110.03	56,882.00	56,858.00	59,150.00
501002-01	Payroll Overtime Regular	0.00	0.00	0.00	0.00
501003	Payroll Benefits	23,588.49	23,210.00	23,661.00	26,999.00
501004	Training/ Registrations	199.00	500.00	491.00	500.00
501005	Travel & Meeting Expenses	0.00	1,000.00	1,000.00	1,000.00
Account Classification Total: PER - Personnel Services		\$80,897.52	\$81,592.00	\$82,010.00	\$87,649.00
PUR - Purchased Services					
502002	Consultant	156.25	850.00	850.00	850.00
Account Classification Total: PUR - Purchased Services		\$156.25	\$850.00	\$850.00	\$850.00
OM - Operating & Maintenance					
503001-02	Advertising - Jobs	0.00	0.00	0.00	0.00
503001-05	Advertising - Other	0.00	0.00	0.00	0.00
503002	Dues, Memberships, Subscriptions	0.00	230.00	230.00	230.00
503003	Miscellaneous	0.00	0.00	0.00	0.00
503005-01	Supplies - Office	188.45	347.00	342.00	347.00
503005-05	Supplies - Data Processing	768.38	900.00	900.00	900.00
Account Classification Total: OM - Operating & Mntn		\$956.83	\$1,477.00	\$1,472.00	\$1,477.00
CAP - Capital					
507001-04	Cash Purchases - Office	0.00	0.00	0.00	0.00
507001-20	Cash Purchases - Other	0.00	0.00	0.00	0.00
Account Classification Total: CAP - Capital		\$0.00	\$0.00	\$0.00	\$0.00
Program Total: 108 - Personnel		\$82,010.60	\$83,919.00	\$84,332.00	\$89,976.00

**Town of Snowmass Village
Budget Worksheet Report**

Account Number Description	2013 Actual Amount	2014 Adopted Budget	2014 Revised Budget	2015 Budget
Program: 109 - Information Systems				
PER - Personnel Services				
501001-01 Payroll - Regular	76,250.05	79,715.00	80,760.00	81,088.00
501002-01 Payroll Overtime Regular	107.19	0.00	0.00	0.00
501003 Payroll Benefits	22,850.53	25,662.00	24,912.00	27,485.00
501004 Training/ Registrations	2,690.00	2,500.00	2,500.00	2,500.00
501005 Travel & Meeting Expenses	0.00	1,000.00	1,000.00	1,000.00
Account Classification Total: PER - Personnel Services	\$101,897.77	\$108,877.00	\$109,172.00	\$112,073.00
PUR - Purchased Services				
502003 Contract Service	4,893.00	5,000.00	5,000.00	6,000.00
502004 Telephone	800.59	1,200.00	1,200.00	1,200.00
502007-02 Maintenance Agreements - Software	73,189.63	87,000.00	64,840.00	64,840.00
502007-03 Maintenance Agreements - Hardware	634.03	0.00	22,160.00	12,600.00
502008-01 Repairs - Equipment	3,043.95	3,500.00	3,500.00	4,000.00
502019 Software Licensing	14,614.75	20,000.00	20,000.00	15,000.00
Account Classification Total: PUR - Purchased Services	\$97,175.95	\$116,700.00	\$116,700.00	\$103,640.00
OM - Operating & Maintenance				
503001-05 Advertising - Other	0.00	0.00	0.00	0.00
503002 Dues, Memberships, Subscriptions	99.95	500.00	500.00	500.00
503003 Miscellaneous	176.20	300.00	300.00	300.00
503005-06 Supplies - Computer	1,152.87	1,200.00	1,200.00	1,200.00
Account Classification Total: OM - Operating & Mntn	\$1,429.02	\$2,000.00	\$2,000.00	\$2,000.00
CAP - Capital				
507001-04 Cash Purchases - Office	0.00	0.00	0.00	0.00
507001-05 Cash Purchases - Computer	37,768.25	44,000.00	0.00	0.00
507001-20 Cash Purchases - Other	0.00	0.00	40,147.00	41,000.00
Account Classification Total: CAP - Capital	\$37,768.25	\$44,000.00	\$40,147.00	\$41,000.00
Program Total: 109 - Information Systems	\$238,270.99	\$271,577.00	\$268,019.00	\$258,713.00
Division Total: 00 - -	\$963,449.45	\$1,029,205.00	\$1,026,859.00	\$1,044,409.00
Department Total: 04 - Finance	\$963,449.45	\$1,029,205.00	\$1,026,859.00	\$1,044,409.00
Expenditures Total	\$963,449.45	\$1,029,205.00	\$1,026,859.00	\$1,044,409.00
Expenditure Grand Totals:	\$963,449.45	\$1,029,205.00	\$1,026,859.00	\$1,044,409.00



The Town of
SNOWMASS *Village*

COLORADO

DEPARTMENT: Community Development
PROGRAMS: Building and Planning
FUND: General

DEPARTMENT DESCRIPTION:

The Department is composed of two divisions—the Building Division and the Planning Division.

The Building Division reviews all construction documents for code compliance with all local codes and amendments, performs building, electrical, plumbing, mechanical, energy and accessibility field inspections, performs construction related investigations to ensure life and fire safety within the Town limits, works closely with the Snowmass/Wildcat Fire Protection District, Snowmass Water & Sanitation District, Planning Division and Public Works Department to ensure compliance with all policies and procedures in place. Strives to keep the community informed of all revised or new policies that are in effect or that will be implemented. Performs necessary field inspections for Aspen/Pitkin County through an Inter-Governmental Agreement. Represents the Town within the Colorado Chapter of the International Code Council and by serving on various National and State committees. Ensures compliance with the exterior lighting code.

Current Planning and Zoning

This program addresses administration, implementation and enforcement of the Town’s Land Use and Development Code, including: 1) review of building plans and site inspections for zoning compliance to ensure that land uses are appropriate, structures are permitted and that they meet height, square footage, setbacks and other requirements; 2) handling administrative and Planning Commission variances from zoning regulations; 3) processing all planned unit development and other current development applications; and 4) assisting the public in understanding and using the Town’s zoning and land use regulations. In this program, the Staff works with and provides professional support to the Planning Commission and Town Council in their consideration of Town land use matters.

Long Range/Strategic Planning

Long Range work involves the implementation of the Town’s Comprehensive Plan, a document that constitutes the future growth and development philosophy of the Town, and may include sub-area master planning. Strategic planning is done at the request of the Town Manager as it relates to proposing new plans, projects or programs and code amendments. It may also include the development of incentives and/or streamlining of development approval processes, where appropriate or necessary, as well as organizing information in the form of digital, document management, permit software development, and a GIS system.

PERFORMANCE MEASUREMENTS:

- Improve coordination and clarification of expectations with contractors by creating a set of customer service standards and by establishing a protocol for meeting with applicants prior to building permit submittal.
- Evaluate the current Land Use Code and identify amendments that could occur to reduce the processing time currently required for land use application reviews.
- Develop a Geographic Information System (GIS) for the Town, in cooperation with other departments, to capture the full range of building, planning and other information. Strive to “go digital” through requirements of plan submittals in electronic format and by incorporating building and planning permit data into the GIS database.
- Facilitate, effectively document, and strategize the processing of all proposed development in the Base Village, in a manner that meets the goals of the Town and encourages beneficial use, growth, and access to the community.

DEPARTMENT GOAL:

It is the goal of the Community Development Department to ensure that the physical development of Snowmass Village is consistent with its future vision, as described in the Comprehensive Plan and adopted codes and ordinances. To this end, the department facilitates the Town Council’s and Planning Commission’s efforts to maintain sustainable growth and its overall development philosophy, consistent with the desires of the residents. This effort also guides private and public improvements, and ensures that development is consistent with the provisions set forth in the Land Use and Development Code and Building Codes. This effort also incorporates consistent and clear codes and plans, providing concise advice in layperson’s terms, establishing unambiguous documentation, and enabling public access to all pertinent information, which is paramount. These latter efforts will include the creation and maintenance of a highly-functioning GIS system that is useable by all Town Staff. In all of its endeavors, the department strives to provide professional, fair, timely and courteous service to its customers.

DEPARTMENT OBJECTIVES:

1. To ensure fire and life safety requirements within all structures located in the Town through extensive field inspections and construction document review.
2. To provide high quality customer service and response times.
3. To strive to be the best Community Development Department in the area for customer service, knowledge, consistency, document management, and professionalism.
4. Implement and enforce all zoning, land use code, and other building-related regulations and ordinances adopted by the Town.

5. Implement the Town's comprehensive plan and other long range planning documents and land use ordinances in order to bring forth the Town's future vision. Of most significance will be appropriate land use code amendments.
6. Conduct thorough evaluations and analysis of all current development applications. Major projects will include Base Village.
7. Provide professional support assistance to the Town Council, Planning Commission, and other appointed boards and committees in order to guide the growth and development within the community in a manner consistent with the Town's Comprehensive Plan.
8. Provide timely, accurate, supportive, and professional assistance to the general public, developers, architects, property owners and visitors.
9. Encourage, through citizen participation efforts, the involvement of the citizens and visitors of Snowmass Village in both current and long range planning matters.
10. Develop a GIS system that captures most if not all available land and building records, make such information accessible to the layperson, and leverage the system to improve the Town's customer service and decision-making processes.

DEPARTMENT STAFFING:

	<u>2014 Budget</u>	<u>2014 Revised</u>	<u>2015 Proposed</u>
Full time:	5	5	6
Part time:	<u>1</u>	<u>1</u>	<u>0</u>
Total	6	6	6

PAYROLL:

	<u>2014 Budget</u>	<u>2014 Revised</u>	<u>2015 Proposed</u>
Planning and Zoning	\$288,221	\$274,287	\$312,652
Building	<u>\$194,332</u>	<u>\$202,620</u>	<u>\$194,720</u>
Total:	\$482,553	\$476,907	\$507,372

CASH PURCHASES:

	<u>2013 Revised</u>	<u>2014 Revised</u>	<u>2015 Proposed</u>
	\$0	\$0	\$0

**Town of Snowmass Village
Budget Worksheet Report**

Account Number	Description	2013 Actual Amount	2014 Adopted Budget	2014 Revised Budget	2015 Budget
Fund: 001 - General Fund					
<u>Expenditures</u>					
Department: 05 - Community Development					
Division: 00 - -					
Program: 110 - Zoning/Long Range Planning					
PER - Personnel Services					
501001-01	Payroll - Regular	229,235.73	288,221.00	274,287.00	312,652.00
501002	Payroll Overtime	3,372.30	900.00	0.00	0.00
501002-01	Payroll Overtime Regular	0.00	0.00	0.00	0.00
501003	Payroll Benefits	105,882.58	142,071.00	118,051.00	154,424.00
501004	Training/ Registrations	535.00	3,700.00	1,500.00	3,404.00
501005	Travel & Meeting Expenses	2,158.51	3,700.00	3,000.00	3,700.00
Account Classification Total: PER - Personnel Services		\$341,184.12	\$438,592.00	\$396,838.00	\$474,180.00
PUR - Purchased Services					
502002	Consultant	0.00	0.00	9,000.00	0.00
502003	Contract Service	0.00	0.00	0.00	0.00
502004	Telephone	0.00	0.00	750.00	1,100.00
502007-01	Maintenance Agreements - Copier	4,589.37	5,650.00	5,650.00	1,570.00
502008-01	Repairs - Equipment	0.00	0.00	0.00	0.00
502009-02	Mailing - Freight & Shipping	10.20	0.00	0.00	0.00
502013-01	Leased Equipment - Copier	6,982.31	7,104.00	4,486.00	4,486.00
502013-04	Leased Equipment - Plotter	0.00	0.00	4,080.00	4,080.00
502015	Document Imaging	0.00	0.00	0.00	0.00
502016	Reference Library	0.00	400.00	200.00	200.00
Account Classification Total: PUR - Purchased Services		\$11,581.88	\$13,154.00	\$24,166.00	\$11,436.00
OM - Operating & Maintenance					
503001-02	Advertising - Jobs	661.00	0.00	0.00	0.00
503001-05	Advertising - Other	0.00	0.00	0.00	0.00
503002	Dues, Memberships, Subscriptions	470.00	2,987.00	2,987.00	2,787.00
503003	Miscellaneous	398.44	1,350.00	3,000.00	1,210.00
503004	Printing	0.00	100.00	100.00	40.00
503005-01	Supplies - Office	663.31	800.00	800.00	600.00
503005-05	Supplies - Data Processing	0.00	0.00	0.00	0.00
503011-03	Board Expenses - Planning Commisison	0.00	475.00	400.00	475.00
Account Classification Total: OM - Operating & Mntn		\$2,192.75	\$5,712.00	\$7,287.00	\$5,112.00
CAP - Capital					
507001-04	Cash Purchases - Office	0.00	0.00	0.00	0.00
507001-20	Cash Purchases - Other	0.00	0.00	0.00	0.00
Account Classification Total: CAP - Capital		\$0.00	\$0.00	\$0.00	\$0.00
Program Total: 110 - Zoning/Long Range Planning		\$354,958.75	\$457,458.00	\$428,291.00	\$490,728.00

**Town of Snowmass Village
Budget Worksheet Report**

Account Number	Description	2013 Actual Amount	2014 Adopted Budget	2014 Revised Budget	2015 Budget
Program: 111 - Building					
PER - Personnel Services					
501001-01	Payroll - Regular	187,726.80	194,332.00	202,620.00	194,720.00
501002-01	Payroll Overtime Regular	440.40	1,000.00	2,636.00	2,000.00
501003	Payroll Benefits	51,090.00	56,373.00	53,221.00	59,824.00
501004	Training/ Registrations	276.25	1,000.00	1,000.00	1,239.00
501005	Travel & Meeting Expenses	0.00	500.00	500.00	500.00
Account Classification Total: PER - Personnel Services		\$239,533.45	\$253,205.00	\$259,977.00	\$258,283.00
PUR - Purchased Services					
502003	Contract Service	4,940.30	4,000.00	2,000.00	3,000.00
502003-03	Contract Service - Fire Department	0.00	0.00	0.00	0.00
502004	Telephone	0.00	0.00	0.00	0.00
502008-02	Repairs - Vehicles	0.00	250.00	250.00	250.00
502008-03	Repairs - Radios	0.00	0.00	0.00	0.00
502016	Reference Library	1,946.30	500.00	350.00	500.00
Account Classification Total: PUR - Purchased Services		\$6,886.60	\$4,750.00	\$2,600.00	\$3,750.00
OM - Operating & Maintenance					
503002	Dues, Memberships, Subscriptions	1,056.61	1,000.00	500.00	1,000.00
503003	Miscellaneous	0.00	0.00	0.00	0.00
503004	Printing	964.08	1,000.00	500.00	500.00
503005-01	Supplies - Office	504.38	1,500.00	1,000.00	1,500.00
503005-09	Supplies - Tools	62.98	0.00	0.00	0.00
503008-02	Insurance - Vehicle	75.24	182.00	55.00	61.00
503009-01	Vehicle Expenses - Fuel	741.00	1,006.00	838.00	880.00
503009-02	Vehicle Expenses - Oil	0.35	0.00	50.00	53.00
503009-03	Vehicle Expenses - Parts & Supplies	43.15	250.00	325.00	325.00
503009-06	Vehicle Expenses - Labor	467.50	510.00	800.00	800.00
503010	Contra Acct - Vehicle Labor	(467.50)	(510.00)	(800.00)	(800.00)
Account Classification Total: OM - Operating & Mntn		\$3,447.79	\$4,938.00	\$3,268.00	\$4,319.00
CAP - Capital					
507001-01	Cash Purchases - Vehicles	0.00	0.00	0.00	0.00
507001-04	Cash Purchases - Office	0.00	0.00	0.00	0.00
507001-20	Cash Purchases - Other	0.00	0.00	0.00	0.00
Account Classification Total: CAP - Capital		\$0.00	\$0.00	\$0.00	\$0.00
Program Total: 111 - Building		\$249,867.84	\$262,893.00	\$265,845.00	\$266,352.00
Division Total: 00 - -		\$604,826.59	\$720,351.00	\$694,136.00	\$757,080.00
Department Total: 05 - Community Development		\$604,826.59	\$720,351.00	\$694,136.00	\$757,080.00
Expenditures Total		\$604,826.59	\$720,351.00	\$694,136.00	\$757,080.00
Expenditure Grand Totals:		\$604,826.59	\$720,351.00	\$694,136.00	\$757,080.00



The Town of
SNOWMASS *Village*

COLORADO

DEPARTMENT: Public Safety
PROGRAMS: Administrative, Patrol, Code Enforcement
FUND: General

DEPARTMENT DESCRIPTION:

This Department consists of a full service police agency performing a wide variety of public safety functions for Snowmass Village’s citizens and visitors.

PERFORMANCE MEASUREMENTS:

Maintain positive customer service rating as reflected in last community survey.

DEPARTMENT GOAL:

It is the goal of the department to protect life, prevent crime and deliver public safety services in a manner that fosters a spirit of mutual respect and cooperation between Department personnel and the people of the community.

DEPARTMENT OBJECTIVES:

1. Maintain critical service levels and responsiveness by maximizing staff productivity and efficiency.
 2. Reduce liability and enhance Department effectiveness by providing meaningful training opportunities.
 3. Continue to expand public information and improve programs concerning environmental protection and interaction with wildlife.
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-

DEPARTMENT STAFFING:

	<u>2014 Budget</u>	<u>2014 Revised</u>	<u>2015 Proposed</u>
Administration Program	2.5	3	3
Patrol Program	8	8	8
Code Enforcement	2	2	2
Code Enforcement (Seasonal)	1	1	1

PAYROLL:

	2014 <u>Budget</u>	2014 <u>Revised</u>	2015 <u>Proposed</u>
1. Regular:			
Administration	\$222,602	\$228,256	\$230,172
Patrol	\$540,036	\$517,799	\$523,378
Code	<u>\$133,541</u>	<u>\$132,843</u>	<u>\$138,955</u>
Total	\$896,179	\$878,898	\$892,505
2. Overtime:			
Administration	\$ 2,500	\$2,500	\$2,500
Patrol	\$ 82,000	\$ 89,000	\$82,000
Code	<u>\$7,000</u>	<u>\$7,000</u>	<u>\$7,000</u>
Total	\$ 91,500	\$ 98,500	\$ 91,500

CASH PURCHASES: PUBLIC SAFETY

	2014 <u>Budget</u>	2014 <u>Revised</u>	2015 <u>Budget</u>
Duty Vests	\$ 0	\$ 0	\$ 0
Variable Message Signs	\$ 0	\$ 0	\$ 6,500 (Other)
Handheld Radios	\$20,000	\$20,000	\$
Furniture	\$ 0	\$ 0	\$ 16,300 (Furniture)
Taser	\$ 5,100	\$ 0	\$ 0
Rifle Sound Suppressors	\$10,800	\$10,000	\$ 0
Hand Guns	\$ 2,700	\$ 2,700	\$ 0
Shot Guns	\$ 1,600	\$ 1,600	\$
Electronic Door Locks	\$ 0	\$ 0	\$ 2,200 (Other)
Ballistic Helmets	\$ 0	\$ 0	\$ 3,600 (Equipment)
Vehicle Equip. Boxes	\$ 0	\$ 0	\$ 0
Tactical Vest Packs	<u>\$ 0</u>	<u>\$ 800</u>	<u>\$ 0</u>
Total	\$ 40,200	\$ 35,100	\$ 28,600

**Town of Snowmass Village
Budget Worksheet Report**

Account Number	Description	2013 Actual Amount	2014 Adopted Budget	2014 Revised Budget	2015 Budget
Fund: 001 - General Fund					
<u>Expenditures</u>					
Department: 06 - Public Safety					
Division: 00 - -					
Program: 103 - Administration					
PER - Personnel Services					
501001-01	Payroll - Regular	194,808.20	222,602.00	228,256.00	230,172.00
501002-01	Payroll Overtime Regular	2,943.82	2,500.00	2,500.00	2,500.00
501003	Payroll Benefits	77,267.71	116,891.00	105,325.00	131,263.00
501004	Training/ Registrations	0.00	200.00	375.00	500.00
501005	Travel & Meeting Expenses	700.09	800.00	800.00	1,000.00
Account Classification Total: PER - Personnel Services		\$275,719.82	\$342,993.00	\$337,256.00	\$365,435.00
PUR - Purchased Services					
502004	Telephone	8,524.78	9,500.00	9,500.00	9,500.00
502007-01	Maintenance Agreements - Copier	1,732.27	1,700.00	650.00	600.00
502008-01	Repairs - Equipment	0.00	25.00	25.00	25.00
502009-02	Mailing - Freight & Shipping	220.16	300.00	300.00	300.00
502013-01	Leased Equipment - Copier	0.00	0.00	1,200.00	1,200.00
502015	Document Imaging	0.00	0.00	0.00	0.00
502020	Communication Services	111,046.00	125,000.00	125,000.00	125,000.00
502021	Professional Services	6,004.00	6,000.00	6,000.00	6,000.00
Account Classification Total: PUR - Purchased Services		\$127,527.21	\$142,525.00	\$142,675.00	\$142,625.00
OM - Operating & Maintenance					
503001-02	Advertising - Jobs	0.00	0.00	0.00	0.00
503001-05	Advertising - Other	312.42	200.00	200.00	200.00
503002	Dues, Memberships, Subscriptions	450.00	700.00	700.00	700.00
503003	Miscellaneous	365.37	1,500.00	1,500.00	1,500.00
503004	Printing	338.75	600.00	600.00	600.00
503005-01	Supplies - Office	1,004.22	1,000.00	1,000.00	1,000.00
503005-05	Supplies - Data Processing	0.00	250.00	250.00	250.00
503008-03	Insurance - Other	6,236.00	6,880.00	5,761.00	6,337.00
503013	Uniforms	0.00	0.00	0.00	200.00
Account Classification Total: OM - Operating & Mntn		\$8,706.76	\$11,130.00	\$10,011.00	\$10,787.00
CAP - Capital					
507001-04	Cash Purchases - Office	0.00	0.00	0.00	0.00
507001-05	Cash Purchases - Computer	0.00	0.00	0.00	0.00
507001-12	Cash Purchases - Furniture & Fixtures	0.00	0.00	0.00	0.00
507001-20	Cash Purchases - Other	0.00	0.00	0.00	0.00
Account Classification Total: CAP - Capital		\$0.00	\$0.00	\$0.00	\$0.00
Program Total: 103 - Administration		\$411,953.79	\$496,648.00	\$489,942.00	\$518,847.00

**Town of Snowmass Village
Budget Worksheet Report**

Account Number	Description	2013 Actual Amount	2014 Adopted Budget	2014 Revised Budget	2015 Budget
Program: 112 - Patrol					
PER - Personnel Services					
501001-01	Payroll - Regular	521,223.40	540,036.00	517,799.00	523,378.00
501002-01	Payroll Overtime Regular	76,437.16	82,000.00	89,000.00	82,000.00
501003	Payroll Benefits	251,228.65	277,210.00	265,067.00	295,302.00
501004	Training/ Registrations	1,395.00	2,000.00	5,800.00	2,000.00
501005	Travel & Meeting Expenses	3,704.74	3,000.00	3,000.00	3,000.00
Account Classification Total: PER - Personnel Services		\$853,988.95	\$904,246.00	\$880,666.00	\$905,680.00
PUR - Purchased Services					
502003	Contract Service	5,065.00	5,065.00	0.00	0.00
502003-07	Contract Service - Roaring Fork Regional	0.00	0.00	5,590.00	5,590.00
502008-01	Repairs - Equipment	332.00	200.00	200.00	200.00
502008-02	Repairs - Vehicles	0.00	1,500.00	1,500.00	1,500.00
502008-03	Repairs - Radios	87.99	500.00	500.00	500.00
502021	Professional Services	510.50	2,500.00	2,500.00	2,500.00
502022	Lab Work	608.84	500.00	500.00	500.00
Account Classification Total: PUR - Purchased Services		\$6,604.33	\$10,265.00	\$10,790.00	\$10,790.00
OM - Operating & Maintenance					
503005-07	Supplies - Crime/Animal Education	75.00	200.00	200.00	200.00
503005-08	Supplies - Lab	944.36	500.00	500.00	500.00
503006	Equipment	0.00	0.00	2,000.00	2,000.00
503008-02	Insurance - Vehicle	936.60	1,054.00	798.00	877.00
503009-01	Vehicle Expenses - Fuel	17,371.77	25,895.00	19,784.00	20,773.00
503009-02	Vehicle Expenses - Oil	52.02	0.00	900.00	945.00
503009-03	Vehicle Expenses - Parts & Supplies	7,908.59	6,000.00	6,000.00	6,000.00
503009-04	Vehicle Expenses - Equipment	2,010.09	3,000.00	3,000.00	3,000.00
503009-06	Vehicle Expenses - Labor	25,372.50	15,000.00	8,000.00	8,000.00
503010	Contra Acct - Vehicle Labor	(25,372.50)	(15,000.00)	(8,000.00)	(8,000.00)
503013	Uniforms	2,178.14	4,000.00	5,000.00	9,500.00
Account Classification Total: OM - Operating & Mntn		\$31,476.57	\$40,649.00	\$38,182.00	\$43,795.00
CAP - Capital					
507001-01	Cash Purchases - Vehicles	0.00	0.00	0.00	0.00
507001-02	Cash Purchases - Mobile Equipment	0.00	0.00	0.00	0.00
507001-03	Cash Purchases - Equipment	0.00	0.00	15,100.00	3,600.00
507001-04	Cash Purchases - Office	0.00	0.00	0.00	0.00
507001-05	Cash Purchases - Computer	0.00	0.00	0.00	0.00
507001-12	Cash Purchases - Furniture & Fixtures	0.00	0.00	0.00	16,300.00
507001-20	Cash Purchases - Other	19,587.56	40,200.00	20,000.00	8,700.00
Account Classification Total: CAP - Capital		\$19,587.56	\$40,200.00	\$35,100.00	\$28,600.00
Program Total: 112 - Patrol		\$911,657.41	\$995,360.00	\$964,738.00	\$988,865.00

**Town of Snowmass Village
Budget Worksheet Report**

Account Number	Description	2013 Actual Amount	2014 Adopted Budget	2014 Revised Budget	2015 Budget
Program: 113 - Code Enforcement					
PER - Personnel Services					
501001-01	Payroll - Regular	127,903.74	133,541.00	132,843.00	138,955.00
501002-01	Payroll Overtime Regular	7,157.19	7,000.00	7,000.00	7,000.00
501003	Payroll Benefits	68,348.30	69,328.00	66,777.00	75,171.00
501004	Training/ Registrations	35.00	500.00	500.00	700.00
501005	Travel & Meeting Expenses	618.26	550.00	550.00	650.00
Account Classification Total: PER - Personnel Services		\$204,062.49	\$210,919.00	\$207,670.00	\$222,476.00
PUR - Purchased Services					
502003	Contract Service	0.00	0.00	0.00	0.00
502008-01	Repairs - Equipment	0.00	300.00	300.00	300.00
502008-02	Repairs - Vehicles	0.00	50.00	50.00	50.00
502008-03	Repairs - Radios	0.00	100.00	100.00	100.00
502010-03	Utilities - Electric	517.97	0.00	450.00	450.00
502021	Professional Services	945.00	1,500.00	1,500.00	1,500.00
Account Classification Total: PUR - Purchased Services		\$1,462.97	\$1,950.00	\$2,400.00	\$2,400.00
OM - Operating & Maintenance					
503004	Printing	863.38	300.00	300.00	300.00
503005-07	Supplies - Crime/Animal Education	35.33	200.00	200.00	450.00
503005-09	Supplies - Tools	283.62	100.00	100.00	100.00
503005-10	Supplies - Animal Shelter	188.69	470.00	470.00	470.00
503005-28	Supplies - Parking	0.00	0.00	0.00	0.00
503008-02	Insurance - Vehicle	159.72	176.00	125.00	138.00
503009-01	Vehicle Expenses - Fuel	3,671.61	5,808.00	3,997.00	4,197.00
503009-02	Vehicle Expenses - Oil	1.24	0.00	250.00	263.00
503009-03	Vehicle Expenses - Parts & Supplies	2,417.75	1,700.00	2,452.00	2,452.00
503009-04	Vehicle Expenses - Equipment	1,185.75	500.00	500.00	500.00
503009-06	Vehicle Expenses - Labor	7,480.00	6,100.00	2,500.00	2,500.00
503010	Contra Acct - Vehicle Labor	(7,480.00)	(6,100.00)	(2,500.00)	(2,500.00)
503013	Uniforms	1,001.71	450.00	450.00	550.00
503014	License Tags	76.07	70.00	70.00	70.00
Account Classification Total: OM - Operating & Mntn		\$9,884.87	\$9,774.00	\$8,914.00	\$9,490.00
CAP - Capital					
507001-01	Cash Purchases - Vehicles	0.00	0.00	0.00	0.00
507001-02	Cash Purchases - Mobile Equipment	0.00	0.00	0.00	0.00
507001-03	Cash Purchases - Equipment	0.00	0.00	0.00	0.00
507001-20	Cash Purchases - Other	0.00	0.00	0.00	0.00
Account Classification Total: CAP - Capital		\$0.00	\$0.00	\$0.00	\$0.00
Program Total: 113 - Code Enforcement		\$215,410.33	\$222,643.00	\$218,984.00	\$234,366.00

**Town of Snowmass Village
Budget Worksheet Report**

Account Number	Description	2013 Actual Amount	2014 Adopted Budget	2014 Revised Budget	2015 Budget
Program: 114 - Court					
PER - Personnel Services					
501001-01	Payroll - Regular	0.00	0.00	0.00	0.00
501002-01	Payroll Overtime Regular	0.00	0.00	0.00	0.00
501003	Payroll Benefits	0.00	0.00	0.00	0.00
501004	Training/ Registrations	100.00	50.00	50.00	50.00
501005	Travel & Meeting Expenses	280.61	200.00	200.00	200.00
Account Classification Total: PER - Personnel Services		\$380.61	\$250.00	\$250.00	\$250.00
PUR - Purchased Services					
502003	Contract Service	12,173.60	15,000.00	15,000.00	15,000.00
Account Classification Total: PUR - Purchased Services		\$12,173.60	\$15,000.00	\$15,000.00	\$15,000.00
OM - Operating & Maintenance					
503002	Dues, Memberships, Subscriptions	20.00	100.00	100.00	100.00
503003	Miscellaneous	0.00	35.00	35.00	35.00
503004	Printing	0.00	70.00	70.00	70.00
503005-01	Supplies - Office	0.00	100.00	100.00	100.00
503005-05	Supplies - Data Processing	0.00	100.00	100.00	100.00
Account Classification Total: OM - Operating & Mntn		\$20.00	\$405.00	\$405.00	\$405.00
CAP - Capital					
507001-20	Cash Purchases - Other	0.00	0.00	0.00	0.00
Account Classification Total: CAP - Capital		\$0.00	\$0.00	\$0.00	\$0.00
Program Total: 114 - Court		\$12,574.21	\$15,655.00	\$15,655.00	\$15,655.00
Division Total: 00 - -		\$1,551,595.74	\$1,730,306.00	\$1,689,319.00	\$1,757,733.00
Department Total: 06 - Public Safety		\$1,551,595.74	\$1,730,306.00	\$1,689,319.00	\$1,757,733.00
Expenditures Total		\$1,551,595.74	\$1,730,306.00	\$1,689,319.00	\$1,757,733.00
Expenditure Grand Totals:		\$1,551,595.74	\$1,730,306.00	\$1,689,319.00	\$1,757,733.00

DEPARTMENT: Transportation Department
PROGRAMS: Administration, Bus, Parking, and Parcel C
FUND: General and RETT Funds

DEPARTMENT DESCRIPTION:

The Transportation Department manages transit and parking services in Snowmass Village. This includes coordination on parking, transit and the maintenance of related facilities with other public and private entities. The department is responsible for data collection concerning transit operations and parking. The department provides recommendations on the vehicle replacement program which includes Federal/State funding through grants. The department works on transportation related projects in the Capital Improvement Program. The department provides information and/or recommendations concerning transportation issues related to development proposals and regional programs. The department manages the Mall RFTA depot, the Daly Lane Village Shuttle depot, the garage in the Parcel C building at the Mall (which is used for bus storage, bus operations and the delivery of goods), the bus station and parking lot at the Town Park, numerous bus shelters around the community, and the Bus Storage facility at the Town Shop.

PERFORMANCE MEASUREMENTS 2014:

- Continue to present courteous staff to the public. Maintain a high customer satisfaction rating that reflects a high level of satisfaction with the transit and parking services that the Town provides. = *The results of a survey of customers on the buses should that 89% considered the service Very Convenient and 11% considered it Somewhat Convenient. Winter shuttle service grew by 1.8% over the previous season.*
 - Monitor bus service performance using standard tools within the industry. Strive to achieve rates of 20 passengers/hour and 2 passengers/mile. = *As of July of 2014 the rates are up to 17.3 passengers/hour and 1.67 passengers/mile.*
 - Achieve accuracy in budget performance by not exceeding a variance greater than 2% between Proposed and Revised budgets. = *2014 Proposed to 2014 Revised is about 0.8%.*
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PERFORMANCE MEASUREMENTS 2015:

- Continue to present courteous staff to the public. Maintain a high customer satisfaction rating that reflects a high level of satisfaction with the transit and parking services the Town provides.
 - Monitor bus service performance using standard tools within the industry. Strive to achieve rates of 18.5 Passengers/Hour and 1.8 Passengers/Mile.
 - Achieve accuracy in budget performance by not exceeding a variance greater than 2% between Proposed and Revised budgets.
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DEPARTMENT GOALS:

- Coordinate with RFTA on their new BRT service in the Roaring Fork Valley. Look for improvements to connection to Snowmass Village.
- Continue to look for ways to run the local services more efficiently. Present transportation plans for service next winter (2015/2016) to the community for input. This will require a review of available resources and potential funding opportunities. Complete a draft for public input by July and coordinate with budget process for adoption of final plan.
- Work with the Planning department to determine what tools the community needs to integrate the Transportation/Mobility elements of the Comprehensive Plan into future land use applications. Look for examples of a “Person Trip” model in other areas that are meaningful for our Land Use code. Develop scope of work and budget for review. Look for additional sources of funding for this project. Complete by 2016 if funding is available.
- Review Capital Reserve fund for what vehicle replacements the community will need in the future. Create capital replacement plan that is useful for coordination with RETT budget process. Participate in Capital Improvement Plan (CIP) and identify transit projects for council’s consideration.

DEPARTMENT OBJECTIVES:

1. Administration: Work to develop training programs that promote safety, customer service and knowledge of transit services and amenities in the Village. Monitor the performance of routes and make necessary adjustments so that they operate efficiently and meet the Town’s goals. Look for potential improvements that can save on operational expenses. Review accident history and address problem areas with proper action or training. Seek public input on the quality of our service.
2. Administration: Continue to monitor and provide updates on regional transportation issues.
3. Bus: Incorporate new transit facility in Base Village into route structure so that services integrate with existing local Village Shuttle services and between regional RFTA services.
4. Bus: Maintain a high number (33%) of returning seasonal employees working in the winter season to present a well informed staff to the general public.
5. Bus: Search for new training programs and refine existing programs that enhance customer service and meet the guidelines for national safety standards. Update information on amenities and businesses within the community for training/information purposes. Look for ways to gather input and information from our customers. Provide training to drivers on safety and security issues to achieve highest standards.
6. Bus: Work with the Vehicle Maintenance staff to maintain an effective vehicle maintenance program and present a sound vehicle replacement schedule for review.
7. Parking: Work with the Aspen Skiing Company and Base Village Metro District to coordinate the day visitor’s use of public and private parking. Strive to distribute parking over all the facilities through the use of pricing and regulations. Recommend price structure and regulations for the permit system that meet the goals of the community: to provide equal access

while controlling congestion. Collect data and present an accurate picture of the general demand for parking in the community.

8. Parcel C: Maintain the Town properties that are in our care to proper standards. Include the growing number of bus shelters and stations in a capital reserve and maintenance programs. Work with other private interests to present a quality product to our customers in Base Village's transit station. Work to manage delivery truck use of Parcel C to reduce congestion at the Mall. Look to improve on energy efficiencies in all facilities.

DEPARTMENT STAFFING:

<u>YEARROUND STAFF:</u>	<u>2014 Budget</u>	<u>2014 Revised</u>	<u>2015 Proposed</u>
Director	1.0	1.0	1.0
Supervisor: Bus, Parking & Technology	2.0	2.0	2.0
Foreman	2.0	2.0	2.0
Drivers	12.0	12.0	12.0
Parcel C Maintenance/Bus Washing	1.5	1.5	1.5
Office Permit Seller/Secretary	<u>1.0</u>	<u>1.0</u>	<u>1.0</u>
TOTAL	19.5	19.5	19.5

ADDITIONAL WINTER STAFF:

Drivers – Returnees*	14.0	14.0	14.0
Drivers - First Year*	5.0	5.0	5.0
Parcel C Main./Bus Washing*	1.5	2.0	2.0
Parking staff – returnees*	0.25	0.25	0.25
Parking staff - first year	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
TOTAL	20.75	21.25	21.25

ADDITIONAL SUMMER STAFF:

Drivers Full Time*	2.0	2.0	2.0
Fill-In Drivers **	1.0	1.0	1.0
Parcel C Main./Bus Washing	<u>0.5</u>	<u>0.5</u>	<u>0.5</u>
TOTAL	3.5	3.5	3.5

TOTAL STAFFING BY SEASON:

Winter Staffing	40.25	40.75	40.75
Summer Staffing	23.0	23.0	23.0

* Full Time Equivalency is less than the actual number of people.

** Fill-In to service special events/concerts.

DEPARTMENT PAYROLL:

	2014	2014	2015
<u>Program</u>	<u>Budget</u>	<u>Revised</u>	<u>Proposed</u>
Administration	\$150,932	\$143,967	\$149,611
Bus*	\$1,337,457	\$1,351,140	\$1,399,465
Parking	\$34,819	\$33,799	\$35,490
Parcel C	\$64,312	\$69,308	\$72,352
TOTAL	\$1,587,520	\$1,598,214	\$1,656,918

* Bus Payroll includes Donated and Billed Specials lines and Route 1 service increase.

ADMINISTRATION:

1. Payroll: The secretary is going to work more under Administration than Parking.
2. Benefits: 2015 reflects overall increases in costs and increases in Secretary' time. Benefit increases are consistent throughout all the other programs.
3. Contract Services: Copier lease is now on a separate line.
4. Professional Services: 2014 Revised includes funding for a consultant to help develop FTA approved cutaway van RFP and funding for SGM traffic study for Base Village review and pedestrian safety study. 2015 also includes consultant work on an RFP for small bus purchase and traffic study.
5. Dues, Memberships, Subscriptions: CASTA Dues now includes our contribution to lobbying efforts by CASTA to secure Federal and State funding which previously was show in Professional Services.

	2014	2014	2015
<u>Capital Item</u>	<u>Budget</u>	<u>Revised</u>	<u>Proposed</u>
NA	\$0	\$0	\$0

BUS:

1. Payroll: The 2014 and 2015 payroll and overtime lines included the increase to Route 1 service for winter 2013/2014. The RFTA service contract covers the spring and fall.
2. Payroll-Specials and Overtime-Specials: These lines cover donated and billed charter bus service. Below are the hours in 2014 provided to key organizations. Cost factors are based on the 2013 Actual expenses. "Fully Allocated Cost" includes administration and capital. "Marginal Cost" covers only direct costs of services, not ancillary costs (bus washer, supervisor setup/check-in, nor capital.) Services that were "donated" at one time are noted with an "*." Requests for Donated Special Bus Service should be made as a Grant request.

<u>EVENT/ORGANIZATION</u>	<u>HOURS</u>	<u>FULLY ALLOC. COST \$111.32/HR</u>	<u>MARGINAL COST \$69.37/HR</u>
Balloon Festival/Wine Classic	64 HRS	\$7,125	\$4,440
Billed Specials/X-Games	44.5 HRS	\$4,954	\$3,078
Deaf Camp Concert	11 HRS	\$1,225	\$763
Fanny Hill Concerts	422 HRS	\$46,978	\$29,275
Labor Day Festival	289 HRS	\$32,172	\$20,048
Little Red School House**	18 HRS	\$2,004	\$1,249
Mammoth Festival	113.75 HRS	\$12,663	\$7,891
NORBA & Blast the Mass	0 HRS	\$0	\$0
DAV-WSC	0 HRS	\$0	\$0
T.O.S.V. and MISC.*	36.75 HRS	\$4,091	\$2,549
Tough Mudder	172.25 HR S	\$19,175	\$11,949
Wanderlust	<u>45.25 HRS</u>	<u>\$5,037</u>	<u>\$3,139</u>
TOTAL	1,217 HRS	\$135,422	\$84,391

* Were donated in past.

** A request that should be in the Grants process.

3. RFTA Bus Passes: Employees in all departments are requesting bus passes for commuting to work.
4. Building Maintenance: This line item covers the snowplowing of bus stops and Town Park Station. We are trying to use in-house staff when possible.
5. Contract Service Transportation: Includes the winter programs know as Dial-a-Ride (DAR) and Late Night taxi services which are contracted out to High Mountain Taxi. DAR provides service to areas not served by the Village Shuttle from 8 AM to 9 PM. Late Night service operates from 12:45 am to 2:15 am to cover the closing of the restaurants. More people are using both services.
6. Professional Services: Covers drivers' CDL physicals and background checks on current staff and new employees' driving records and criminal history checks.
7. Radio Repairs: Our radiophones are outdated, but no technology matches our use. We have been cannibalizing parts to preserve system. We are studying alternatives to the radiophone system that will meet our needs.
8. Utilities: This line tracks the utilities for the Town Park Station.
9. Vehicle-Repairs: 2014 and 2015 covers accident repairs to vehicles and maintenance of new graphics on buses.
10. Signs: We are working on improving the appearance and amount of information that appears at our bus stops. New signs will be ordered for 2014 & 2015.

11. Vehicle-Gas & Oil: Fuel costs continued to change over the course of 2014 generally remaining high. 2014 includes the increases to Route 1.
12. Vehicle-Parts and Supplies: Intelligent technology components in the newer vehicles are increasing the cost of parts and labor for a diagnosis. However the new Gillig buses have proven very dependable and are requiring less replacement of parts and hours of maintenance.

<u>Capital Item</u>	<u>2014 Budget</u>	<u>2014 Revised</u>	<u>2015 Proposed</u>
Office Equipment	\$0	\$0	\$0
Mobile Equipment	\$1,500	\$1,350	\$7,850

PARKING:

1. Payroll: The status quo budget reflects no booth personnel and limited support for sales in our office. The increase is more time for backing up the Secretary during peak periods.
2. Advertising: Promote new program for winter 2015/2016.

<u>Capital Item</u>	<u>2014 Budget</u>	<u>2014 Revised</u>	<u>2015 Proposed</u>
NA	\$0	\$0	\$0

PARCEL C:

1. Payroll: Our staff maintains the Parcel C garage, Daly lane public restrooms, bus stations at Daly Lane, RFTA depot and Town Park Station, bus stops along Brush Creek Rd and Owl Creek Rd, and the Daly lane pedestrian area. They also maintain the appearance of our bus fleet of 29 vehicles. 2014 Revised and 2015 Propose budgets include more time for maintaining property and the promotion of a staff member to oversee and schedule maintenance.
2. Building-Maintenance: Covers unanticipated repair work on the garage doors, restrooms, floor drains, and the freight elevator that we are responsible for.
3. Contract Service-Parcel C: This covers annual service contracts for the freight elevator, cleaning of sand traps, and inspection of garage doors. 2014 and 2015 budgets show an increase in the elevator service contract.
4. Utilities: We are allocated energy costs for the Parcel C boiler from the Building Maintenance department for heating of Town areas in Parcel C. 2015 Proposed shows modest increases in unit costs.
5. Insurance: The insurance covers common elements in the Parcel C building that the Town shares with private property owners.

- 6. Supplies–Cleaning: Covers all the materials for bus cleaning and property maintenance.
- 7. Capital: Projects are generally funded through RETT fund.

<u>Capital Item</u>	<u>2014 Budget</u>	<u>2014 Revised</u>	<u>2015 Proposed</u>
N/A	\$0	\$0	\$0

**Town of Snowmass Village
Budget Worksheet Report**

Account Number	Description	2013 Actual Amount	2014 Adopted Budget	2014 Revised Budget	2015 Budget
Fund: 001 - General Fund					
<u>Expenditures</u>					
Department: 07 - Transportation					
Division: 00 - -					
Program: 103 - Administration					
PER - Personnel Services					
501001-01	Payroll - Regular	140,708.89	150,932.00	143,967.00	149,611.00
501002-01	Payroll Overtime Regular	1,162.78	1,000.00	1,000.00	1,000.00
501003	Payroll Benefits	51,136.28	61,775.00	57,967.00	78,776.00
501004	Training/ Registrations	250.00	750.00	260.00	760.00
501005	Travel & Meeting Expenses	1,002.07	1,460.00	1,606.00	2,106.00
Account Classification Total: PER - Personnel Services		\$194,260.02	\$215,917.00	\$204,800.00	\$232,253.00
PUR - Purchased Services					
502003	Contract Service	2,231.65	2,340.00	0.00	0.00
502004	Telephone	420.00	455.00	420.00	420.00
502007-01	Maintenance Agreements - Copier	0.00	0.00	456.00	480.00
502008-01	Repairs - Equipment	0.00	0.00	0.00	0.00
502009-02	Mailing - Freight & Shipping	274.88	312.00	150.00	150.00
502010	Utilities	897.21	1,312.00	0.00	0.00
502010-01	Utilities - Water & Sanitation	0.00	0.00	0.00	0.00
502010-02	Utilities - Gas	0.00	0.00	0.00	0.00
502010-03	Utilities - Electric	198.73	0.00	1,049.00	1,102.00
502010-04	Utilities - Trash	0.00	0.00	0.00	0.00
502010-05	Utilities - Security	0.00	0.00	0.00	0.00
502013-01	Leased Equipment - Copier	0.00	0.00	1,800.00	1,800.00
502021	Professional Services	7,252.60	9,569.00	10,745.00	9,345.00
Account Classification Total: PUR - Purchased Services		\$11,275.07	\$13,988.00	\$14,620.00	\$13,297.00
OM - Operating & Maintenance					
503002	Dues, Memberships, Subscriptions	2,269.29	2,371.00	4,941.00	5,163.00
503003	Miscellaneous	7.48	200.00	100.00	100.00
503005-01	Supplies - Office	1,238.72	1,605.00	1,340.00	1,290.00
503005-04	Supplies - Coffee	1,626.35	1,697.00	1,697.00	1,748.00
503005-05	Supplies - Data Processing	0.00	0.00	0.00	0.00
503006	Equipment	0.00	116.00	66.00	66.00
503007-01	Building Lease Payments - Rent	28,137.72	36,282.00	22,436.00	23,221.00
503007-02	Building Lease Payments - CAMS	0.00	0.00	8,296.00	8,297.00
503007-05	Building Lease Payments - Miscellaneous	0.00	0.00	1,000.00	1,000.00
503013	Uniforms	0.00	0.00	0.00	0.00
503015	Furniture	0.00	350.00	320.00	350.00
Account Classification Total: OM - Operating & Mntn		\$33,279.56	\$42,621.00	\$40,196.00	\$41,235.00
CAP - Capital					
507001-01	Cash Purchases - Vehicles	0.00	0.00	0.00	0.00
507001-02	Cash Purchases - Mobile Equipment	0.00	0.00	0.00	0.00
507001-03	Cash Purchases - Equipment	0.00	0.00	0.00	0.00
507001-04	Cash Purchases - Office	0.00	0.00	0.00	0.00
507001-05	Cash Purchases - Computer	0.00	0.00	0.00	0.00
507001-12	Cash Purchases - Furniture & Fixtures	0.00	0.00	0.00	0.00
507001-20	Cash Purchases - Other	0.00	0.00	0.00	0.00
Account Classification Total: CAP - Capital		\$0.00	\$0.00	\$0.00	\$0.00
Program Total: 103 - Administration		\$238,814.65	\$272,526.00	\$259,616.00	\$286,785.00

**Town of Snowmass Village
Budget Worksheet Report**

Account Number	Description	2013 Actual Amount	2014 Adopted Budget	2014 Revised Budget	2015 Budget
Program: 115 - Bus Program					
PER - Personnel Services					
501001-01	Payroll - Regular	1,239,795.21	1,314,173.00	1,321,802.00	1,368,941.00
501001-03	Payroll - Specials/Billed	20,181.68	19,567.00	23,656.00	24,612.00
501001-04	Payroll - Specials/Donated	3,264.46	3,717.00	5,682.00	5,912.00
501002-01	Payroll Overtime Regular	68,015.93	61,976.00	61,976.00	76,644.00
501002-02	Payroll Overtime - Specials Donated	0.00	1,200.00	1,200.00	0.00
501002-03	Payroll Overtime - Specials	319.00	6,500.00	6,500.00	0.00
501003	Payroll Benefits	618,902.35	646,154.00	667,047.00	715,201.00
501004	Training/ Registrations	255.00	1,100.00	950.00	950.00
501005	Travel & Meeting Expenses	2,082.31	4,250.00	4,250.00	4,250.00
501006	RFTA Bus Pass Employee	7,670.00	8,850.00	8,850.00	8,850.00
Account Classification Total: PER - Personnel Services		\$1,960,485.94	\$2,067,487.00	\$2,101,913.00	\$2,205,360.00
PUR - Purchased Services					
502003	Contract Service	65,621.15	68,260.00	760.00	760.00
502003-08	Contract Service - Transportation	0.00	0.00	67,500.00	67,500.00
502006-01	Building Maintenance - General	18,243.98	16,500.00	16,500.00	16,500.00
502008-01	Repairs - Equipment	0.00	0.00	0.00	3.00
502008-02	Repairs - Vehicles	6,220.20	19,000.00	19,000.00	19,000.00
502008-03	Repairs - Radios	5,021.89	3,500.00	3,500.00	3,500.00
502009-02	Mailing - Freight & Shipping	0.00	0.00	0.00	0.00
502010	Utilities	2,862.85	4,696.00	0.00	0.00
502010-01	Utilities - Water & Sanitation	0.00	0.00	2,480.00	2,604.00
502010-02	Utilities - Gas	383.88	0.00	1,350.00	1,418.00
502010-03	Utilities - Electric	334.42	0.00	360.00	378.00
502010-04	Utilities - Trash	0.00	0.00	146.00	146.00
502010-05	Utilities - Security	0.00	0.00	360.00	360.00
502021	Professional Services	8,728.39	9,835.00	12,614.00	12,614.00
Account Classification Total: PUR - Purchased Services		\$107,416.76	\$121,791.00	\$124,570.00	\$124,783.00
OM - Operating & Maintenance					
503001-02	Advertising - Jobs	0.00	0.00	1,170.00	1,200.00
503001-05	Advertising - Other	2,574.03	3,470.00	2,300.00	2,720.00
503002	Dues, Memberships, Subscriptions	0.00	0.00	0.00	0.00
503003	Miscellaneous	2,479.16	2,375.00	3,225.00	3,525.00
503004	Printing	5,148.97	8,215.00	8,550.00	8,550.00
503005-01	Supplies - Office	0.00	0.00	0.00	0.00
503005-03	Supplies - Cleaning	0.00	50.00	50.00	50.00
503005-12	Supplies - Landscaping	0.00	0.00	0.00	0.00
503006	Equipment	45.54	1,024.00	2,704.00	2,704.00
503008-02	Insurance - Vehicle	26,295.12	27,716.00	27,716.00	27,716.00
503009-01	Vehicle Expenses - Fuel	251,844.23	304,655.00	270,805.00	284,345.00
503009-02	Vehicle Expenses - Oil	1,084.93	0.00	12,000.00	12,600.00
503009-03	Vehicle Expenses - Parts & Supplies	62,068.21	86,068.00	105,720.00	105,720.00
503009-04	Vehicle Expenses - Equipment	1,784.97	2,713.00	1,613.00	7,713.00
503009-05	Vehicle Expenses - Repairs Labor	13,506.50	0.00	0.00	0.00
503009-06	Vehicle Expenses - Labor	134,402.00	149,865.00	150,000.00	150,000.00
503010	Contra Acct - Vehicle Labor	(147,908.50)	(149,865.00)	(150,000.00)	(150,000.00)
503013	Uniforms	5,231.95	5,200.00	7,200.00	5,200.00
503016	Signs	3,313.23	6,675.00	7,675.00	6,675.00
Account Classification Total: OM - Operating & Mntn		\$361,870.34	\$448,161.00	\$450,728.00	\$468,718.00
CAP - Capital					
507001-01	Cash Purchases - Vehicles	0.00	0.00	0.00	0.00
507001-02	Cash Purchases - Mobile Equipment	0.00	1,500.00	1,350.00	7,850.00
507001-03	Cash Purchases - Equipment	0.00	0.00	0.00	0.00
507001-04	Cash Purchases - Office	0.00	0.00	0.00	0.00
507001-05	Cash Purchases - Computer	0.00	0.00	0.00	0.00
507001-12	Cash Purchases - Furniture & Fixtures	0.00	0.00	0.00	0.00
507001-20	Cash Purchases - Other	0.00	0.00	0.00	0.00
Account Classification Total: CAP - Capital		\$0.00	\$1,500.00	\$1,350.00	\$7,850.00
Program Total: 115 - Bus Program		\$2,429,773.04	\$2,638,939.00	\$2,678,561.00	\$2,806,711.00

**Town of Snowmass Village
Budget Worksheet Report**

Account Number	Description	2013 Actual Amount	2014 Adopted Budget	2014 Revised Budget	2015 Budget
Program: 116 - Parking Program					
PER - Personnel Services					
501001-01	Payroll - Regular	29,410.98	34,819.00	33,799.00	35,490.00
501002-01	Payroll Overtime Regular	0.00	1,200.00	1,200.00	1,200.00
501003	Payroll Benefits	12,062.43	14,431.00	12,898.00	18,631.00
Account Classification Total: PER - Personnel Services		\$41,473.41	\$50,450.00	\$47,897.00	\$55,321.00
PUR - Purchased Services					
502003	Contract Service	0.00	0.00	0.00	0.00
502009-02	Mailing - Freight & Shipping	0.00	0.00	0.00	0.00
502021	Professional Services	0.00	0.00	0.00	0.00
Account Classification Total: PUR - Purchased Services		\$0.00	\$0.00	\$0.00	\$0.00
OM - Operating & Maintenance					
503001-05	Advertising - Other	0.00	300.00	300.00	1,000.00
503003	Miscellaneous	0.00	200.00	200.00	200.00
503005-01	Supplies - Office	0.00	0.00	0.00	0.00
503005-28	Supplies - Parking	7,935.44	9,455.00	9,455.00	9,455.00
503013	Uniforms	0.00	0.00	0.00	0.00
503015	Furniture	0.00	0.00	0.00	0.00
503016	Signs	0.00	0.00	0.00	300.00
Account Classification Total: OM - Operating & Mntn		\$7,935.44	\$9,955.00	\$9,955.00	\$10,955.00
CAP - Capital					
507001-20	Cash Purchases - Other	0.00	0.00	0.00	0.00
Account Classification Total: CAP - Capital		\$0.00	\$0.00	\$0.00	\$0.00
Program Total: 116 - Parking Program		\$49,408.85	\$60,405.00	\$57,852.00	\$66,276.00

**Town of Snowmass Village
Budget Worksheet Report**

Account Number	Description	2013 Actual Amount	2014 Adopted Budget	2014 Revised Budget	2015 Budget
Program: 117 - Parcel C					
PER - Personnel Services					
501001-01	Payroll - Regular	60,603.60	64,312.00	69,308.00	72,352.00
501002-01	Payroll Overtime Regular	2,311.42	2,500.00	2,500.00	2,500.00
501003	Payroll Benefits	28,117.74	35,548.00	34,433.00	37,666.00
Account Classification Total: PER - Personnel Services		\$91,032.76	\$102,360.00	\$106,241.00	\$112,518.00
PUR - Purchased Services					
502003	Contract Service	8,485.89	10,958.00	10,958.00	10,995.00
502006-01	Building Maintenance - General	4,889.08	3,250.00	3,250.00	3,250.00
502008-01	Repairs - Equipment	956.81	655.00	655.00	655.00
502009-02	Mailing - Freight & Shipping	108.38	150.00	150.00	150.00
502010	Utilities	53,803.37	58,953.00	0.00	0.00
502010-01	Utilities - Water & Sanitation	1,344.76	0.00	6,028.00	6,329.00
502010-02	Utilities - Gas	0.00	0.00	48,738.00	51,175.00
502010-03	Utilities - Electric	1,036.33	0.00	3,724.00	3,910.00
502010-04	Utilities - Trash	0.00	0.00	0.00	0.00
502010-05	Utilities - Security	0.00	0.00	0.00	0.00
Account Classification Total: PUR - Purchased Services		\$70,624.62	\$73,966.00	\$73,503.00	\$76,464.00
OM - Operating & Maintenance					
503003	Miscellaneous	203.03	200.00	200.00	200.00
503005-02	Supplies - Building	5,299.71	6,390.00	6,390.00	6,390.00
503005-03	Supplies - Cleaning	7,323.26	8,130.00	8,130.00	8,130.00
503005-09	Supplies - Tools	506.65	500.00	500.00	500.00
503005-12	Supplies - Landscaping	347.00	400.00	400.00	400.00
503006	Equipment	4,781.67	1,300.00	1,300.00	1,300.00
503007-02	Building Lease Payments - CAMS	2,019.72	2,121.00	2,121.00	2,227.00
503008-03	Insurance - Other	7,192.35	7,552.00	7,192.00	7,552.00
503013	Uniforms	952.00	600.00	600.00	600.00
503016	Signs	35.75	150.00	150.00	150.00
Account Classification Total: OM - Operating & Mntn		\$28,661.14	\$27,343.00	\$26,983.00	\$27,449.00
CAP - Capital					
507001-20	Cash Purchases - Other	0.00	0.00	0.00	0.00
Account Classification Total: CAP - Capital		\$0.00	\$0.00	\$0.00	\$0.00
Program Total: 117 - Parcel C		\$190,318.52	\$203,669.00	\$206,727.00	\$216,431.00
Division Total: 00 - -		\$2,908,315.06	\$3,175,539.00	\$3,202,756.00	\$3,376,203.00
Department Total: 07 - Transportation		\$2,908,315.06	\$3,175,539.00	\$3,202,756.00	\$3,376,203.00
Expenditures Total		\$2,908,315.06	\$3,175,539.00	\$3,202,756.00	\$3,376,203.00
Expenditure Grand Totals:		\$2,908,315.06	\$3,175,539.00	\$3,202,756.00	\$3,376,203.00



The Town of
SNOWMASS *Village*

COLORADO

NAME OF DEPARTMENT: Parks, Recreation & Trails
PROGRAMS: Parks, Recreation & Trails
FUND: General Fund

DIVISION DESCRIPTION:

The Parks, Recreation & Trails Department oversees the Recreation Center, aquatics, and recreation & fitness programs and also maintains Town Park areas, sports fields, Skate Park, tennis courts, playgrounds and 34.5 miles of paved and single-track trails.

PERFORMANCE MEASUREMENTS:

2015-Aquatics - Create and perform a yearly maintenance schedule that includes a detailed calendar, thorough outline, and a specific pool maintenance checklist that includes daily, weekly, monthly, and yearly tasks. Increase swim lesson revenue by 10% in 2015.

2015 - Recreation Programs - Recreation programs and events will cover all supplies and costs. Increase birthday party and field reservations numbers by 10% in 2015.

2015 - Fitness - Increase group fitness class attendance and personal training revenues by 10% in 2015.

2015 - Parks & Trails – Continue maintenance planning for the parks, trails, & gardens that includes prices for staff time, equipment and materials needed and used at each area.

DIVISION GOALS:

- Survey and identify community recreational needs.
 - Meet recreational needs with maximum effectiveness and minimum expense.
 - Utilize all existing parks, recreational sites and facilities.
 - Provide leisure services and programs for all age groups.
 - Effectively promote and publicize area recreational programs and events.
-

DIVISION OBJECTIVES:

- Oversee, review, and update the programs and functions of the individual divisions of the Department.
 - Develop a marketing plan for the entire Department.
 - Maintain parks, gardens and athletic fields.
 - Improve trail system.
-

DIVISION STAFFING:

<u>Parks & Trails</u>	2014 Budget	2014 Revised	2015 Proposed
○ Full-Time Year-Round	1	1	1
○ Full-Time Seasonal	3	3	4
Payroll -	\$150,519	\$142,738	154,421

Recreation Center

	2014 <u>Budget</u>	2014 <u>Revised</u>	2015 <u>Proposed</u>
○ Full-Time Year-Round	3	3	3
○ Part-Time Year-Round	6	6	6
○ Full-Time Seasonal	2	2	2
○ Part-Time	8	8	8
Payroll -	\$361,122	\$352,369	\$354,297

Recreation Programs

	2014 <u>Budget</u>	2014 <u>Revised</u>	2015 <u>Proposed</u>
○ Full-Time Year-Round	1	1	1
○ Part-Time Seasonal	4	4	4
Payroll -	\$75,856	\$71,100	\$82,233

CASH PURCHASES RECREATION CENTER :

	2014 <u>Budget</u>	2014 <u>Revised</u>	2015 <u>Proposed</u>
- Pool Covers	\$17,000	\$17,000	\$6,500
- Computer			\$1,000
- Water Feature			\$6,575
TOTAL	\$17,000	\$17,000	\$14,075

CASH PURCHASES PARKS & TRAILS:

	2014 <u>Budget</u>	2014 <u>Revised</u>	2015 <u>Proposed</u>
- Vehicle Replacement			\$29,995
- ATV Replacement	\$5,378		\$14,785
- Ballfield Improvements		\$10,000	\$10,000
- Fairway 3 Trail			\$72,115
- Trails	\$7,728	\$20,000	\$20,000
- Hedge Trimmer		\$1,200	
- Softball Improvements			
- Paving Trails	\$2,067		
TOTAL	\$15,173	\$70,982	\$146,895

HIGHLIGHTS OF PROPOSED BUDGET:

Parks & Trails –

The trail maintenance has become a major part of the Town's strategic plan. The trails crew implemented a set of standards for trail maintenance and construction in 2013 that will continue to be implemented in 2014 to ensure that TOSV trails are safe, sustainable, and fun for all user types. These standards will not only help ensure the quality of the trail and outdoor experience that TOSV tourists and residents love and expect, but will also assist in the maintenance schedules and planning for future years. The trails crew consisted of 3 full time seasonal maintenance workers in 2013, and in 2014 we added one additional irrigation specialist.

The Town Park site will be maintained through a contracted company in 2015.

Recreation Center-

All the amenities are open to the public and are being used every day. The Skate Park is a huge success and has seen the most users throughout the summer. Anytime during the day you can see participants using this facility. The Basketball, Volleyball and the tennis courts are also attracting more users daily. The Recreation Center has enjoyed a tremendous year with attendance and programs offered at the Center both in the pool and in the facility. We are averaging 123 guests per day. Our daily drop-in totals are Adult – 2133, Youth – 1558. Currently we have 2002 active Recreation Center members. Some of the programs offered at the Recreation Center are; Personal Training, Yoga, Spin class, Pilates, TRX suspension Training, Swim lessons, Water aerobics, Birthday party packages, Town Parties and much more.

Recreation Programs-

As always, recreation programs continued to look for new and creative programs and partnerships in order to offer quality programming. A new \$10.00 drop in program for adult sports; new kids rock climbing night.

Summer camp continues to be a major priority as it is our biggest program here at the recreation center. We saw the success of the 2013 summer camp bleed into our 2014 school's out day camps and 2014 summer camp. As the youth age range changes in Snowmass, so do our programming needs. We heavily market all of our programs to existing participants and always obtain feedback and program requests from parents. We will take these results into consideration as we plan for the 2014 year.

Recreation Program -

2014 Summer Camp was a huge success bringing in more revenue (\$42,804.00) and participants (1,129) than any other year to date. New energetic summer camp staff worked hard to provide a safe, fun, energetic summer camp. In addition our new online registration system made the summer camp registration process exceptionally easier and efficient.

Adult programs – The coed softball league gained 3 teams this year, totaling 10 teams in the league. The six a side soccer league dropped one team to 6 total teams for 2013. Recreation staff worked hard to maintain each field and prepare them each afternoon for games.

British Challenger Soccer Camp- We offered two camps this year and are pleasantly surprised with the participation numbers for both camps. Kids and parents both local and from up and down valley came to Snowmass to participate in the week long soccer camps put on by the British Challenger Soccer Organization.

Aquatics Programs-

Swim lessons are tremendously popular at the Snowmass Village Recreation Center. Our preschool aquatic lessons reach maximum numbers on a consistent basis, enabling us to add waitlist classes for each session. Parent and child aquatics have seen sky high numbers while the levels 1 –2 are exceptionally high in demand. Levels 3-4 are meeting the requirements to continue offering these levels. Water Fitness is a program offered 2 - 3 days a week. Kayak Roll Clinics are offered two nights a week in the spring. Scuba Courses have been done in the summer. First Aid / CPR / AED classes are conducted regularly throughout the year with trained instructors on staff. Lifeguards are training on a monthly basis with in service classes and scenarios. The Community Picnic is hosted here the end of August on a yearly basis.

To ensure that a safe atmosphere is maintained at all times, set times of safety breaks are established early in the summer. Safety breaks start at 10:50 AM and continuing every hour, ten to till the hour, until 4:50 PM. The safety break give many children, 12 years and under, a much needed break from the water, an opportunity to use the restrooms, reapply sunscreen, and drink water. Safety breaks help ensure the safety of our guests. Most pool patrons have grown accustomed to this practice, and even started planning for the safety breaks.

Personal Training and Fitness Programs-

Group Fitness classes and Personal Training continue to be popular activities at the Snowmass Village Recreation Center.

The Recreation Center offers a variety of Group Fitness classes, from all levels of Yoga to Mixed Martial Arts. The most attended classes YTD are Sports Conditioning, Indoor Cycling, Cardio Kick Box, Pilates and Yoga. Zumba, Boot Camp and Kettle Bell were taken off the schedule because they did not meet attendance requirements. Group Fitness classes are open to participants of all ages and ability levels. All costs for new equipment and instructors were covered by Group Fitness Revenue. Prior to October 1, 2014 Group Fitness classes were not included in a basic membership, as of October 1, 2014 Group Fitness classes are included with a membership, drop-in or punch pass. Memberships and punch pass fees were increased by 10% as of October 1, 2014.

Group Fitness Revenues YTD: \$25,422.50

Group Fitness Attendance YTD: 4,200

Personal Training Revenue YTD: \$61,731

Personal Training Sessions taken: 739

**Town of Snowmass Village
Budget Worksheet Report**

Account Number	Description	2013 Actual Amount	2014 Adopted Budget	2014 Revised Budget	2015 Budget
Fund: 001 - General Fund					
<u>Expenditures</u>					
Department: 08 - Parks & Recreation					
Division: 00 - -					
Program: 129 - Parks & Trails					
PER - Personnel Services					
501001-01	Payroll - Regular	906.24	0.00	76,420.00	62,778.00
501001-02	Payroll - Seasonal	105,259.95	150,519.00	66,318.00	91,643.00
501002-01	Payroll Overtime Regular	2,482.18	2,500.00	2,500.00	2,500.00
501003	Payroll Benefits	45,433.32	72,159.00	60,194.00	73,250.00
501004	Training/ Registrations	749.50	1,554.00	734.00	2,685.00
501005	Travel & Meeting Expenses	0.00	0.00	730.00	730.00
Account Classification Total: PER - Personnel Services		\$154,831.19	\$226,732.00	\$206,896.00	\$233,586.00
PUR - Purchased Services					
502003	Contract Service	144,945.30	93,000.00	125,000.00	155,000.00
502004	Telephone	1,387.41	1,020.00	1,620.00	1,620.00
502008-02	Repairs - Vehicles	0.00	208.00	208.00	208.00
502009-02	Mailing - Freight & Shipping	0.00	0.00	0.00	0.00
502010	Utilities	35,655.64	17,500.00	0.00	0.00
502010-01	Utilities - Water & Sanitation	0.00	0.00	12,000.00	12,000.00
502010-02	Utilities - Gas	0.00	0.00	0.00	0.00
502010-03	Utilities - Electric	412.86	0.00	5,500.00	5,500.00
502010-04	Utilities - Trash	0.00	0.00	0.00	0.00
502010-05	Utilities - Security	0.00	0.00	0.00	0.00
502013	Leased Equipment	0.00	0.00	0.00	0.00
502024	Weed Control	0.00	10,000.00	10,000.00	20,000.00
Account Classification Total: PUR - Purchased Services		\$182,401.21	\$121,728.00	\$154,328.00	\$194,328.00
OM - Operating & Maintenance					
503001-02	Advertising - Jobs	0.00	0.00	0.00	0.00
503001-05	Advertising - Other	1,027.50	0.00	0.00	0.00
503002	Dues, Memberships, Subscriptions	0.00	0.00	0.00	0.00
503003	Miscellaneous	45.00	0.00	0.00	0.00
503004	Printing	3,645.50	5,000.00	5,000.00	5,000.00
503005-01	Supplies - Office	0.00	129.00	0.00	0.00
503005-02	Supplies - Building	0.00	0.00	0.00	0.00
503005-09	Supplies - Tools	4,128.89	1,500.00	3,000.00	3,000.00
503005-12	Supplies - Landscaping	7,158.98	5,000.00	10,000.00	10,000.00
503005-31	Supplies - Ice Rink	5,088.93	0.00	3,600.00	0.00
503008-02	Insurance - Vehicle	99.72	110.00	114.00	114.00
503009-01	Vehicle Expenses - Fuel	1,934.33	1,233.00	7,095.00	7,450.00
503009-02	Vehicle Expenses - Oil	3.72	0.00	400.00	420.00
503009-03	Vehicle Expenses - Parts & Supplies	3,168.27	6,000.00	6,000.00	6,000.00
503009-04	Vehicle Expenses - Equipment	0.00	0.00	0.00	0.00
503009-06	Vehicle Expenses - Labor	10,072.50	14,000.00	10,000.00	10,000.00
503010	Contra Acct - Vehicle Labor	(10,072.50)	(14,000.00)	(10,000.00)	(10,000.00)
503013	Uniforms	0.00	0.00	850.00	850.00
Account Classification Total: OM - Operating & Mntn		\$26,300.84	\$18,972.00	\$36,059.00	\$32,834.00

**Town of Snowmass Village
Budget Worksheet Report**

Account Number	Description	2013 Actual Amount	2014 Adopted Budget	2014 Revised Budget	2015 Budget
CAP - Capital					
507001-01	Cash Purchases - Vehicles	0.00	0.00	0.00	29,995.00
507001-02	Cash Purchases - Mobile Equipment	5,378.25	0.00	27,022.00	14,785.00
507001-03	Cash Purchases - Equipment	0.00	0.00	0.00	0.00
507001-06	Cash Purchases - Land Improvements	2,066.91	10,000.00	10,000.00	10,000.00
507001-20	Cash Purchases - Other	7,728.76	35,600.00	33,960.00	92,115.00
Account Classification Total: CAP - Capital		\$15,173.92	\$45,600.00	\$70,982.00	\$146,895.00
Program Total: 129 - Parks & Trails		\$378,707.16	\$413,032.00	\$468,265.00	\$607,643.00

**Town of Snowmass Village
Budget Worksheet Report**

Account Number	Description	2013 Actual Amount	2014 Adopted Budget	2014 Revised Budget	2015 Budget
Program: 130 - Rodeo					
PUR - Purchased Services					
502010-03	Utilities - Electric	254.52	250.00	250.00	250.00
Account Classification Total: PUR - Purchased Services		\$254.52	\$250.00	\$250.00	\$250.00
OM - Operating & Maintenance					
503023	Grounds Maintenance	540.00	0.00	0.00	0.00
Account Classification Total: OM - Operating & Maintenance		\$540.00	\$0.00	\$0.00	\$0.00
Program Total: 130 - Rodeo		\$794.52	\$250.00	\$250.00	\$250.00

**Town of Snowmass Village
Budget Worksheet Report**

Account Number	Description	2013 Actual Amount	2014 Adopted Budget	2014 Revised Budget	2015 Budget
Program: 131 - Recreation Program					
PER - Personnel Services					
501001-01	Payroll - Regular	68,410.78	75,856.00	48,990.00	51,640.00
501001-02	Payroll - Seasonal	0.00	0.00	22,110.00	30,593.00
501002-01	Payroll Overtime Regular	1,944.12	1,200.00	1,200.00	1,200.00
501003	Payroll Benefits	22,886.40	29,809.00	29,122.00	32,257.00
501004	Training/ Registrations	0.00	0.00	585.00	585.00
501005	Travel & Meeting Expenses	450.00	500.00	730.00	250.00
Account Classification Total: PER - Personnel Services		\$93,691.30	\$107,365.00	\$102,737.00	\$116,525.00
PUR - Purchased Services					
502002	Consultant	0.00	0.00	0.00	0.00
502003	Contract Service	150.00	2,500.00	2,500.00	2,500.00
502008-01	Repairs - Equipment	0.00	0.00	0.00	0.00
502013	Leased Equipment	0.00	309.00	0.00	0.00
502027	Contract Labor	22,504.06	15,000.00	20,000.00	20,000.00
Account Classification Total: PUR - Purchased Services		\$22,654.06	\$17,809.00	\$22,500.00	\$22,500.00
OM - Operating & Maintenance					
503001-02	Advertising - Jobs	64.99	0.00	0.00	0.00
503001-05	Advertising - Other	2,969.00	7,725.00	7,725.00	7,725.00
503003	Miscellaneous	16.50	515.00	515.00	515.00
503005-02	Supplies - Building	4,236.06	5,000.00	5,000.00	5,000.00
503005-12	Supplies - Landscaping	467.35	515.00	515.00	515.00
503005-15	Supplies - Youth Programs	4,594.77	5,750.00	5,750.00	5,750.00
503005-16	Supplies - Adult Programs	1,467.52	2,500.00	2,500.00	2,500.00
503005-17	Supplies - Special Events	0.00	2,500.00	2,500.00	2,500.00
503006	Equipment	158.63	2,150.00	2,150.00	2,150.00
Account Classification Total: OM - Operating & Mntn		\$13,974.82	\$26,655.00	\$26,655.00	\$26,655.00
CAP - Capital					
507001-20	Cash Purchases - Other	0.00	0.00	0.00	0.00
Account Classification Total: CAP - Capital		\$0.00	\$0.00	\$0.00	\$0.00
Program Total: 131 - Recreation Program		\$130,320.18	\$151,829.00	\$151,892.00	\$165,680.00

**Town of Snowmass Village
Budget Worksheet Report**

Account Number	Description	2013 Actual Amount	2014 Adopted Budget	2014 Revised Budget	2015 Budget
Program: 132 - Recreation Center					
PER - Personnel Services					
501001-01	Payroll - Regular	344,570.38	361,122.00	352,369.00	354,297.00
501001-02	Payroll - Seasonal	0.00	0.00	0.00	0.00
501002-01	Payroll Overtime Regular	637.63	1,500.00	1,500.00	1,500.00
501003	Payroll Benefits	167,901.89	193,465.00	193,468.00	231,657.00
501004	Training/ Registrations	2,488.48	2,060.00	2,060.00	2,060.00
501005	Travel & Meeting Expenses	111.03	1,000.00	2,190.00	2,190.00
Account Classification Total: PER - Personnel Services		\$515,709.41	\$559,147.00	\$551,587.00	\$591,704.00
PUR - Purchased Services					
502002	Consultant	0.00	0.00	0.00	0.00
502002-02	Consultant - Engineering	0.00	0.00	0.00	0.00
502003	Contract Service	30,323.00	30,000.00	27,000.00	27,000.00
502004	Telephone	3,607.47	2,100.00	2,100.00	2,100.00
502007-01	Maintenance Agreements - Copier	0.00	0.00	1,278.00	1,278.00
502007-02	Maintenance Agreements - Software	0.00	0.00	0.00	0.00
502008-01	Repairs - Equipment	0.00	3,100.00	3,100.00	3,100.00
502008-02	Repairs - Vehicles	0.00	0.00	0.00	0.00
502009-02	Mailing - Freight & Shipping	64.18	550.00	550.00	550.00
502010	Utilities	70,251.92	0.00	1,000.00	1,000.00
502010-01	Utilities - Water & Sanitation	0.00	0.00	0.00	0.00
502010-02	Utilities - Gas	1,613.92	0.00	0.00	0.00
502010-03	Utilities - Electric	4,833.89	0.00	0.00	0.00
502010-04	Utilities - Trash	0.00	0.00	0.00	0.00
502010-05	Utilities - Security	0.00	1,000.00	0.00	0.00
502013	Leased Equipment	0.00	0.00	0.00	0.00
502013-01	Leased Equipment - Copier	0.00	0.00	1,722.00	1,722.00
502027	Contract Labor	72,681.94	60,000.00	60,000.00	60,000.00
502028	Bank/Trustee Fees	13,443.26	13,700.00	13,700.00	13,700.00
Account Classification Total: PUR - Purchased Services		\$196,819.58	\$110,450.00	\$110,450.00	\$110,450.00
OM - Operating & Maintenance					
503001-02	Advertising - Jobs	0.00	9,500.00	9,500.00	9,500.00
503001-05	Advertising - Other	3,209.14	0.00	0.00	0.00
503002	Dues, Memberships, Subscriptions	0.00	0.00	0.00	0.00
503003	Miscellaneous	906.86	0.00	0.00	0.00
503004	Printing	1,032.85	3,100.00	3,100.00	3,100.00
503005-01	Supplies - Office	1,394.80	3,000.00	3,000.00	3,000.00
503005-02	Supplies - Building	3,501.98	8,100.00	8,100.00	8,100.00
503005-03	Supplies - Cleaning	0.00	825.00	2,500.00	2,500.00
503005-09	Supplies - Tools	0.00	2,100.00	2,100.00	2,100.00
503005-15	Supplies - Youth Programs	779.08	1,500.00	1,500.00	1,500.00
503005-16	Supplies - Adult Programs	272.45	1,000.00	1,000.00	1,000.00
503005-17	Supplies - Special Events	259.80	1,000.00	1,000.00	1,000.00
503005-18	Supplies - Pool	28,194.03	41,300.00	41,300.00	33,615.00
503005-19	Supplies - Fitness Center	9,144.25	25,000.00	25,000.00	25,000.00
503005-20	Supplies - Concession	16,558.50	10,600.00	10,600.00	10,600.00
503008-01	Insurance - Building	11,904.49	13,096.00	12,312.00	13,543.00
503008-02	Insurance - Vehicle	45.84	51.00	34.00	37.00
503009-01	Vehicle Expenses - Fuel	600.90	520.00	632.00	664.00
503009-02	Vehicle Expenses - Oil	0.06	0.00	42.00	44.00
503009-03	Vehicle Expenses - Parts & Supplies	28.21	100.00	750.00	225.00
503009-04	Vehicle Expenses - Equipment	0.00	0.00	0.00	0.00
503009-06	Vehicle Expenses - Labor	807.50	450.00	900.00	900.00
503010	Contra Acct - Vehicle Labor	(807.50)	(450.00)	(900.00)	(900.00)
503013	Uniforms	1,896.83	2,500.00	2,500.00	2,500.00
Account Classification Total: OM - Operating & Mntn		\$79,730.07	\$123,292.00	\$124,970.00	\$118,028.00

**Town of Snowmass Village
Budget Worksheet Report**

Account Number	Description	2013 Actual Amount	2014 Adopted Budget	2014 Revised Budget	2015 Budget
CAP - Capital					
507001-01	Cash Purchases - Vehicles	0.00	0.00	0.00	0.00
507001-02	Cash Purchases - Mobile Equipment	0.00	0.00	0.00	0.00
507001-03	Cash Purchases - Equipment	0.00	0.00	0.00	0.00
507001-06	Cash Purchases - Land Improvements	0.00	0.00	0.00	0.00
507001-20	Cash Purchases - Other	48,143.00	17,000.00	17,000.00	14,075.00
Account Classification Total: CAP - Capital		\$48,143.00	\$17,000.00	\$17,000.00	\$14,075.00
Program Total: 132 - Recreation Center		\$840,402.06	\$809,889.00	\$804,007.00	\$834,257.00
Division Total: 00 - -		\$1,350,223.92	\$1,375,000.00	\$1,424,414.00	\$1,607,830.00
Department Total: 08 - Parks & Recreation		\$1,350,223.92	\$1,375,000.00	\$1,424,414.00	\$1,607,830.00
Expenditures Total		\$1,350,223.92	\$1,375,000.00	\$1,424,414.00	\$1,607,830.00
Expenditure Grand Totals:		\$1,350,223.92	\$1,375,000.00	\$1,424,414.00	\$1,607,830.00

DEPARTMENT: Public Works Department
DIVISION: Administration
PROGRAMS: Administrative
FUND: General

DIVISION DESCRIPTION:

The Administrative Division is responsible for overseeing the Road Division, the Solid Waste Division, the Shop Division, Facilities Maintenance Division, and the Road Fund. Engineering Services are also funded through the Public Works Department.

PERFORMANCE MEASUREMENTS:

Successfully assist all Public Works Divisions in accomplishing their performance measurement goals.

DIVISION GOALS:

1. Complete the objectives listed below.
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DIVISION OBJECTIVES:

1. Create a Road Fund database that tracks the Road Fund projects from 1986 through 2014.
 2. Complete design for the Owl Creek/Brush Creek Road roundabout.
 3. Further refine the Building Capital Replacement Schedule and implementation plan.
 4. Assist in refining the Capital Improvements Schedule for the Town of Snowmass Village.
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DEPARTMENT STAFFING:

	<u>2014 Budget</u>	<u>2014 Revised</u>	<u>2015 Proposed</u>
1. Public Works Director	1	1	1
2. Administrative Assistant	$\frac{1}{2}$	$\frac{1}{2}$	$\frac{1}{2}$

PAYROLL:

	<u>2014 Budget</u>	<u>2014 Revised</u>	<u>2015 Proposed</u>
Administration	\$160,923	\$163,538	\$169,622

**Town of Snowmass Village
Budget Worksheet Report**

Account Number	Description	2013 Actual Amount	2014 Adopted Budget	2014 Revised Budget	2015 Budget
Fund: 001 - General Fund					
Expenditures					
Department: 09 - Public Works					
Division: 00 - -					
Program: 103 - Administration					
PER - Personnel Services					
501001-01	Payroll - Regular	194,353.47	160,923.00	163,538.00	169,622.00
501002-01	Payroll Overtime Regular	98.10	0.00	0.00	0.00
501003	Payroll Benefits	34,898.58	64,607.00	83,152.00	96,642.00
501004	Training/ Registrations	110.00	350.00	350.00	350.00
501005	Travel & Meeting Expenses	1,925.90	350.00	350.00	350.00
Account Classification Total: PER - Personnel Services		\$231,386.05	\$226,230.00	\$247,390.00	\$266,964.00
PUR - Purchased Services					
502002	Consultant	0.00	0.00	0.00	0.00
502002-02	Consultant - Engineering	0.00	0.00	0.00	0.00
502003	Contract Service	8,713.80	6,500.00	3,560.00	3,200.00
502004	Telephone	296.33	300.00	390.00	540.00
502007-01	Maintenance Agreements - Copier	0.00	0.00	918.00	918.00
502008-01	Repairs - Equipment	0.00	350.00	350.00	350.00
502008-02	Repairs - Vehicles	0.00	200.00	200.00	200.00
502013-01	Leased Equipment - Copier	0.00	0.00	2,022.00	2,022.00
Account Classification Total: PUR - Purchased Services		\$9,010.13	\$7,350.00	\$7,440.00	\$7,230.00
OM - Operating & Maintenance					
503001-02	Advertising - Jobs	0.00	0.00	4,900.00	500.00
503001-05	Advertising - Other	3,032.19	2,500.00	1,000.00	2,000.00
503002	Dues, Memberships, Subscriptions	0.00	94.00	0.00	150.00
503003	Miscellaneous	5,799.80	0.00	0.00	0.00
503005-01	Supplies - Office	1,279.29	1,000.00	1,000.00	1,000.00
503005-02	Supplies - Building	0.00	0.00	0.00	0.00
503005-03	Supplies - Cleaning	0.00	0.00	0.00	0.00
503008-02	Insurance - Vehicle	40.56	45.00	27.00	30.00
503009-01	Vehicle Expenses - Fuel	577.24	1,116.00	546.00	573.00
503009-02	Vehicle Expenses - Oil	13.19	0.00	73.00	77.00
503009-03	Vehicle Expenses - Parts & Supplies	649.71	800.00	750.00	750.00
503009-04	Vehicle Expenses - Equipment	0.00	150.00	0.00	0.00
503009-06	Vehicle Expenses - Labor	1,317.50	1,000.00	1,320.00	1,320.00
503010	Contra Acct - Vehicle Labor	(1,317.50)	(1,000.00)	(1,320.00)	(1,320.00)
Account Classification Total: OM - Operating & Mntn		\$11,391.98	\$5,705.00	\$8,296.00	\$5,080.00
CAP - Capital					
507001-01	Cash Purchases - Vehicles	0.00	0.00	0.00	0.00
507001-04	Cash Purchases - Office	0.00	0.00	0.00	0.00
507001-05	Cash Purchases - Computer	0.00	0.00	0.00	2,500.00
507001-20	Cash Purchases - Other	0.00	0.00	0.00	0.00
Account Classification Total: CAP - Capital		\$0.00	\$0.00	\$0.00	\$2,500.00
Program Total: 103 - Administration		\$251,788.16	\$239,285.00	\$263,126.00	\$281,774.00
Division Total: 00 - -		\$251,788.16	\$239,285.00	\$263,126.00	\$281,774.00
Department Total: 09 - Public Works		\$251,788.16	\$239,285.00	\$263,126.00	\$281,774.00
Expenditures Total		\$251,788.16	\$239,285.00	\$263,126.00	\$281,774.00
Expenditure Grand Totals:		\$251,788.16	\$239,285.00	\$263,126.00	\$281,774.00



The Town of
SNOWMASS *Village*

COLORADO

DEPARTMENT: Public Works
DIVISION: Facility Maintenance
PROGRAMS: Maintenance
FUND: General

DEPARTMENT DESCRIPTION:

The Facility Maintenance Division is responsible for the maintenance and improvements of Town owned and operated facilities including the Town Hall, Recreation Center and Gym, Public Works Operations Facility, the Snowmelt Road Mechanical System, Town Park Station, The Little Red School House, and other smaller residential, industrial and commercial facilities. The maintenance of these facilities involves the preventative and demand maintenance of mechanical, HVAC, domestic plumbing, electrical, building automation controls, solar systems, structural components, general building repair and maintenance and pool systems. In addition, the Facility Maintenance division monitors and reports on building energy and utility consumption to determine cost saving and energy saving implementations.

PERFORMANCE MEASUREMENTS:

To increase facility efficiency and performance. To increase customer and tenant satisfaction by decreasing response time and minimizing equipment downtime.

Measure: increase facility efficiency measured via Energy Tracker, satisfaction increase measured by reducing complaints.

DIVISION GOALS:

To maintain or improve the comfort and efficiency of Town owned and operated facilities to ensure the communities benefit in the interest of cost savings and efficient facility operations.

DIVISION OBJECTIVES:

1. To increase the efficiency of existing Town facilities such as the Public Works operations facility, and snowmelt roadways
 2. To maximize and maintain the efficiency of newer Town facilities such as the Recreation Center and Gym and Town Hall
 3. Implement the equipment replacement plan for all of the Town facility components such as boilers, pumps and roof top air handlers.
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DIVISION STAFFING:

	2014 <u>Budget</u>	2014 <u>Revised</u>	2015 <u>Proposed</u>
1. Facility Superintendent	1	1	1
2. Facility Maint. Engineer	1	1	1
3. Facility Maint. Specialist	1	1	1
4. Custodian	1	1	1
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	4	4	4

PAYROLL:

	2014 <u>Budget</u>	2014 <u>Revised</u>	2015 <u>Proposed</u>
Facility Maintenance	<u>\$229,370</u>	<u>\$233,956</u>	<u>\$240,101</u>
Totals	\$229,370	\$233,956	\$240,101

CASH PURCHASES:

	2014 <u>Budget</u>	2014 <u>Revised</u>	2015 <u>Proposed</u>
Vehicle Replacement Purchases	\$0	\$0	\$0

**Town of Snowmass Village
Budget Worksheet Report**

Account Number	Description	2013 Actual Amount	2014 Adopted Budget	2014 Revised Budget	2015 Budget
Fund: 001 - General Fund					
Expenditures					
Department: 09 - Public Works					
Division: 01 - Facility Management					
Program: 118 - Maintenance					
PER - Personnel Services					
501001-01	Payroll - Regular	176,664.35	229,370.00	233,956.00	240,101.00
501001-09	Payroll - Facility Management	0.00	0.00	0.00	0.00
501002-01	Payroll Overtime Regular	3,293.81	7,500.00	7,500.00	7,500.00
501003	Payroll Benefits	78,387.28	98,222.00	106,969.00	132,472.00
501004	Training/ Registrations	2,970.80	3,000.00	3,000.00	6,500.00
501005	Travel & Meeting Expenses	0.00	0.00	0.00	5,000.00
Account Classification Total: PER - Personnel Services		\$261,316.24	\$338,092.00	\$351,425.00	\$391,573.00
PUR - Purchased Services					
502002-02	Consultant - Engineering	0.00	0.00	0.00	0.00
502003	Contract Service	36,358.24	45,900.00	45,900.00	45,900.00
502003-01	Contract Service - Snowmelt Road	0.00	10,000.00	10,000.00	10,000.00
502004	Telephone	1,236.49	2,250.00	2,250.00	2,250.00
502006-01	Building Maintenance - General	3,003.85	91,629.00	91,629.00	91,629.00
502008-01	Repairs - Equipment	0.00	2,218.00	2,218.00	2,218.00
502008-02	Repairs - Vehicles	0.00	0.00	0.00	0.00
502010	Utilities	0.00	0.00	0.00	0.00
502010-01	Utilities - Water & Sanitation	0.00	35,744.00	40,208.00	42,218.00
502010-02	Utilities - Gas	0.00	327,215.00	334,530.00	323,263.00
502010-03	Utilities - Electric	0.00	97,131.00	138,010.00	135,057.00
502010-04	Utilities - Trash	0.00	6,360.00	6,100.00	6,355.00
502010-05	Utilities - Security	0.00	0.00	0.00	0.00
502010-06	Utilities - Snowmelt	0.00	1,300.00	1,300.00	1,300.00
502023	Snowmelt Road Receivable	0.00	(60,500.00)	(60,500.00)	(76,000.00)
Account Classification Total: PUR - Purchased Services		\$40,598.58	\$559,247.00	\$611,645.00	\$584,190.00
OM - Operating & Maintenance					
503001-02	Advertising - Jobs	1,065.79	0.00	0.00	0.00
503001-05	Advertising - Other	0.00	0.00	0.00	0.00
503002	Dues, Memberships, Subscriptions	0.00	0.00	0.00	0.00
503003	Miscellaneous	482.48	197.00	197.00	175.00
503005-01	Supplies - Office	151.76	0.00	1,000.00	150.00
503005-02	Supplies - Building	1,614.96	2,120.00	2,120.00	2,120.00
503005-03	Supplies - Cleaning	13,313.08	13,150.00	13,150.00	13,150.00
503005-09	Supplies - Tools	1,915.95	1,900.00	1,900.00	2,500.00
503005-13	Supplies - Car Wash	0.00	0.00	0.00	0.00
503008-02	Insurance - Vehicle	295.48	331.00	331.00	331.00
503009-01	Vehicle Expenses - Fuel	3,429.98	4,916.00	3,715.00	3,901.00
503009-02	Vehicle Expenses - Oil	0.85	0.00	150.00	158.00
503009-03	Vehicle Expenses - Parts & Supplies	2,342.04	2,000.00	2,600.00	2,600.00
503009-04	Vehicle Expenses - Equipment	43.29	200.00	200.00	200.00
503009-06	Vehicle Expenses - Labor	4,398.75	3,400.00	3,400.00	3,400.00
503010	Contra Acct - Vehicle Labor	(4,398.75)	(3,400.00)	(3,400.00)	(3,400.00)
503013	Uniforms	1,957.37	2,050.00	2,050.00	2,050.00
Account Classification Total: OM - Operating & Mntn		\$26,613.03	\$26,864.00	\$27,413.00	\$27,335.00
CAP - Capital					
507001-01	Cash Purchases - Vehicles	0.00	0.00	0.00	0.00
507001-02	Cash Purchases - Mobile Equipment	0.00	0.00	0.00	0.00
507001-03	Cash Purchases - Equipment	0.00	0.00	0.00	0.00
507001-04	Cash Purchases - Office	0.00	0.00	0.00	0.00
507001-05	Cash Purchases - Computer	0.00	0.00	0.00	0.00
507001-07	Cash Purchases - Buildings	0.00	0.00	0.00	0.00
507001-12	Cash Purchases - Furniture & Fixtures	0.00	0.00	0.00	0.00
507001-20	Cash Purchases - Other	0.00	0.00	0.00	0.00
Account Classification Total: CAP - Capital		\$0.00	\$0.00	\$0.00	\$0.00

**Town of Snowmass Village
Budget Worksheet Report**

Account Number Description	2013 Actual Amount	2014 Adopted Budget	2014 Revised Budget	2015 Budget
Program Total: 118 - Maintenance	\$328,527.85	\$924,203.00	\$990,483.00	\$1,003,098.00
Division Total: 01 - Facility Management	\$328,527.85	\$924,203.00	\$990,483.00	\$1,003,098.00
Department Total: 09 - Public Works	\$328,527.85	\$924,203.00	\$990,483.00	\$1,003,098.00
Expenditures Total	\$328,527.85	\$924,203.00	\$990,483.00	\$1,003,098.00
Expenditure Grand Totals:	\$328,527.85	\$924,203.00	\$990,483.00	\$1,003,098.00

DEPARTMENT: Public Works
DIVISION: Road
PROGRAMS: Street Marking/Signs, Snow Removal, Vehicle/Equipment Maintenance, Street Maintenance, and Community Service
FUND: General

DIVISION DESCRIPTION:

The Road Division is responsible for the maintenance of road network, which includes 33.7 miles of paved roads and 2 miles of gravel roads. During the winter the division's primary job is snow and ice removal of the roads and parking lots. During the summer the activities are Road and Right of Way maintenance and projects, street cleaning, sign maintenance and assisting other town departments.

PERFORMANCE MEASUREMENTS:

To perform a professional high level of service for the public with public safety as first priority. Additionally, meeting and/or exceeding the federal/state standards, including the Manual of Uniform Traffic Code Devises (MUTCD) within the town's public road right of ways.

DIVISION GOALS:

To provide a safe and efficient roadway network for the community of Snowmass Village by planning, building, and maintaining the Town roadway network in a safe, cost-effective and efficient manner to meet the community's needs.

OBJECTIVES:

1. To increase the productivity of the department by analyzing current work scheduling procedures, output per man-hour, output per individual, and output per machine. Continue development and refinement of the computerized Maintenance Management Program (Pub Works) along with mapping Assets via the GIS System for the Town of Snowmass Village Road Division.
 2. Reevaluate the maintenance function of the Road Division by prioritizing the following items: paving, sign maintenance, street cleaning, drainage work, roadside trash collection, snow and ice removal, and maintenance.
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ESTIMATED DIVISION STAFFING:

	2014 <u>Budget</u>	2014 <u>Revised</u>	2015 <u>Proposed</u>
1. Road Superintendent	1	1	1
2. Equip Op III/Maint Sp	1	1	1
3. Equipment Operator II	3	3	3
4. Equipment Operator I	1	1	1
5. ½ Person - Winter Person	½	½	½
	-----	-----	-----
	6 ½	6½	6 ½

PAYROLL

	2014 <u>Budget</u>	2014 <u>Revised</u>	2015 <u>Proposed</u>
Street Marking/Signs	\$19,885	\$30,518	\$20,179
Snow Removal	\$147,146	\$147,341	\$149,326
Vehicle Maintenance	\$43,746	\$50,262	\$44,394
Street Maintenance	\$167,030	\$146,677	\$169,505
Community Service	<u>\$19,885</u>	<u>\$19,240</u>	<u>\$20,179</u>
Totals	\$397,692	\$394,038	\$403,583

CASH PURCHASES

	2014 <u>Budget</u>	2014 <u>Revised</u>	2015 <u>Proposed</u>
Vehicle Replacement Purchases			
Radios	\$2,850	\$2,850	\$2,850
#250 Skid Steer	\$ 5,775	\$5,775	\$ 5,775
E50 Bobcat Excavator	\$ 5,300	\$5,300	\$ 5,300
#230 Pickup w/ plow	\$ 41,250	\$41,250	\$
#156 Dump Truck w/Plow	<u>\$ 198,709</u>	<u>\$167,521</u>	<u>\$</u>
Total	\$ 251,034	\$ 219,846	\$13,925

**Town of Snowmass Village
Budget Worksheet Report**

Account Number	Description	2013 Actual Amount	2014 Adopted Budget	2014 Revised Budget	2015 Budget
Fund: 001 - General Fund					
<u>Expenditures</u>					
Department: 09 - Public Works					
Division: 02 - Road					
Program: 119 - Street Marking/Signs					
PER - Personnel Services					
501001-01	Payroll - Regular	43,247.24	19,885.00	30,518.00	20,179.00
501002-01	Payroll Overtime Regular	3,490.68	1,000.00	1,200.00	1,500.00
501003	Payroll Benefits	21,602.06	13,716.00	20,827.00	14,447.00
Account Classification Total: PER - Personnel Services		\$68,339.98	\$34,601.00	\$52,545.00	\$36,126.00
PUR - Purchased Services					
502003	Contract Service	33,127.29	35,000.00	35,000.00	35,000.00
502009-02	Mailing - Freight & Shipping	0.00	0.00	0.00	0.00
Account Classification Total: PUR - Purchased Services		\$33,127.29	\$35,000.00	\$35,000.00	\$35,000.00
OM - Operating & Maintenance					
503003	Miscellaneous	105.37	600.00	600.00	600.00
503005-02	Supplies - Building	6,544.25	5,500.00	5,500.00	5,500.00
503005-09	Supplies - Tools	1,087.96	1,300.00	1,300.00	1,300.00
503016-01	Signs - New	9,950.01	5,200.00	5,200.00	5,200.00
503016-02	Signs - Replacement	2,061.85	6,500.00	6,500.00	6,500.00
Account Classification Total: OM - Operating & Mntn		\$19,749.44	\$19,100.00	\$19,100.00	\$19,100.00
CAP - Capital					
507001-20	Cash Purchases - Other	0.00	0.00	0.00	0.00
Account Classification Total: CAP - Capital		\$0.00	\$0.00	\$0.00	\$0.00
Program Total: 119 - Street Marking/Signs		\$121,216.71	\$88,701.00	\$106,645.00	\$90,226.00

**Town of Snowmass Village
Budget Worksheet Report**

Account Number	Description	2013 Actual Amount	2014 Adopted Budget	2014 Revised Budget	2015 Budget
Program: 120 - Snow Removal					
PER - Personnel Services					
501001-01	Payroll - Regular	102,086.69	147,146.00	147,341.00	149,326.00
501002-01	Payroll Overtime Regular	19,882.02	18,000.00	35,000.00	23,000.00
501003	Payroll Benefits	77,508.66	101,498.00	92,347.00	106,909.00
501004	Training/ Registrations	675.00	2,000.00	2,000.00	2,000.00
501005	Travel & Meeting Expenses	3,991.62	4,500.00	4,500.00	4,500.00
Account Classification Total: PER - Personnel Services		\$204,143.99	\$273,144.00	\$281,188.00	\$285,735.00
PUR - Purchased Services					
502003	Contract Service	9,133.57	38,540.00	28,000.00	28,000.00
502003-01	Contract Service - Snowmelt Road	4,762.49	0.00	0.00	0.00
502009-02	Mailing - Freight & Shipping	0.00	0.00	0.00	0.00
502010-06	Utilities - Snowmelt	226,864.89	0.00	0.00	0.00
502023	Snowmelt Road Receivable	(57,888.88)	0.00	0.00	0.00
Account Classification Total: PUR - Purchased Services		\$182,872.07	\$38,540.00	\$28,000.00	\$28,000.00
OM - Operating & Maintenance					
503003	Miscellaneous	1,040.73	425.00	425.00	425.00
503005-01	Supplies - Office	308.03	100.00	100.00	100.00
503005-09	Supplies - Tools	3,433.93	625.00	625.00	625.00
503007-02	Building Lease Payments - CAMS	0.00	0.00	0.00	0.00
503013	Uniforms	5,302.78	4,150.00	4,150.00	4,150.00
503017	Sanding Material	26,517.40	35,950.00	30,000.00	31,000.00
503018	Safety First Aid	7,385.21	4,300.00	4,300.00	4,300.00
Account Classification Total: OM - Operating & Mntn		\$43,988.08	\$45,550.00	\$39,600.00	\$40,600.00
CAP - Capital					
507001-20	Cash Purchases - Other	0.00	0.00	0.00	0.00
Account Classification Total: CAP - Capital		\$0.00	\$0.00	\$0.00	\$0.00
Program Total: 120 - Snow Removal		\$431,004.14	\$357,234.00	\$348,788.00	\$354,335.00

**Town of Snowmass Village
Budget Worksheet Report**

Account Number	Description	2013 Actual Amount	2014 Adopted Budget	2014 Revised Budget	2015 Budget
Program: 121 - Vehicle/Equipment Maintenance					
PER - Personnel Services					
501001-01	Payroll - Regular	57,082.28	43,746.00	50,262.00	44,394.00
501002-01	Payroll Overtime Regular	678.91	1,500.00	1,750.00	2,200.00
501003	Payroll Benefits	38,321.81	30,175.00	35,300.00	31,784.00
501004	Training/ Registrations	0.00	0.00	0.00	0.00
501005	Travel & Meeting Expenses	0.00	0.00	0.00	0.00
Account Classification Total: PER - Personnel Services		\$96,083.00	\$75,421.00	\$87,312.00	\$78,378.00
PUR - Purchased Services					
502008-01	Repairs - Equipment	29.73	625.00	625.00	625.00
502008-02	Repairs - Vehicles	1,650.00	2,500.00	2,500.00	2,500.00
502008-03	Repairs - Radios	230.44	900.00	900.00	900.00
502009-02	Mailing - Freight & Shipping	0.00	500.00	500.00	500.00
Account Classification Total: PUR - Purchased Services		\$1,910.17	\$4,525.00	\$4,525.00	\$4,525.00
OM - Operating & Maintenance					
503003	Miscellaneous	253.83	800.00	800.00	800.00
503005-03	Supplies - Cleaning	0.00	0.00	0.00	0.00
503005-09	Supplies - Tools	366.16	575.00	575.00	575.00
503008-02	Insurance - Vehicle	5,671.92	6,318.00	8,455.00	9,301.00
503009-01	Vehicle Expenses - Fuel	63,474.20	65,859.00	65,352.00	68,620.00
503009-02	Vehicle Expenses - Oil	628.77	0.00	4,912.00	5,158.00
503009-03	Vehicle Expenses - Parts & Supplies	21,916.13	40,000.00	29,037.00	29,037.00
503009-04	Vehicle Expenses - Equipment	35,587.10	28,000.00	28,000.00	28,000.00
503009-06	Vehicle Expenses - Labor	47,251.50	54,000.00	65,253.00	53,253.00
503010	Contra Acct - Vehicle Labor	(47,251.50)	(54,000.00)	(65,253.00)	(53,253.00)
503019	Radios	1,155.73	0.00	0.00	0.00
Account Classification Total: OM - Operating & Mntn		\$129,053.84	\$141,552.00	\$137,131.00	\$141,491.00
CAP - Capital					
507001-01	Cash Purchases - Vehicles	0.00	0.00	0.00	0.00
507001-02	Cash Purchases - Mobile Equipment	0.00	2,850.00	2,850.00	2,850.00
507001-03	Cash Purchases - Equipment	0.00	0.00	0.00	0.00
507001-20	Cash Purchases - Other	10,422.32	245,734.00	219,846.00	11,075.00
Account Classification Total: CAP - Capital		\$10,422.32	\$248,584.00	\$222,696.00	\$13,925.00
Program Total: 121 - Vehicle/Equipment Maintenance		\$237,469.33	\$470,082.00	\$451,664.00	\$238,319.00

**Town of Snowmass Village
Budget Worksheet Report**

Account Number	Description	2013 Actual Amount	2014 Adopted Budget	2014 Revised Budget	2015 Budget
Program: 122 - Street Maintenance					
PER - Personnel Services					
501001-01	Payroll - Regular	163,035.12	167,030.00	146,677.00	169,505.00
501002-01	Payroll Overtime Regular	38,168.40	20,500.00	16,700.00	21,000.00
501003	Payroll Benefits	94,431.55	115,214.00	93,950.00	121,356.00
501004	Training/ Registrations	1,163.00	2,050.00	3,250.00	3,000.00
501005	Travel & Meeting Expenses	2,360.99	1,900.00	2,500.00	3,000.00
Account Classification Total: PER - Personnel Services		\$299,159.06	\$306,694.00	\$263,077.00	\$317,861.00
PUR - Purchased Services					
502003	Contract Service	36,329.87	22,500.00	22,500.00	22,500.00
502004	Telephone	2,560.50	2,820.00	2,820.00	2,820.00
502009-02	Mailing - Freight & Shipping	0.00	0.00	0.00	0.00
502010	Utilities	4,200.37	8,500.00	6,500.00	6,500.00
502010-01	Utilities - Water & Sanitation	0.00	0.00	0.00	0.00
502010-02	Utilities - Gas	0.00	0.00	0.00	0.00
502010-03	Utilities - Electric	1,061.80	0.00	0.00	0.00
502010-04	Utilities - Trash	0.00	0.00	0.00	0.00
502010-05	Utilities - Security	0.00	0.00	0.00	0.00
502024	Weed Control	6,956.72	11,000.00	11,000.00	11,000.00
Account Classification Total: PUR - Purchased Services		\$51,109.26	\$44,820.00	\$42,820.00	\$42,820.00
OM - Operating & Maintenance					
503003	Miscellaneous	1,266.55	1,200.00	1,200.00	1,200.00
503005-01	Supplies - Office	440.38	0.00	0.00	0.00
503005-09	Supplies - Tools	956.88	700.00	700.00	700.00
503005-12	Supplies - Landscaping	933.21	1,500.00	1,500.00	1,500.00
503005-14	Supplies - Street Lights	6,010.33	5,600.00	6,455.00	6,000.00
503020	Paving/Raw Materials	7,672.70	20,500.00	20,500.00	20,500.00
503021	Road Material Trash	7,269.16	11,950.00	11,950.00	11,950.00
Account Classification Total: OM - Operating & Mntn		\$24,549.21	\$41,450.00	\$42,305.00	\$41,850.00
CAP - Capital					
507001-20	Cash Purchases - Other	14,993.47	11,945.00	10,500.00	13,500.00
Account Classification Total: CAP - Capital		\$14,993.47	\$11,945.00	\$10,500.00	\$13,500.00
Program Total: 122 - Street Maintenance		\$389,811.00	\$404,909.00	\$358,702.00	\$416,031.00

**Town of Snowmass Village
Budget Worksheet Report**

Account Number	Description	2013 Actual Amount	2014 Adopted Budget	2014 Revised Budget	2015 Budget
Program: 123 - Community Service					
PER - Personnel Services					
501001-01	Payroll - Regular	17,341.65	19,885.00	19,240.00	20,179.00
501002-01	Payroll Overtime Regular	1,658.69	2,000.00	2,000.00	2,000.00
501003	Payroll Benefits	9,849.56	13,716.00	15,543.00	14,447.00
Account Classification Total: PER - Personnel Services		\$28,849.90	\$35,601.00	\$36,783.00	\$36,626.00
OM - Operating & Maintenance					
503005-02	Supplies - Building	0.00	525.00	525.00	525.00
Account Classification Total: OM - Operating & Mntn		\$0.00	\$525.00	\$525.00	\$525.00
CAP - Capital					
507001-20	Cash Purchases - Other	0.00	0.00	0.00	0.00
Account Classification Total: CAP - Capital		\$0.00	\$0.00	\$0.00	\$0.00
Program Total: 123 - Community Service		\$28,849.90	\$36,126.00	\$37,308.00	\$37,151.00
Division Total: 02 - Road		\$1,208,351.08	\$1,357,052.00	\$1,303,107.00	\$1,136,062.00
Department Total: 09 - Public Works		\$1,208,351.08	\$1,357,052.00	\$1,303,107.00	\$1,136,062.00
Expenditures Total		\$1,208,351.08	\$1,357,052.00	\$1,303,107.00	\$1,136,062.00
Expenditure Grand Totals:		\$1,208,351.08	\$1,357,052.00	\$1,303,107.00	\$1,136,062.00



The Town of
SNOWMASS *Village*

COLORADO

DEPARTMENT: Public Works Department
DIVISION: Solid Waste
PROGRAMS: Vehicle Maintenance, Trash Pick-up, Recycling, and Roll-Off
FUND: General

DEPARTMENT DESCRIPTION:

The Solid Waste Division is responsible for the collection of the commercial and residential solid waste and recyclables within the Town of Snowmass Village.

1. To pick up solid waste in an efficient and cost-effective manner.
 2. Continue to encourage residents and guests to reduce the overall waste stream by increasing their recycling efforts.
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PERFORMANCE MEASUREMENTS:

Develop a report and recommendation for changing our residential flat fee drop off system to a volume based curbside or central manned drop off system.

DIVISION OBJECTIVES:

1. To work on education for the new single stream recycle program.
 2. To change over the towns recycling program to single stream. This means changing out cans to larger dumpsters and changing our recycle truck to have a larger body.
-

STAFFING:

	<u>2014 Budget</u>	<u>2014 Revised</u>	<u>2015 Proposed</u>
1. Solid Waste Foreman	1	1	1
2. Solid Waste Worker - full time	3	3	3
3. Solid Waste Worker – seasonal	<u>0</u>	<u>0</u>	<u>0</u>
	4	4	4

PAYROLL:

	2014 <u>Budget</u>	2014 <u>Revised</u>	2015 <u>Proposed</u>
Vehicle Maintenance	\$12,541	\$11,927	\$12,891

Trash Pick Up	\$188,122	\$184,722	\$193,370
Recycle	\$27,591	\$31,510	\$28,361
Roll off	<u>\$22,575</u>	<u>\$22,702</u>	<u>\$23,204</u>
Totals	\$250,829	\$250,861	\$257,826

CASH PURCHASES:

	<u>2014 Budget</u>	<u>2014 Revised</u>	<u>2015 Proposed</u>
Trash Pick Up			
Dumpsters	\$2,000	\$1,400	\$2,000
Vehicle Maintenance			
219 Trash Truck	\$195,014	\$175,720	\$90,000
119 Packer body Change			
Recycle			
Recycle Bins	<u>\$500</u>	<u>\$4,700</u>	<u>\$4,500</u>
Total	\$197,514	\$181,820	\$96,500

HIGHLIGHTS OF PROPOSED BUDGET:

1. It is estimated that the 2014 revised revenues will generate \$904,550 for the Solid Waste Division.
2. The Solid Waste/Recycling Division is estimating the 2015 revenues will generate \$975,123.

**Town of Snowmass Village
Budget Worksheet Report**

Account Number	Description	2013 Actual Amount	2014 Adopted Budget	2014 Revised Budget	2015 Budget
Fund: 001 - General Fund					
<u>Expenditures</u>					
Department: 09 - Public Works					
Division: 03 - Solid Waste					
Program: 121 - Vehicle/Equipment Maintenance					
PER - Personnel Services					
501001-01	Payroll - Regular	9,281.98	12,541.00	11,927.00	12,891.00
501002-01	Payroll Overtime Regular	2,579.58	1,600.00	2,637.00	2,600.00
501003	Payroll Benefits	6,497.40	7,730.00	8,146.00	8,358.00
Account Classification Total: PER - Personnel Services		\$18,358.96	\$21,871.00	\$22,710.00	\$23,849.00
PUR - Purchased Services					
502008-01	Repairs - Equipment	0.00	0.00	0.00	0.00
502008-02	Repairs - Vehicles	0.00	0.00	0.00	0.00
502008-03	Repairs - Radios	0.00	100.00	100.00	500.00
502009-02	Mailing - Freight & Shipping	0.00	0.00	0.00	0.00
Account Classification Total: PUR - Purchased Services		\$0.00	\$100.00	\$100.00	\$500.00
OM - Operating & Maintenance					
503003	Miscellaneous	0.00	0.00	0.00	0.00
503008-02	Insurance - Vehicle	2,349.84	2,668.00	2,028.00	2,230.00
503009-01	Vehicle Expenses - Fuel	46,835.22	54,900.00	51,497.00	54,072.00
503009-02	Vehicle Expenses - Oil	340.40	0.00	0.00	0.00
503009-03	Vehicle Expenses - Parts & Supplies	21,385.46	20,000.00	26,258.00	21,258.00
503009-04	Vehicle Expenses - Equipment	602.61	300.00	300.00	300.00
503009-06	Vehicle Expenses - Labor	19,486.25	20,000.00	20,000.00	20,000.00
503010	Contra Acct - Vehicle Labor	(19,486.25)	(20,000.00)	(20,000.00)	(20,000.00)
Account Classification Total: OM - Operating & Mntn		\$71,513.53	\$77,868.00	\$80,083.00	\$77,860.00
CAP - Capital					
507001-01	Cash Purchases - Vehicles	23,845.00	0.00	0.00	0.00
507001-02	Cash Purchases - Mobile Equipment	0.00	0.00	0.00	0.00
507001-03	Cash Purchases - Equipment	0.00	0.00	0.00	0.00
507001-20	Cash Purchases - Other	0.00	195,014.00	175,720.00	90,000.00
Account Classification Total: CAP - Capital		\$23,845.00	\$195,014.00	\$175,720.00	\$90,000.00
Program Total: 121 - Vehicle/Equipment Maintenance		\$113,717.49	\$294,853.00	\$278,613.00	\$192,209.00

**Town of Snowmass Village
Budget Worksheet Report**

Account Number	Description	2013 Actual Amount	2014 Adopted Budget	2014 Revised Budget	2015 Budget
Program: 124 - Trash Pickup					
PER - Personnel Services					
501001-01	Payroll - Regular	172,187.44	188,122.00	184,722.00	193,370.00
501002-01	Payroll Overtime Regular	22,456.94	24,800.00	26,000.00	30,000.00
501003	Payroll Benefits	92,547.04	115,944.00	100,890.00	125,376.00
501004	Training/ Registrations	0.00	250.00	250.00	250.00
501005	Travel & Meeting Expenses	323.74	250.00	250.00	250.00
Account Classification Total: PER - Personnel Services		\$287,515.16	\$329,366.00	\$312,112.00	\$349,246.00
PUR - Purchased Services					
502003	Contract Service	1,335.50	1,000.00	1,000.00	1,000.00
502003-02	Contract Service - Silvertree	0.00	0.00	0.00	0.00
502004	Telephone	341.17	475.00	475.00	475.00
502009-02	Mailing - Freight & Shipping	0.00	0.00	0.00	0.00
502013	Leased Equipment	0.00	0.00	0.00	0.00
502025-01	Dump Fees - Miscellaneous	109,722.67	118,000.00	113,000.00	123,000.00
502025-02	Dump Fees - Tires	3,067.59	2,500.00	3,000.00	3,000.00
Account Classification Total: PUR - Purchased Services		\$114,466.93	\$121,975.00	\$117,475.00	\$127,475.00
OM - Operating & Maintenance					
503002	Dues, Memberships, Subscriptions	400.00	700.00	700.00	700.00
503003	Miscellaneous	215.43	500.00	500.00	500.00
503005-01	Supplies - Office	146.02	200.00	200.00	200.00
503005-02	Supplies - Building	598.51	20,000.00	22,000.00	1,500.00
503005-03	Supplies - Cleaning	0.00	0.00	0.00	0.00
503005-09	Supplies - Tools	849.85	1,000.00	1,200.00	1,000.00
503013	Uniforms	2,689.90	3,000.00	3,000.00	3,000.00
Account Classification Total: OM - Operating & Mntn		\$4,899.71	\$25,400.00	\$27,600.00	\$6,900.00
CAP - Capital					
507001-20	Cash Purchases - Other	2,300.00	2,000.00	1,400.00	2,000.00
Account Classification Total: CAP - Capital		\$2,300.00	\$2,000.00	\$1,400.00	\$2,000.00
Program Total: 124 - Trash Pickup		\$409,181.80	\$478,741.00	\$458,587.00	\$485,621.00

**Town of Snowmass Village
Budget Worksheet Report**

Account Number	Description	2013 Actual Amount	2014 Adopted Budget	2014 Revised Budget	2015 Budget
Program: 125 - Recycling					
PER - Personnel Services					
501001-01	Payroll - Regular	39,889.37	27,591.00	31,510.00	28,361.00
501002-01	Payroll Overtime Regular	6,660.10	5,500.00	7,134.00	7,200.00
501003	Payroll Benefits	33,154.84	17,005.00	24,671.00	18,388.00
501004	Training/ Registrations	0.00	0.00	0.00	0.00
501005	Travel & Meeting Expenses	0.00	0.00	0.00	0.00
Account Classification Total: PER - Personnel Services		\$79,704.31	\$50,096.00	\$63,315.00	\$53,949.00
PUR - Purchased Services					
502003	Contract Service	0.00	0.00	0.00	0.00
502025-01	Dump Fees - Miscellaneous	6,605.18	7,000.00	15,000.00	15,000.00
502025-02	Dump Fees - Tires	0.00	0.00	0.00	0.00
Account Classification Total: PUR - Purchased Services		\$6,605.18	\$7,000.00	\$15,000.00	\$15,000.00
OM - Operating & Maintenance					
503002	Dues, Memberships, Subscriptions	0.00	0.00	0.00	0.00
503003	Miscellaneous	0.00	0.00	0.00	0.00
503005-09	Supplies - Tools	0.00	0.00	0.00	0.00
503022	Recycling Education	57.62	500.00	500.00	500.00
Account Classification Total: OM - Operating & Mntn		\$57.62	\$500.00	\$500.00	\$500.00
CAP - Capital					
507001-20	Cash Purchases - Other	271.55	500.00	4,700.00	4,500.00
Account Classification Total: CAP - Capital		\$271.55	\$500.00	\$4,700.00	\$4,500.00
Program Total: 125 - Recycling		\$86,638.66	\$58,096.00	\$83,515.00	\$73,949.00

**Town of Snowmass Village
Budget Worksheet Report**

Account Number	Description	2013 Actual Amount	2014 Adopted Budget	2014 Revised Budget	2015 Budget
Program: 126 - Rolloff					
PER - Personnel Services					
501001-01	Payroll - Regular	17,397.04	22,575.00	22,702.00	23,204.00
501002-01	Payroll Overtime Regular	1,549.38	3,800.00	3,806.00	4,000.00
501003	Payroll Benefits	10,609.07	13,913.00	14,174.00	15,045.00
501004	Training/ Registrations	0.00	0.00	0.00	0.00
501005	Travel & Meeting Expenses	0.00	0.00	0.00	0.00
Account Classification Total: PER - Personnel Services		\$29,555.49	\$40,288.00	\$40,682.00	\$42,249.00
PUR - Purchased Services					
502026-01	Rolloff Fees - Conference Center	7,201.31	6,500.00	7,200.00	7,200.00
502026-02	Rolloff Fees - Parcel C	8,548.77	7,782.00	8,500.00	8,500.00
502026-03	Rolloff Fees - Timbermill	3,719.69	3,500.00	3,700.00	3,700.00
502026-04	Rolloff Fees - Miscellaneous Rolls	4,622.09	5,000.00	5,000.00	5,000.00
502026-05	Rolloff Fees - Dump Fees	1,606.77	0.00	0.00	0.00
502026-06	Rolloff Fees - Silvertree	4,013.68	4,000.00	4,000.00	4,000.00
502026-07	Rolloff Fees - Snowmass Club	4,076.28	5,500.00	4,000.00	4,000.00
502026-08	Rolloff Fees - Aspen Skiing Company	8,644.58	7,500.00	8,700.00	8,700.00
502026-09	Rolloff Fees - Crestwood	4,509.28	4,500.00	4,500.00	4,500.00
502026-10	Rolloff Fees - Base Village	8,127.49	8,300.00	8,300.00	8,300.00
502026-11	Rolloff Fees - Viceroy	3,823.01	3,800.00	3,800.00	3,800.00
502026-12	Rolloff Fees - Snowmass Center	7,586.38	7,000.00	6,000.00	7,500.00
Account Classification Total: PUR - Purchased Services		\$66,479.33	\$63,382.00	\$63,700.00	\$65,200.00
OM - Operating & Maintenance					
503003	Miscellaneous	0.00	200.00	200.00	200.00
503005-03	Supplies - Cleaning	87.17	200.00	200.00	200.00
Account Classification Total: OM - Operating & Mntn		\$87.17	\$400.00	\$400.00	\$400.00
CAP - Capital					
507001-20	Cash Purchases - Other	0.00	0.00	0.00	0.00
Account Classification Total: CAP - Capital		\$0.00	\$0.00	\$0.00	\$0.00
Program Total: 126 - Rolloff		\$96,121.99	\$104,070.00	\$104,782.00	\$107,849.00
Division Total: 03 - Solid Waste		\$705,659.94	\$935,760.00	\$925,497.00	\$859,628.00
Department Total: 09 - Public Works		\$705,659.94	\$935,760.00	\$925,497.00	\$859,628.00
Expenditures Total		\$705,659.94	\$935,760.00	\$925,497.00	\$859,628.00
Expenditure Grand Totals:		\$705,659.94	\$935,760.00	\$925,497.00	\$859,628.00

DEPARTMENT: Public Works Department
DIVISION: Shop
PROGRAMS: Vehicle Maintenance, Fleet Management, Building and
Grounds
FUND: General

DIVISION DESCRIPTION:

The Shop Division repairs and maintains all equipment owned and operated by the Town of Snowmass Village fleet users. The town fleet includes 115 vehicles and various pieces of small engine equipment. In addition we maintain vehicles and equipment for The Snowmass Water and Sanitation District and The Snowmass Wildcat Fire Department. The Shop division has 3 programs.

The Vehicle Maintenance Program involves the actual maintenance and repairs of the fleet, and the majority of daily operations.

The Fleet Management Program is primarily administrative including parts purchasing and inventory management, budget preparation, supervision, related records, information management and reporting.

The Building and Grounds Program assumes a portion of daily operations, repair and maintenance responsibilities for the Town Public Works Operations Facility.

PERFORMANCE MEASUREMENTS:

Maintain fleet user satisfaction at very high level ratings as funding allows.

DIVISION GOALS:

Ensure equipment availability to fleet users so that they are able to perform their daily functions in providing a high level of service to the community. Provide accurate fuel usage and vehicle maintenance reports to the Finance Department and Department fleets. Monthly fuel usage is reflected in monthly variance reports to Department Heads while the maintenance reports are provided to Finance and the Department Heads on a monthly basis.

Outcome: Complete and ongoing.

DIVISION OBJECTIVES:

1. To continue an aggressive preventative maintenance plan in the vehicle maintenance program.
 2. To remain current with industry technology by utilizing training opportunities provided by OEM manufacturers and by diagnostic equipment manufacturers.
 3. To have diagnostic and repair equipment available in order to provide in house repairs for the fleet vehicles and equipment.
 4. To maintain a superior level of service to user departments.
 5. To provide staff scheduling to include 7-day coverage during high demand periods.
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DIVISION STAFFING:

	2014	2014	2015
	Proposed	Revised	Proposed
Fleet Superintendent	1	1	1
Mechanic II	3	3	3
Mechanic I	2	2	2
	<hr/>	<hr/>	<hr/>
	6	6	6

Payroll:	2014	2014	2015
	Proposed	Revised	Proposed
Vehicle Maintenance	\$305,529	\$310,544	\$342,874
Fleet Management	\$58,529	\$43,369	\$46,563
Building and Grounds	\$54,409	\$33,234	\$33,864
Total	<hr/>	<hr/>	<hr/>
	\$418,533	\$387,147	\$423,301

Cash Purchases	2014 Proposed	2014 Revised	2015 Proposed
Fleet Management	\$0	\$0	\$0
Vehicle Maintenance	\$22,022	\$0	\$0
Building and Grounds	\$0	\$0	\$0
Total	\$22,022	\$0	\$0

**Town of Snowmass Village
Budget Worksheet Report**

Account Number	Description	2013 Actual Amount	2014 Adopted Budget	2014 Revised Budget	2015 Budget
Fund: 001 - General Fund					
Expenditures					
Department: 09 - Public Works					
Division: 04 - Shop					
Program: 121 - Vehicle/Equipment Maintenance					
PER - Personnel Services					
501001-01	Payroll - Regular	320,324.83	305,529.00	310,544.00	342,874.00
501002-01	Payroll Overtime Regular	15,395.57	10,000.00	9,000.00	11,000.00
501003	Payroll Benefits	140,459.59	150,863.00	143,656.00	182,808.00
501004	Training/ Registrations	5,750.62	6,500.00	6,500.00	6,500.00
501005	Travel & Meeting Expenses	2,435.67	5,057.00	5,057.00	5,057.00
Account Classification Total: PER - Personnel Services		\$484,366.28	\$477,949.00	\$474,757.00	\$548,239.00
PUR - Purchased Services					
502003	Contract Service	2,506.52	4,722.00	4,722.00	4,722.00
502004	Telephone	0.00	0.00	0.00	0.00
502008-01	Repairs - Equipment	0.00	5,102.00	5,102.00	5,102.00
502008-02	Repairs - Vehicles	0.00	179.00	179.00	179.00
502008-03	Repairs - Radios	0.00	979.00	979.00	979.00
502009	Mailing	0.00	84.00	84.00	84.00
502009-02	Mailing - Freight & Shipping	52.08	0.00	0.00	0.00
Account Classification Total: PUR - Purchased Services		\$2,558.60	\$11,066.00	\$11,066.00	\$11,066.00
OM - Operating & Maintenance					
503003	Miscellaneous	260.20	1,056.00	1,056.00	1,056.00
503005-01	Supplies - Office	408.68	450.00	450.00	450.00
503005-03	Supplies - Cleaning	540.19	800.00	800.00	800.00
503005-09	Supplies - Tools	9,052.52	9,400.00	9,400.00	9,400.00
503005-29	Supplies - Vehicle Hardware	5,935.87	8,034.00	8,034.00	8,034.00
503008-02	Insurance - Vehicle	174.36	193.00	153.00	168.00
503009-01	Vehicle Expenses - Fuel	1,609.55	2,949.00	1,750.00	1,838.00
503009-02	Vehicle Expenses - Oil	374.01	0.00	90.00	94.00
503009-03	Vehicle Expenses - Parts & Supplies	1,159.26	2,630.00	2,630.00	2,630.00
503009-04	Vehicle Expenses - Equipment	613.45	349.00	349.00	349.00
503009-06	Vehicle Expenses - Labor	2,677.50	5,500.00	6,200.00	6,200.00
503010	Contra Acct - Vehicle Labor	(2,677.50)	(5,500.00)	(6,200.00)	(6,200.00)
503013	Uniforms	2,502.04	2,879.00	2,879.00	2,879.00
Account Classification Total: OM - Operating & Mntn		\$22,630.13	\$28,740.00	\$27,591.00	\$27,698.00
CAP - Capital					
507001-01	Cash Purchases - Vehicles	0.00	0.00	0.00	0.00
507001-02	Cash Purchases - Mobile Equipment	0.00	0.00	0.00	0.00
507001-03	Cash Purchases - Equipment	0.00	0.00	0.00	0.00
507001-20	Cash Purchases - Other	1,328.67	22,022.00	0.00	0.00
Account Classification Total: CAP - Capital		\$1,328.67	\$22,022.00	\$0.00	\$0.00
Program Total: 121 - Vehicle/Equipment Maintenance		\$510,883.68	\$539,777.00	\$513,414.00	\$587,003.00

**Town of Snowmass Village
Budget Worksheet Report**

Account Number	Description	2013 Actual Amount	2014 Adopted Budget	2014 Revised Budget	2015 Budget
Program: 127 - Fleet Management					
PER - Personnel Services					
501001-01	Payroll - Regular	36,928.90	58,595.00	43,369.00	46,563.00
501002-01	Payroll Overtime Regular	7,786.00	4,450.00	1,500.00	2,500.00
501003	Payroll Benefits	12,878.94	26,150.00	21,354.00	31,687.00
501004	Training/ Registrations	0.00	0.00	0.00	0.00
501005	Travel & Meeting Expenses	0.00	0.00	0.00	0.00
Account Classification Total: PER - Personnel Services		\$57,593.84	\$89,195.00	\$66,223.00	\$80,750.00
PUR - Purchased Services					
502003	Contract Service	155.00	0.00	0.00	0.00
502004	Telephone	0.00	0.00	0.00	0.00
502008-01	Repairs - Equipment	0.00	0.00	0.00	0.00
502008-03	Repairs - Radios	0.00	0.00	0.00	0.00
502009-02	Mailing - Freight & Shipping	0.00	0.00	0.00	0.00
Account Classification Total: PUR - Purchased Services		\$155.00	\$0.00	\$0.00	\$0.00
OM - Operating & Maintenance					
503002	Dues, Memberships, Subscriptions	0.00	0.00	0.00	0.00
503003	Miscellaneous	0.00	0.00	0.00	0.00
503005-01	Supplies - Office	346.67	650.00	650.00	650.00
503005-03	Supplies - Cleaning	0.00	0.00	0.00	0.00
Account Classification Total: OM - Operating & Mntn		\$346.67	\$650.00	\$650.00	\$650.00
CAP - Capital					
507001-20	Cash Purchases - Other	0.00	0.00	0.00	0.00
Account Classification Total: CAP - Capital		\$0.00	\$0.00	\$0.00	\$0.00
Program Total: 127 - Fleet Management		\$58,095.51	\$89,845.00	\$66,873.00	\$81,400.00

**Town of Snowmass Village
Budget Worksheet Report**

Account Number Description	2013 Actual Amount	2014 Adopted Budget	2014 Revised Budget	2015 Budget
Program: 128 - Building & Grounds				
PER - Personnel Services				
501001-01 Payroll - Regular	38,233.56	54,409.00	33,234.00	33,864.00
501002-01 Payroll Overtime Regular	286.85	50.00	50.00	50.00
501003 Payroll Benefits	13,822.61	24,138.00	19,469.00	29,249.00
501004 Training/ Registrations	0.00	0.00	0.00	0.00
501005 Travel & Meeting Expenses	0.00	0.00	0.00	0.00
Account Classification Total: PER - Personnel Services	\$52,343.02	\$78,597.00	\$52,753.00	\$63,163.00
PUR - Purchased Services				
502003 Contract Service	10,614.90	9,900.00	9,900.00	9,900.00
502004 Telephone	0.00	0.00	0.00	0.00
502006-01 Building Maintenance - General	8,026.16	1,708.00	1,708.00	1,708.00
502008-01 Repairs - Equipment	5,837.62	6,653.00	6,653.00	6,653.00
502009-02 Mailing - Freight & Shipping	0.00	0.00	0.00	0.00
502010 Utilities	48,318.25	0.00	0.00	0.00
502010-01 Utilities - Water & Sanitation	0.00	0.00	0.00	0.00
502010-02 Utilities - Gas	3,942.44	0.00	0.00	0.00
502010-03 Utilities - Electric	2,911.13	0.00	0.00	0.00
502010-04 Utilities - Trash	390.30	0.00	0.00	0.00
502010-05 Utilities - Security	0.00	0.00	0.00	0.00
Account Classification Total: PUR - Purchased Services	\$80,040.80	\$18,261.00	\$18,261.00	\$18,261.00
OM - Operating & Maintenance				
503002 Dues, Memberships, Subscriptions	0.00	0.00	0.00	0.00
503003 Miscellaneous	0.00	0.00	0.00	0.00
503005-02 Supplies - Building	5,690.99	3,180.00	3,180.00	3,180.00
503005-03 Supplies - Cleaning	433.00	400.00	400.00	400.00
503005-09 Supplies - Tools	899.70	0.00	0.00	0.00
503005-13 Supplies - Car Wash	0.00	0.00	0.00	0.00
503013 Uniforms	0.00	0.00	0.00	0.00
Account Classification Total: OM - Operating & Mntn	\$7,023.69	\$3,580.00	\$3,580.00	\$3,580.00
CAP - Capital				
507001-03 Cash Purchases - Equipment	0.00	0.00	0.00	0.00
507001-20 Cash Purchases - Other	0.00	0.00	0.00	0.00
Account Classification Total: CAP - Capital	\$0.00	\$0.00	\$0.00	\$0.00
Program Total: 128 - Building & Grounds	\$139,407.51	\$100,438.00	\$74,594.00	\$85,004.00
Division Total: 04 - Shop	\$708,386.70	\$730,060.00	\$654,881.00	\$753,407.00
Department Total: 09 - Public Works	\$708,386.70	\$730,060.00	\$654,881.00	\$753,407.00
Expenditures Total	\$708,386.70	\$730,060.00	\$654,881.00	\$753,407.00
Expenditure Grand Totals:	\$708,386.70	\$730,060.00	\$654,881.00	\$753,407.00

DEPARTMENT: Other Expenditures
PROGRAM: Other Expenditures
FUND: General

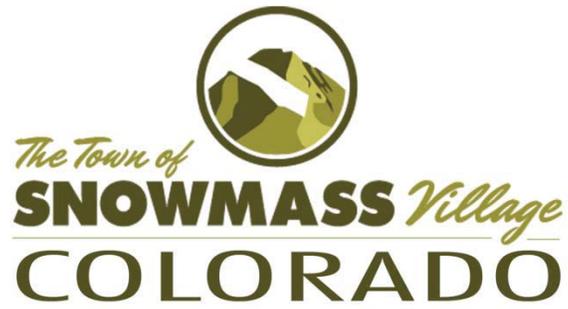
DEPARTMENT DESCRIPTION:

Other Expenditures is a department that accounts for expenditures that are one-time in nature. These expenditures do not affect the budget in an on-going manner and become zeroed out at the end of the fiscal budget year. Each year additional one-time capital/expenditures will be budgeted in this department.

CASH PURCHASES:	2015
Meadow Ranch Bus Stop	\$137,500
Shop Plasma Cutter	\$16,900
Facility Maintenance Cell Phone Booster for PW	\$15,000
Town Clerk Laser Fiche Access & Licenses	\$5,000
Town Hall Additional Parking	<u>\$100,000</u>
Total	\$274,400

**Town of Snowmass Village
Budget Worksheet Report**

Account Number	Description	2013 Actual Amount	2014 Adopted Budget	2014 Revised Budget	2015 Budget
Fund: 001 - General Fund					
<u>Expenditures</u>					
Department: 90 - Other					
Division: 00 - -					
Program: 103 - Administration					
PER - Personnel Services					
501099	Personnel Services	0.00	0.00	0.00	0.00
Account Classification Total: PER - Personnel Services		\$0.00	\$0.00	\$0.00	\$0.00
PUR - Purchased Services					
502002-03	Consultant - Town Council	50,432.67	15,000.00	15,000.00	0.00
502002-04	Consultant - Entryway	6,251.60	0.00	29,850.00	0.00
502002-05	Consultant - Website Redesign	0.00	0.00	0.00	0.00
502002-06	Consultant - Comp Plan	0.00	0.00	0.00	0.00
502002-07	Consultant - Ice Age	21,000.00	0.00	25,000.00	0.00
502002-08	Consultant - Environmental Sustainability	2,202.27	0.00	20,000.00	0.00
502002-09	Consultant - Holy Cross Energy Efficiency	0.00	0.00	150,000.00	0.00
502003	Contract Service	0.00	0.00	3,850.00	0.00
Account Classification Total: PUR - Purchased Services		\$79,886.54	\$15,000.00	\$243,700.00	\$0.00
DON - Donations & Grants					
504001-01	Donations - General	0.00	0.00	0.00	0.00
504002-01	Grants - Cultural Arts	0.00	0.00	0.00	0.00
504002-02	Grants - Health & Human Services	49,999.92	100,320.00	100,320.00	105,000.00
Account Classification Total: DON - Donations & Grants		\$49,999.92	\$100,320.00	\$100,320.00	\$105,000.00
Program Total: 103 - Administration		\$129,886.46	\$115,320.00	\$344,020.00	\$105,000.00
Program: 190 - Capital					
CAP - Capital					
507002	Capital Town Council	0.00	0.00	0.00	0.00
507003	Capital Town Manager	0.00	0.00	10,300.00	0.00
507004	Capital Town Clerk	73,248.62	12,315.00	17,315.00	5,000.00
507005	Capital Finance	181,618.23	42,000.00	77,382.00	0.00
507006	Capital Community Development	0.00	0.00	12,000.00	0.00
507007	Capital Public Safety	0.00	0.00	0.00	0.00
507008	Capital Transportation	8,000.00	150,000.00	12,500.00	137,500.00
507009	Capital Parks & Recreation	16,250.00	68,000.00	0.00	0.00
507009-05	Capital Parks & Recreation - Trails	0.00	0.00	25,000.00	0.00
507009-09	Capital Parks & Recreation - Rec Center	0.00	0.00	36,000.00	0.00
507009-10	Capital Parks & Recreation Trails Signage	0.00	0.00	32,000.00	0.00
507010	Capital Facility Management	288,196.65	1,200.00	32,089.00	15,000.00
507011	Capital Road	53,327.00	6,000.00	0.00	0.00
507012	Capital Solid Waste	0.00	0.00	0.00	0.00
507013	Capital Shop	88,147.12	0.00	62,000.00	16,900.00
507014	Capital Arts Board	0.00	0.00	0.00	0.00
507015	Capital Energy Efficiency Funds	0.00	0.00	0.00	0.00
507015-01	Capital Energy Efficiency - Electrical Vehicle	0.00	0.00	7,500.00	0.00
507020	Capital Other	0.00	0.00	0.00	100,000.00
Account Classification Total: CAP - Capital		\$708,787.62	\$279,515.00	\$324,086.00	\$274,400.00
Program Total: 190 - Capital		\$708,787.62	\$279,515.00	\$324,086.00	\$274,400.00
Division Total: 00 - -		\$838,674.08	\$394,835.00	\$668,106.00	\$379,400.00
Department Total: 90 - One Times		\$838,674.08	\$394,835.00	\$668,106.00	\$379,400.00
Expenditures Total		\$838,674.08	\$394,835.00	\$668,106.00	\$379,400.00
Expenditure Grand Totals:		\$838,674.08	\$394,835.00	\$668,106.00	\$379,400.00



LOTTERY FUND

This fund was established to account for the funds the Town of Snowmass Village receives from the State of Colorado lottery proceeds. The Conservation Trust Fund statute governs that a municipality can only use these funds for the acquisition, development and maintenance of “new conservation sites” or for capital improvements to or maintenance of recreational purposes on any public site.

**LOTTERY FUND
BUDGET SUMMARY**

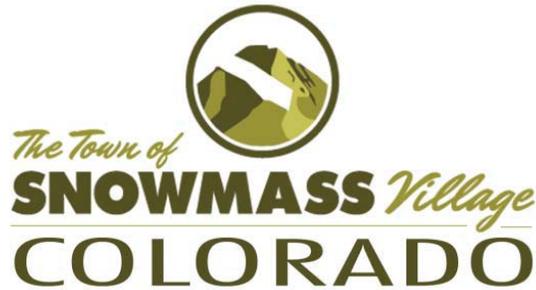
DESCRIPTION	2013 ACTUAL	2014 Budget	2014 Revised	\$ VARIANCE	2015 PROPOSED	\$ VARIANCE
CARRYOVER	\$63,813.63	\$18,531.63	\$22,134.40	\$3,602.77	\$29,453.40	\$7,319.00
REVENUES	\$30,455.77	\$26,839.00	\$30,319.00	\$3,480.00	\$30,300.00	(\$19.00)
EXPENDITURES	<u>(\$72,135.00)</u>	<u>(\$23,000.00)</u>	<u>(\$23,000.00)</u>	<u>\$0.00</u>	<u>(\$23,000.00)</u>	<u>\$0.00</u>
NET	(\$41,679.23)	\$3,839.00	\$7,319.00	\$3,480.00	\$7,300.00	(\$19.00)
Trnfr-Cap Proj-Entryway	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
ENDING BALANCE	\$22,134.40	\$22,370.63	\$29,453.40	\$7,082.77	\$36,753.40	\$7,300.00

**Town of Snowmass Village
Budget Worksheet Report**

Account Number Description		2013 Actual Amount	2014 Adopted Budget	2014 Revised Budget	2015 Budget
Fund: 005 - Lottery Fund					
Revenues					
IG - Intergovernmental Revenue					
402006	Lottery Funds	30,389.25	26,790.00	30,276.00	30,276.00
Account Classification Total: IG - Intergovernmental Revenue		\$30,389.25	\$26,790.00	\$30,276.00	\$30,276.00
MISC - Miscellaneous					
407001	Interest Income	66.52	49.00	43.00	24.00
Account Classification Total: MISC - Miscellaneous		\$66.52	\$49.00	\$43.00	\$24.00
Revenues Total		\$30,455.77	\$26,839.00	\$30,319.00	\$30,300.00
Fund Revenue Total: 005 - Lottery Fund		\$30,455.77	\$26,839.00	\$30,319.00	\$30,300.00
Revenue Grand Totals:		\$30,455.77	\$26,839.00	\$30,319.00	\$30,300.00

**Town of Snowmass Village
Budget Worksheet Report**

Account Number Description	2013 Actual Amount	2014 Adopted Budget	2014 Revised Budget	2015 Budget
Fund: 005 - Lottery Fund				
Expenditures				
OM - Operating & Maintenance				
503003 Miscellaneous	0.00	0.00	0.00	0.00
Account Classification Total: OM - Operating & Mntr	\$0.00	\$0.00	\$0.00	\$0.00
CAP - Capital				
507009 Capital Parks & Recreation	30,612.00	0.00	0.00	0.00
Account Classification Total: CAP - Capital	\$30,612.00	\$0.00	\$0.00	\$0.00
TRAN - Transfers Out				
510001 Transfer Out to General	41,523.00	23,000.00	23,000.00	23,000.00
510055-02 Transfer Out to CIP - Entryway	0.00	0.00	0.00	0.00
Account Classification Total: TRAN - Transfers Out	\$41,523.00	\$23,000.00	\$23,000.00	\$23,000.00
Expenditures Total	\$72,135.00	\$23,000.00	\$23,000.00	\$23,000.00
Fund Expenditure Total: 005 - Lottery Fund	\$72,135.00	\$23,000.00	\$23,000.00	\$23,000.00
Expenditure Grand Totals:	\$72,135.00	\$23,000.00	\$23,000.00	\$23,000.00



REAL ESTATE TRANSFER TAX FUND

In 1986, the Town adopted Ordinance No.5, Series of 1986, imposing a land transfer tax upon the transfer of interests in real property. From August 1, 1986 to July 31, 1991, the tax was ½% of the consideration and from August 1, 1991 to July 31, 1996, the tax was 1% of the consideration. On November 8, 1994, the Town electorate voted to extend the 1% transfer tax from July 31, 1996 until December 31, 2006.

On November 2, 2004 the Town electorate approved extending the tax in perpetuity and expanding the uses to include all costs for Parks and Recreation and the operating and maintenance cost of Transportation rolling stock. These funds are to be kept separate from all of the Town funds and may only be appropriated for directly related costs such as, administration, architecture, engineering, design, legal, financing and the like for the following:

- A. Transportation related structures, improvements and facilities in the vicinity of the Snowmass Village mall, including land acquisition.
- B. The capital expenditures of the Snowmass Village transportation system and departments.
- C. Landscaping of the Snowmelt Road parking lots, numbered 1-13, owned and operated by the Town of Snowmass Village.
- D. Landscaping other parking lots or transportation facilities owned and operated by the Town of Snowmass Village and any other rights of way or real property owned or controlled by the Town of Snowmass Village.
- E. Repair and maintenance of Brush Creek Road, Owl Creek Road, Highline Road, Snowmelt Road and the trails network within the Town of Snowmass Village.

**TOWN OF SNOWMASS VILLAGE
REAL ESTATE TRANSFER TAX
BUDGET SUMMARY**

Note: Minus variance figures are unfavorable

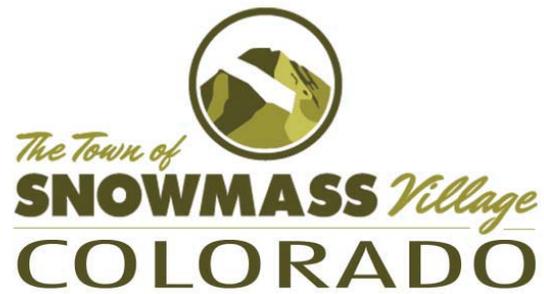
<u>DESCRIPTION</u>	<u>2013 Actual</u>	<u>2014 Budget</u>	<u>2014 Revised</u>	<u>2014 Variance</u>	<u>2015 Budget</u>	<u>2015 Variance</u>
CARRYOVER	\$3,382,403.85	\$3,058,166.85	\$3,833,618.99	\$775,452.14	\$3,223,721.99	\$609,897.00
Revenues	\$ 2,674,592.15	\$ 2,114,900.00	\$ 2,033,320.00	\$ (81,580.00)	\$ 2,244,200.00	\$ 210,880.00
Expenditures	\$ (2,223,377.01)	\$ (2,542,241.00)	\$ (2,643,217.00)	\$ (\$100,976.00)	\$ (2,594,469.00)	\$ 48,748.00
NET REVENUES/EXPENDITURES	\$ 451,215.14	\$ (427,341.00)	\$ (609,897.00)	\$ (182,556.00)	\$ (350,269.00)	\$ 259,628.00
Base Village - Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Base Village - Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
YEAR END CARRYOVER	\$3,833,618.99	\$2,630,825.85	\$3,223,721.99	\$592,896.14	\$2,873,452.99	(\$350,269.00)
<u>Appropriation from Year End Carryover</u>	<u>2013 Actual</u>	<u>2014 Budget</u>	<u>2014 Revised</u>	<u>2014 Variance</u>	<u>2015 Budget</u>	<u>2015 Variance</u>
Capital Equipment Reserve	\$540,229.00	\$540,229.00	\$540,229.00	\$0.00	\$540,229.00	\$ -
Capital One-time- SGM	\$31,073.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ -
Capital Bldg/Equipment Reserve	\$240,417.00	\$458,308.00	\$458,307.00	(\$1.00)	\$689,214.00	\$ 230,907.00
Vehicle Repair Reserve	\$28,835.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ -
Contingency	\$2,000,000.00	\$1,575,000.00	\$2,000,000.00	\$425,000.00	\$1,550,000.00	\$ (450,000.00)
Funds Available	\$993,064.99	\$57,288.85	\$225,185.99	\$167,897.14	\$94,009.99	\$ (131,176.00)
Year End Appropriation	\$3,833,618.99	\$2,630,825.85	\$3,223,721.99	\$592,896.14	\$2,873,452.99	\$ (350,269.00)

**Town of Snowmass Village
Budget Worksheet Report**

Account Number Description		2013 Actual Amount	2014 Adopted Budget	2014 Revised Budget	2015 Budget
Fund: 006 - Real Estate Transfer Tax Fund					
Revenues					
TAX - Taxes					
401005	Real Estate Transfer Tax	2,360,854.46	1,600,000.00	1,700,000.00	1,800,000.00
Account Classification Total: TAX - Taxes		\$2,360,854.46	\$1,600,000.00	\$1,700,000.00	\$1,800,000.00
IG - Intergovernmental Revenue					
402005-04	Grants - FTA-5339 Capital Grant	292,560.00	510,000.00	310,000.00	440,000.00
402005-06	Grants - FTA-5311 Rural Capital Grant	0.00	0.00	0.00	0.00
Account Classification Total: IG - Intergovernmental Revenue		\$292,560.00	\$510,000.00	\$310,000.00	\$440,000.00
MISC - Miscellaneous					
407001	Interest Income	4,864.19	4,900.00	4,320.00	4,200.00
407002	Penalty & Interest	0.00	0.00	0.00	0.00
407003	Miscellaneous Income	1,313.50	0.00	19,000.00	0.00
407008	Accounts Payable Write Offs	15,000.00	0.00	0.00	0.00
Account Classification Total: MISC - Miscellaneous		\$21,177.69	\$4,900.00	\$23,320.00	\$4,200.00
TI - Transfer In From Other Funds					
408001	Transfers In General	0.00	0.00	0.00	0.00
408007	Transfer In Road	0.00	0.00	0.00	0.00
Account Classification Total: TI - Transfer In From Other Funds		\$0.00	\$0.00	\$0.00	\$0.00
Revenues Total		\$2,674,592.15	\$2,114,900.00	\$2,033,320.00	\$2,244,200.00
Fund Revenue Total: 006 - Real Estate Transfer Tax Fund					
Fund Revenue Total: 006 - Real Estate Transfer Tax Fund		\$2,674,592.15	\$2,114,900.00	\$2,033,320.00	\$2,244,200.00
Revenue Grand Totals:		\$2,674,592.15	\$2,114,900.00	\$2,033,320.00	\$2,244,200.00

**Town of Snowmass Village
Budget Worksheet Report**

Account Number Description		2013 Actual Amount	2014 Adopted Budget	2014 Revised Budget	2015 Budget
Fund: 006 - Real Estate Transfer Tax Fund					
Expenditures					
OM - Operating & Maintenance					
503003	Miscellaneous	0.00	0.00	0.00	0.00
Account Classification Total: OTHER - Other Expenditures		\$0.00	\$0.00	\$0.00	\$0.00
CAP - Capital					
507008	Capital Transportation	0.00	0.00	0.00	0.00
507008-01	Capital Transportation - Buses & Equipment	938,690.52	931,928.00	956,287.00	1,245,589.00
507008-02	Capital Transportation - Daly Depot/Garage	11,436.69	60,000.00	60,000.00	8,000.00
507008-03	Capital Transportation - Bus Stop Capital Repairs	5,673.01	5,000.00	5,000.00	0.00
507008-04	Capital Transportation - Parcel C Video Surveillance	1,721.76	0.00	0.00	0.00
507008-05	Capital Transportation - Transit Office Base Village	6,017.65	6,000.00	0.00	3,000.00
507008-06	Capital Transportation - Town Park Station	4,150.00	3,500.00	5,000.00	80,000.00
507008-07	Capital Transportation - Bus Depot Announcement	0.00	0.00	0.00	0.00
507008-08	Capital Transportation - Radio Phone System	0.00	0.00	0.00	0.00
507008-09	Capital Transportation - Variable Message GPS	0.00	0.00	0.00	0.00
507009	Capital Parks & Recreation	0.00	0.00	0.00	0.00
507009-01	Capital Parks & Recreation - Entryway	0.00	0.00	0.00	0.00
507009-02	Capital Parks & Recreation - Rodeo Improvements	0.00	0.00	0.00	0.00
507009-03	Capital Parks & Recreation - Brush Creek Stream	0.00	0.00	0.00	0.00
507009-04	Capital Parks & Recreation - Roundabout Storm	0.00	0.00	0.00	0.00
507009-05	Capital Parks & Recreation - Trails	14,768.16	15,000.00	15,000.00	15,000.00
507009-06	Capital Parks & Recreation - Open Space Trails Study	0.00	0.00	0.00	0.00
507009-07	Capital Parks & Recreation - Ice Rink	3,017.00	0.00	0.00	0.00
507009-08	Capital Parks & Recreation - Town Hall Landscaping	0.00	0.00	0.00	0.00
507009-09	Capital Parks & Recreation - Rec Center Building &	0.00	0.00	0.00	0.00
507011	Capital Road	0.00	0.00	0.00	0.00
507025	Reserves Used	0.00	22,527.00	22,527.00	500.00
507027	Building Equipment Repair	11,370.92	71,520.00	102,593.00	71,520.00
Account Classification Total: CAP - Capital		\$996,845.71	\$1,115,475.00	\$1,166,407.00	\$1,423,609.00
TRAN - Transfers Out					
510001-01	Transfer Out to General - Transportation	500,443.08	590,804.00	588,741.00	602,881.00
510001-02	Transfer Out to General - Landscaping	341,458.63	388,282.00	447,155.00	567,979.00
510001-03	Transfer Out to General - Pool & Recreation Center	384,629.59	447,680.00	440,914.00	0.00
510055-01	Transfer Out to CIP - Bus Stops	0.00	0.00	0.00	0.00
510055-02	Transfer Out to CIP - Entryway Improvements	0.00	0.00	0.00	0.00
Account Classification Total: TRAN - Transfers Out		\$1,226,531.30	\$1,426,766.00	\$1,476,810.00	\$1,170,860.00
Expenditures Total		\$2,223,377.01	\$2,542,241.00	\$2,643,217.00	\$2,594,469.00
Fund Expenditure Total: 006 - Real Estate Transfer Tax Fund					
Fund Expenditure Total: 006 - Real Estate Transfer Tax Fund		\$2,223,377.01	\$2,542,241.00	\$2,643,217.00	\$2,594,469.00
Expenditure Grand Totals:		\$2,223,377.01	\$2,542,241.00	\$2,643,217.00	\$2,594,469.00



ROAD MILL LEVY FUND

The Road Mill Levy Fund was created through Ordinance No. 6, Series of 1986. The purpose of the mill levy was to establish a long term funding source for road maintenance, repair, and reconstruction, including related costs incidental thereto.

The Road Mill Levy Fund has set the mill levy to 5 mills to fund current road projects.

TOWN OF SNOWMASS VILLAGE
ROAD MILL LEVY FUND
BUDGET SUMMARY

Note: Minus variance figures are unfavorable

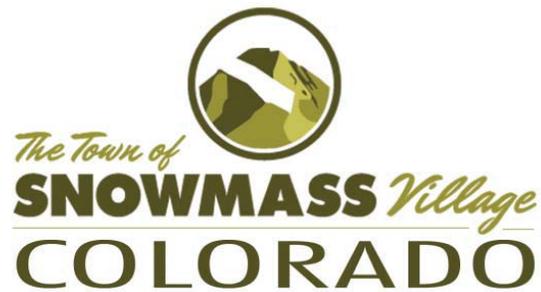
DESCRIPTION	2013 ACTUAL	2014 Budget	2014 Revised	\$ VARIANCE	2015 BUDGET
CARRYOVER	\$1,349,561.66	\$1,595,583.66	\$1,832,796.43	\$237,212.77	\$1,734,077.43
REVENUES	\$ 2,559,328.81	\$ 2,416,810.00	\$ 2,393,851.00	(\$22,959.00)	\$ 2,393,843.00
EXPENDITURES	\$ (2,076,094.04)	\$ (3,289,235.00)	\$ (2,492,570.00)	\$796,665.00	\$ (2,991,157.00)
	\$ 483,234.77	\$ (872,425.00)	\$ (98,719.00)	\$ 773,706.00	\$ (597,314.00)
YEAR END CARRYOVER	\$1,832,796.43	\$723,158.66	\$1,734,077.43	\$1,010,918.77	\$1,136,763.43
<u>Appropriation from Year End Carryover</u>	2013 ACTUAL	2014 Budget	2014 Revised	\$ VARIANCE	2015 BUDGET
BUILDING/EQUIPMENT RESERVE	\$275,538.00	\$545,518.00	\$545,517.00	(\$1.00)	\$818,713.00
CAPTIAL ONE-TIME - SGM	\$ 39,459.00	\$ -	\$ -	\$0.00	\$ -
UNAPPROPRIATED RESERVE	\$1,517,799.43	\$177,640.66	\$1,188,560.43	\$1,010,919.77	\$318,050.43
Year End Appropriation	\$1,832,796.43	\$723,158.66	\$1,734,077.43	\$1,010,918.77	\$1,136,763.43

**Town of Snowmass Village
Budget Worksheet Report**

Account Number	Description	2013 Actual Amount	2014 Adopted Budget	2014 Revised Budget	2015 Budget
Fund: 007 - Road Mill Levy Fund					
Revenues					
TAX - Taxes					
401001-01	Property Taxes - Current Taxes	2,556,298.71	2,409,010.00	2,386,269.00	2,387,043.00
Account Classification Total: TAX - Taxes		\$2,556,298.71	\$2,409,010.00	\$2,386,269.00	\$2,387,043.00
CS - Charges for Service					
404070	Occupancy Assessments	0.00	5,000.00	5,000.00	5,000.00
Account Classification Total: CS - Charges for Service		\$0.00	\$5,000.00	\$5,000.00	\$5,000.00
MISC - Miscellaneous					
407001	Interest Income	3,030.10	2,800.00	2,582.00	1,800.00
407003	Miscellaneous Income	0.00	0.00	0.00	0.00
Account Classification Total: MISC - Miscellaneous		\$3,030.10	\$2,800.00	\$2,582.00	\$1,800.00
TI - Transfer In From Other Funds					
408001	Transfers In General	0.00	0.00	0.00	0.00
408006	Transfer In Rett	0.00	0.00	0.00	0.00
Account Classification Total: TI - Transfer In From Other Funds		\$0.00	\$0.00	\$0.00	\$0.00
Revenues Total		\$2,559,328.81	\$2,416,810.00	\$2,393,851.00	\$2,393,843.00
Fund Revenue Total: 007 - Road Mill Levy Fund					
Fund Revenue Total: 007 - Road Mill Levy Fund		\$2,559,328.81	\$2,416,810.00	\$2,393,851.00	\$2,393,843.00
Revenue Grand Totals:		\$2,559,328.81	\$2,416,810.00	\$2,393,851.00	\$2,393,843.00

**Town of Snowmass Village
Budget Worksheet Report**

Account Number Description		2013 Actual Amount	2014 Adopted Budget	2014 Revised Budget	2015 Budget
Fund: 007 - Road Mill Levy Fund					
Expenditures					
PUR - Purchased Services					
502002-02	Consultant - Engineering	44,775.28	25,000.00	20,000.00	25,000.00
502018-02	Collection Fees - Road	51,180.22	48,180.00	47,725.00	49,144.00
Account Classification Total: PUR - Purchased Services		\$95,955.50	\$73,180.00	\$67,725.00	\$74,144.00
CAP - Capital					
507025	Reserves Used	0.00	5,559.00	5,559.00	0.00
507027	Building Equipment Repair	0.00	0.00	39,459.00	0.00
507100	Road Projects	0.00	375,000.00	0.00	250,000.00
507101-01	Road Projects Central - Brush Creek Road	90,400.33	0.00	114,353.00	0.00
507101-08	Road Projects Central - Owl Creek Road	76,315.28	0.00	25,000.00	0.00
507101-12	Road Projects Central - BrushCreek Wood	0.00	800,000.00	0.00	800,000.00
507104-09	Road Projects Melton Ranch - Sinclair Road	12,139.20	0.00	137,306.00	0.00
507104-10	Road Projects Melton Ranch - Summit Lane	0.00	0.00	11,450.00	0.00
507106-06	Road Projects West Village - Fall Lane	0.00	0.00	27,093.00	0.00
507106-18	Road Projects West Village - Lot 11	0.00	0.00	59,307.00	0.00
507107-11	Road Projects Wood Run - Wood Road	0.00	0.00	165.00	0.00
507110	Way Finding Signs	16,694.33	100,000.00	10,910.00	70,000.00
507112	Annual Maintenance	5,770.62	60,979.00	60,979.00	60,979.00
Account Classification Total: CAP - Capital		\$201,319.76	\$1,341,538.00	\$491,581.00	\$1,180,979.00
TRAN - Transfers Out					
510001	Transfer Out to General	1,485,812.00	1,874,517.00	1,933,264.00	1,736,034.00
510006	Transfer Out to RETT	0.00	0.00	0.00	0.00
510055	Transfer Out to CIP	0.00	0.00	0.00	0.00
Account Classification Total: TRAN - Transfers Out		\$1,485,812.00	\$1,874,517.00	\$1,933,264.00	\$1,736,034.00
Expenditures Total		\$1,783,087.26	\$3,289,235.00	\$2,492,570.00	\$2,991,157.00
Fund Expenditure Total: 007 - Road Mill Levy Fund					
Fund Expenditure Total: 007 - Road Mill Levy Fund		\$1,783,087.26	\$3,289,235.00	\$2,492,570.00	\$2,991,157.00
Expenditure Grand Totals:		\$2,076,094.04	\$3,289,235.00	\$2,492,570.00	\$2,991,157.00



EXCISE TAX FUND

The Excise Tax was passed by the electorate in November of 1999. In essence, it provides that a limited excise tax be assessed only if the owner of a lot decides to construct, remodel or expand improvements in excess of the maximum allowable floor area for a lot, other than by variance, in detached single family residential areas only, provided that the construction, remodel, or expansion that is subject to the excise tax not exceed 550 square feet or 10% or the maximum allowable floor area for the lot, whichever is less.

Revenues from the excise tax are restricted for the acquisition, construction, and rehabilitation of affordable employee housing including land owned or acquired including sales to qualified purchasers.

**TOWN OF SNOWMASS VILLAGE
EXCISE TAX FUND
BUDGET SUMMARY**

DESCRIPTION	2013 Actual	2014 Budget	2014 Revised	\$ VARIANCE	2015 Proposed	\$ VARIANCE
CARRYOVER	\$5,605,520.20	\$5,816,613.20	\$5,136,500.39	(\$680,112.81)	\$5,233,267.39	\$96,767.00
REVENUES	\$175,509.48	\$208,050.00	\$229,767.00	\$21,717.00	\$253,000.00	\$23,233.00
Housing Mitigation	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Rodeo Place Homes-Phase 2	\$72,186.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
EXPENDITURES	(\$13,466.93)	(\$30,000.00)	(\$133,000.00)	(\$103,000.00)	(\$19,000.00)	\$114,000.00
Property Purchase-7 star	(\$700,317.00)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Rodeo Place Homes-Phase 2	(\$2,931.36)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
NET	(\$469,019.81)	\$178,050.00	\$96,767.00	(\$81,283.00)	\$234,000.00	\$137,233.00
Transfer out-CIP (Rodeo Homes)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Transfer out-CIP (Draw Site)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
ENDING BALANCE	\$5,136,500.39	\$5,994,663.20	\$5,233,267.39	(\$761,395.81)	\$5,467,267.39	\$234,000.00
Appropriation from Year End Carryover	2013 Actual	2014 Budget	2014 Revised	\$ VARIANCE	2015 PROPOSED	\$ VARIANCE
Unrestricted Funds from Sales	\$0.00	\$0.00	\$60,056.95	\$60,056.95	\$60,056.95	\$0.00
UNAPPROPRIATED RESERVE	\$5,136,500.39	\$5,994,663.20	\$5,173,210.44	(\$821,452.76)	\$5,407,210.44	\$234,000.00
Year End Appropriation	\$5,136,500.39	\$5,994,663.20	\$5,233,267.39	(\$761,395.81)	\$5,467,267.39	\$234,000.00

**Town of Snowmass Village
Budget Worksheet Report**

Account Number Description		2013 Actual Amount	2014 Adopted Budget	2014 Revised Budget	2015 Budget
Fund: 008 - Excise Tax Fund					
Revenues					
TAX - Taxes					
401006	Excise Tax	166,830.31	200,000.00	200,000.00	225,000.00
Account Classification Total: TAX - Taxes		\$166,830.31	\$200,000.00	\$200,000.00	\$225,000.00
IG - Intergovernmental Revenue					
402005-07	Grants - CORE	0.00	0.00	0.00	0.00
Account Classification Total: IG - Intergovernmental Revenue		\$0.00	\$0.00	\$0.00	\$0.00
CONT - Contributions					
406005	Housing Mitigation	0.00	0.00	0.00	0.00
Account Classification Total: CONT - Contributions		\$0.00	\$0.00	\$0.00	\$0.00
MISC - Miscellaneous					
407001	Interest Income	7,259.91	8,050.00	5,767.00	6,000.00
407003	Miscellaneous Income	128.86	0.00	0.00	0.00
407007-04	Employee Housing - Rent Other	1,290.40	0.00	24,000.00	22,000.00
Account Classification Total: MISC - Miscellaneous		\$8,679.17	\$8,050.00	\$29,767.00	\$28,000.00
TI - Transfer In From Other Funds					
408001	Transfers In General	0.00	0.00	0.00	0.00
408055	Transfer In CIP	0.00	0.00	0.00	0.00
Account Classification Total: TI - Transfer In From Other Funds		\$0.00	\$0.00	\$0.00	\$0.00
SA - Sale of Assets					
410002	Excise Assets	0.00	0.00	0.00	0.00
410002-01	Excise Assets - Rodeo Place Phase I	0.00	0.00	0.00	0.00
410002-02	Excise Assets - Rodeo Place Phase II	0.00	0.00	0.00	0.00
410002-03	Excise Assets - Country Club Townhomes/Club	72,186.00	0.00	0.00	0.00
Account Classification Total: SA - Sale of Assets		\$72,186.00	\$0.00	\$0.00	\$0.00
Revenues Total		\$247,695.48	\$208,050.00	\$229,767.00	\$253,000.00
Fund Revenue Total: 008 - Excise Tax Fund		\$247,695.48	\$208,050.00	\$229,767.00	\$253,000.00
Revenue Grand Totals:		\$247,695.48	\$208,050.00	\$229,767.00	\$253,000.00

**Town of Snowmass Village
Budget Worksheet Report**

Account Number Description		2013 Actual Amount	2014 Adopted Budget	2014 Revised Budget	2015 Budget
Fund: 008 - Excise Tax Fund					
Expenditures					
PUR - Purchased Services					
502030	Closing Costs	0.00	0.00	0.00	0.00
502031	Homeowners Assessment	0.00	0.00	0.00	0.00
Account Classification Total: PUR - Purchased Services		\$0.00	\$0.00	\$0.00	\$0.00
OM - Operating & Maintenance					
503003	Miscellaneous	13,466.93	30,000.00	133,000.00	19,000.00
Account Classification Total: OM - Operating & Mntn		\$13,466.93	\$30,000.00	\$133,000.00	\$19,000.00
CAP - Capital					
507020	Capital Other	700,317.00	0.00	0.00	0.00
507020-98	Capital Other - Rodeo Place Homes &	0.00	0.00	0.00	0.00
507020-99	Capital Other - Prior Year Projects	0.00	0.00	0.00	0.00
507021	Capital Projects Hard Costs	0.00	0.00	0.00	0.00
507021-01	Capital Projects Hard Costs - Development	0.00	0.00	0.00	0.00
507021-02	Capital Projects Hard Costs - Site	0.00	0.00	0.00	0.00
507021-03	Capital Projects Hard Costs - Contingency	2,318.86	0.00	0.00	0.00
507022	Capital Projects Soft Costs	0.00	0.00	0.00	0.00
507022-01	Capital Projects Soft Costs - Consultants	0.00	0.00	0.00	0.00
507022-02	Capital Projects Soft Costs - Other Costs	0.00	0.00	0.00	0.00
507022-03	Capital Projects Soft Costs - Owners Rep	612.50	0.00	0.00	0.00
507022-04	Capital Projects Soft Costs - Miscellaneous	0.00	0.00	0.00	0.00
507024	Capital - Employee Rental Housing	0.00	0.00	0.00	0.00
507026	Capital - Purchase of Employee Housing	0.00	0.00	0.00	0.00
Account Classification Total: CAP - Capital		\$703,248.36	\$0.00	\$0.00	\$0.00
Expenditures Total		\$716,715.29	\$30,000.00	\$133,000.00	\$19,000.00
Fund Expenditure Total: 008 - Excise Tax Fund					
Fund Expenditure Total: 008 - Excise Tax Fund		\$716,715.29	\$30,000.00	\$133,000.00	\$19,000.00
Expenditure Grand Totals:		\$716,715.29	\$30,000.00	\$133,000.00	\$19,000.00

DEPARTMENT: Snowmass Tourism
PROGRAMS: Marketing and Special Events
FUND: Marketing and Special Events

DEPARTMENT DESCRIPTION:

The Marketing and Special Events Fund accounts for a two and one-half percent (2.5%) sales tax that was approved by the electorate of the Town of Snowmass Village in November of 2002. The revenues from the sales tax are restricted to the following purposes: 1. Marketing, 2. Creation, promotion, and execution of special events, 3. Public Relations, 4. Actual and necessary expenses of the Marketing, Group Sales and Special Events Board for the development of tourism for the benefit of Snowmass Village as a whole, subject to a limitation on capital expenditure to a maximum of 10% of the sales tax revenues. 2003 was the first full year of operation for this fund.

DEPARTMENT MEASUREMENTS:

Evaluate performance and execution of individual tactics towards the achievement of overall marketing goals. Establish metric targets and high level tasks to achieve set targets. Report to the Marketing, Group Sales and Special Events Board and implement strategies, campaigns and events as designated. Apply a ROE metric for events and evaluate with the support of the Special Events Committee.

DEPARTMENT GOALS:

- To effectively position Snowmass as a leading resort, with a world class value proposition.
 - To increase total demand for overnight visitation as measured by total room nights. Of particular focus is to increase visitation in the summer, and spring/fall shoulder seasons.
 - Increase share of key market segments including the lifestyle segments outdoor/recreation, arts & culture, food & wine, romance, family and luxury travel.
 - Support and promote the retail, food & beverage and service sectors necessary for the delivery of complete guest services.
 - Continue to develop digital platform capabilities for enhanced customer engagement, program support and capture key marketing metrics.
-

DEPARTMENT OBJECTIVES:

1. To grow occupancy by 5% year over year (measured in room nights) and increase Sales Tax Revenue
2. To maintain or improve Snowmass’ position in both the competitive set for Occupancy and Revenue per Available Room in Winter and improve rank in Summer.
3. Increase the overall awareness and brand of Snowmass Village by 10% nationally and 15% internationally through Public Relations efforts.
4. Produce, foster and provide events that increase occupancy by driving multiple night stays and enhance the vibrancy and image of Snowmass Village.
5. Support the community and stakeholders in their efforts to enhance and promote the Snowmass experience by developing shared marketing materials and engaging with business owners for the development of promotions.
6. Implement the Snowmass brand by providing content and incorporate programming that supports targeted lifestyle and passion segments.

DEPARTMENT STAFFING:

	2014 <u>Budget</u>	2014 <u>Revised</u>	2015 <u>Proposed</u>
Full Time	6.5	6.5 *	6.5
Seasonal Part Time	3	3	3

* The Tourism Director position was vacant for 7 months in 2014.

PAYROLL:

	2014 <u>Budget</u>	2014 <u>Revised</u>	2015 <u>Proposed</u>
	\$539,004	\$501,610 *	\$567,386

* The Tourism Director position was vacant for 7 months in 2014.

CASH PURCHASES:

None

HIGHLIGHTS OF PROPOSED BUDGET:

- Allocated un-appropriated dollars to a reserve for new and/or enhanced summer programming.

**TOWN OF SNOWMASS VILLAGE
MARKETING AND SPECIAL EVENTS FUND
BUDGET SUMMARY**

DESCRIPTION	2013 Actual	2014 Budget	2014 REVISED	\$ VARIANCE	2015 PROPOSED	\$ VARIANCE
CARRYOVER	\$651,287.86	\$673,333.86	\$845,889.32	\$172,555.46	\$710,035.32	(\$135,854.00)
REVENUES	\$3,937,463.00	\$4,122,705.00	\$4,111,384.00	(\$11,321.00)	\$4,228,804.00	\$117,420.00
EXPENDITURES	(\$3,742,861.54)	(\$4,248,835.00)	(\$4,247,238.00)	\$1,597.00	(\$4,261,892.00)	(\$14,654.00)
NET REVENUES/EXP	\$194,601.46	(\$126,130.00)	(\$135,854.00)	(\$9,724.00)	(\$33,088.00)	\$102,766.00
ENDING BALANCE	\$845,889.32	\$547,203.86	\$710,035.32	\$162,831.46	\$676,947.32	(\$33,088.00)
Appropriation from Year End Carryover	2013 Actual	2014 Budget	2014 REVISED	\$ VARIANCE	2015 PROPOSED	\$ VARIANCE
Reserve (10% of Revenues)	\$ 393,746.30	\$ 412,270.50	\$ 411,138.40	(\$1,132.10)	\$ 422,880.40	\$11,742.00
Reserve-Marketing/Events - (projects under consideration)	\$ -	\$ -	\$ -	\$ -	\$ -	
UNAPPROPRIATED RESERVE	\$452,143.02	\$134,933.36	\$298,896.92	\$163,963.56	\$254,066.92	(\$44,830.00)
Year End Appropriation	\$ 845,889.32	\$ 547,203.86	\$ 710,035.32	\$ 162,831.46	\$ 676,947.32	\$ (33,088.00)

**Town of Snowmass Village
Budget Worksheet Report**

Account Number	Description	2013 Actual Amount	2014 Adopted Budget	2014 Revised Budget	2015 Budget
Fund: 009 - Marketing & Special Events Fund					
Revenues					
TAX - Taxes					
401003-03	Sales Taxes - Marketing	3,888,893.35	4,053,305.00	4,053,305.00	4,174,904.00
Account Classification Total: TAX - Taxes		\$3,888,893.35	\$4,053,305.00	\$4,053,305.00	\$4,174,904.00
CS - Charges for Service					
404071-01	Event Revenue - Ticket Sales	0.00	15,000.00	3,000.00	0.00
Account Classification Total: CS - Charges for Service		\$0.00	\$15,000.00	\$3,000.00	\$0.00
CONT - Contributions					
404071-02	Event Revenue - Sponsorships	30,000.00	25,000.00	15,000.00	25,000.00
406007-01	Donations - Events	2,500.00	0.00	0.00	0.00
406007-02	Donations - Ice Age Discovery	1,840.00	3,000.00	3,000.00	3,000.00
Account Classification Total: CONT - Contributions		\$34,340.00	\$28,000.00	\$18,000.00	\$28,000.00
MISC - Miscellaneous					
407001	Interest Income	1,275.02	1,400.00	1,079.00	900.00
407003	Miscellaneous Income	0.00	0.00	0.00	0.00
407018-01	Co-op Reimbursement	0.00	25,000.00	10,000.00	0.00
407018-02	Co-op Reimbursement - Marketing	12,954.63	0.00	26,000.00	25,000.00
Account Classification Total: MISC - Miscellaneous		\$14,229.65	\$26,400.00	\$37,079.00	\$25,900.00
Revenues Total		\$3,937,463.00	\$4,122,705.00	\$4,111,384.00	\$4,228,804.00
Fund Revenue	Total: 009 - Marketing & Special Events Fund	\$3,937,463.00	\$4,122,705.00	\$4,111,384.00	\$4,228,804.00
Revenue Grand Totals:		\$3,937,463.00	\$4,122,705.00	\$4,111,384.00	\$4,228,804.00

**Town of Snowmass Village
Budget Worksheet Report**

Account Number	Description	2013 Actual Amount	2014 Adopted Budget	2014 Revised Budget	2015 Budget
Fund: 009 - Marketing & Special Events Fund					
Expenditures					
PER - Personnel Services					
501001-01	Payroll - Regular	509,369.50	539,004.00	501,610.00	567,386.00
501002-01	Payroll Overtime Regular	25,058.90	14,000.00	20,000.00	20,000.00
501003	Payroll Benefits	181,032.64	225,522.00	211,660.00	270,362.00
501004	Training/ Registrations	5,936.36	10,000.00	10,000.00	10,000.00
501005	Travel & Meeting Expenses	38,792.76	50,000.00	35,000.00	35,000.00
Account Classification Total: PER - Personnel Services		\$760,190.16	\$838,526.00	\$778,270.00	\$902,748.00
PUR - Purchased Services					
502001	Legal Fees Special Counsel	500.00	0.00	0.00	0.00
502002	Consultant	0.00	0.00	0.00	0.00
502003	Contract Service	45,821.59	80,000.00	55,000.00	55,000.00
502004	Telephone	5,269.81	7,000.00	7,000.00	7,000.00
502007-01	Maintenance Agreements - Copier	0.00	0.00	0.00	0.00
502008-01	Repairs - Equipment	60.00	1,000.00	1,000.00	1,000.00
502009-01	Mailing - Postage	1,872.00	9,000.00	9,000.00	9,000.00
502010-03	Utilities - Electric	376.50	300.00	600.00	600.00
502013-01	Leased Equipment - Copier	0.00	0.00	9,000.00	10,000.00
502017	Audit	4,062.00	4,184.00	4,184.00	4,309.00
Account Classification Total: PUR - Purchased Services		\$57,961.90	\$101,484.00	\$85,784.00	\$86,909.00
OM - Operating & Maintenance					
503001-02	Advertising - Jobs	2,666.64	0.00	30,000.00	0.00
503002	Dues, Memberships, Subscriptions	3,187.00	3,000.00	3,000.00	3,000.00
503003	Miscellaneous	7,779.27	12,000.00	19,000.00	12,000.00
503005-01	Supplies - Office	5,251.43	8,000.00	8,000.00	8,000.00
503005-30	Supplies - Events	7,042.89	15,000.00	15,000.00	15,000.00
503006	Equipment	0.00	0.00	0.00	0.00
503007-01	Building Lease Payments - Rent	72,182.04	75,000.00	67,000.00	68,000.00
503007-02	Building Lease Payments - CAMS	0.00	0.00	8,500.00	8,500.00
503008-01	Insurance - Building	165.10	175.00	168.00	185.00
503008-02	Insurance - Vehicle	51.24	50.00	50.00	50.00
503009-01	Vehicle Expenses - Fuel	664.54	1,100.00	800.00	850.00
503009-02	Vehicle Expenses - Oil	2.68	0.00	50.00	53.00
503009-03	Vehicle Expenses - Parts & Supplies	0.00	1,000.00	1,000.00	1,000.00
503009-04	Vehicle Expenses - Equipment	0.00	0.00	0.00	0.00
503009-06	Vehicle Expenses - Labor	1,360.00	3,000.00	2,100.00	2,100.00
503027	Office Equipment	3,109.98	2,000.00	2,000.00	2,000.00
Account Classification Total: OM - Operating & Mntn		\$103,462.81	\$120,325.00	\$156,668.00	\$120,738.00
CAP - Capital					
507001-01	Cash Purchases - Vehicles	5,000.00	0.00	0.00	0.00
507001-20	Cash Purchases - Other	0.00	0.00	0.00	0.00
Account Classification Total: CAP - Capital		\$5,000.00	\$0.00	\$0.00	\$0.00
OTHER - Other Expenditures					
511001	Write Offs Accounts Receivables	7,877.93	0.00	0.00	0.00
Account Classification Total: OTHER - Other Expenditures		\$7,877.93	\$0.00	\$0.00	\$0.00
MKT - Marketing					
550001	Airline Support	0.00	0.00	0.00	0.00
550001-01	Airline Support - Delta	0.00	100,000.00	100,000.00	0.00
550002	Signage	21,530.27	10,000.00	10,000.00	15,000.00
550003	Premiums	30,752.04	35,000.00	35,000.00	35,000.00
550004-01	Summer Marketing - Collateral	0.00	0.00	73,009.00	78,359.00
550004-02	Summer Marketing - Advertising	748,563.87	800,000.00	692,757.00	651,788.00
550004-03	Summer Marketing - Photography	0.00	30,000.00	65,000.00	35,000.00
550005-01	Winter Marketing - Collateral	64,227.44	0.00	80,000.00	89,297.00
550005-02	Winter Marketing - Advertising	622,676.32	700,000.00	575,000.00	541,053.00
550005-03	Winter Marketing - Photography	30,040.41	30,000.00	60,000.00	35,000.00
550006-01	Online - Web Design & Maintenance	510.00	0.00	40,000.00	40,000.00
550006-02	Online - Social Media	0.00	0.00	46,800.00	30,000.00
550006-03	Online - Search Engine Optimazation & Marketing	3,562.50	0.00	23,700.00	40,000.00
550006-04	Online - E-mail	295.00	0.00	2,900.00	10,000.00
550006-05	Online - Miscellaneous	108,185.63	120,000.00	6,600.00	10,000.00
550007	RRC Occupancy	20,940.00	21,000.00	21,000.00	21,000.00
550008	Sponsorship Tool	4,593.22	10,000.00	10,000.00	10,000.00
550009	Competitive Analysis	21,000.00	0.00	0.00	0.00
550013	Research Survey	0.00	20,000.00	20,000.00	0.00
550017	One Time Expenses	0.00	0.00	0.00	60,000.00
Account Classification Total: MKT - Marketing		\$1,676,876.70	\$1,876,000.00	\$1,861,766.00	\$1,701,497.00

**Town of Snowmass Village
Budget Worksheet Report**

Account Number	Description	2013 Actual Amount	2014 Adopted Budget	2014 Revised Budget	2015 Budget
SE - Special Events					
550010	Summer Events	691,730.56	900,000.00	825,000.00	890,000.00
550011	Winter Events	248,415.80	215,000.00	320,000.00	320,000.00
550012	Ice Age Discovery Center	54,734.71	62,500.00	90,000.00	90,000.00
Account Classification Total: SE - Special Events		\$994,881.07	\$1,177,500.00	\$1,235,000.00	\$1,300,000.00
CI & PR - Client Interaction and Public Relations					
560001	Public Relations	92,860.97	85,000.00	85,000.00	100,000.00
560002	Rebate	43,750.00	50,000.00	44,750.00	50,000.00
Account Classification Total: CI & PR - Client Interaction and Public Relations		\$136,610.97	\$135,000.00	\$129,750.00	\$150,000.00
Expenditures Total		\$3,742,861.54	\$4,248,835.00	\$4,247,238.00	\$4,261,892.00
Fund Expenditure Total: 009 - Marketing & Special Events Fund					
Fund Expenditure Total: 009 - Marketing & Special Events Fund		\$3,742,861.54	\$4,248,835.00	\$4,247,238.00	\$4,261,892.00
Expenditure Grand Totals:		\$3,742,861.54	\$4,248,835.00	\$4,247,238.00	\$4,261,892.00

DEPARTMENT: Snowmass Tourism
PROGRAMS: Group Sales
FUND: Group Sales

DEPARTMENT DESCRIPTION:

The 2.4% Lodging Tax was approved by the electorate of the Town of Snowmass Village in November of 2005. The Lodging Tax is levied on the price paid for the renting or leasing of lodging for less than thirty consecutive days. The proceeds from the tax will be used for sales and marketing programs to attract group reservations for the Town of Snowmass Village as a whole. Group Sales began operation on July 1, 2006 and 2007 was the first full year of operation for this fund.

DEPARTMENT MEASUREMENTS:

In conjunction with Marketing and Special Events, improve the overall occupancy of the Village especially as it related to groups business. Year over year, improve the quantity of qualified leads being sent to the lodging community. Increase awareness of Snowmass within the meeting planning community and with Tour Operators through site visits, sales calls, tradeshow and FAM's. Improve and liaison the collaboration of lodging properties and other viable services that the Village can provide to increase the opportunities for group business.

DEPARTMENT GOALS:

- Increase visitation throughout the year, especially during the summer season, via the number of group specific room nights booked in the village year over year.
 - Utilize destination branding to create awareness for group segments. Continually integrate destination brand into group sales efforts.
 - Utilize existing programming to provide supplemental activities for group visitation. Evaluate new programming with the potential to attract new groups.
 - Utilize major events as a focal point for group sales during key times of the year. Continue to leverage events into group sales as a way to extend group stays.
 - Identify potential ways to enhance and leverage group sales efforts with regional partners. Utilize partners as a way to improve the value proposition for group visits.
 - Implement supply and demand evaluation to identify the best fit for group sales targets and local opportunities.
 - Evolve digital platform support for group sales efforts.
-
-

DEPARTMENT OBJECTIVES:

1. To increase Group specific lodging Village-wide as well as the quality of groups coming to Snowmass – drive 3000+ room nights through group focus on target segments.
 2. To be active in the promotion of Snowmass as a group/meeting destination.
 3. To provide a high level customer service and continue to grow relationships with clients and lodging stakeholders increasing the opportunities for overall group business and maintaining existing groups through specific retention strategies.
 4. Target affinity groups that fit with passion segments.
 5. Strive to be at the forefront of the meetings industry as a Group destination.
 6. Engage Tour Operators to program Snowmass in their Sport, Nature, Historical, Cultural and Gastronomical catalogs.
-

DEPARTMENT STAFFING:

	2014 <u>Budget</u>	2014 <u>Revised</u>	2015 <u>Proposed</u>
Full Time	7.5	7.5	7.5

PAYROLL:

	2014 <u>Budget</u>	2014 <u>Revised</u>	2015 <u>Proposed</u>
	\$641,570	\$614,510	\$662,483

CASH PURCHASES:

None

HIGHLIGHTS OF PROPOSED BUDGET:

- The budget is focused on increasing interaction of with projects and existing clients.

**TOWN OF SNOWMASS VILLAGE
GROUP SALES BUDGET
BUDGET SUMMARY**

DESCRIPTION	2013 Actual	2014 Budget	2014 REVISED	\$ VARIANCE	2015 PROPOSED	\$ VARIANCE
CARRYOVER	\$1,012,294.34	\$874,464.34	\$1,105,376.61	\$230,912.27	\$693,966.61	(\$411,410.00)
REVENUES	\$1,548,072.08	\$1,583,001.00	\$1,606,743.00	\$23,742.00	\$1,623,325.00	\$16,582.00
EXPENDITURES	(\$1,454,989.81)	(\$1,975,921.00)	(\$2,018,153.00)	(\$42,232.00)	(\$1,767,205.00)	\$250,948.00
NET REVENUES/EXP	\$93,082.27	(\$392,920.00)	(\$411,410.00)	(\$18,490.00)	(\$143,880.00)	\$267,530.00
ENDING BALANCE	\$1,105,376.61	\$481,544.34	\$693,966.61	\$212,422.27	\$550,086.61	(\$143,880.00)
Appropriation from Year End Carrvoer	2013 Actual	2014 Budget	2014 REVISED	\$ VARIANCE	2015 PROPOSED	\$ VARIANCE
RESERVE (10% of Revenues)	\$154,807.21	\$158,300.10	\$160,674.30	\$2,374.20	\$162,332.50	\$1,658.20
Events Lawn	\$25,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
UNAPPROPRIATED RESERVE	\$925,569.40	\$323,244.24	\$533,292.31	\$210,048.07	\$387,754.11	(\$145,538.20)
Year End Appropriation	\$1,105,376.61	\$481,544.34	\$693,966.61	\$212,422.27	\$550,086.61	(\$143,880.00)

**Town of Snowmass Village
Budget Worksheet Report**

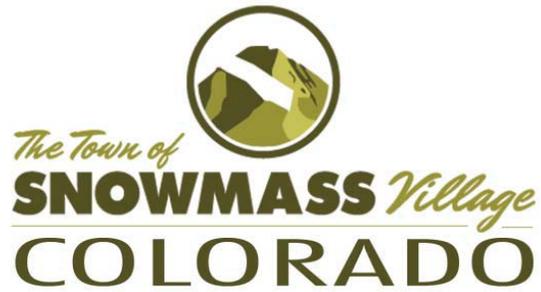
Account Number Description		2013 Actual Amount	2014 Adopted Budget	2014 Revised Budget	2015 Budget
Fund: 010 - Group Sales Fund					
Revenues					
TAX - Taxes					
401003-04	Sales Taxes - Lodging	1,531,740.28	1,555,461.00	1,555,461.00	1,602,125.00
Account Classification Total: TAX - Taxes		\$1,531,740.28	\$1,555,461.00	\$1,555,461.00	\$1,602,125.00
MISC - Miscellaneous					
407001	Interest Income	1,639.10	1,540.00	1,282.00	1,200.00
407002	Penalty & Interest	113.20	0.00	0.00	0.00
407003	Miscellaneous Income	350.00	0.00	0.00	0.00
407018-01	Co-op Reimbursement	3,552.57	10,000.00	25,000.00	10,000.00
407056	Support for Groups	10,676.93	16,000.00	25,000.00	10,000.00
Account Classification Total: MISC - Miscellaneous		\$16,331.80	\$27,540.00	\$51,282.00	\$21,200.00
Revenues Total		\$1,548,072.08	\$1,583,001.00	\$1,606,743.00	\$1,623,325.00
Fund Revenue Total: 010 - Group Sales Fund					
Fund Revenue Total: 010 - Group Sales Fund		\$1,548,072.08	\$1,583,001.00	\$1,606,743.00	\$1,623,325.00
Revenue Grand Totals:		\$1,548,072.08	\$1,583,001.00	\$1,606,743.00	\$1,623,325.00

**Town of Snowmass Village
Budget Worksheet Report**

Account Number Description	2013 Actual Amount	2014 Adopted Budget	2014 Revised Budget	2015 Budget
Fund: 010 - Group Sales Fund				
Expenditures				
PER - Personnel Services				
501001-01 Payroll - Regular	498,672.90	641,570.00	614,510.00	662,483.00
501001-08 Payroll - Bonus	11,802.50	0.00	0.00	0.00
501002-01 Payroll Overtime Regular	54,538.47	35,000.00	40,000.00	40,000.00
501003 Payroll Benefits	208,203.84	259,797.00	230,490.00	274,417.00
501004 Training/ Registrations	80.00	1,000.00	1,000.00	1,000.00
501005 Travel & Meeting Expenses	85,986.24	120,000.00	105,000.00	105,000.00
Account Classification Total: PER - Personnel Services	\$859,283.95	\$1,057,367.00	\$991,000.00	\$1,082,900.00
PUR - Purchased Services				
502001 Legal Fees Special Counsel	0.00	0.00	0.00	0.00
502002 Consultant	0.00	0.00	0.00	0.00
502003 Contract Service	46,249.51	65,000.00	65,000.00	65,000.00
502004 Telephone	6,579.72	7,500.00	7,500.00	7,500.00
502007-01 Maintenance Agreements - Copier	0.00	0.00	0.00	0.00
502008-01 Repairs - Equipment	0.00	1,000.00	1,000.00	1,000.00
502009-01 Mailing - Postage	8,184.40	10,000.00	2,500.00	2,500.00
502009-03 Mailing - Tradeshows	1,353.00	0.00	7,500.00	7,500.00
502010-03 Utilities - Electric	0.00	0.00	0.00	0.00
502013-01 Leased Equipment - Copier	7,254.19	6,500.00	6,500.00	7,000.00
502017 Audit	2,043.00	2,125.00	2,125.00	2,189.00
Account Classification Total: PUR - Purchased Services	\$71,663.82	\$92,125.00	\$92,125.00	\$92,689.00
OM - Operating & Maintenance				
503001-02 Advertising - Jobs	858.38	0.00	0.00	0.00
503002 Dues, Memberships, Subscriptions	4,425.88	10,000.00	10,000.00	10,000.00
503003 Miscellaneous	11,798.76	15,000.00	15,000.00	15,000.00
503005-01 Supplies - Office	2,354.49	3,600.00	3,600.00	4,000.00
503007-01 Building Lease Payments - Rent	58,401.00	60,829.00	59,076.00	60,616.00
503007-02 Building Lease Payments - CAMS	0.00	0.00	0.00	0.00
503008-01 Insurance - Building	0.00	0.00	0.00	0.00
503008-02 Insurance - Vehicle	0.00	0.00	0.00	0.00
503009-01 Vehicle Expenses - Fuel	0.00	0.00	0.00	0.00
503009-02 Vehicle Expenses - Oil	0.00	0.00	0.00	0.00
503009-03 Vehicle Expenses - Parts & Supplies	0.00	0.00	0.00	0.00
503009-04 Vehicle Expenses - Equipment	0.00	0.00	0.00	0.00
503009-06 Vehicle Expenses - Labor	0.00	0.00	0.00	0.00
503027 Office Equipment	2,597.00	2,000.00	2,000.00	2,000.00
Account Classification Total: OM - Operating & Mntn	\$80,435.51	\$91,429.00	\$89,676.00	\$91,616.00
CAP - Capital				
507001-20 Cash Purchases - Other	0.00	0.00	0.00	0.00
Account Classification Total: CAP - Capital	\$0.00	\$0.00	\$0.00	\$0.00
MKT - Marketing				
550001 Airline Support	0.00	0.00	0.00	0.00
550001-01 Airline Support - Delta	0.00	50,000.00	50,000.00	0.00
550009 Competitive Analysis	21,000.00	0.00	0.00	0.00
550013 Research Survey	0.00	0.00	0.00	0.00
550014-01 Marketing - Collateral	16,412.57	20,000.00	35,000.00	20,000.00
550014-02 Marketing - Industry Print Ads	24,124.00	40,000.00	20,000.00	20,000.00
550014-03 Marketing - Online	10,650.00	40,000.00	10,000.00	10,000.00
550015-01 Direct Sales - Tradeshows	76,393.46	90,000.00	105,000.00	85,000.00
550015-02 Direct Sales - Client Amenities/Premiums	22,441.83	20,000.00	40,000.00	30,000.00
550015-03 Direct Sales - Client Entertainment	57,226.21	65,000.00	65,000.00	65,000.00
550015-04 Direct Sales - FAM	117,192.08	135,000.00	155,000.00	90,000.00
550016 Support for Groups	98,166.38	150,000.00	200,000.00	180,000.00
550017 One Time Expenses	0.00	125,000.00	165,352.00	0.00
Account Classification Total: MKT - Marketing	\$443,606.53	\$735,000.00	\$845,352.00	\$500,000.00

**Town of Snowmass Village
Budget Worksheet Report**

Account Number Description		2013 Actual Amount	2014 Adopted Budget	2014 Revised Budget	2015 Budget
Expenditures Total		\$1,454,989.81	\$1,975,921.00	\$2,018,153.00	\$1,767,205.00
Fund Expenditure	Total: 010 - Group Sales Fund	\$1,454,989.81	\$1,975,921.00	\$2,018,153.00	\$1,767,205.00
Expenditure Grand Totals:		\$1,454,989.81	\$1,975,921.00	\$2,018,153.00	\$1,767,205.00



RENEWABLE ENERGY OFFSET PROGRAM FUND

The Renewable Energy Offset Program Fund (REOP Fund) supports and promotes renewable energy generation within the Town of Snowmass Village. The ordinance establishes building efficiency standards that exceed those required under the Town's Energy Conservation Code. The revenues are derived from in-lieu fees establishing a funding mechanism to facilitate the development of renewable energy generation projects and to enhance energy efficiency throughout the Town.

**TOWN OF SNOWMASS VILLAGE
RENEWABLE ENERGY OFFSET PROGRAM FUND
BUDGET SUMMARY**

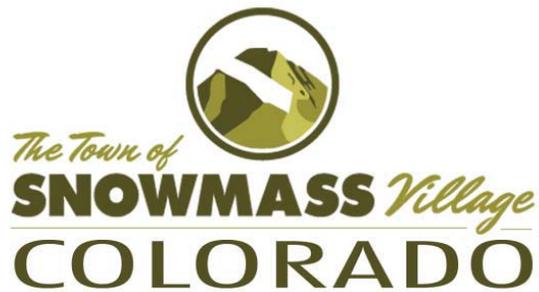
DESCRIPTION	2013 Actual	2014 BUDGET	2014 REVISED	\$ VARIANCE	2015 PROPOSED	\$ VARIANCE
CARRYOVER	\$21,909.40	\$21,939.40	\$28,099.89	\$6,160.49	\$27,473.89	(\$626.00)
REVENUES	\$11,190.49	\$5,028.00	\$15,533.00	\$10,505.00	\$5,024.00	(\$10,509.00)
EXPENDITURES	(\$5,000.00)	(\$5,000.00)	(\$16,159.00)	(\$11,159.00)	(\$5,000.00)	\$11,159.00
Trnfr-Cap Proj-Entryway	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
ENDING BALANCE	\$28,099.89	\$21,967.40	\$27,473.89	\$5,506.49	\$27,497.89	\$24.00

**Town of Snowmass Village
Budget Worksheet Report**

Account Number	Description	2013 Actual Amount	2014 Adopted Budget	2014 Revised Budget	2015 Budget
Fund: 011 - Renewable Energy Offset					
Revenues					
CS - Charges for Service					
404071	Renewable Energy Offset	11,159.00	5,000.00	15,504.00	5,000.00
Account Classification Total: CS - Charges for Service		\$11,159.00	\$5,000.00	\$15,504.00	\$5,000.00
MISC - Miscellaneous					
407001	Interest Income	31.49	28.00	29.00	24.00
Account Classification Total: MISC - Miscellaneous		\$31.49	\$28.00	\$29.00	\$24.00
Revenues Total		\$11,190.49	\$5,028.00	\$15,533.00	\$5,024.00
Fund Revenue Total: 011 - Renewable Energy Offset		\$11,190.49	\$5,028.00	\$15,533.00	\$5,024.00
Revenue Grand Totals:		\$11,190.49	\$5,028.00	\$15,533.00	\$5,024.00

**Town of Snowmass Village
Budget Worksheet Report**

Account Number	Description	2013 Actual Amount	2014 Adopted Budget	2014 Revised Budget	2015 Budget
Fund: 011 - Renewable Energy Offset					
Expenditures					
PUR - Purchased Services					
502003	Contract Service	0.00	0.00	0.00	0.00
Account Classification Total: PUR - Purchased Services		\$0.00	\$0.00	\$0.00	\$0.00
OM - Operating & Maintenance					
503003	Miscellaneous	5,000.00	5,000.00	16,159.00	5,000.00
Account Classification Total: OM - Operating & Maintenance		\$5,000.00	\$5,000.00	\$16,159.00	\$5,000.00
Expenditures Total		\$5,000.00	\$5,000.00	\$16,159.00	\$5,000.00
Fund Expenditure Total: 011 - Renewable Energy Offset					
Fund Expenditure Total: 011 - Renewable Energy Offset		\$5,000.00	\$5,000.00	\$16,159.00	\$5,000.00
Expenditure Grand Totals:		\$5,000.00	\$5,000.00	\$16,159.00	\$5,000.00



DEBT SERVICE FUND

The Debt Service Fund accounts for the revenues and expenditures of the Town's outstanding debt with the exception of the Housing Bonds, which are accounted for in their respective funds.

Droste Bonds: In 1999, the Town issued bonds to purchase a conservation easement along Brush Creek Road. The principal and interest on these bonds are paid from property taxes. These bonds mature in the year 2019. These bonds were refunded in 2009.

Swimming Pool Bonds: In 2004, the Town issued bonds for the construction of a community swimming pool. Property taxes will pay the principal and interest on these bonds. These bonds mature in the year 2018.

Recreation Bonds: In 2006, the Town issued general obligation bonds for the construction of a recreation center. Property taxes will pay the principal and interest on these bonds. These bonds mature in the year 2026.

***For additional information on this fund please see the Debt Service section under the Financial Overview.**

**TOWN OF SNOWMASS VILLAGE
DEBT SERVICE FUND
BUDGET SUMMARY**

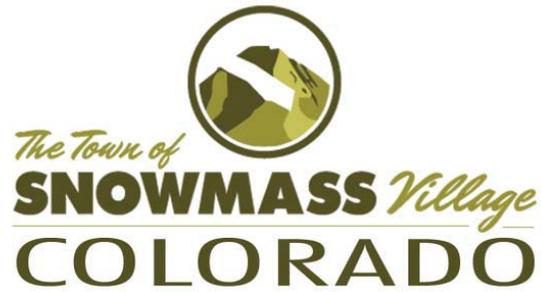
DESCRIPTION	2013 ACTUAL	2014 BUDGET	2014 REVISED	\$ VARIANCE	2015 PROPOSED	\$ VARIANCE
CARRYOVER	\$3,936.10	\$3,936.10	\$5,728.05	\$1,791.95	\$5,728.05	\$0.00
REVENUES	\$1,079,879.45	\$1,084,450.00	\$1,084,450.00	\$0.00	\$1,080,775.00	(\$3,675.00)
EXPENDITURES	(\$1,078,087.50)	(\$1,084,450.00)	(\$1,084,450.00)	\$0.00	(\$1,080,775.00)	\$3,675.00
ENDING BALANCE	\$5,728.05	\$3,936.10	\$5,728.05	\$1,791.95	\$5,728.05	\$0.00

**Town of Snowmass Village
Budget Worksheet Report**

Account Number Description	2013 Actual Amount	2014 Adopted Budget	2014 Revised Budget	2015 Budget
Fund: 050 - Debt Service Funds				
Revenues				
TAX - Taxes				
401001-01 Property Taxes - Current Taxes	1,079,879.45	1,084,450.00	1,084,450.00	1,080,775.00
Account Classification Total: TAX - Taxes	\$1,079,879.45	\$1,084,450.00	\$1,084,450.00	\$1,080,775.00
MISC - Miscellaneous				
407001 Interest Income	0.00	0.00	0.00	0.00
407003 Miscellaneous Income	0.00	0.00	0.00	0.00
Account Classification Total: MISC - Miscellaneous	\$0.00	\$0.00	\$0.00	\$0.00
BP - Bond Proceeds				
413001 Proceeds From Bond Issue	0.00	0.00	0.00	0.00
Account Classification Total: BP - Bond Proceeds	\$0.00	\$0.00	\$0.00	\$0.00
Revenues Total	\$1,079,879.45	\$1,084,450.00	\$1,084,450.00	\$1,080,775.00
Fund Revenue Total: 050 - Debt Service Funds	\$1,079,879.45	\$1,084,450.00	\$1,084,450.00	\$1,080,775.00
Revenue Grand Totals:	\$1,079,879.45	\$1,084,450.00	\$1,084,450.00	\$1,080,775.00

**Town of Snowmass Village
Budget Worksheet Report**

Account Number Description	2013 Actual Amount	2014 Adopted Budget	2014 Revised Budget	2015 Budget	
Fund: 050 - Debt Service Funds					
Expenditures					
DEBT - Debt Expense					
520001	Bond Principal	0.00	0.00	0.00	0.00
520001-01	Bond Principal - Operations Facility	0.00	0.00	0.00	0.00
520001-02	Bond Principal - Road	0.00	0.00	0.00	0.00
520001-03	Bond Principal - Droste	415,000.00	430,000.00	430,000.00	440,000.00
520001-04	Bond Principal - Rodeo	0.00	0.00	0.00	0.00
520001-05	Bond Principal - Pool	180,000.00	190,000.00	190,000.00	200,000.00
520001-06	Bond Principal - Recreation Center	150,000.00	155,000.00	155,000.00	165,000.00
520002	Bond Interest	0.00	0.00	0.00	0.00
520002-01	Bond Interest - Operations Facility	0.00	0.00	0.00	0.00
520002-02	Bond Interest - Road	0.00	0.00	0.00	0.00
520002-03	Bond Interest - Droste	133,475.00	123,100.00	123,100.00	105,900.00
520002-04	Bond Interest - Rodeo	0.00	0.00	0.00	0.00
520002-05	Bond Interest - Pool	58,250.00	49,250.00	49,250.00	39,750.00
520002-06	Bond Interest - Recreation Center	140,662.50	134,100.00	134,100.00	127,125.00
520003	Bond Bank Fees	0.00	0.00	0.00	0.00
520003-01	Bond Bank Fees - Operations Facility	0.00	0.00	0.00	0.00
520003-02	Bond Bank Fees - Road	0.00	0.00	0.00	0.00
520003-03	Bond Bank Fees - Droste	250.00	1,000.00	1,000.00	1,000.00
520003-04	Bond Bank Fees - Rodeo	0.00	0.00	0.00	0.00
520003-05	Bond Bank Fees - Pool	300.00	1,000.00	1,000.00	1,000.00
520003-06	Bond Bank Fees - Recreation Center	150.00	1,000.00	1,000.00	1,000.00
520004	Cost of Issuance	0.00	0.00	0.00	0.00
520004-01	Cost of Issuance - Underwriters Discount	0.00	0.00	0.00	0.00
520004-02	Cost of Issuance - Bond Insurance	0.00	0.00	0.00	0.00
520004-03	Cost of Issuance - Miscellaneous	0.00	0.00	0.00	0.00
520005	Refunding Bond Escrow	0.00	0.00	0.00	0.00
Account Classification Total: DEBT - Debt Expense		\$1,078,087.50	\$1,084,450.00	\$1,084,450.00	\$1,080,775.00
Expenditures Total		\$1,078,087.50	\$1,084,450.00	\$1,084,450.00	\$1,080,775.00
Fund Expenditure	Total: 050 - Debt Service Funds	\$1,078,087.50	\$1,084,450.00	\$1,084,450.00	\$1,080,775.00
Expenditure Grand Totals:		\$1,078,087.50	\$1,084,450.00	\$1,084,450.00	\$1,080,775.00



CAPITAL IMPROVEMENT PROGRAM FUND

The Capital Improvement Program Fund was created to consolidate the Capital Improvement Projects in one place within the budget. Various funds are used to support the Capital Improvement Fund depending on the individual projects and the appropriated fund source to pay for each project.

**TOWN OF SNOWMASS VILLAGE
CAPITAL IMPROVEMENT PROGRAM
BUDGET SUMMARY**

DESCRIPTION	2013 ACTUAL	2014 BUDGET	2014 REVISED	\$ VARIANCE	2015 PROPOSED	\$ VARIANCE
CARRYOVER	\$0.00	\$0.00	\$0.00	(\$0.00)	\$0.00	\$0.00
REVENUES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
EXPENDITURES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Transfer/RETT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
ENDING BALANCE	\$0.00	\$0.00	\$0.00	(\$0.00)	\$0.00	\$0.00

**Town of Snowmass Village
Budget Worksheet Report**

Account Number Description		2013 Actual Amount	2014 Adopted Budget	2014 Revised Budget	2015 Budget
Fund: 055 - Capital Improvement Program					
Revenues					
MISC - Miscellaneous					
407003	Miscellaneous Income	0.00	0.00	0.00	0.00
Account Classification Total: MISC - Miscellaneous		\$0.00	\$0.00	\$0.00	\$0.00
TI - Transfer In From Other Funds					
408001	Transfers In General	0.00	0.00	0.00	0.00
408006	Transfer In Rett	0.00	0.00	0.00	0.00
408008	Transfer In Excise	0.00	0.00	0.00	0.00
Account Classification Total: TI - Transfer In From Other Funds		\$0.00	\$0.00	\$0.00	\$0.00
Revenues Total		\$0.00	\$0.00	\$0.00	\$0.00
Fund Revenue Total: 055 - Capital Improvement Program					
Fund Revenue Total: 055 - Capital Improvement Program		\$0.00	\$0.00	\$0.00	\$0.00
Revenue Grand Totals:		\$0.00	\$0.00	\$0.00	\$0.00

**Town of Snowmass Village
Budget Worksheet Report**

Account Number Description		2013 Actual Amount	2014 Adopted Budget	2014 Revised Budget	2015 Budget
Fund: 055 - Capital Improvement Program					
Expenditures					
CAP - Capital					
507020	Capital Other	0.00	0.00	0.00	0.00
507020-99	Capital Other - Prior Year Projects	0.00	0.00	0.00	0.00
507021	Capital Projects Hard Costs	0.00	0.00	0.00	0.00
507021-01	Capital Projects Hard Costs - Development Charges	0.00	0.00	0.00	0.00
507021-02	Capital Projects Hard Costs - Site Construction	0.00	0.00	0.00	0.00
507021-03	Capital Projects Hard Costs - Contingency	0.00	0.00	0.00	0.00
507022	Capital Projects Soft Costs	0.00	0.00	0.00	0.00
507022-01	Capital Projects Soft Costs - Consultants	0.00	0.00	0.00	0.00
507022-02	Capital Projects Soft Costs - Other Costs ROI	0.00	0.00	0.00	0.00
507022-03	Capital Projects Soft Costs - Owners Rep	0.00	0.00	0.00	0.00
507022-04	Capital Projects Soft Costs - Miscellaneous	0.00	0.00	0.00	0.00
Account Classification Total: CAP - Capital		\$0.00	\$0.00	\$0.00	\$0.00
Expenditures Total		\$0.00	\$0.00	\$0.00	\$0.00
Fund Expenditure	Total: 055 - Capital Improvement Program	\$0.00	\$0.00	\$0.00	\$0.00
Expenditure Grand Totals:		\$0.00	\$0.00	\$0.00	\$0.00

NAME OF DEPARTMENT: Housing Department
PROGRAM: Housing
FUND: Housing

DEPARTMENT DESCRIPTION:

The Housing Department provides housing for low to moderate-income employees of Snowmass Village. Six apartment complexes are now managed and maintained by the Housing Department. These complexes are Brush Creek, Creekside, Mountain View I, Mountain View II, Palisades and Villas North Apartments.

PERFORMANCE MEASUREMENTS:

- Maintain 100% rental occupancy minus the time required to repair apartments for new tenants.
 - Complete projects and repairs to maintain the buildings and property with the Annual Budget and the Capital Reserve Funds to a high standard for the tenants and the community.
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-

DEPARTMENT GOAL:

1. To provide top quality rental units with affordable rental rates to the Snowmass Village employees.
 2. To manage and maintain the housing properties to a very high standard.
 3. To have the housing properties blend into the community and not be labeled “employee housing projects”.
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DEPARTMENT OBJECTIVES:

1. To provide the best rental units available.
 2. To provide fast maintenance service to all tenants is a top priority.
 3. Maximize occupancy to reduce the vacancy factor.
 4. Continue to improve the Housing Capital Reserve Fund.
 5. To provide professional, courteous assistance to all people concerning housing matters.
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-

DEPARTMENT STAFFING:

	2014 <u>Budget</u>	2014 <u>Revised</u>	2015 <u>Proposed</u>
Housing Director	1/2	1/2	1/2
*Assistant Housing Director	1/2	1/2	1/2
* Lead Maintenance Mechanic	1/2	1/2	1/2
Building Maintenance Mechanic II	1	1	1
*Building Maintenance Mechanic II	1/3	1/3	1/3
*Groundskeeper	1/2	1/2	1/2

Snow shovelers are employed when necessary.

- * The Lead Building Maintenance Mechanic position is split between the Housing and the Mountain View budgets.
- * The Building Maintenance Mechanic II is split between the Housing, Mountain View and Mountain View Phase II budgets.
- * The Assistant Housing Director and Groundskeeper positions are split between the Housing and Mountain View Budgets.

PAYROLL:

2014 <u>Budget</u>	2014 <u>Revised</u>	2015 <u>Proposed</u>
\$248,149	\$ 262,811	\$ 278,938

CASH PURCHASES:

	2014 <u>Budget</u>	2014 <u>Revised</u>	2015 <u>Proposed</u>
Replace Skid Loader	\$6,000	\$6,000	\$3,400
Replace Palisades Laundry Equip.	\$0	\$0	\$2,640
Replace #101 2004 F250	<u>\$3,195</u>	<u>\$3195</u>	<u>\$0</u>
Total:	\$9,195	\$9,195	\$6,040

HIGHLIGHTS OF PROPOSED BUDGET:

1. The 2015 Housing Reserve contribution is \$27,519
2. The exterior renovation of the Creekside Buildings will begin in April of 2015.

TOWN OF SNOWMASS VILLAGE
HOUSING DEPARTMENT
BUDGET SUMMARY

	2013 ACTUAL	2014 BUDGET	2014 REVISED	VARIANCE	2015 PROPOSED	VARIANCE
BEGINNING FUNDS AVAILABLE BALANCE	\$1,034,327.00	\$1,091,319.00	\$1,146,816.00	\$55,497.00	\$1,149,382.00	\$2,566.00
OPERATING REVENUE	\$1,285,412.00	\$1,289,160.00	\$1,292,046.00	\$2,886.00	\$1,314,800.00	\$22,754.00
OPERATING/CAPITAL EXPENDITURES	(\$585,379.00)	(\$694,251.00)	(\$706,872.00)	(\$12,621.00)	(\$723,735.00)	(\$16,863.00)
DEBT SERVICE	(\$548,400.00)	(\$550,800.00)	(\$550,800.00)	\$0.00	\$0.00	\$550,800.00
NET OPERATING REVENUE/EXPENDITURE	\$151,633.00	\$44,109.00	\$34,374.00	(\$9,735.00)	\$591,065.00	\$556,691.00
CAPITAL RESERVES USED	(\$29,144.00)	(\$31,808.00)	(\$31,808.00)	\$0.00	(\$10,560.00)	\$21,248.00
TRANSFER OUT TO MOUNTAIN VIEW-2013/GEN'L FUND-2015	(\$10,000.00)	\$0.00	\$0.00	\$0.00	(\$500,000.00)	(\$500,000.00)
OTHER NET OPERATING REVENUE/EXPENDITURE	(\$39,144.00)	(\$31,808.00)	(\$31,808.00)	\$0.00	(\$510,560.00)	(\$478,752.00)
YEAR END FUNDS AVAILABLE BALANCE	\$1,146,816.00	\$1,103,620.00	\$1,149,382.00	\$45,762.00	\$1,229,887.00	\$80,505.00

HOUSING DEPARTMENT
FUNDS AVAILABLE SUMMARY

DESCRIPTION	2013 ACTUAL	2014 BUDGET	2014 REVISED	VARIANCE	2015 PROPOSED	VARIANCE
BOND RESERVE FUND	\$300,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
CAPITAL RESERVE FUND	\$335,059.00	\$346,036.00	\$329,020.00	(\$17,016.00)	\$345,979.00	\$16,959.00
EMERGENCY/CONTINGENCY FUND	\$0.00	\$0.00	\$206,727.36	\$206,727.36	\$210,368.00	\$3,640.64
UNAPPROPRIATED FUNDS	\$511,757.00	\$757,584.00	\$613,634.64	(\$143,949.36)	\$673,540.00	\$59,905.36
ENDING FUNDS AVAILABLE	\$1,146,816.00	\$1,103,620.00	\$1,149,382.00	\$45,762.00	\$1,229,887.00	\$80,505.00

2014 HOUSING DEPARTMENT
FUNDING FOR CAPITAL RESERVE

DESCRIPTION	2013 ACTUAL	2014 BUDGET	2014 REVISED	VARIANCE	2015 PROPOSED	VARIANCE
NET OPERATING REVENUE/EXPENDITURE	\$151,633.00	\$44,109.00	\$34,374.00	(\$9,735.00)	\$591,065.00	\$556,691.00
TRANSFER OUT TO MOUNTAIN VIEW	(\$10,000.00)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
CAPITAL RESERVE CONTRIBUTION	(\$44,319.00)	(\$42,785.00)	(\$25,769.00)	\$17,016.00	(\$27,519.00)	(\$1,750.00)
NET OPERATING BALANCE	\$97,314.00	\$1,324.00	\$8,605.00	\$7,281.00	\$563,546.00	\$554,941.00

HOUSING RENT STRUCTURE

PROJECT	# UNITS	2014		2014		2015		2015	
		MONTHLY RENTS	ANNUAL INCOME						
CREEKSIDE									
	2B/2B	4	\$ 1,015	\$ 49,374	2.01%	\$ 1,035	\$ 49,680	1.97%	
	1B/1B	1	\$ 735	\$ 13,396	2.08%	\$ 750	\$ 9,000	2.04%	
RENOVATED UNITS									
	2B/2B	26	\$ 1,100	\$ 342,241	1.85%	\$ 1,120	\$ 349,440	1.82%	
	1B/1B	14	\$ 800	\$ 129,316	1.91%	\$ 815	\$ 136,920	1.88%	
	ANNUAL TOTAL			\$ 534,327			\$ 545,040		
PALISADES									
	2B/1B	2	\$ 995	\$ 23,880	2.05%	\$ 1,015	\$ 24,360	2.01%	
	STUDIOS	16	\$ 555	\$ 106,560	1.83%	\$ 565	\$ 108,480	1.80%	
RENOVATED UNITS									
	2B/2B	8	\$ 1,080	\$ 103,680	1.89%	\$ 1,100	\$ 105,600	1.85%	
	ANNUAL TOTAL			\$ 234,120			\$ 238,440		
BRUSH CREEK									
	1B/1B	3	\$ 630	\$ 22,680	1.61%	\$ 640	\$ 23,040	1.59%	
	STUDIO/LFT	12	\$ 560	\$ 80,640	1.82%	\$ 570	\$ 82,080	1.79%	
	STUDIOS	10	\$ 480	\$ 57,600	2.13%	\$ 490	\$ 58,800	2.08%	
	SM.STUDIO	1	\$ 415	\$ 4,980	1.22%	\$ 420	\$ 5,040	1.20%	
	ANNUAL TOTAL			\$ 165,900			\$ 168,960		
VILLAS NORTH									
	2B/1B	8	\$ 1,065	\$ 102,240	1.91%	\$ 1,085	\$ 104,160	1.88%	
	1B/1B	8	\$ 825	\$ 79,200	1.85%	\$ 840	\$ 80,640	1.82%	
	STUDIOS	10	\$ 620	\$ 74,400	1.64%	\$ 630	\$ 75,600	1.61%	
	2B/2B	5	\$ 1,220	\$ 73,200	1.67%	\$ 1,240	\$ 74,400	1.64%	
	2B(Maint.)	1	\$ 675	\$ 8,100		\$ 695	\$ 8,340		
	ANNUAL TOTAL			\$ 337,140			\$ 343,140		
TOTAL RENT				\$ 1,271,487		\$ 1,295,580			

HOUSING RESERVE
FUND REQUIREMENTS

DESCRIPTION	AMOUNT	PURCHASE DATE	SALVAGE VALUE	2013	2014	2014	2014	2014	2015	2015	2015	2015
				RESERVE BALANCE	RESERVE CONTRIBUTION	CASH OUTLAY	RESERVE USED	RESERVE BALANCE	RESERVE CONTRIBUTION	CASH OUTLAY	RESERVE USED	RESERVE BALANCE
BOILERS												
Brush Creek-3	\$24,000	2028		\$9,600	\$960	\$0	\$0	\$10,560	\$960	\$0	\$0	\$11,520
Brush Creek-1	\$13,000	2032		\$650	\$650	\$0	\$0	\$1,300	\$650	\$0	\$0	\$1,950
Villas North-4	\$44,000	2033		\$0	\$2,200	\$0	\$0	\$2,200	\$2,200	\$0	\$0	\$4,400
ASPHALT OVERLAY												
B.C-PAL-CREEKSIDE	\$45,021	2027		\$20,157	\$1,776	\$0	\$0	\$21,933	\$1,776	\$0	\$0	\$23,709
Villas North	\$31,245	2021		\$14,581	\$2,083	\$0	\$0	\$16,664	\$2,083	\$0	\$0	\$18,747
LAUNDRY EQUIPMENT												
Palisades	\$14,000	2015	\$800.00	\$7,920	\$2,640	\$0	\$0	\$10,560	\$0	\$2,640	\$10,560	\$0
Palisades	\$15,500	2020	\$500.00	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Villas North	\$10,998	2018	\$500.00	\$1,833	\$1,833	\$0	\$0	\$3,666	\$1,833	\$0	\$0	\$5,499
Villas North	\$12,100	2023	\$500.00	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
LAWN TRACTOR												
Replacement/Kawasaki Mule	\$17,000	2018	\$600.00	\$8,500	\$1,700	\$0	\$0	\$10,200	\$1,700	\$0	\$0	\$11,900
Replacement/Kawasaki Mule	\$18,725	2025	\$600.00	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Replacement/tractor	\$22,190	2021	\$800.00	\$4,438	\$2,219	\$0	\$0	\$6,657	\$2,219	\$0	\$0	\$8,876
ROOFS												
Brush creek	\$40,050	2033		\$27,450	\$630	\$0	\$0	\$28,080	\$630	\$0	\$0	\$28,710
Creekside	\$97,275	2032		\$73,715	\$1,240	\$0	\$0	\$74,955	\$1,240	\$0	\$0	\$76,195
Palisades	\$50,000	2033		\$33,680	\$816	\$0	\$0	\$34,496	\$816	\$0	\$0	\$35,312
Villas North	\$75,000	2034		\$44,515	\$1,525	\$0	\$0	\$46,040	\$1,525	\$0	\$0	\$47,565
VEHICLE REPLACEMENT												
#102 2011 F350	\$48,000	2021	\$6,000.00	\$17,670	\$4,200	\$0	\$0	\$21,870	\$4,200	\$0	\$0	\$26,070
#101 2004 F-350	\$39,803	2014	\$4,800.00	\$31,808	\$0	\$3,195	\$31,808	\$0	\$0	\$0	\$0	\$0
Replacement	\$49,900	2024	\$6,000.00	\$0	\$0	\$0	\$0	\$0	\$4,390	\$0	\$0	\$4,390
SKID LOADER REPLACEMENT												
Replacement/trade in	\$6,000	2014	\$28,000.00	\$0	\$0	\$6,000	\$0	\$0	\$0	\$0	\$0	\$0
Replacement/trade in	\$3,400	2015	\$28,000.00	\$0	\$0	\$0	\$0	\$0	\$0	\$3,400	\$0	\$0
WATER HEATERS												
Replacement(4)	\$12,024	2031		\$6,408	\$312	\$0	\$0	\$6,720	\$312	\$0	\$0	\$7,032
Replacement (103-All Units)	\$32,073	2031		\$20,643	\$635	\$0	\$0	\$21,278	\$635	\$0	\$0	\$21,913
Palisades laundry water heater	\$4,507	2022		\$1,357	\$350	\$0	\$0	\$1,707	\$350	\$0	\$0	\$2,057
APT.INT. REMODEL FUND												
				\$10,134	\$0	\$0	\$0	\$10,134	\$0	\$0	\$0	\$10,134
GRAND TOTAL				\$335,059	\$25,769	\$9,195	\$31,808	\$329,020	\$27,519	\$6,040	\$10,560	\$345,979

**Town of Snowmass Village
Budget Worksheet Report**

Account Number	Description	2013 Actual Amount	2014 Adopted Budget	2014 Revised Budget	2015 Budget
Fund: 060 - Housing Fund					
Revenues					
MISC - Miscellaneous					
407001	Interest Income	1,583.17	1,680.00	1,366.00	1,320.00
407003	Miscellaneous Income	11,774.00	1,000.00	800.00	900.00
407050	Labor Material Supplies	1,881.55	700.00	1,100.00	1,000.00
407051	Late Fees	2,521.50	1,000.00	950.00	1,000.00
407052	Laundry	13,090.86	12,600.00	13,000.00	13,000.00
407053	Application Fees	3,390.00	1,100.00	1,600.00	1,500.00
407054	Resale Fees	6,000.00	3,000.00	3,500.00	3,000.00
407055	Parking Fees	1,250.00	1,200.00	1,000.00	1,000.00
Account Classification Total: MISC - Miscellaneous		\$41,491.08	\$22,280.00	\$23,316.00	\$22,720.00
TI - Transfer In From Other Funds					
408001	Transfers In General	0.00	0.00	0.00	0.00
408061	Transfer In Mountain View	0.00	0.00	0.00	0.00
Account Classification Total: TI - Transfer In From Other Funds		\$0.00	\$0.00	\$0.00	\$0.00
RI - Rental Income					
411001-01	Rent - Brush Creek	162,370.58	165,900.00	165,625.00	168,960.00
411001-02	Rent - Creekside	521,610.96	533,340.00	532,790.00	545,040.00
411001-03	Rent - Palisades	229,367.14	234,000.00	233,725.00	238,440.00
411001-04	Rent - Villas North	330,572.34	337,140.00	336,590.00	343,140.00
411001-05	Rent - Vacancy Factor	0.00	(3,500.00)	0.00	(3,500.00)
Account Classification Total: RI - Rental Income		\$1,243,921.02	\$1,266,880.00	\$1,268,730.00	\$1,292,080.00
Revenues Total		\$1,285,412.10	\$1,289,160.00	\$1,292,046.00	\$1,314,800.00
Fund Revenue	Total: 060 - Housing Fund	\$1,285,412.10	\$1,289,160.00	\$1,292,046.00	\$1,314,800.00
Revenue Grand Totals:		\$1,285,412.10	\$1,289,160.00	\$1,292,046.00	\$1,314,800.00

**Town of Snowmass Village
Budget Worksheet Report**

Account Number Description	2013 Actual Amount	2014 Adopted Budget	2014 Revised Budget	2015 Budget	
Fund: 060 - Housing Fund					
Expenditures					
PER - Personnel Services					
501001-01	Payroll - Regular	182,423.99	191,737.00	208,776.00	220,023.00
501001-05	Payroll - Receptionist	39,177.04	41,297.00	38,456.00	43,005.00
501001-06	Payroll - Snowremoval	5,120.00	5,500.00	5,728.00	5,617.00
501001-07	Payroll - Groundskeeper	8,863.59	9,615.00	9,851.00	10,293.00
501002-01	Payroll Overtime Regular	1,536.42	2,000.00	1,557.00	2,000.00
501003	Payroll Benefits	122,406.81	141,386.00	143,469.00	180,627.00
501004	Training/ Registrations	229.90	600.00	600.00	700.00
501005	Travel & Meeting Expenses	431.58	400.00	390.00	400.00
Account Classification Total: PER - Personnel Services		\$360,189.33	\$392,535.00	\$408,827.00	\$462,665.00
PUR - Purchased Services					
502001	Legal Fees Special Counsel	0.00	0.00	0.00	0.00
502003	Contract Service	3,744.35	3,400.00	1,600.00	2,500.00
502003-04	Contract Service - Fire Extinguisher	1,000.00	1,000.00	1,000.00	1,000.00
502003-05	Contract Service - Backflow Test &	1,044.69	1,300.00	1,290.00	1,300.00
502003-06	Contract Service - Boiler Inspections	0.00	500.00	500.00	600.00
502004	Telephone	746.68	1,056.00	1,100.00	1,150.00
502006-01	Building Maintenance - General	23.80	0.00	500.00	500.00
502006-06	Building Maintenance - Carpet Labor	3,685.00	4,500.00	5,800.00	6,000.00
502006-07	Building Maintenance - Carpet Cleaning	1,759.26	2,100.00	2,075.00	2,100.00
502006-08	Building Maintenance - Drapery Cleaning	0.00	150.00	140.00	150.00
502006-09	Building Maintenance - Formica Repairs	280.00	350.00	250.00	350.00
502006-10	Building Maintenance - Painting	19,709.20	53,000.00	49,000.00	7,000.00
502007-01	Maintenance Agreements - Copier	0.00	0.00	90.00	90.00
502008-01	Repairs - Equipment	0.00	0.00	0.00	0.00
502008-02	Repairs - Vehicles	500.00	2,000.00	2,600.00	2,600.00
502008-03	Repairs - Radios	255.65	300.00	275.00	300.00
502009-01	Mailing - Postage	30.51	25.00	22.00	25.00
502009-02	Mailing - Freight & Shipping	0.00	25.00	24.00	25.00
502010	Utilities	0.00	0.00	0.00	0.00
502010-01	Utilities - Water & Sanitation	39,120.83	55,624.00	57,000.00	59,500.00
502010-02	Utilities - Gas	19,817.77	24,360.00	23,500.00	24,675.00
502010-03	Utilities - Electric	12,102.44	14,858.00	14,200.00	14,626.00
502010-04	Utilities - Trash	17,297.58	19,153.00	19,153.00	19,625.00
502013-01	Leased Equipment - Copier	0.00	0.00	480.00	480.00
502017	Audit	3,745.00	3,857.00	3,857.00	3,973.00
502021	Professional Services	3,013.54	2,800.00	2,180.00	2,230.00
502024	Weed Control	0.00	400.00	380.00	400.00
502028	Bank/Trustee Fees	1,400.00	2,800.00	2,000.00	2,000.00
502029	Accounting & Administrative Fee	12,667.00	13,047.00	13,047.00	13,438.00
Account Classification Total: PUR - Purchased Services		\$141,943.30	\$206,605.00	\$202,063.00	\$166,637.00
OM - Operating & Maintenance					
503001-02	Advertising - Jobs	0.00	0.00	0.00	0.00
503001-05	Advertising - Other	2,142.15	3,500.00	3,300.00	3,400.00
503002	Dues, Memberships, Subscriptions	34.23	50.00	44.00	50.00
503003	Miscellaneous	7.99	150.00	1,000.00	150.00
503004	Printing	150.00	150.00	150.00	175.00
503005-01	Supplies - Office	506.19	500.00	600.00	650.00
503005-02	Supplies - Building	1,108.73	1,000.00	950.00	1,000.00
503005-03	Supplies - Cleaning	634.49	800.00	750.00	800.00
503005-09	Supplies - Tools	533.61	550.00	600.00	600.00
503005-12	Supplies - Landscaping	384.43	500.00	490.00	500.00
503005-21	Supplies - Carpet	7,536.67	7,000.00	9,000.00	9,000.00
503005-22	Supplies - Maintenance	7,574.36	8,500.00	8,475.00	8,500.00
503005-23	Supplies - Painting	1,915.63	2,000.00	2,200.00	2,100.00
503005-24	Supplies - Plumbing	706.71	1,000.00	990.00	1,000.00
503005-25	Supplies - Laundry	111.99	175.00	165.00	175.00
503005-26	Supplies - Appliance Parts	500.04	600.00	590.00	600.00
503005-27	Supplies - Siding	207.35	400.00	350.00	350.00
503006	Equipment	2,958.76	500.00	1,500.00	500.00
503008-01	Insurance - Building	35,426.07	38,971.00	37,195.00	40,914.00
503008-02	Insurance - Vehicle	208.68	230.00	254.00	279.00
503008-03	Insurance - Other	0.00	0.00	0.00	0.00
503009-01	Vehicle Expenses - Fuel	3,920.41	4,065.00	3,470.00	3,700.00
503009-02	Vehicle Expenses - Oil	1.96	0.00	200.00	200.00
503009-03	Vehicle Expenses - Parts & Supplies	2,136.12	2,800.00	2,700.00	2,900.00
503009-04	Vehicle Expenses - Equipment	963.17	800.00	600.00	800.00
503009-06	Vehicle Expenses - Labor	2,167.52	1,500.00	2,000.00	2,200.00
503012-01	Public Relations - Tenant Party	607.05	600.00	650.00	700.00
503013	Uniforms	1,264.57	1,300.00	1,295.00	1,300.00
503025	PMH Resale Expenses	250.00	350.00	345.00	350.00
Account Classification Total: OM - Operating & Mnnt		\$73,958.88	\$77,991.00	\$79,863.00	\$82,893.00

Town of Snowmass Village Budget Worksheet Report					
Account Number Description	2013 Actual Amount	2014 Adopted Budget	2014 Revised Budget	2015 Budget	
CAP - Capital					
507001-01	Cash Purchases - Vehicles	0.00	0.00	0.00	0.00
507001-02	Cash Purchases - Mobile Equipment	975.00	3,475.00	3,474.00	1,500.00
507001-03	Cash Purchases - Equipment	0.00	0.00	0.00	0.00
507001-04	Cash Purchases - Office	0.00	0.00	0.00	0.00
507001-05	Cash Purchases - Computer	0.00	0.00	0.00	0.00
507001-06	Cash Purchases - Land Improvements	0.00	750.00	400.00	500.00
507001-07	Cash Purchases - Buildings	0.00	1,200.00	600.00	1,000.00
507001-12	Cash Purchases - Furniture & Fixtures	2,027.44	2,500.00	2,450.00	2,500.00
507001-20	Cash Purchases - Other	2,534.17	9,195.00	9,195.00	6,040.00
Account Classification Total: CAP - Capital		\$5,536.61	\$17,120.00	\$16,119.00	\$11,540.00
Expenditures Total		\$581,628.12	\$694,251.00	\$706,872.00	\$723,735.00
Expenditure Grand Totals:		\$581,628.12	\$694,251.00	\$706,872.00	\$723,735.00

**Town of Snowmass Village
Budget Worksheet Report**

Account Number Description	2013 Actual Amount	2014 Adopted Budget	2014 Revised Budget	2015 Budget
Fund: 060 - Housing Fund				
<u>Non-Operating Expenditures</u>				
NON - Non Operating				
530001-01 Depreciation - Brush Creek	6,675.08	6,675.00	6,675.00	6,675.00
530001-02 Depreciation - Creekside	0.00	0.00	0.00	0.00
530001-03 Depreciation - Palisades	1,821.60	1,822.00	1,822.00	1,822.00
530001-04 Depreciation - Villas North	3,365.28	3,365.00	8,331.00	8,331.00
530001-07 Depreciation - Furniture and Fixtures	0.00	0.00	0.00	0.00
530001-08 Depreciation - Equipment	18,883.63	15,587.00	20,412.00	20,412.00
530001-09 Depreciation - Vehicles	5,178.18	7,882.00	5,178.00	5,178.00
530001-10 Depreciation - Housing Expansion	4,965.60	4,966.00	0.00	0.00
530001-11 Depreciation - Mobile Equipment	2,442.20	0.00	8,020.00	8,020.00
530002 Amortization	0.00	12,042.00	12,042.00	0.00
Account Classification Total: NON - Non Operating	\$43,331.57	\$52,339.00	\$62,480.00	\$50,438.00
Non Operating Expenditures Total	\$43,331.57	\$52,339.00	\$62,480.00	\$50,438.00
Expenditure Grand Totals:	\$43,331.57	\$52,339.00	\$62,480.00	\$50,438.00



The Town of
SNOWMASS *Village*

COLORADO

NAME OF DEPARTMENT: Housing Department
PROGRAM: Mountain View I
FUND: Mountain View I

DEPARTMENT DESCRIPTION:

The Housing Department strives to provide top quality housing with affordable rental rates to Snowmass Village employees. The grounds and buildings are maintained inside and out to a high standard for the tenants and the community. Apartments are completely refurbished every time there is a tenant turnover.

PERFORMANCE MEASUREMENTS:

- Maintain 100% rental occupancy minus the time required to repair apartments for new tenants.
 - Complete projects and repairs to maintain the buildings and property with the Annual Budget and the Capital Reserve Funds to a high standard for the tenants and the community.
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DEPARTMENT GOAL:

To provide top quality rental units to the Snowmass Village employees and to offer professional, courteous service to all people with housing needs.

DEPARTMENT OBJECTIVES:

1. To have the housing properties blend into the community and not be labeled "employee housing projects".
 2. To provide top quality rental units with affordable rents.
 3. To provide fast and professional maintenance repairs to tenants.
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DEPARTMENT STAFFING:

	2014 Budget	2014 Revised	2015 Proposed
Housing Director	1/4	1/4	1/4
* Lead Building Maintenance Mechanic	1/2	1/2	1/2
Building Maintenance Mechanic II	1	1	1
*Building Maintenance Mechanic II	1/3	1/3	1/3
*Assistant Housing Director	1/2	1/2	1/2
*Groundskeeper	1/2	1/2	1/2

*The Lead Building Maintenance Mechanic position is split between the Housing, Mountain View Budgets.

*The Building Maintenance Mechanic II position is split between the Housing, Mountain View and Mountain View Phase II Budgets.

*The Assistant Housing Director and Groundskeeper positions are split between the Housing and Mountain View budgets.

Snow shovelers are employed when necessary.

PAYROLL:

<u>2014</u> <u>Budget</u>	<u>2014</u> <u>Revised</u>	<u>2015</u> <u>Proposed</u>
\$156,186	\$146,013	\$144,776

CASH PURCHASES: There are no cash purchases budgeted for 2014 and 2015.

MOUNTAIN VIEW HIGHLIGHTS:

Note: In 2014, \$98,000 was expensed from the Unappropriated Mountain View funds to replace concrete sidewalks and patio decks.

The 2015 Mountain View contribution to the reserve fund is \$50,857

TOWN OF SNOWMASS VILLAGE
MOUNTAIN VIEW I FUND
BUDGET SUMMARY

	<u>2013 ACTUAL</u>	<u>2014 BUDGET</u>	<u>2014 REVISED</u>	<u>VARIANCE</u>	<u>2015 PROPOSED</u>	<u>VARIANCE</u>
BEGINNING FUNDS AVAILABLE	\$1,729,074.03	\$1,754,811.03	\$1,774,273.17	\$19,462.14	\$1,719,040.17	(\$55,233.00)
OPERATING REVENUES	\$997,494.97	\$1,013,050.00	\$1,013,076.00	\$26.00	\$1,028,480.00	\$15,404.00
OPERATING/CAPITAL EXPEND	(\$380,430.00)	(\$415,033.00)	(\$416,499.00)	(\$1,466.00)	(\$414,175.00)	\$2,324.00
DEBT SERVICE	(\$552,810.00)	(\$553,810.00)	(\$553,810.00)	\$0.00	(\$549,010.00)	\$4,800.00
NET OPERATING REV/EXP	\$64,254.97	\$44,207.00	\$42,767.00	(\$1,440.00)	\$65,295.00	\$22,528.00
CAPITAL RESERVES USED	(\$15,055.83)	(\$19,000.00)	\$0.00	\$19,000.00	\$0.00	\$0.00
TRANSFER IN FROM HOUSING	\$10,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
CONCRETE PATIO REPLACEMENT UNAPPROPRIATE	(\$14,000.00)	(\$45,000.00)	(\$98,000.00)	(\$53,000.00)	\$0.00	\$98,000.00
COMPUTER REPLACENT UNAPPROPRIATED FUNDS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
YEAR END FUNDS AVAILABLE	\$1,774,273.17	\$1,735,018.03	\$1,719,040.17	(\$15,977.86)	\$1,784,335.17	\$65,295.00
MOUNTAIN VIEW FUNDS AVAILABLE SUMMARY						
DESCRIPTION	<u>2013 ACTUAL</u>	<u>2014 BUDGET</u>	<u>2014 REVISED</u>	<u>VARIANCE</u>	<u>2015 PROPOSED</u>	<u>VARIANCE</u>
BOND RESERVE FUND	\$528,000.00	\$528,000.00	\$528,000.00	\$0.00	\$528,000.00	\$0.00
CAPITAL RESERVE FUND	\$92,852.00	\$114,209.00	\$133,209.00	\$19,000.00	\$184,066.00	\$50,857.00
EMERGENCY/CONTINGENCY RESERVE	\$0.00	\$0.00	\$162,092.16	\$162,092.16	\$164,556.80	\$2,464.64
UNAPPROPRIATED FUNDS	\$1,153,421.17	\$1,092,809.03	\$895,739.01	(\$197,070.02)	\$907,712.37	\$11,973.36
ENDING FUNDS AVAILABLE	\$1,774,273.17	\$1,735,018.03	\$1,719,040.17	(\$15,977.86)	\$1,784,335.17	\$65,295.00

MOUNTAIN VIEW I DEBT RATIO COVERAGE PER BOND DOCUMENTS

DEBT RATIO CALCULATION	2013 ACTUAL	2014 BUDGET	2014 REVISED	VARIANCE	2015 PROPOSED	VARIANCE
DEBT SERVICE PAYMENT	\$552,810.00	\$553,810.00	\$553,810.00	\$0.00	\$549,010.00	(\$4,800.00)
DEBT COVERAGE RATIO (105%)	\$27,640.50	\$27,690.50	\$27,690.50	\$0.00	\$27,450.50	(\$240.00)
DEBT COVERAGE CALCULATION						
OPERATING REVENUES	\$997,494.97	\$1,013,050.00	\$1,013,076.00	\$26.00	\$1,028,480.00	\$15,404.00
OPERATING/CAPITAL EXPENDITURES	(\$380,430.00)	(\$415,033.00)	(\$416,499.00)	(\$1,466.00)	(\$414,175.00)	\$2,324.00
LESS: CAPITAL EXPENDITURES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
DEBT SERVICE PAYMENT	(\$552,810.00)	(\$553,810.00)	(\$553,810.00)	\$0.00	(\$549,010.00)	\$4,800.00
OPERATING BALANCE	\$64,254.97	\$44,207.00	\$42,767.00	(\$1,440.00)	\$65,295.00	\$22,528.00
DEBT COVERAGE REQUIRED	(\$27,640.50)	(\$27,690.50)	(\$27,690.50)	\$0.00	(\$27,450.50)	\$240.00
BALANCE REMAINING	\$36,614.47	\$16,516.50	\$15,076.50	(\$1,440.00)	\$37,844.50	\$22,768.00

MOUNTAIN VIEW I FUNDING FOR CAPITAL RESERVE
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DESCRIPTION	2013 ACTUAL	2014 BUDGET	2014 REVISED	VARIANCE	2015 PROPOSED	VARIANCE
NET OPERATING REV/EXP	\$64,254.97	\$44,207.00	\$42,767.00	(\$1,440.00)	\$65,295.00	\$22,528.00
TRANSFER IN FROM HOUSING	\$10,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
CAPITAL RESERVE CONTRIBUTION	(\$44,675.00)	(\$40,357.00)	(\$40,357.00)	\$0.00	(\$50,857.00)	(\$10,500.00)
NET OPERATING BALANCE	\$29,579.97	\$3,850.00	\$2,410.00	(\$1,440.00)	\$14,438.00	\$12,028.00

MOUNTAIN VIEW I RENT STRUCTURE

UNIT SIZE	# UNITS	2014		2014		2015		2015	
		MONTHLY RENTS	ANNUAL INCOME	2014 % INCR.	MONTHLY RENTS	ANNUAL INCOME	2015 % INCR.		
STUDIO	40	\$ 590	\$ 283,200	1.72%	\$ 600	\$ 288,000	1.69%		
ONE BED	18	\$ 855	\$ 184,680	1.79%	\$ 870	\$ 187,920	1.75%		
2 BED 757 SF	8	\$ 1,105	\$ 106,080	1.84%	\$ 1,125	\$ 108,000	1.81%		
2 BED 1008 SF	21	\$ 1,275	\$ 321,300	1.59%	\$ 1,295	\$ 326,340	1.57%		
3 BED	5	\$ 1,635	\$ 98,100	1.87%	\$ 1,665	\$ 99,900	1.83%		
TOTAL RENT	92		\$ 993,360			\$ 1,010,160			

MOUNTAIN VIEW I RESERVE FUND REQUIREMENTS

DESCRIPTION	AMOUNT	PURCHASE DATE	SALVAGE VALUE	2013 RESERVE BALANCE	2014	2014	2014	2014	2015	2015	2015	2015
					RESERVE CONTRIBUTION	CASH OUTLAY	RESERVE USED	RESERVE BALANCE	RESERVE CONTRIBUTION	CASH OUTLAY	RESERVE USED	RESERVE BALANCE
ASPHALT												
Mt. View 700 & 800 Bld. Lot	\$34,000	2017		\$ 19,000		\$ -	\$ -	\$ 19,000	\$ 500	\$ -	\$ -	\$ 19,500
Mountain View (All Lots)	\$54,986	2032		\$ 5,301	\$ 2,615	\$ -		\$ 7,916	\$ 2,615	\$ -	\$ -	\$ 10,531
BOILER												
Mt. View Commons	\$10,500	2030		\$ 1,050	\$ 525	\$ -	\$ -	\$ 1,575	\$ 525	\$ -	\$ -	\$ 2,100
LAUNDRY EQUIPMENT												
Replacement	\$21,125	2018	\$ 800	\$ -	\$ 2,225	\$ -	\$ -	\$ 2,225	\$ 2,225	\$ -	\$ -	\$ 4,450
Replacement	\$23,240	2023	\$ 800									
PAINTING-EXTERIOR												
Re-paint	\$124,800	2018		\$ 20,800	\$ 10,800	\$ -	\$ -	\$ 31,600	\$ 20,800	\$ -	\$ -	\$ 52,400
Re-paint	\$137,280	2024			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ROOFS												
Replacement	\$250,000	2032		\$ 12,500	\$ 12,500	\$ -	\$ -	\$ 25,000	\$ 12,500	\$ -	\$ -	\$ 37,500
VEHICLE REPLACEMENT												
#102 2011 F350	\$48,771	2019	\$6,500	\$ 8,972	\$ 4,757	\$ -	\$ -	\$ 13,729	\$ 4,757	\$ -	\$ -	\$ 18,486
#103 2011 F350	\$48,774	2019	\$5,000	\$ 12,729	\$ 4,435	\$ -	\$ -	\$ 17,164	\$ 4,435	\$ -	\$ -	\$ 21,599
WATER HEATER REPLACEMENT												
Replacement	\$37,500	2023		\$ 12,500	\$ 2,500	\$ -	\$ -	\$ 15,000	\$ 2,500	\$ -	\$ -	\$ 17,500
GRAND TOTAL				\$ 92,852	\$ 40,357	\$ -	\$ -	\$ 133,209	\$ 50,857	\$ -	\$ -	\$ 184,066

**Town of Snowmass Village
Budget Worksheet Report**

Account Number Description		2013 Actual Amount	2014 Adopted Budget	2014 Revised Budget	2015 Budget
Fund: 061 - Mountain View Fund					
Revenues					
MISC - Miscellaneous					
407001	Interest Income	1,915.78	2,240.00	1,366.00	1,320.00
407003	Miscellaneous Income	100.30	1,000.00	800.00	800.00
407050	Labor Material Supplies	2,159.50	1,200.00	1,300.00	1,200.00
407051	Late Fees	2,555.90	1,700.00	1,550.00	1,600.00
407052	Laundry	15,913.25	13,750.00	14,200.00	14,200.00
407054	Resale Fees	1,500.00	2,000.00	1,000.00	1,000.00
407055	Parking Fees	700.00	600.00	1,200.00	1,000.00
Account Classification Total: MISC - Miscellaneous		\$24,844.73	\$22,490.00	\$21,416.00	\$21,120.00
TI - Transfer In From Other Funds					
408001	Transfers In General	0.00	0.00	0.00	0.00
408060	Transfer In Housing	10,000.00	0.00	0.00	0.00
Account Classification Total: TI - Transfer In From Other Funds		\$10,000.00	\$0.00	\$0.00	\$0.00
RI - Rental Income					
411001-05	Rent - Vacancy Factor	0.00	(2,800.00)	0.00	(2,800.00)
411001-06	Rent - Mountain View	972,650.24	993,360.00	991,660.00	1,010,160.00
Account Classification Total: RI - Rental Income		\$972,650.24	\$990,560.00	\$991,660.00	\$1,007,360.00
Revenues Total		\$1,007,494.97	\$1,013,050.00	\$1,013,076.00	\$1,028,480.00
Fund Revenue	Total: 061 - Mountain View Fund	\$1,007,494.97	\$1,013,050.00	\$1,013,076.00	\$1,028,480.00
Revenue Grand Totals:		\$1,007,494.97	\$1,013,050.00	\$1,013,076.00	\$1,028,480.00

**Town of Snowmass Village
Budget Worksheet Report**

Account Number	Description	2013 Actual Amount	2014 Adopted Budget	2014 Revised Budget	2015 Budget
Fund: 061 - Mountain View Fund					
Expenditures					
PER - Personnel Services					
501001-01	Payroll - Regular	94,897.58	101,274.00	93,742.00	87,401.00
501001-05	Payroll - Receptionist	39,162.25	41,297.00	38,456.00	43,005.00
501001-06	Payroll - Snowremoval	2,700.00	4,000.00	3,964.00	4,077.00
501001-07	Payroll - Groundskeeper	8,868.18	9,615.00	9,851.00	10,293.00
501002-01	Payroll Overtime Regular	3,972.13	1,900.00	1,800.00	1,900.00
501003	Payroll Benefits	87,165.51	89,533.00	100,392.00	98,905.00
501004	Training/ Registrations	399.00	400.00	395.00	500.00
501005	Travel & Meeting Expenses	279.85	300.00	280.00	300.00
Account Classification Total: PER - Personnel Services		\$237,444.50	\$248,319.00	\$248,880.00	\$246,381.00
PUR - Purchased Services					
502001	Legal Fees Special Counsel	0.00	0.00	0.00	0.00
502003	Contract Service	1,253.75	2,000.00	1,500.00	1,800.00
502003-04	Contract Service - Fire Extinguisher	147.00	525.00	400.00	525.00
502003-05	Contract Service - Backflow Test &	1,000.00	1,500.00	1,400.00	1,500.00
502003-06	Contract Service - Boiler Inspections	0.00	150.00	150.00	150.00
502004	Telephone	944.93	1,133.00	1,033.00	1,033.00
502006-01	Building Maintenance - General	0.00	0.00	200.00	200.00
502006-06	Building Maintenance - Carpet Labor	5,455.00	6,500.00	8,500.00	7,000.00
502006-07	Building Maintenance - Carpet Cleaning	2,385.00	1,500.00	1,800.00	1,700.00
502006-08	Building Maintenance - Drapery Cleaning	0.00	100.00	90.00	100.00
502006-09	Building Maintenance - Formica Repairs	250.00	300.00	250.00	300.00
502006-10	Building Maintenance - Painting	0.00	0.00	0.00	0.00
502007-01	Maintenance Agreements - Copier	0.00	0.00	90.00	90.00
502008-01	Repairs - Equipment	0.00	0.00	0.00	0.00
502008-02	Repairs - Vehicles	0.00	0.00	0.00	0.00
502008-03	Repairs - Radios	0.00	0.00	0.00	0.00
502009-01	Mailing - Postage	23.65	25.00	20.00	25.00
502009-02	Mailing - Freight & Shipping	0.00	25.00	20.00	25.00
502010	Utilities	0.00	0.00	0.00	0.00
502010-01	Utilities - Water & Sanitation	27,858.02	36,750.00	37,500.00	39,375.00
502010-02	Utilities - Gas	1,249.97	1,680.00	1,450.00	1,523.00
502010-03	Utilities - Electric	7,908.73	8,820.00	8,800.00	9,064.00
502010-04	Utilities - Trash	12,181.61	15,750.00	15,300.00	15,759.00
502013-01	Leased Equipment - Copier	0.00	0.00	480.00	480.00
502017	Audit	2,859.00	2,945.00	2,945.00	3,033.00
502021	Professional Services	1,996.82	1,800.00	1,230.00	1,230.00
502024	Weed Control	0.00	250.00	225.00	250.00
502028	Bank/Trustee Fees	650.00	875.00	750.00	750.00
502029	Accounting & Administrative Fee	12,666.00	13,046.00	13,046.00	13,437.00
Account Classification Total: PUR - Purchased Services		\$78,829.48	\$95,674.00	\$97,179.00	\$99,349.00
OM - Operating & Maintenance					
503001-02	Advertising - Jobs	0.00	0.00	0.00	0.00
503001-05	Advertising - Other	2,480.99	2,500.00	2,300.00	2,400.00
503002	Dues, Memberships, Subscriptions	0.00	45.00	45.00	45.00
503003	Miscellaneous	55.23	150.00	1,200.00	200.00
503004	Printing	184.46	150.00	150.00	150.00
503005-01	Supplies - Office	334.09	350.00	450.00	400.00
503005-02	Supplies - Building	789.29	800.00	700.00	800.00
503005-03	Supplies - Cleaning	262.78	600.00	590.00	600.00
503005-09	Supplies - Tools	515.02	500.00	490.00	500.00
503005-12	Supplies - Landscaping	431.03	375.00	325.00	350.00
503005-21	Supplies - Carpet	7,725.59	7,500.00	8,500.00	7,500.00
503005-22	Supplies - Maintenance	7,231.96	7,500.00	7,400.00	7,400.00
503005-23	Supplies - Painting	1,856.74	1,800.00	2,300.00	1,800.00
503005-24	Supplies - Plumbing	497.68	600.00	1,000.00	700.00
503005-25	Supplies - Laundry	319.24	325.00	320.00	325.00
503005-26	Supplies - Appliance Parts	336.94	400.00	375.00	375.00
503005-27	Supplies - Siding	61.64	200.00	175.00	175.00
503006	Equipment	142.53	150.00	75.00	100.00
503008-01	Insurance - Building	27,149.49	29,865.00	28,501.00	31,352.00
503008-02	Insurance - Vehicle	208.68	230.00	254.00	279.00
503008-03	Insurance - Other	0.00	0.00	0.00	0.00
503009-01	Vehicle Expenses - Fuel	2,371.34	4,000.00	3,470.00	3,644.00
503009-02	Vehicle Expenses - Oil	0.00	0.00	150.00	150.00
503009-03	Vehicle Expenses - Parts & Supplies	1,226.50	1,500.00	1,400.00	1,400.00
503009-04	Vehicle Expenses - Equipment	0.00	0.00	0.00	0.00
503009-06	Vehicle Expenses - Labor	2,717.88	1,500.00	1,490.00	1,500.00
503012-01	Public Relations - Tenant Party	0.00	0.00	0.00	0.00
503013	Uniforms	800.98	1,000.00	990.00	1,000.00
Account Classification Total: OM - Operating & Mntn		\$57,700.08	\$62,040.00	\$62,650.00	\$63,145.00

**Town of Snowmass Village
Budget Worksheet Report**

Account Number	Description	2013 Actual Amount	2014 Adopted Budget	2014 Revised Budget	2015 Budget
CAP - Capital					
507001-01	Cash Purchases - Vehicles	0.00	0.00	0.00	0.00
507001-02	Cash Purchases - Mobile Equipment	0.00	2,500.00	2,500.00	0.00
507001-03	Cash Purchases - Equipment	0.00	0.00	0.00	0.00
507001-04	Cash Purchases - Office	0.00	0.00	0.00	0.00
507001-05	Cash Purchases - Computer	0.00	0.00	0.00	0.00
507001-06	Cash Purchases - Land Improvements	14,000.00	700.00	690.00	700.00
507001-07	Cash Purchases - Buildings	0.00	46,700.00	99,700.00	1,500.00
507001-12	Cash Purchases - Furniture & Fixtures	2,641.48	3,100.00	2,900.00	3,100.00
507001-20	Cash Purchases - Other	0.00	1,000.00	0.00	0.00
Account Classification Total: CAP - Capital		\$16,641.48	\$54,000.00	\$105,790.00	\$5,300.00
Expenditures Total		\$390,615.54	\$460,033.00	\$514,499.00	\$414,175.00
Expenditure Grand Totals:		\$390,615.54	\$460,033.00	\$514,499.00	\$414,175.00

**Town of Snowmass Village
Budget Worksheet Report**

Account Number Description	2013 Actual Amount	2014 Adopted Budget	2014 Revised Budget	2015 Budget
Fund: 061 - Mountain View Fund				
Non-Operating Revenues				
NO - Non-Operating				
412001 Amortization Bond Premium	4,428.24	4,428.00	4,428.00	4,428.00
Account Classification Total: NO - Non-Operating	\$4,428.24	\$4,428.00	\$4,428.00	\$4,428.00
Non-Operating Revenues Total	\$4,428.24	\$4,428.00	\$4,428.00	\$4,428.00
Revenue Grand Totals:	\$4,428.24	\$4,428.00	\$4,428.00	\$4,428.00

**Town of Snowmass Village
Budget Worksheet Report**

Account Number Description	2013 Actual Amount	2014 Adopted Budget	2014 Revised Budget	2015 Budget
Fund: 061 - Mountain View Fund				
Non-Operating Expenditures				
NON - Non Operating				
530001-05 Depreciation - Mountain View	275,166.96	262,544.00	335,301.00	335,301.00
530001-07 Depreciation - Furniture and Fixtures	0.00	0.00	0.00	0.00
530001-08 Depreciation - Equipment	7,947.00	663.00	1,325.00	0.00
530001-09 Depreciation - Vehicles	10,791.99	10,792.00	10,792.00	10,792.00
530001-11 Depreciation - Mobile Equipment	0.00	0.00	0.00	0.00
530002 Amortization	24,436.32	34,959.00	24,437.00	24,437.00
Account Classification Total: NON - Non Operating	\$318,342.27	\$308,958.00	\$371,855.00	\$370,530.00
Non-Operating Expenditures Total	\$318,342.27	\$308,958.00	\$371,855.00	\$370,530.00
Expenditure Grand Totals:				
	\$318,342.27	\$308,958.00	\$371,855.00	\$370,530.00

DEPARTMENT: Housing Department
PROGRAM: Mountain View II
FUND: Mountain View II

DEPARTMENT DESCRIPTION:

The Mountain View II apartment complex consists of 18 studios, 4 one-bedroom and 4 two-bedroom apartments in three buildings. These apartments have hot water baseboard heat and each building has a central hot water heater. Heat and hot water is included in the rent. A laundry room with five washers and dryers is located in the center building.

PERFORMANCE MEASUREMENTS:

- Maintain 100% rental occupancy minus the time required to repair apartments for new tenants.
 - Complete projects and repairs to maintain the buildings and property with the Annual Budget and the Capital Reserve Funds to a high standard for the tenants and the community.
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DEPARTMENT GOAL:

To provide top quality rental units to the Snowmass Village employees and to offer professional, courteous service to all people with housing needs.

DEPARTMENT OBJECTIVES:

1. To have the housing properties blend into the community and not be labeled "employee housing projects".
 2. To provide top quality rental units with affordable rents.
 3. To provide fast and professional maintenance repairs for tenants.
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DEPARTMENT STAFFING:

	2014 <u>Budget</u>	2014 <u>Revised</u>	2015 <u>Proposed</u>
Housing Manager	1/4	1/4	1/4
Building Maintenance Mechanic II	1/3	1/3	1/3

Snow shovelers are employed when necessary. The Building Maintenance Mechanic II position is split with the Mountain View and Housing budgets.

PAYROLL:

<u>2014 Budget</u>	<u>2014 Revised</u>	<u>2015 Proposed</u>
\$5,727	\$5,172	\$5,999

CASH PURCHASES:

	<u>2014 Budget</u>	<u>2014 Revised</u>	<u>2015 Proposed</u>
Laundry Room Water Heater	\$0	\$0	\$600
Total:	\$0	\$0	\$600

BUDGET HIGHLIGHTS:

The 2015 Reserve Contribution is \$21,521

A new laundry room hot water heater will be installed in 2015.

**MOUNTAIN VIEW II
BUDGET SUMMARY**

	<u>2013 ACTUAL</u>	<u>2014 BUDGET</u>	<u>2014 REVISED</u>	<u>VARIANCE</u>	<u>2015 PROPOSED</u>	<u>VARIANCE</u>
BEGINNING FUNDS AVAILABLE	\$297,126.28	\$259,418.00	\$268,454.58	\$9,036.58	\$280,380.58	\$11,926.00
REVENUES	\$242,579.30	\$244,885.00	\$246,795.00	\$1,910.00	\$249,542.00	\$2,747.00
OPERATING/CAPITAL EXPEND	(\$66,826.71)	(\$71,542.00)	(\$73,819.00)	(\$2,277.00)	(\$72,799.00)	\$1,020.00
DEBT SERVICE	(\$147,175.00)	(\$144,050.00)	(\$144,050.00)	\$0.00	(\$144,050.00)	\$0.00
NET OPERATING REV/EXP	\$28,577.59	\$29,293.00	\$28,926.00	(\$367.00)	\$32,693.00	\$3,767.00
CAPITAL RESERVES USED	(\$36,200.00)	(\$1,500.00)	\$0.00	\$1,500.00	(\$1,500.00)	(\$1,500.00)
BUILDING & SIDEWALK REPAIRS UNAPPROPRIATED FUNDS	(\$21,049.29)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
PATIO DECK REPLACEMENT UNAPPROPRIATED FUNDS	\$0.00	(\$24,000.00)	(\$17,000.00)	\$7,000.00	\$0.00	\$17,000.00
YEAR END FUNDS AVAILABLE BALANCE	\$268,454.58	\$263,211.00	\$280,380.58	\$17,169.58	\$311,573.58	\$31,193.00

**MOUNTAIN VIEW II
FUNDS AVAILABLE SUMMARY**

<u>DESCRIPTION</u>	<u>2013 ACTUAL</u>	<u>2014 BUDGET</u>	<u>2014 REVISED</u>	<u>VARIANCE</u>	<u>2015 PROPOSED</u>	<u>VARIANCE</u>
CAPITAL RESERVE FUND	\$86,345.00	\$104,966.00	\$106,466.00	\$1,500.00	\$126,487.00	\$20,021.00
EMERGENCY/CONTINGENCY RESERVE	\$0.00	\$0.00	\$39,487.20	\$39,487.20	\$39,926.72	\$439.52
UNAPPROPRIATED FUNDS	\$182,109.58	\$158,245.00	\$134,427.38	(\$23,817.62)	\$145,159.86	\$10,732.48
ENDING FUNDS AVAILABLE	\$268,454.58	\$263,211.00	\$280,380.58	\$17,169.58	\$311,573.58	\$31,193.00

**MOUNTAIN VIEW II
FUNDING FOR CAPITAL RESERVE**

<u>DESCRIPTION</u>	<u>2013 ACTUAL</u>	<u>2014 BUDGET</u>	<u>2014 REVISED</u>	<u>VARIANCE</u>	<u>2015 PROPOSED</u>	<u>VARIANCE</u>
NET OPERATING REV/EXP	\$28,577.59	\$29,293.00	\$28,926.00	(\$367.00)	\$32,693.00	\$3,767.00
Capital Reserve Contribution	(\$9,236.00)	(\$20,121.00)	(\$20,121.00)	\$0.00	(\$21,521.00)	(\$1,400.00)
NET OPERATING BALANCE	\$19,341.59	\$9,172.00	\$8,805.00	(\$367.00)	\$11,172.00	\$2,367.00

MOUNTAIN VIEW I RENT STRUCTURE

UNIT SIZE	# UNITS	2014 MONTHLY RENTS	2014 ANNUAL INCOME	2014 % INCR.	2015 MONTHLY RENTS	2015 ANNUAL INCOME	2015 % INCR.
STUDIO	40	\$ 590	\$ 283,200	1.72%	\$ 600	\$ 288,000	1.69%
ONE BED	18	\$ 855	\$ 184,680	1.79%	\$ 870	\$ 187,920	1.75%
2 BED 757 SF	8	\$ 1,105	\$ 106,080	1.84%	\$ 1,125	\$ 108,000	1.81%
2 BED 1008 SF	21	\$ 1,275	\$ 321,300	1.59%	\$ 1,295	\$ 326,340	1.57%
3 BED	5	\$ 1,635	\$ 98,100	1.87%	\$ 1,665	\$ 99,900	1.83%
TOTAL RENT	92		\$ 993,360			\$ 1,010,160	

MOUNTAIN VIEW I RESERVE FUND REQUIREMENTS

DESCRIPTION	AMOUNT	PURCHASE DATE	SALVAGE VALUE	2013 RESERVE BALANCE	2014 RESERVE CONTRIBUTION	2014 CASH OUTLAY	2014 RESERVE USED	2014 RESERVE BALANCE	2015 RESERVE CONTRIBUTION	2015 CASH OUTLAY	2015 RESERVE USED	2015 RESERVE BALANCE
ASPHALT												
Mt. View 700 & 800 Bld. Lot	\$34,000	2017		\$ 19,000		\$ -	\$ -	\$ 19,000	\$ 500	\$ -	\$ -	\$ 19,500
Mountain View (All Lots)	\$54,986	2032		\$ 5,301	\$ 2,615	\$ -		\$ 7,916	\$ 2,615	\$ -	\$ -	\$ 10,531
BOILER												
Mt. View Commons	\$10,500	2030		\$ 1,050	\$ 525	\$ -	\$ -	\$ 1,575	\$ 525	\$ -	\$ -	\$ 2,100
LAUNDRY EQUIPMENT												
Replacement	\$21,125	2018	\$ 800	\$ -	\$ 2,225	\$ -	\$ -	\$ 2,225	\$ 2,225	\$ -	\$ -	\$ 4,450
Replacement	\$23,240	2023	\$ 800									
PAINTING-EXTERIOR												
Re-paint	\$124,800	2018		\$ 20,800	\$ 10,800	\$ -	\$ -	\$ 31,600	\$ 20,800	\$ -	\$ -	\$ 52,400
Re-paint	\$137,280	2024			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ROOFS												
Replacement	\$250,000	2032		\$ 12,500	\$ 12,500	\$ -	\$ -	\$ 25,000	\$ 12,500	\$ -	\$ -	\$ 37,500
VEHICLE REPLACEMENT												
#102 2011 F350	\$48,771	2019	\$6,500	\$ 8,972	\$ 4,757	\$ -	\$ -	\$ 13,729	\$ 4,757	\$ -	\$ -	\$ 18,486
#103 2011 F350	\$48,774	2019	\$5,000	\$ 12,729	\$ 4,435	\$ -	\$ -	\$ 17,164	\$ 4,435	\$ -	\$ -	\$ 21,599
WATER HEATER REPLACEMENT												
Replacement	\$37,500	2023		\$ 12,500	\$ 2,500	\$ -	\$ -	\$ 15,000	\$ 2,500	\$ -	\$ -	\$ 17,500
GRAND TOTAL				\$ 92,852	\$ 40,357	\$ -	\$ -	\$ 133,209	\$ 50,857	\$ -	\$ -	\$ 184,066

**Town of Snowmass Village
Budget Worksheet Report**

Account Number Description		2013 Actual Amount	2014 Adopted Budget	2014 Revised Budget	2015 Budget
Fund: 062 - Mountain View II Fund					
Revenues					
MISC - Miscellaneous					
407001	Interest Income	436.23	420.00	305.00	312.00
407003	Miscellaneous Income	0.00	25.00	700.00	150.00
407050	Labor Material Supplies	532.50	100.00	400.00	400.00
407051	Late Fees	650.00	400.00	500.00	400.00
407052	Laundry	4,741.75	3,900.00	4,500.00	4,400.00
407055	Parking Fees	50.00	300.00	600.00	300.00
Account Classification Total: MISC - Miscellaneous		\$6,410.48	\$5,145.00	\$7,005.00	\$5,962.00
TI - Transfer In From Other Funds					
408001	Transfers In General	0.00	0.00	0.00	0.00
408060	Transfer In Housing	0.00	0.00	0.00	0.00
408061	Transfer In Mountain View	0.00	0.00	0.00	0.00
Account Classification Total: TI - Transfer In From Other Funds		\$0.00	\$0.00	\$0.00	\$0.00
RI - Rental Income					
411001-05	Rent - Vacancy Factor	0.00	(500.00)	0.00	(500.00)
411001-07	Rent - Mountain View II	236,168.82	240,240.00	239,790.00	244,080.00
Account Classification Total: RI - Rental Income		\$236,168.82	\$239,740.00	\$239,790.00	\$243,580.00
Revenues Total		\$242,579.30	\$244,885.00	\$246,795.00	\$249,542.00
Fund Revenue	Total: 062 - Mountain View II Fund	\$242,579.30	\$244,885.00	\$246,795.00	\$249,542.00
Revenue Grand Totals:		\$242,579.30	\$244,885.00	\$246,795.00	\$249,542.00

**Town of Snowmass Village
Budget Worksheet Report**

Account Number	Description	2013 Actual Amount	2014 Adopted Budget	2014 Revised Budget	2015 Budget
Fund: 062 - Mountain View II Fund					
Expenditures					
PER - Personnel Services					
501001-01	Payroll - Regular	3,654.23	3,827.00	3,524.00	3,943.00
501001-05	Payroll - Receptionist	0.00	0.00	0.00	0.00
501001-06	Payroll - Snowremoval	1,725.00	1,900.00	1,648.00	2,056.00
501001-07	Payroll - Groundskeeper	0.00	0.00	0.00	0.00
501002-01	Payroll Overtime Regular	0.00	300.00	300.00	300.00
501003	Payroll Benefits	1,872.51	1,809.00	2,208.00	1,999.00
501004	Training/ Registrations	0.00	0.00	0.00	0.00
501005	Travel & Meeting Expenses	0.00	0.00	0.00	0.00
Account Classification Total: PER - Personnel Services		\$7,251.74	\$7,836.00	\$7,680.00	\$8,298.00

PUR - Purchased Services					
502001	Legal Fees Special Counsel	0.00	0.00	0.00	0.00
502003	Contract Service	515.55	800.00	700.00	800.00
502003-04	Contract Service - Fire Extinguisher	42.00	200.00	190.00	200.00
502003-05	Contract Service - Backflow Test &	260.00	500.00	450.00	500.00
502003-06	Contract Service - Boiler Inspections	0.00	450.00	400.00	450.00
502004	Telephone	1,351.64	1,379.00	1,400.00	1,400.00
502006-01	Building Maintenance - General	0.00	0.00	0.00	0.00
502006-06	Building Maintenance - Carpet Labor	2,080.00	2,500.00	3,500.00	3,500.00
502006-07	Building Maintenance - Carpet Cleaning	150.00	525.00	500.00	550.00
502006-08	Building Maintenance - Drapery Cleaning	0.00	50.00	50.00	50.00
502006-09	Building Maintenance - Formica Repairs	0.00	75.00	75.00	100.00
502006-10	Building Maintenance - Painting	0.00	0.00	0.00	0.00
502008-01	Repairs - Equipment	0.00	0.00	0.00	0.00
502008-02	Repairs - Vehicles	0.00	0.00	0.00	0.00
502008-03	Repairs - Radios	0.00	0.00	0.00	0.00
502009-01	Mailing - Postage	0.00	0.00	0.00	0.00
502009-02	Mailing - Freight & Shipping	0.00	0.00	0.00	0.00
502010	Utilities	0.00	0.00	0.00	0.00
502010-01	Utilities - Water & Sanitation	7,731.65	10,562.00	10,562.00	11,038.00
502010-02	Utilities - Gas	10,030.35	12,390.00	11,900.00	12,495.00
502010-03	Utilities - Electric	2,930.17	2,573.00	2,500.00	2,575.00
502010-04	Utilities - Trash	7,200.09	5,624.00	5,500.00	5,665.00
502017	Audit	759.00	782.00	782.00	805.00
502021	Professional Services	4,379.12	3,000.00	3,400.00	3,400.00
502024	Weed Control	0.00	0.00	0.00	0.00
502028	Bank/Trustee Fees	250.00	250.00	250.00	250.00
502029	Accounting & Administrative Fee	0.00	0.00	0.00	0.00
Account Classification Total: PUR - Purchased Services		\$37,679.57	\$41,660.00	\$42,159.00	\$43,778.00

**Town of Snowmass Village
Budget Worksheet Report**

Account Number	Description	2013 Actual Amount	2014 Adopted Budget	2014 Revised Budget	2015 Budget
OM - Operating & Maintenance					
503001-02	Advertising - Jobs	0.00	0.00	0.00	0.00
503001-05	Advertising - Other	0.00	75.00	75.00	75.00
503002	Dues, Memberships, Subscriptions	0.00	25.00	25.00	25.00
503003	Miscellaneous	668.43	75.00	75.00	75.00
503004	Printing	0.00	50.00	50.00	50.00
503005-01	Supplies - Office	44.94	125.00	150.00	150.00
503005-02	Supplies - Building	105.92	200.00	200.00	200.00
503005-03	Supplies - Cleaning	192.47	225.00	250.00	250.00
503005-09	Supplies - Tools	0.00	150.00	140.00	150.00
503005-12	Supplies - Landscaping	101.90	250.00	225.00	250.00
503005-21	Supplies - Carpet	5,404.94	4,000.00	4,500.00	4,500.00
503005-22	Supplies - Maintenance	1,103.56	700.00	800.00	800.00
503005-23	Supplies - Painting	331.50	425.00	800.00	600.00
503005-24	Supplies - Plumbing	719.53	700.00	2,500.00	800.00
503005-25	Supplies - Laundry	6.69	75.00	75.00	75.00
503005-26	Supplies - Appliance Parts	67.20	150.00	150.00	150.00
503005-27	Supplies - Siding	0.00	100.00	90.00	100.00
503006	Equipment	0.00	0.00	0.00	0.00
503008-01	Insurance - Building	7,360.02	8,096.00	7,675.00	8,443.00
503008-02	Insurance - Vehicle	208.68	230.00	255.00	280.00
503008-03	Insurance - Other	0.00	0.00	0.00	0.00
503009-01	Vehicle Expenses - Fuel	693.35	945.00	945.00	1,000.00
503009-02	Vehicle Expenses - Oil	0.00	0.00	0.00	0.00
503009-03	Vehicle Expenses - Parts & Supplies	177.73	200.00	200.00	250.00
503009-04	Vehicle Expenses - Equipment	0.00	0.00	0.00	0.00
503009-06	Vehicle Expenses - Labor	0.00	0.00	0.00	0.00
503012-01	Public Relations - Tenant Party	0.00	0.00	0.00	0.00
503013	Uniforms	0.00	0.00	0.00	0.00
Account Classification Total: OM - Operating & Mntr		\$17,186.86	\$16,796.00	\$19,180.00	\$18,223.00
CAP - Capital					
507001-01	Cash Purchases - Vehicles	0.00	0.00	0.00	0.00
507001-02	Cash Purchases - Mobile Equipment	0.00	2,800.00	2,800.00	0.00
507001-03	Cash Purchases - Equipment	0.00	0.00	0.00	0.00
507001-04	Cash Purchases - Office	0.00	0.00	0.00	0.00
507001-05	Cash Purchases - Computer	0.00	0.00	0.00	0.00
507001-06	Cash Purchases - Land Improvements	21,049.29	500.00	500.00	300.00
507001-07	Cash Purchases - Buildings	0.00	24,500.00	17,400.00	500.00
507001-12	Cash Purchases - Furniture & Fixtures	0.00	950.00	1,100.00	1,100.00
507001-20	Cash Purchases - Other	5,178.24	500.00	0.00	600.00
Account Classification Total: CAP - Capital		\$26,227.53	\$29,250.00	\$21,800.00	\$2,500.00
Expenditures Total		\$88,345.70	\$95,542.00	\$90,819.00	\$72,799.00
Expenditure Grand Totals:		\$88,345.70	\$95,542.00	\$90,819.00	\$72,799.00

**Town of Snowmass Village
Budget Worksheet Report**

Account Number Description		2013 Actual Amount	2014 Adopted Budget	2014 Revised Budget	2015 Budget
Fund: 062 - Mountain View II Fund					
Non-Operating Revenues					
NO - Non-Operating					
412001	Amortization Bond Premium	5,285.16	5,285.00	5,285.00	5,285.00
Account Classification Total: NO - Non-Operating		\$5,285.16	\$5,285.00	\$5,285.00	\$5,285.00
Non-Operating Revenues Total		\$5,285.16	\$5,285.00	\$5,285.00	\$5,285.00
Fund Revenue	Total: 062 - Mountain View II Fund	\$5,285.16	\$5,285.00	\$5,285.00	\$5,285.00
Revenue Grand Totals:		\$5,285.16	\$5,285.00	\$5,285.00	\$5,285.00

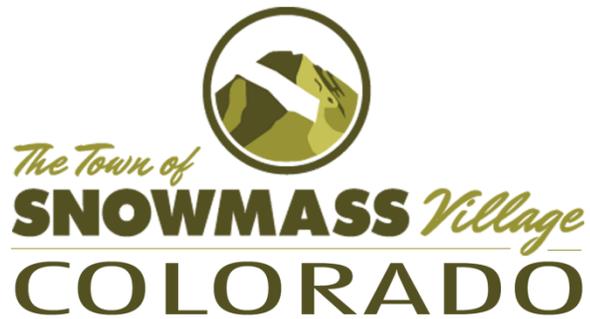
**Town of Snowmass Village
Budget Worksheet Report**

Account Number Description		2013 Actual Amount	2014 Adopted Budget	2014 Revised Budget	2015 Budget
Fund: 062 - Mountain View II Fund					
Non-Operating Expenditures					
NON - Non Operating					
530001-06	Depreciation - Mountain View II	113,506.68	113,507.00	113,507.00	113,507.00
530001-08	Depreciation - Equipment	0.00	0.00	0.00	0.00
530002	Amortization	4,440.60	6,906.00	6,906.00	6,906.00
Account Classification Total: NON - Non Operating		\$117,947.28	\$120,413.00	\$120,413.00	\$120,413.00
Non-Operating Expenditures Total		\$117,947.28	\$120,413.00	\$120,413.00	\$120,413.00
Fund Expenditure	Total: 062 - Mountain View II Fund	\$117,947.28	\$120,413.00	\$120,413.00	\$120,413.00
Expenditure Grand Totals:		\$117,947.28	\$120,413.00	\$120,413.00	\$120,413.00



The Town of
SNOWMASS *Village*

COLORADO



REVENUE/EXPENDITURE ALLOCATION

Per the Snowmass Village Municipal Code, the following fees are allocated to the expenditures of the departments listed below:

Town Clerk Department

Business License Fees

Community Development Department

Building Contractor Fees

Building Permit Fees

Alarm Permit Fees

Planning Fees

Plan Check Fees

Public Safety Department

False Alarm Fees-Burglary

False Alarm Fees-Fire

Animal Tags

Animal Adoption

Animal Fines

Public Works Department Solid Waste Division

Solid Waste Fees

Public Works Department Road

Road Cut Permit Fees

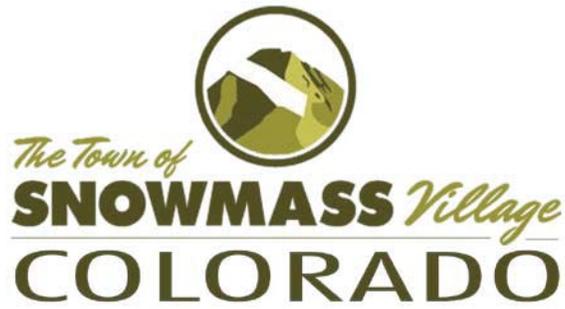
Road Mill Levy Fund

Occupancy Assessment Fees



The Town of
SNOWMASS *Village*

COLORADO



GLOSSARY/ACRONYMS

Accrual Accounting: A basis of accounting in which revenues are recognized when earned and expenses are recognized when the liability is incurred. This basis of accounting is used in the Towns enterprise funds.

Appropriation: An authorization of a specific amount of money made by the Town Council which permits the Town to incur obligations and to make expenditures of resources.

Assessed Valuation: The value that is established for real or personal property by the County Assessor for the purpose of levying property taxes.

Balanced Budget: A balanced budget limits expenditures to available resources. Some Town budgets have interfund transfers to support expenditures.

Bonds: Interest bearing certificates of private or public indebtedness (financing instrument).

Budget: A financial plan for a specified period of time (fiscal year) that balances projected revenues and fund balance appropriations to estimated expenditures and operating transfer obligations.

Capital Improvement Project: A permanent addition to the Towns assets and includes design, construction, purchase of land, buildings and facilities.

Capital Outlay: Represents expenditures, which result in the acquisition or addition to the Towns capital assets.

Contract Service: Expenses that are usually incurred by entering into a formal agreement or contract with another party. Examples include architectural services and consultants.

Contributions: Funds derived from outside sources through agreements with another party.

Debt Service: The payment of principal, interest and bond reserve requirements on borrowed funds such as bonds.

Debt Service Funds: These funds are used to account for the principal, interest and the bond reserve requirements on borrowing funds such as bond issues.

Department: The overall entity comprised of divisions or programs within the General Fund, which is supervised by a department head.

Depreciation: The allocation of the estimated cost of the expiration in the service life of capital assets attributable to wear and tear over the useful life of permanent structures, vehicles, equipment and infrastructure.

Division: A further breakdown of services provided within a department, which is supervised by a division head under the general direction of a department head.

Droste Property Bonds: General Obligation Bonds issued to purchase the Conservation Easement on the Droste Property to be paid off in 2019.

Employee: An authorized, budgeted position, which is included in the Town Pay Plan.

Enterprise Funds: Used to account for operations that are financed and operated similar to private business enterprises – where the intent of the governing body is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. The Towns Enterprise Funds are the Housing Fund, Mountain View Operating Fund and Mountain View Phase II Fund.

Expenditure: The outflow of funds paid or to be paid for an asset and goods and services obtained regardless of when the expense is actually paid.

Fiscal Year: The time period designated by the Town signifying the beginning and ending period for recording financial transactions. The Towns fiscal year is the calendar year January 1 through December 31.

Fund: An accounting entity that has a set of self-balancing accounts and that records all financial transactions for specific activities or governmental functions.

Fund Balance/Fund Equity: The difference between assets and liabilities.

General Fund: The General Fund is the general operating fund of the Town. It is used to account for all financial resources except those required to be accounted for in other funds. General Fund revenues include sales and use taxes, property taxes, licenses and permits, intergovernmental and other types of revenue. This fund accounts for most of the basic operating services including general administration, police, finance, public works, community development and parks and recreation.

General Obligation Bond: Bonds which the full faith and credit of the issuing government are pledged for payment.

Goals: A statement that describes the purpose toward which an endeavor is directed, such as a target or target area.

Governmental Funds: Funds generally used to account for tax-supported activities. There are five different types of governmental funds: the general fund, special revenue funds, debt service funds, capital projects funds and permanent funds.

Grants: Contributions or gifts of cash or other assets from another government or agency to be used or expended for a specified purpose or activity.

Home Rule: Statutory and constitutional provisions which allow municipalities to exercise powers of local self-government such as the administration and collection of local taxes. The Town of Snowmass Village is a home rule municipality.

Housing Bonds: Project Revenue Bonds issued to build employee housing to be paid off in 2014.

Infrastructure: Facilities on which the continuance and growth of a community depend, such as streets.

Interfund Transfers: Amounts transferred from one fund to another. Transfers are not expenditures and must be appropriated to expend in the funds receiving the transfer.

Intergovernmental Revenue: Revenue for other governments (i.e. County, State, Federal) in the form of grants, entitlements, or shared revenues.

Levy: To impose taxes or service charges for the support of Town activities.

Maturity: The date on which the principal or stated value of investments or debt obligations are due and may be reclaimed.

Mill: The tax rate on real property, based on 1 mill equals \$1 per \$1,000 of assessed property value.

Mission: An assigned task.

Modified Accrual Accounting: A basis of accounting in which the revenue is recorded when susceptible to accrual i.e. both measurable and available within the current period or soon enough thereafter to be used to pay liabilities of the current period. Expenditures, other than interest on long-term obligations are recorded when the liability is incurred or the long-term obligation paid. The General Fund and Special Revenue Funds are accounted for in this way.

Mountain View I Bonds: Limited General Obligation Bonds issued to build employee housing. The Town uses project rental revenues to pay the annual debt service and has never levied the mills. These bonds will be paid off in 2016.

Mountain View II Bonds: General Obligation Bonds issued to build employee housing. The Town uses project rental revenues to pay the annual debt service and has never levied the mills. These bonds will be paid off in 2017.

Objectives: A method to accomplish an established goal.

Operating Budget: The expenditure plan for continuing every-day expenditures such as personnel, purchased services, operating and maintenance and operating capital.

Operations Facility Bonds: General Obligation Bonds issued to build the Town's Operation (Maintenance Facility). Bonds paid off in 2010.

Ordinance: A formal legislative enactment by the Council. If it is not in conflict with any higher form of law, such as a state statute or constitutional provision, it has the full force and effect of law within the boundaries of the Town.

Personnel Services: Salaries, wages, federal and state withholding, fringe benefits such as insurance and training and travel.

Program: The detailed listing of expenditures for a particular service within a division or department.

Property Tax: A tax which is levied on both real and personal property according to that property's valuation, assessment rate and mill levy.

Proprietary Funds: Funds that focus on the determination of operating income, changes in net assets (or cost recovery), financial position and cash flows. There are two different types of proprietary funds: enterprise funds and internal service funds.

REOP Fund: REOP stands for Renewable Energy Offset Fund that supports and promotes renewable energy generation within the Town of Snowmass Village.

Reserve Funds: The portion of a fund's balance that is legally restricted for a specific purpose and is, therefore, not available for general appropriation.

RETT Fund: RETT stands for Real Estate Transfer Tax, which is a land transfer tax upon the transfer of interests in real property.

Revised Budget: Most recent estimate of revenue and expenditures including additional appropriations made throughout the year and encumbrances carried over from the prior year.

Revenue: Funds the government receives as income. It includes such items as tax payments, fees from specific services, receipts from other governments, fines, forfeitures, grants and interest income.

Road Bonds: General Obligation Bonds issued to pay for road construction paid off in 2010.

Rodeo Bonds: General Obligation Bonds issued to purchase the Rodeo Property at the entrance of town to be paid off in 2011.

Special Revenue Funds: These funds are used to account for specific revenues that are legally restricted for particular purposes. These funds include the Road Mill Levy Fund, the Real Estate Transfer Tax Fund, the Conservation Trust Fund, the Excise Tax Fund and the Marketing and Special Events Funds.

Status Quo: Maintaining the existing state of affairs.

Swimming Pool Bonds: General Obligation Bonds issued to construct a community swimming pool by the Rodeo Property. These bonds are to be paid off in 2018.

Transfers: Legally authorized intra-town transfers of appropriations from one Town fund to another Town funds. Revenue and expenditures are accounted for in both funds.

Unappropriated Funds: The portion of a fund's balance that is not restricted for a specific purpose and is available for general appropriation.

ACRONYMS

AEU	- Accessory Employee Unit
Article X, Section 20	- of the Taxpayers Bill of Rights of Colorado
Ass't	- Assistant
CC #60	- Country Club Town Home Unit #60
CIP	- Capital Improvement Program
CLEER	- Clean Energy Economy for the Region
CPI	- Consumer Price Index
D.A.R.	- Dial – a – Ride Bus Service
DUI Enforcement	- Driving Under the Influence
EI	- Engineering Economics, Inc.
EOTC	- Elected Official Transit Committee

F.A.B.	- Financial Advisory Board
FAM's	- Familiarization Tours
FTA-5311	- Federal Transit Administration-Section 5311
G.A.	- General Administration
GAAP	- Generally Accepted Accounting Principles
Hly Crs	- Holy Cross
IGA	- Intergovernmental Agreement
JAS	- Jazz Aspen/Snowmass
LEAF grant	- Law Enforcement Assistance Funds
MDE	- Marketing Department Employee
MSEGS	- Marketing, Special Events, Group Sales
MVSO	- Motor Vehicle Specific Ownership
MS	- Microsoft
PC	- Personal Computer
P.W.	- Public Works
REOP	- Renewable Energy Offset Program
RETT	- Real Estate Transfer Tax
RTA Service Grant	- Rural Transit Authority
SGM	- Schmueser, Gordon and Meyer
SVRA	- Snowmass Village Resort Association
TABOR	- Tax Payers Bill of Rights
Tech/Effc	- Technology/Efficiency